

**Cashflow analysis for the period**

Total interest received	1,139,802	
Interest received on transaction accounts	(9,209)	
Liquidity available	1,500,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		6,630,593
Company management expenses	2,662	
MPT fee	16,767	
Administration fee	1,729	
Third party fees	14,243	
Liquidity Facility fee	767	
Payments under hedging arrangements	1,021,337	
Interest on the Notes	5,126	
Shortfall Class A PDL Repayment	67,962	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,130,593
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

<b>Outstanding unpaid Subordinated swap amounts not paid by the transaction:</b>	
Unpaid Swap Subordinated Amount	19,957,323
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	23,225,824

\* Reference is made to the notice dated 16 September 2019:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Collateral**

Starting principal balance	92,205,627
Substitution in July 2019	-
Further Advances bought in July 2019	-
Principal redemptions and repayments	(2,684,445)
Repurchase of loans with Non-NHG part	-
Losses for the period	(67,962)
Ending principal balance	89,453,219
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	89,453,219
Redemptions applied for purchase Further Advances on October 2019	-
Substitution of loans on October 2019	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th October 2019	89,453,219

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from	End balance
			Interest Available Amount	
Class A	-	67,962	67,962	-
Total	-	67,962	67,962	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	10.59%	10.68%	7.86%

Delinquency table	Number of loans	Balance	Percentage of total
Current	599	89,286,112	99.81%
31 - 60 days	1	167,107	0.19%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	600	89,453,219	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	33,334	67,962	71,550	360,457

**Characteristics**

Number of borrowers	600		
Number of loanparts	1208		
	(weighted) average	Minimum	Maximum
Loan size borrower	149,089	6,170	265,000
Loan part size	74,051	1,509	221,000
Coupon	4.48%	0.25%	6.05%
Remaining maturity (months)	204	35	291
Remaining interest period (months)	120	1	234
Original interest period (months)	243	1	360
Seasoning (months)	127.3	1.0	149.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	6,579,648	7.36%	100	8.28%	65,796.48	4.61%	201.72
Hybride (switch)	871,528	0.97%	11	0.91%	79,229.78	5.00%	203.38
Interest Only	46,385,280	51.85%	651	53.89%	71,252.35	4.50%	212.76
Investment	2,698,281	3.02%	31	2.57%	87,041.33	4.53%	210.19
Life	18,014,300	20.14%	215	17.80%	83,787.44	4.24%	185.96
Linear	22,841	0.03%	1	0.08%	22,841.42	4.95%	214.00
Savings	10,549,751	11.79%	148	12.25%	71,282.10	4.81%	202.65
Universal Life	4,331,589	4.84%	51	4.22%	84,933.13	4.26%	186.74
<b>Total</b>	<b>89,453,219</b>	<b>100.00%</b>	<b>1,208</b>	<b>100.00%</b>	<b>74,050.68</b>	<b>4.48%</b>	<b>203.93</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	512,427	0.57%	7	0.58%	73,203.86	1.52%	215.92
12	1,110,790	1.24%	14	1.16%	79,342.14	1.43%	199.22
24	-	0.00%	-	0.00%	-	0.00%	-
36	211,560	0.24%	4	0.33%	52,890.00	2.42%	216.64
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,217,547	2.48%	31	2.57%	71,533.79	2.58%	216.38
72	226,070	0.25%	2	0.17%	113,035.22	1.56%	178.85
84	1,128,460	1.26%	13	1.08%	86,804.63	2.94%	211.61
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	10,716,696	11.98%	151	12.50%	70,971.50	3.16%	209.01
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	13,659,858	15.27%	193	15.98%	70,776.46	4.69%	198.76
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	29,664,960	33.16%	414	34.27%	71,654.49	4.75%	196.21
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	3,114,227	3.48%	42	3.48%	74,148.25	4.92%	186.06
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	26,890,624	30.06%	337	27.90%	79,794.14	5.00%	213.84
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>89,453,219</b>	<b>100.00%</b>	<b>1,208</b>	<b>100.00%</b>	<b>74,050.68</b>	<b>4.48%</b>	<b>203.93</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,357,057	3.75%	45	3.73%	74,601.27	1.74%	208.17
2.50%	2.75%	2,461,520	2.75%	36	2.98%	68,375.54	2.74%	211.75
2.75%	3.00%	964,601	1.08%	12	0.99%	80,383.43	2.96%	210.18
3.00%	3.25%	7,969,263	8.91%	108	8.94%	73,789.47	3.25%	209.36
3.25%	3.50%	1,288,750	1.44%	20	1.66%	64,487.50	3.44%	207.92
3.50%	3.75%	211,539	0.24%	2	0.17%	105,769.50	3.75%	212.00
3.75%	4.00%	219,360	0.25%	3	0.25%	73,120.08	3.80%	214.00
4.00%	4.25%	536,187	0.60%	9	0.75%	59,576.33	4.22%	173.18
4.25%	4.50%	6,031,482	6.74%	83	6.87%	72,668.45	4.46%	195.98
4.50%	4.75%	29,033,081	32.46%	387	32.04%	75,020.88	4.66%	198.81
4.75%	5.00%	16,397,958	18.33%	219	18.13%	74,876.52	4.91%	204.59
5.00%	5.25%	17,110,889	19.13%	231	19.12%	74,073.11	5.14%	207.92
5.25%	5.50%	3,831,003	4.28%	50	4.14%	76,620.06	5.33%	214.70
5.50%	5.75%	16,529	0.02%	1	0.08%	16,529.08	5.55%	213.00
5.75%	6.00%	13,000	0.01%	1	0.08%	13,000.00	5.85%	229.00
6.00%	6.25%	10,000	0.01%	1	0.08%	10,000.00	6.05%	235.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>89,453,219</b>	<b>100.00%</b>	<b>1,208</b>	<b>100.00%</b>	<b>74,050.68</b>	<b>4.48%</b>	<b>203.93</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		512,427	0.57%	7	0.58%	73,203.86	1.52%	215.92
<		-	0.00%	-	0.00%	-	0.00%	-
1/1/2020	1/1/2021	1,279,350	1.43%	17	1.41%	75,255.88	1.62%	201.18
1/1/2021	1/1/2022	613,360	0.69%	7	0.58%	87,622.89	2.86%	216.54
1/1/2022	1/1/2023	15,207,430	17.00%	214	17.72%	71,062.76	4.49%	199.85
1/1/2023	1/1/2024	176,984	0.20%	5	0.41%	35,396.73	2.82%	203.22
1/1/2024	1/1/2025	832,591	0.93%	10	0.83%	83,259.13	2.74%	210.84
1/1/2025	1/1/2026	818,708	0.92%	11	0.91%	74,428.04	3.16%	167.96
1/1/2026	1/1/2027	1,320,757	1.48%	21	1.74%	62,893.17	3.79%	163.46
1/1/2027	1/1/2028	36,900,626	41.25%	511	42.30%	72,212.58	4.40%	200.00
1/1/2028	1/1/2029	1,054,747	1.18%	16	1.32%	65,921.69	4.26%	214.38
1/1/2029	1/1/2030	567,376	0.63%	8	0.66%	70,921.96	2.40%	204.60
1/1/2030	1/1/2031	136,903	0.15%	2	0.17%	68,451.50	5.05%	128.00
1/1/2031	1/1/2032	-	0.00%	-	0.00%	-	0.00%	-
1/1/2032	1/1/2033	3,114,227	3.48%	42	3.48%	74,148.25	4.90%	185.34
1/1/2033	1/1/2034	116,600	0.13%	2	0.17%	58,300.20	4.83%	165.50
1/1/2034	1/1/2035	283,449	0.32%	3	0.25%	94,482.85	4.18%	200.67
1/1/2035	1/1/2036	182,091	0.20%	3	0.25%	60,696.92	3.62%	207.33
1/1/2036	1/1/2037	426,684	0.48%	4	0.33%	106,671.12	4.94%	202.00
1/1/2037	1/1/2038	25,292,213	28.27%	315	26.08%	80,292.74	5.00%	215.34
1/1/2038	1/1/2039	606,697	0.68%	9	0.75%	67,410.81	5.24%	222.13
1/1/2039	1/1/2040	10,000	0.01%	1	0.08%	10,000.00	6.05%	235.00
1/1/2040	1/1/2041	-	0.00%	-	0.00%	-	0.00%	-
1/1/2041	1/1/2042	-	0.00%	-	0.00%	-	0.00%	-
1/1/2042	1/1/2043	-	0.00%	-	0.00%	-	0.00%	-
1/1/2043	1/1/2044	-	0.00%	-	0.00%	-	0.00%	-
1/1/2044	1/1/2045	-	0.00%	-	0.00%	-	0.00%	-
1/1/2045	1/1/2046	-	0.00%	-	0.00%	-	0.00%	-
1/1/2046	1/1/2047	-	0.00%	-	0.00%	-	0.00%	-
1/1/2047	1/1/2048	-	0.00%	-	0.00%	-	0.00%	-
1/1/2048	1/1/2049	-	0.00%	-	0.00%	-	0.00%	-
1/1/2049	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>89,453,219</b>	<b>100.00%</b>	<b>1,208</b>	<b>100.00%</b>	<b>74,050.68</b>	<b>4.48%</b>	<b>203.93</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	1,600	0.00%	1	0.08%	1,600.00	4.90%	3.00
01-Jan-2022 - 31-Dec-2022	7,830	0.01%	1	0.08%	7,830.37	5.30%	35.00
01-Jan-2023 - 31-Dec-2023	155,200	0.17%	3	0.25%	51,733.33	4.54%	44.96
01-Jan-2024 - 31-Dec-2024	91,884	0.10%	3	0.25%	30,628.16	4.63%	57.71
01-Jan-2025 - 31-Dec-2025	178,287	0.20%	4	0.33%	44,571.73	4.62%	71.91
01-Jan-2026 - 31-Dec-2026	309,488	0.35%	6	0.50%	51,581.30	4.71%	80.51
01-Jan-2027 - 31-Dec-2027	1,044,115	1.17%	22	1.82%	47,459.76	4.72%	94.72
01-Jan-2028 - 31-Dec-2028	511,910	0.57%	13	1.08%	39,377.71	4.46%	105.61
01-Jan-2029 - 31-Dec-2029	1,425,671	1.59%	21	1.74%	67,889.08	4.70%	118.42
01-Jan-2030 - 31-Dec-2030	1,179,311	1.32%	20	1.66%	58,965.57	4.60%	130.22
01-Jan-2031 - 31-Dec-2031	2,080,567	2.33%	30	2.48%	69,352.25	4.47%	141.82
01-Jan-2032 - 31-Dec-2032	3,207,246	3.59%	47	3.89%	68,239.27	4.45%	154.51
01-Jan-2033 - 31-Dec-2033	1,285,136	1.44%	22	1.82%	58,415.29	4.39%	166.35
01-Jan-2034 - 31-Dec-2034	595,875	0.67%	9	0.75%	66,208.28	4.47%	177.55
01-Jan-2035 - 31-Dec-2035	1,229,002	1.37%	13	1.06%	94,538.64	4.29%	189.85
01-Jan-2036 - 31-Dec-2036	876,539	0.98%	10	0.83%	87,653.95	4.55%	201.75
01-Jan-2037 - 31-Dec-2037	73,003,705	81.61%	947	78.39%	77,089.45	4.49%	214.98
01-Jan-2038 - 31-Dec-2038	2,216,932	2.48%	32	2.65%	69,279.11	4.03%	220.55
01-Jan-2039 - 31-Dec-2039	44,993	0.05%	3	0.25%	14,997.62	3.06%	234.58
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.08%	7,927.00	4.55%	291.00
<b>Total</b>	<b>89,453,219</b>	<b>100.00%</b>	<b>1,208</b>	<b>100.00%</b>	<b>74,050.68</b>	<b>4.48%</b>	<b>203.93</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	89,453,219	100.00%	1,208	100.00%	74,050.68	4.48%	203.93
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>89,453,219</b>	<b>100.00%</b>	<b>1,208</b>	<b>100.00%</b>	<b>74,050.68</b>	<b>4.48%</b>	<b>203.93</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,151,832	4.64%	30	5.00%	138,394.38	4.47%	203.56
Utrecht	3,641,483	4.07%	25	4.17%	145,659.32	4.64%	196.89
Zeeland	3,251,093	3.63%	26	4.33%	125,042.03	4.64%	202.95
Zuid-Holland	21,434,131	23.96%	138	23.00%	155,319.79	4.26%	203.40
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Flevoland	2,798,299	3.13%	17	2.83%	164,605.83	4.74%	208.74
Friesland	3,598,086	4.02%	27	4.50%	133,262.45	4.47%	205.53
Gelderland	8,556,260	9.57%	54	9.00%	158,449.27	4.49%	203.32
Groningen	4,429,872	4.95%	37	6.17%	119,726.27	4.45%	203.34
Limburg	10,656,296	11.91%	72	12.00%	148,004.11	4.72%	201.68
Noord-Brabant	11,947,260	13.36%	75	12.50%	159,296.80	4.59%	203.46
Noord-Holland	9,452,636	10.57%	64	10.67%	147,697.44	4.35%	205.77
Overijssel	5,535,971	6.19%	35	5.83%	158,170.61	4.64%	211.60
<b>Total</b>	<b>89,453,219</b>	<b>100.00%</b>	<b>600</b>	<b>100.00%</b>	<b>149,088.70</b>	<b>4.48%</b>	<b>203.93</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	77,311,962	86.43%	507	84.50%	152,489.08	4.58%	203.18
Condominium	11,665,948	13.04%	90	15.00%	129,621.65	3.81%	208.42
Farm House	326,053	0.36%	2	0.33%	163,026.68	4.84%	216.28
Condominium with garage	149,255	0.17%	1	0.17%	149,255.39	5.10%	217.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>89,453,219</b>	<b>100.00%</b>	<b>600</b>	<b>100.00%</b>	<b>149,088.70</b>	<b>4.48%</b>	<b>203.93</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.11%	5	0.83%	20,334.29	4.38%	196.82
25,000	50,000	0.66%	15	2.50%	39,532.26	4.69%	203.17
50,000	75,000	2.40%	33	5.50%	65,100.61	4.76%	202.74
75,000	100,000	7.60%	76	12.67%	89,412.61	4.46%	197.89
100,000	125,000	9.86%	78	13.00%	113,121.43	4.48%	205.08
125,000	150,000	15.56%	100	16.67%	139,211.63	4.41%	201.48
150,000	175,000	18.53%	102	17.00%	162,500.03	4.48%	204.25
175,000	200,000	16.18%	77	12.83%	187,964.06	4.47%	205.15
200,000	225,000	12.84%	54	9.00%	212,628.38	4.64%	205.37
225,000	250,000	11.29%	43	7.17%	234,811.04	4.61%	205.78
250,000	275,000	4.97%	17	2.83%	261,366.24	3.96%	206.33
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>89,453,219</b>	<b>100.00%</b>	<b>600</b>	<b>100.00%</b>	<b>149,088.70</b>	<b>4.48%</b>	<b>203.93</b>