

E-MAC Program III - Compartment NL 2008-I Investor report April 2019

Cashflow analysis for the period

Total interest received	974,486	
Interest received on transaction accounts	(38)	
Liquidity available	3,750,000	
Reserve account available	3,090,294	
Receivables under hedging arrangements	-	
Total funds available		7,814,742
Company management expenses	21,792	
MPT fee	14,880	
Administration fee	1,506	
Third party fees	44,745	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,563	
Payments under hedging arrangements	596,189	
Interest on the Notes	241,377	
Shortfall Class D PDL Repayment	61	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		927,111
Available after distribution of funds		6,887,630
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,137,630	
Available liquidity		6,887,630
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	8,262,122
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	9,717,155

Collateral

Starting principal balance	80,310,606
FA purchase on January 2019	-
Total Principal redemptions and repayments	(2,388,255)
Prefund amount unused	-
Losses for the period	(61)
Ending principal balance	77,922,291
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	77,922,291
Redemptions reserved for purchase Further Advances on April 2019	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	77,922,291

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	61	61	-
Total	-	61	61	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.21%	11.18%	9.77%

Delinquency table	Number of loans	Balance	Percentage of total
Current	433	77,130,155	98.98%
31 - 60 days	3	526,136	0.68%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	1	266,000	0.34%
In repossession	-	-	0.00%
Total	437	77,922,291	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	50	61	6,663	2,396,179

Characteristics

Number of borrowers	437		
Number of loanparts	684		
	(weighted) average	Minimum	Maximum
Loan size borrower	178,312	9,235	485,000
Loan part size	113,921	2,710	437,000
Coupon	4.43%	0.48%	6.50%
Remaining maturity (months)	219	7	258
Remaining interest period (months)	109	1	236
Original interest period (months)	193	1	360
Seasoning (months)	114.1	1.0	167.0
Loan to Original Foreclosure Value (2)	91.3%	4.0%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,654,270	2.12%	27	3.95%	61,269.26	4.45%	213.87
Bridge Loan	117,528	0.15%	1	0.15%	117,527.90	6.22%	224.00
Hybride (switch)	22,505	0.03%	1	0.15%	22,504.72	5.35%	51.00
Interest Only	65,625,153	84.22%	525	76.75%	125,000.29	4.42%	220.81
Investment	769,874	0.99%	8	1.17%	96,234.20	4.34%	222.02
Life	4,984,736	6.40%	63	9.06%	80,398.97	4.30%	205.24
Savings	2,249,786	2.89%	32	4.82%	68,175.34	5.01%	202.16
STAR Aflossingsvrij	1,265,372	1.62%	10	1.46%	126,537.21	4.57%	221.55
Universal Life	1,233,067	1.58%	17	2.49%	72,533.36	4.01%	199.89
Total	77,922,291	100.00%	684	100.00%	113,921.48	4.43%	218.78

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	2,686,205	3.45%	23	3.36%	116,791.54	1.84%	220.39
12	2,718,436	3.49%	13	1.90%	209,110.49	2.95%	223.17
24	284,200	0.36%	2	0.29%	142,100.00	3.06%	217.00
36	1,658,467	2.13%	13	1.90%	127,574.40	3.18%	223.40
48	-	0.00%	-	0.00%	-	0.00%	-
60	5,552,515	7.13%	45	6.58%	123,389.22	3.66%	222.35
72	1,553,550	1.99%	9	1.32%	172,616.67	3.61%	209.79
84	1,326,636	1.70%	9	1.32%	147,403.99	4.99%	220.45
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	19,071,640	24.48%	174	25.44%	109,607.12	3.45%	219.72
132	-	0.00%	-	0.00%	-	0.00%	-
144	38,390	0.05%	1	0.15%	38,389.99	5.05%	7.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	7,887,512	10.12%	70	10.23%	112,678.74	5.25%	213.61
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	15,507,702	19.90%	156	22.81%	99,408.35	5.24%	215.97
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,560,992	2.00%	15	2.19%	104,066.15	5.27%	203.12
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	18,076,046	23.20%	154	22.51%	117,376.92	5.35%	222.50
>	-	0.00%	-	0.00%	-	0.00%	-
Total	77,922,291	100.00%	684	100.00%	113,921.48	4.43%	218.78

Mortgage Coupons

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,649,408	3.40%	24	3.51%	110,391.98	1.56%	221.14
2.50%	2.75%	2,015,259	2.59%	16	2.34%	125,953.67	2.71%	218.22
2.75%	3.00%	4,857,100	6.23%	44	6.43%	110,390.00	2.81%	222.53
3.00%	3.25%	7,375,315	9.46%	66	9.65%	111,747.20	3.16%	217.31
3.25%	3.50%	5,316,114	6.82%	43	6.28%	123,630.55	3.39%	219.40
3.50%	3.75%	2,641,859	3.39%	17	2.49%	155,403.47	3.65%	222.98
3.75%	4.00%	5,996,762	7.70%	43	6.29%	139,459.58	3.85%	220.84
4.00%	4.25%	1,914,474	2.46%	17	2.49%	112,616.10	4.22%	218.81
4.25%	4.50%	1,441,729	1.85%	16	2.34%	90,108.04	4.36%	202.55
4.50%	4.75%	848,073	1.09%	12	1.75%	60,672.74	4.61%	212.16
4.75%	5.00%	3,459,641	4.44%	36	5.26%	96,101.14	4.93%	214.03
5.00%	5.25%	18,147,489	23.29%	161	23.54%	112,717.32	5.18%	220.68
5.25%	5.50%	10,889,394	13.97%	96	14.04%	113,431.19	5.40%	218.08
5.50%	5.75%	7,311,058	9.38%	62	9.06%	117,920.30	5.65%	215.50
5.75%	6.00%	2,269,807	2.91%	21	3.07%	108,086.07	5.86%	219.51
6.00%	6.25%	591,251	0.76%	8	1.17%	73,906.31	6.13%	219.21
6.25%	6.50%	197,500	0.25%	2	0.29%	98,750.00	6.49%	223.82
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		77,922,291	100.00%	684	100.00%	113,921.48	4.43%	218.78

Interest Reset Date

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		2,686,205	3.45%	23	3.36%	116,791.54	1.84%	220.39
<	1-1-2020	4,195,853	5.38%	30	4.39%	139,861.75	4.14%	204.40
1-1-2020	1-1-2021	1,896,283	2.43%	15	2.19%	126,418.88	3.63%	206.05
1-1-2021	1-1-2022	1,332,300	1.71%	10	1.46%	133,230.03	4.54%	221.21
1-1-2022	1-1-2023	10,631,808	13.64%	88	12.87%	120,816.00	4.81%	217.75
1-1-2023	1-1-2024	2,344,597	3.01%	18	2.63%	130,255.40	3.25%	216.50
1-1-2024	1-1-2025	719,894	0.92%	5	0.73%	143,978.71	3.51%	217.47
1-1-2025	1-1-2026	340,938	0.44%	5	0.73%	68,187.68	3.73%	212.41
1-1-2026	1-1-2027	1,185,183	1.52%	12	1.75%	98,765.21	4.19%	206.72
1-1-2027	1-1-2028	31,662,887	40.63%	289	42.25%	109,560.16	4.36%	217.90
1-1-2028	1-1-2029	1,273,305	1.63%	19	2.78%	67,016.03	3.33%	215.39
1-1-2029	1-1-2030	16,000	0.02%	1	0.15%	16,000.00	2.81%	241.00
1-1-2030	1-1-2031	76,009	0.10%	1	0.15%	76,008.89	5.45%	138.00
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	1,587,333	2.04%	15	2.19%	105,822.20	5.25%	199.10
1-1-2033	1-1-2034	37,150	0.05%	1	0.15%	37,150.25	5.45%	176.00
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	17,682,946	22.69%	147	21.49%	120,292.15	5.35%	222.83
1-1-2038	1-1-2039	253,600	0.33%	5	0.73%	50,720.00	5.69%	229.40
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	1-1-2049	-	0.00%	-	0.00%	-	0.00%	-
1-1-2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		77,922,291	100.00%	684	100.00%	113,921.48	4.43%	218.78

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	38,390	0.0%	1	0.1%	38,389.99	5.1%	7.00
01-Jan-2020 - 31-Dec-2020	92,819	0.12%	2	0.29%	46,409.50	5.68%	18.31
01-Jan-2022 - 31-Dec-2022	15,377	0.02%	1	0.15%	15,377.18	5.75%	44.00
01-Jan-2023 - 31-Dec-2023	22,505	0.03%	1	0.15%	22,504.72	5.35%	51.00
01-Jan-2025 - 31-Dec-2025	119,444	0.15%	2	0.29%	59,721.84	5.18%	77.81
01-Jan-2027 - 31-Dec-2027	797,384	1.02%	8	1.17%	99,672.97	4.58%	101.80
01-Jan-2028 - 31-Dec-2028	115,000	0.15%	1	0.15%	115,000.00	3.85%	105.00
01-Jan-2029 - 31-Dec-2029	134,101	0.17%	3	0.44%	44,700.30	4.86%	122.11
01-Jan-2030 - 31-Dec-2030	111,540	0.14%	2	0.29%	55,769.76	5.32%	138.64
01-Jan-2031 - 31-Dec-2031	270,006	0.35%	6	0.88%	45,000.96	4.21%	148.87
01-Jan-2032 - 31-Dec-2032	632,557	0.81%	8	1.17%	79,069.67	4.93%	161.26
01-Jan-2033 - 31-Dec-2033	447,402	0.57%	5	0.73%	89,480.32	4.19%	172.50
01-Jan-2034 - 31-Dec-2034	657,115	0.84%	7	1.02%	93,873.59	4.09%	182.83
01-Jan-2035 - 31-Dec-2035	659,329	0.85%	9	1.32%	73,258.82	4.09%	198.09
01-Jan-2036 - 31-Dec-2036	1,310,718	1.68%	15	2.19%	87,381.17	4.26%	208.66
01-Jan-2037 - 31-Dec-2037	63,228,420	81.14%	525	76.75%	120,435.09	4.48%	222.62
01-Jan-2038 - 31-Dec-2038	9,166,825	11.76%	81	11.84%	113,170.68	4.13%	225.16
01-Jan-2039 - 31-Dec-2039	78,885	0.10%	6	0.88%	13,147.48	3.67%	243.02
01-Jan-2040 - 31-Dec-2040	24,476	0.03%	1	0.15%	24,475.79	4.15%	258.00
Total	77,922,291	100.00%	684	100.00%	113,921.48	4.43%	218.78

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,067,876	1.37%	13	1.90%	82,144.33	4.21%	202.26
<	50%	7,900,195	10.14%	108	15.79%	73,149.95	4.62%	209.42
50%	55%	1,602,835	2.06%	16	2.34%	100,177.17	4.97%	222.73
55%	60%	3,442,470	4.42%	33	4.82%	104,317.28	4.94%	217.52
60%	65%	3,286,398	4.22%	30	4.39%	109,546.59	4.65%	221.68
65%	70%	2,687,279	3.45%	18	2.63%	149,293.28	4.71%	222.80
70%	75%	3,557,193	4.57%	23	3.36%	154,660.57	4.85%	223.18
75%	80%	2,099,877	2.69%	20	2.92%	104,993.84	4.94%	219.41
80%	85%	6,774,233	8.69%	46	6.73%	147,265.93	4.09%	218.47
85%	90%	3,109,009	3.99%	22	3.22%	141,318.57	3.90%	223.22
90%	95%	4,992,506	6.41%	28	4.09%	178,303.77	4.13%	221.03
95%	100%	5,537,483	7.11%	54	7.89%	102,545.98	4.47%	219.21
100%	105%	2,936,193	3.77%	33	4.82%	88,975.53	4.48%	215.39
105%	110%	1,870,039	2.40%	21	3.07%	89,049.45	5.01%	218.53
110%	115%	4,136,710	5.31%	38	5.56%	108,860.80	4.27%	216.79
115%	120%	4,234,509	5.43%	36	5.26%	117,625.24	4.30%	222.11
120%	125%	17,045,778	21.88%	134	19.59%	127,207.29	4.26%	220.12
125%	>	1,641,710	2.11%	11	1.61%	149,246.36	4.67%	223.36
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		77,922,291	100.00%	684	100.00%	113,921.48	4.43%	218.78

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,081,456	2.67%	11	2.52%	189,223.29	4.59%	217.08
Utrecht	5,027,482	6.45%	31	7.09%	162,176.83	4.39%	218.42
Zeeland	2,859,848	3.67%	16	3.66%	178,740.50	4.74%	220.53
Zuid-Holland	16,338,109	20.97%	93	21.28%	175,678.59	4.32%	220.00
Flevoland	3,969,370	5.09%	19	4.35%	208,914.23	4.14%	223.12
Friesland	2,283,833	2.93%	15	3.43%	152,255.56	4.61%	221.67
Gelderland	10,215,043	13.11%	57	13.04%	179,211.28	4.63%	218.81
Groningen	2,706,035	3.47%	18	4.12%	150,335.25	4.34%	220.51
Limburg	4,408,793	5.66%	27	6.18%	163,288.63	4.81%	218.11
Noord-Brabant	13,383,041	17.17%	71	16.25%	188,493.53	4.42%	216.60
Noord-Holland	10,323,370	13.25%	56	12.81%	184,345.89	4.33%	215.90
Overijssel	4,325,912	5.55%	23	5.26%	188,083.11	4.29%	221.80
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	77,922,291	100.00%	437	100.00%	178,311.88	4.43%	218.78

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	66,696,358	85.59%	363	83.07%	183,736.52	4.50%	218.36
Condominium	10,133,824	13.01%	70	16.02%	144,768.92	3.90%	221.76
Farm House	240,216	0.31%	1	0.23%	240,215.69	5.35%	225.00
Condominium with garage	851,893	1.09%	3	0.69%	283,964.40	5.42%	214.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	77,922,291	100.00%	437	100.00%	178,311.88	4.43%	218.78

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.14%	6	1.37%	18,003.04	5.19%	224.21
25,000	50,000	0.89%	17	3.89%	40,788.00	4.53%	222.75
50,000	75,000	1.52%	19	4.35%	62,390.07	4.91%	214.82
75,000	100,000	2.904,433	32	7.32%	90,763.52	4.99%	217.95
100,000	125,000	5,818,857	51	11.67%	114,095.23	4.49%	213.64
125,000	150,000	8,197,676	59	13.50%	138,943.67	4.65%	217.94
150,000	175,000	9,946,752	61	13.96%	163,061.51	4.30%	221.36
175,000	200,000	7,172,951	38	8.70%	188,761.88	4.71%	219.53
200,000	225,000	7,673,569	36	8.24%	213,154.70	4.24%	219.66
225,000	250,000	7,607,900	32	7.32%	237,746.86	4.23%	219.89
250,000	275,000	5,780,147	22	5.03%	262,733.95	4.41%	219.05
275,000	300,000	7,531,458	26	5.95%	289,671.45	4.52%	218.50
300,000	325,000	4,346,803	14	3.20%	310,485.95	4.19%	218.93
325,000	350,000	3,389,657	10	2.29%	338,965.69	4.47%	220.53
350,000	375,000	1,802,083	5	1.14%	360,412.62	3.86%	216.79
375,000	400,000	1,542,200	4	0.92%	385,550.00	4.90%	205.98
400,000	425,000	835,000	2	0.46%	417,500.00	3.27%	223.99
425,000	450,000	437,000	1	0.23%	437,000.00	5.15%	222.00
450,000	475,000	464,000	1	0.23%	464,000.00	5.55%	223.00
475,000	500,000	485,000	1	0.23%	485,000.00	5.35%	224.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	77,922,291	100.00%	437	100.00%	178,311.88	4.43%	218.78