

E-MAC Program III - Compartment NL 2008-I Investor report January 2019

Cashflow analysis for the period

Total interest received	951,358	
Interest received on transaction accounts	(37)	
Liquidity available	3,750,000	
Reserve account available	3,014,275	
Receivables under hedging arrangements	-	
Total funds available		7,715,596
Company management expenses	-	
MPT fee	15,630	
Administration fee	1,584	
Third party fees	15,802	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	582,256	
Interest on the Notes	253,271	
Shortfall Class D PDL Repayment	50	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		875,302
Available after distribution of funds		6,840,294
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,090,294	
Available liquidity		6,840,294
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	8,297,203
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	9,752,236

Collateral

Starting principal balance	84,495,273
FA purchase on October 2018	-
Total Principal redemptions and repayments	(4,184,617)
Prefund amount unused	-
Losses for the period	(50)
Ending principal balance	80,310,606
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	80,310,606
Redemptions reserved for purchase Further Advances on January 2019	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	80,310,606

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	50	50	-
Total	-	50	50	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.62%	18.21%	9.73%

Delinquency table	Number of loans	Balance	Percentage of total
Current	447	79,819,606	99.39%
31 - 60 days	-	-	0.00%
61 - 90 days	-	-	0.00%
91 - 120 days	1	225,000	0.28%
120+ days	1	266,000	0.33%
In repossession	-	-	0.00%
Total	449	80,310,606	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	2,518	50	5,726	2,402,782

Characteristics

Number of borrowers	449		
Number of loanparts	702		
	(weighted) average	Minimum	Maximum
Loan size borrower	178,865	3,071	485,000
Loan part size	114,403	1,499	437,000
Coupon	4.43%	0.38%	6.50%
Remaining maturity (months)	222	10	261
Remaining interest period (months)	111	1	239
Original interest period (months)	194	1	360
Seasoning (months)	112.1	2.0	164.0
Loan to Original Foreclosure Value (2)	91.1%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,249,428	1.56%	23	3.28%	54,322.96	4.51%	216.04
Bridge Loan	117,527	0.15%	1	0.14%	117,527.90	6.22%	227.00
Hybride (switch)	23,659	0.03%	1	0.14%	23,658.56	5.35%	54.00
Interest Only	67,793,636	84.41%	541	77.07%	125,311.71	4.42%	223.82
Investment	769,874	0.96%	8	1.14%	96,234.20	4.34%	225.02
Life	5,126,444	6.38%	64	9.12%	80,100.69	4.29%	208.73
Savings	2,431,390	3.03%	35	4.99%	69,468.29	4.97%	204.70
STAR Aflossingsvrij	1,265,372	1.58%	10	1.42%	126,537.21	4.57%	224.55
Universal Life	1,533,275	1.91%	19	2.71%	80,698.69	4.04%	203.79
Total	80,310,606	100.00%	702	100.00%	114,402.57	4.43%	221.75

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	2,984,342	3.72%	25	3.56%	119,373.66	1.76%	223.59
12	2,729,322	3.40%	14	1.99%	194,951.58	2.94%	226.17
24	-	0.00%	-	0.00%	-	0.00%	-
36	1,959,512	2.44%	14	1.99%	139,965.18	3.30%	226.65
48	-	0.00%	-	0.00%	-	0.00%	-
60	5,590,691	6.96%	47	6.70%	118,950.87	3.68%	224.94
72	1,603,550	2.00%	10	1.42%	160,355.00	3.64%	213.27
84	1,330,731	1.66%	9	1.28%	147,858.95	4.99%	223.38
96	-	0.00%	-	0.00%	-	0.00%	-
108	19,512,189	24.30%	178	25.36%	109,619.04	3.44%	222.80
120	132	0.00%	-	0.00%	-	0.00%	-
132	38,390	0.05%	1	0.14%	38,389.99	5.05%	10.00
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	8,170,854	10.17%	72	10.26%	113,484.09	5.24%	216.53
180	192	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	16,154,766	20.12%	160	22.79%	100,967.28	5.23%	218.78
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,577,578	1.96%	15	2.14%	105,171.89	5.27%	205.67
312	-	0.00%	-	0.00%	-	0.00%	-
324	324	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	18,658,681	23.23%	157	22.36%	118,845.10	5.35%	225.51
>	-	0.00%	-	0.00%	-	0.00%	-
Total	80,310,606	100.00%	702	100.00%	114,402.57	4.43%	221.75

Mortgage Coupons

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,966,262	3.69%	27	3.85%	109,861.55	1.51%	224.29
2.50%	2.75%	2,015,259	2.51%	16	2.28%	125,953.67	2.71%	221.22
2.75%	3.00%	4,746,363	5.91%	44	6.21%	107,871.88	2.81%	225.32
3.00%	3.25%	7,353,915	9.16%	67	9.54%	109,759.92	3.16%	220.54
3.25%	3.50%	5,604,335	6.98%	45	6.41%	124,540.77	3.39%	222.27
3.50%	3.75%	2,641,859	3.29%	17	2.42%	155,403.47	3.65%	225.98
3.75%	4.00%	6,299,961	7.84%	44	6.27%	143,180.93	3.86%	224.04
4.00%	4.25%	2,070,111	2.58%	19	2.71%	108,953.22	4.21%	220.87
4.25%	4.50%	1,632,657	2.03%	18	2.56%	90,703.17	4.36%	207.34
4.50%	4.75%	946,637	1.18%	13	1.85%	72,818.23	4.62%	215.55
4.75%	5.00%	3,765,661	4.69%	37	5.27%	101,774.61	4.94%	217.34
5.00%	5.25%	18,338,551	22.83%	160	22.79%	114,615.95	5.18%	223.70
5.25%	5.50%	11,378,997	14.17%	98	13.96%	116,112.22	5.40%	221.12
5.50%	5.75%	7,351,417	9.15%	63	8.97%	116,689.16	5.65%	218.01
5.75%	6.00%	2,409,511	3.00%	24	3.42%	100,396.29	5.86%	222.86
6.00%	6.25%	591,612	0.74%	8	1.14%	73,951.48	6.13%	222.22
6.25%	6.50%	197,500	0.25%	2	0.28%	98,750.00	6.49%	226.82
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		80,310,606	100.00%	702	100.00%	114,402.57	4.43%	221.75

Interest Reset Date

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	2,984,342	3.72%	25	3.56%	119,373.66	1.76%	223.59
<	1-1-2019	-	0.00%	-	0.00%	-	0.00%	-
1-1-2019	1-1-2020	4,533,160	5.64%	33	4.70%	137,368.50	4.15%	209.72
1-1-2020	1-1-2021	1,946,516	2.42%	16	2.23%	121,657.25	3.73%	210.23
1-1-2021	1-1-2022	1,335,857	1.66%	10	1.42%	133,585.72	4.62%	224.21
1-1-2022	1-1-2023	10,959,276	13.65%	91	12.96%	120,431.60	4.78%	220.65
1-1-2023	1-1-2024	2,344,601	2.92%	18	2.56%	130,255.61	3.25%	219.50
1-1-2024	1-1-2025	420,685	0.52%	4	0.57%	105,171.25	3.66%	218.36
1-1-2025	1-1-2026	344,445	0.43%	5	0.71%	68,889.05	3.74%	215.88
1-1-2026	1-1-2027	1,358,725	1.69%	14	1.99%	97,051.76	4.19%	209.11
1-1-2027	1-1-2028	32,573,321	40.56%	295	42.02%	110,418.04	4.35%	221.00
1-1-2028	1-1-2029	1,273,418	1.59%	19	2.71%	67,022.00	3.33%	218.40
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	76,009	0.09%	1	0.14%	76,008.89	5.45%	141.00
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	1,603,919	2.00%	15	2.14%	106,927.94	5.25%	202.06
1-1-2033	1-1-2034	43,377	0.05%	1	0.14%	43,377.47	5.45%	179.00
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	18,252,354	22.73%	149	21.23%	122,499.02	5.35%	225.83
1-1-2038	1-1-2039	260,600	0.32%	6	0.85%	43,433.33	5.68%	231.83
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		80,310,606	100.00%	702	100.00%	114,402.57	4.43%	221.75

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	38,390	0.0%	1	0.1%	38,389.99	5.1%	10.00
01-Jan-2020 - 31-Dec-2020	92,819	0.12%	2	0.28%	46,409.50	5.68%	21.31
01-Jan-2022 - 31-Dec-2022	16,313	0.02%	1	0.14%	16,312.50	5.75%	47.00
01-Jan-2023 - 31-Dec-2023	23,659	0.03%	1	0.14%	23,658.56	5.35%	54.00
01-Jan-2025 - 31-Dec-2025	120,235	0.15%	2	0.28%	60,117.57	5.17%	80.81
01-Jan-2027 - 31-Dec-2027	840,729	1.05%	8	1.14%	105,091.07	4.62%	104.55
01-Jan-2028 - 31-Dec-2028	115,000	0.14%	1	0.14%	115,000.00	3.85%	108.00
01-Jan-2029 - 31-Dec-2029	135,263	0.17%	3	0.43%	45,087.81	4.86%	125.09
01-Jan-2030 - 31-Dec-2030	111,540	0.14%	2	0.28%	55,769.76	5.32%	141.64
01-Jan-2031 - 31-Dec-2031	270,506	0.34%	6	0.85%	45,084.32	4.21%	151.87
01-Jan-2032 - 31-Dec-2032	648,144	0.81%	8	1.14%	81,142.94	4.93%	164.23
01-Jan-2033 - 31-Dec-2033	456,444	0.57%	5	0.71%	91,288.78	4.20%	175.56
01-Jan-2034 - 31-Dec-2034	657,115	0.82%	7	1.00%	93,873.59	4.09%	185.83
01-Jan-2035 - 31-Dec-2035	659,562	0.82%	9	1.28%	73,284.70	4.09%	201.09
01-Jan-2036 - 31-Dec-2036	1,485,639	1.85%	17	2.42%	87,390.54	4.24%	211.22
01-Jan-2037 - 31-Dec-2037	65,148,671	81.12%	537	76.50%	121,319.68	4.47%	225.61
01-Jan-2038 - 31-Dec-2038	9,382,695	11.68%	85	12.11%	110,384.65	4.15%	228.16
01-Jan-2039 - 31-Dec-2039	78,901	0.10%	6	0.85%	13,150.19	4.29%	246.03
01-Jan-2040 - 31-Dec-2040	27,983	0.03%	1	0.14%	27,982.65	4.15%	261.00
Total	80,310,606	100.00%	702	100.00%	114,402.57	4.43%	221.75

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,426,291	1.78%	17	2.42%	83,899.45	4.25%	207.69
<	50%	7,629,560	9.50%	107	15.24%	71,304.30	4.60%	213.41
50%	55%	1,753,002	2.18%	16	2.28%	109,562.64	4.98%	216.00
55%	60%	3,999,337	4.98%	36	5.13%	111,092.69	4.83%	223.20
60%	65%	3,425,606	4.27%	31	4.42%	110,503.43	4.68%	225.21
65%	70%	2,817,979	3.51%	19	2.71%	148,314.69	4.72%	222.88
70%	75%	3,661,593	4.56%	21	2.99%	174,361.56	4.91%	226.03
75%	80%	2,426,366	3.02%	24	3.42%	101,098.60	5.05%	222.10
80%	85%	6,683,852	8.32%	45	6.41%	148,530.04	4.03%	222.09
85%	90%	3,459,825	4.31%	24	3.42%	144,159.39	3.83%	224.81
90%	95%	5,356,337	6.67%	31	4.42%	172,785.07	4.15%	224.21
95%	100%	5,077,947	6.32%	50	7.12%	101,558.93	4.37%	221.87
100%	105%	3,141,541	3.91%	35	4.99%	89,758.30	4.56%	218.82
105%	110%	1,906,617	2.37%	23	3.28%	82,896.39	5.01%	222.01
110%	115%	4,333,945	5.40%	39	5.56%	111,126.80	4.29%	221.01
115%	120%	4,521,452	5.63%	39	5.56%	115,934.68	4.32%	224.18
120%	125%	17,047,645	21.23%	134	19.09%	127,221.23	4.26%	223.12
125%	>	1,641,710	2.04%	11	1.57%	149,246.36	4.67%	226.36
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		80,310,606	100.00%	702	100.00%	114,402.57	4.43%	221.75

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,084,759	2.60%	11	2.45%	189,523.58	4.75%	220.09
Utrecht	4,903,824	6.11%	31	6.90%	158,187.88	4.48%	221.07
Zeeland	2,902,201	3.61%	16	3.56%	181,387.53	4.75%	223.54
Zuid-Holland	17,017,456	21.19%	95	21.16%	179,131.11	4.30%	222.85
Flevoland	3,980,018	4.96%	19	4.23%	209,474.61	4.14%	226.12
Friesland	2,296,447	2.86%	15	3.34%	153,096.46	4.61%	224.67
Gelderland	10,456,891	13.02%	59	13.14%	177,235.44	4.63%	221.64
Groningen	2,717,901	3.38%	18	4.01%	150,994.51	4.34%	223.52
Limburg	4,556,394	5.67%	28	6.24%	162,728.36	4.74%	221.33
Noord-Brabant	14,051,624	17.50%	74	16.48%	189,886.81	4.44%	219.78
Noord-Holland	11,016,665	13.72%	60	13.36%	183,611.08	4.28%	219.18
Overijssel	4,326,427	5.39%	23	5.12%	188,105.53	4.29%	224.80
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	80,310,606	100.00%	449	100.00%	178,865.49	4.43%	221.75

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	68,608,776	85.43%	372	82.85%	184,432.19	4.49%	221.35
Condominium	10,589,006	13.19%	73	16.26%	145,054.88	3.91%	224.57
Farm House	260,930	0.32%	1	0.22%	260,930.09	5.35%	228.00
Condominium with garage	851,893	1.06%	3	0.67%	283,964.40	5.42%	217.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	80,310,606	100.00%	449	100.00%	178,865.49	4.43%	221.75

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.14%	6	1.34%	18,495.78	5.22%	227.13
25,000	50,000	0.72%	14	3.12%	41,413.17	4.41%	225.50
50,000	75,000	1.46%	19	4.23%	61,594.29	4.83%	223.27
75,000	100,000	3.408,858	38	8.46%	89,706.78	4.48%	218.77
100,000	125,000	5,473,465	48	10.69%	114,030.51	4.51%	220.09
125,000	150,000	8,602,968	62	13.81%	138,757.55	4.57%	218.47
150,000	175,000	10,590,621	65	14.48%	162,932.63	4.32%	224.28
175,000	200,000	7,154,344	38	8.46%	188,272.21	4.67%	222.14
200,000	225,000	8,103,625	38	8.46%	213,253.29	4.29%	222.70
225,000	250,000	7,372,334	31	6.90%	237,817.21	4.20%	222.79
250,000	275,000	6,035,971	23	5.12%	262,433.52	4.29%	222.82
275,000	300,000	7,796,815	27	6.01%	288,770.92	4.55%	220.83
300,000	325,000	4,952,236	16	3.56%	309,514.73	4.35%	222.72
325,000	350,000	3,042,290	9	2.00%	338,032.21	4.62%	225.13
350,000	375,000	2,152,830	6	1.34%	358,805.06	3.76%	218.57
375,000	400,000	1,542,200	4	0.89%	385,550.00	4.90%	208.98
400,000	425,000	835,000	2	0.45%	417,500.00	3.27%	226.99
425,000	450,000	437,000	1	0.22%	437,000.00	5.15%	225.00
450,000	475,000	464,000	1	0.22%	464,000.00	5.55%	226.00
475,000	500,000	485,000	1	0.22%	485,000.00	5.35%	227.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	80,310,606	100.00%	449	100.00%	178,865.49	4.43%	221.75