

E-MAC Program - Compartment NL 2007-NHG V Investor report October 2018

Cashflow analysis for the period

Total interest received	1,353,342	
Interest received on transaction accounts	(8,465)	
Liquidity available	1,503,382	
Reserve account available	3,826,574	
Receivables under hedging arrangements	-	
Total funds available		6,674,833
Company management expenses	-	
MPT fee	19,548	
Administration fee	2,013	
Third party fees	19,015	
Liquidity Facility fee	768	
Payments under hedging arrangements	1,227,570	
Interest on the Notes	5,363	
Shortfall Class A PDL Repayment	42,417	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,316,695
Available after distribution of funds		5,358,138
Undrawn Liquidity Facility	1,503,382	
Reserve account	3,854,757	
Available liquidity		5,358,138
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	18,133,231
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	21,401,733

Collateral

Starting principal balance	107,384,427	
Substitution in July 2018	-	
Further Advances bought in July 2018	-	
Principal redemptions and repayments	(4,090,390)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(42,417)	
Ending principal balance		103,251,619
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		103,251,619
Redemptions applied for purchase Further Advances on October 2018	-	
Substitution of loans on October 2018	-	
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th October 2018		103,251,619

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	42,417	42,417	-
Total	-	42,417	42,417	-

Performance

	Last period	This period	Since issue
Prepayment rate	14.61%	13.81%	7.38%

Delinquency table	Number of loans	Balance	Percentage of total
Current	674	102,994,391	99.75%
31 - 60 days	1	147,228	0.14%
61 - 90 days	1	110,000	0.11%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	676	103,251,619	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	19,313	42,417	42,478	375,575

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	676		
Number of loanparts	1366		
Loan size borrower	152,739	9,046	265,000
Loan part size	75,587	887	221,000
Coupon	4.51%	0.28%	6.15%
Remaining maturity (months)	215	12	303
Remaining interest period (months)	130	1	246
Original interest period (months)	242	1	360
Seasoning (months)	115.9	2.0	137.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	7,581,140	7.34%	112	8.20%	67,888.75	4.57%	212.39
Hybride (switch)	1,131,956	1.10%	14	1.02%	80,853.97	4.99%	211.59
Interest Only	53,176,794	51.50%	731	53.51%	72,745.27	4.52%	224.64
Investment	2,915,631	2.82%	33	2.42%	88,352.45	4.57%	222.44
Life	20,763,130	20.11%	248	18.16%	83,722.30	4.27%	196.18
Linear	34,527	0.03%	1	0.07%	34,527.48	4.95%	226.00
Savings	12,218,208	11.83%	165	12.08%	74,049.75	4.85%	214.54
Universal Life	5,430,233	5.26%	62	4.54%	87,584.40	4.32%	198.57
Total	103,251,619	100.00%	1,366	100.00%	75,586.84	4.51%	215.25

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	816,843	0.79%	12	0.88%	68,070.25	1.95%	218.15
12	1,700,045	1.65%	23	1.68%	73,915.01	1.78%	209.10
24	-	0.00%	-	0.00%	-	0.00%	-
36	924,919	0.90%	12	0.88%	77,076.60	2.43%	229.13
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,293,229	2.22%	33	2.42%	69,491.79	2.68%	225.79
72	336,070	0.33%	4	0.29%	84,017.61	4.83%	201.70
84	1,055,620	1.02%	13	0.95%	81,201.54	3.20%	223.22
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	11,019,623	10.67%	155	11.35%	71,094.34	3.22%	221.13
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.20%	3	0.22%	69,147.33	4.86%	228.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	15,402,110	14.92%	212	15.52%	72,651.46	4.69%	209.17
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	34,824,739	33.73%	470	34.41%	74,095.19	4.75%	207.45
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	3,982,961	3.86%	52	3.81%	76,595.41	4.93%	198.90
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	30,688,018	29.72%	377	27.60%	81,400.58	5.01%	226.00
>	-	0.00%	-	0.00%	-	0.00%	-
Total	103,251,619	100.00%	1,366	100.00%	75,586.84	4.51%	215.25

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2,50%	3,468,717	3.36%	46	3.37%	75,406.88	1.94%	218.71
2,50%	2,75%	3,252,348	3.15%	46	3.37%	70,703.23	2.70%	223.74
2,75%	3,00%	1,089,893	1.06%	15	1.10%	72,659.53	2.96%	217.57
3,00%	3,25%	8,423,140	8.16%	115	8.42%	73,244.69	2.58%	221.71
3,25%	3,50%	1,425,369	1.38%	21	1.54%	67,874.72	3.45%	220.33
3,50%	3,75%	214,385	0.21%	2	0.15%	107,192.50	3.75%	224.00
3,75%	4,00%	343,820	0.33%	5	0.37%	68,763.99	3.82%	196.90
4,00%	4,25%	548,203	0.53%	9	0.66%	60,911.44	4.22%	183.35
4,25%	4,50%	6,888,453	6.67%	94	6.88%	73,281.42	4.46%	205.27
4,50%	4,75%	34,515,209	33.43%	442	32.36%	78,088.71	4.67%	210.26
4,75%	5,00%	18,623,656	18.04%	245	17.94%	76,014.92	4.92%	216.74
5,00%	5,25%	19,783,273	19.16%	262	19.18%	75,508.68	5.14%	219.04
5,25%	5,50%	4,566,474	4.42%	57	4.17%	80,113.59	5.33%	226.90
5,50%	5,75%	55,679	0.05%	3	0.22%	18,559.66	5.63%	238.49
5,75%	6,00%	28,000	0.03%	2	0.15%	14,000.00	5.88%	242.61
6,00%	6,25%	25,000	0.02%	2	0.15%	12,500.00	6.11%	247.60
6,25%	6,50%	-	0.00%	-	0.00%	-	0.00%	-
6,50%	6,75%	-	0.00%	-	0.00%	-	0.00%	-
6,75%	7,00%	-	0.00%	-	0.00%	-	0.00%	-
7,00%	7,25%	-	0.00%	-	0.00%	-	0.00%	-
7,25%	7,50%	-	0.00%	-	0.00%	-	0.00%	-
7,50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		103,251,619	100.00%	1,366	100.00%	75,586.84	4.51%	215.25

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		816,843	0.79%	12	0.88%	68,070.25	1.95%	218.15
<		1,754	0.00%	1	0.07%	1,754.33	4.45%	21.00
1-1-2019	1-1-2020	2,603,176	2.52%	37	2.71%	70,356.11	2.81%	214.91
1-1-2020	1-1-2021	719,419	0.70%	10	0.73%	71,941.92	2.55%	229.01
1-1-2021	1-1-2022	703,020	0.68%	8	0.59%	87,877.50	2.94%	228.64
1-1-2022	1-1-2023	17,017,565	16.48%	233	17.06%	73,036.76	4.49%	210.55
1-1-2023	1-1-2024	190,144	0.18%	6	0.44%	31,690.67	3.14%	188.85
1-1-2024	1-1-2025	690,600	0.67%	8	0.59%	86,325.00	3.03%	221.30
1-1-2025	1-1-2026	738,031	0.71%	11	0.81%	67,093.69	3.58%	170.78
1-1-2026	1-1-2027	1,308,893	1.27%	21	1.54%	62,328.25	3.75%	182.65
1-1-2027	1-1-2028	42,202,581	40.87%	568	41.58%	74,300.32	4.42%	211.45
1-1-2028	1-1-2029	1,173,746	1.14%	18	1.32%	65,208.09	4.35%	227.01
1-1-2029	1-1-2030	200,000	0.19%	1	0.07%	200,000.00	5.15%	132.00
1-1-2030	1-1-2031	136,903	0.13%	2	0.15%	68,451.50	5.05%	140.00
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	3,982,961	3.86%	52	3.81%	76,595.41	4.92%	199.08
1-1-2033	1-1-2034	122,386	0.12%	2	0.15%	61,193.08	4.83%	177.50
1-1-2034	1-1-2035	289,473	0.28%	3	0.22%	96,491.12	4.18%	212.67
1-1-2035	1-1-2036	183,822	0.18%	3	0.22%	61,274.06	3.62%	219.33
1-1-2036	1-1-2037	431,043	0.42%	4	0.29%	107,760.85	4.94%	214.00
1-1-2037	1-1-2038	28,618,041	27.72%	351	25.70%	81,532.88	5.00%	227.31
1-1-2038	1-1-2039	1,111,216	1.08%	14	1.02%	79,372.58	5.19%	217.17
1-1-2039	1-1-2040	10,000	0.01%	1	0.07%	10,000.00	6.05%	247.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		103,251,619	100.00%	1,366	100.00%	75,586.84	4.51%	215.25

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.07%	15,000.00	5.09%	49.00
01-Jan-2015 - 31-Dec-2015	12,467	0.01%	1	0.07%	12,467.18	2.75%	40.00
01-Jan-2017 - 31-Dec-2017	1,754	0.00%	1	0.07%	1,754.33	4.45%	21.00
01-Jan-2018 - 31-Dec-2018	87,049	0.08%	2	0.15%	43,524.60	5.10%	-
01-Jan-2019 - 31-Dec-2019	1,843	0.00%	1	0.07%	1,843.00	2.95%	12.00
01-Jan-2021 - 31-Dec-2021	55,800	0.05%	1	0.07%	55,800.00	4.70%	34.00
01-Jan-2022 - 31-Dec-2022	57,249	0.06%	2	0.15%	28,624.42	4.60%	41.25
01-Jan-2023 - 31-Dec-2023	167,450	0.16%	4	0.29%	41,862.60	4.56%	56.96
01-Jan-2024 - 31-Dec-2024	98,412	0.10%	3	0.22%	32,804.11	4.64%	69.77
01-Jan-2025 - 31-Dec-2025	184,064	0.18%	4	0.29%	46,016.01	4.63%	83.89
01-Jan-2026 - 31-Dec-2026	264,159	0.26%	5	0.37%	52,831.81	4.68%	92.49
01-Jan-2027 - 31-Dec-2027	1,311,508	1.27%	25	1.83%	52,460.32	4.74%	106.94
01-Jan-2028 - 31-Dec-2028	701,240	0.68%	15	1.10%	46,749.33	4.29%	117.21
01-Jan-2029 - 31-Dec-2029	1,645,249	1.59%	24	1.76%	68,552.02	4.70%	130.25
01-Jan-2030 - 31-Dec-2030	1,465,569	1.42%	24	1.76%	61,065.37	4.62%	142.24
01-Jan-2031 - 31-Dec-2031	2,284,763	2.21%	31	2.27%	73,702.04	4.39%	153.93
01-Jan-2032 - 31-Dec-2032	3,714,154	3.60%	52	3.81%	71,426.04	4.59%	166.36
01-Jan-2033 - 31-Dec-2033	1,633,940	1.58%	25	1.83%	65,357.58	4.51%	178.51
01-Jan-2034 - 31-Dec-2034	851,853	0.83%	12	0.88%	70,987.78	4.19%	188.32
01-Jan-2035 - 31-Dec-2035	1,556,414	1.51%	17	1.24%	91,553.79	4.22%	201.29
01-Jan-2036 - 31-Dec-2036	917,436	0.89%	11	0.81%	83,403.31	4.53%	213.52
01-Jan-2037 - 31-Dec-2037	83,005,222	80.39%	1,056	77.31%	78,603.43	4.52%	226.96
01-Jan-2038 - 31-Dec-2038	3,136,102	3.04%	43	3.15%	72,932.61	4.14%	232.50
01-Jan-2039 - 31-Dec-2039	74,993	0.07%	5	0.37%	14,998.57	5.87%	246.35
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.07%	7,927.00	4.55%	303.00
Total	103,251,619	100.00%	1,366	100.00%	75,586.84	4.51%	215.25

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		103,251,619	100.00%	1,366	100.00%	75,586.84	4.51%	215.25
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		103,251,619	100.00%	1,366	100.00%	75,586.84	4.51%	215.25

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,719,034	4.57%	33	4.88%	143,001.02	4.43%	216.09
Utrecht	4,225,072	4.09%	27	3.99%	156,484.16	4.60%	209.67
Zeeiland	4,221,857	4.09%	32	4.73%	131,933.04	4.80%	217.52
Zuid-Holland	22,903,139	22.18%	147	21.75%	155,803.67	4.25%	214.87
Flevoland	2,995,904	2.90%	19	2.81%	157,679.15	4.75%	219.76
Friesland	4,655,968	4.51%	33	4.88%	141,089.94	4.45%	213.46
Gelderland	9,499,709	9.20%	59	8.73%	161,012.01	4.47%	215.30
Groningen	4,743,797	4.59%	39	5.77%	121,635.81	4.48%	214.27
Limburg	12,482,941	12.09%	83	12.28%	150,396.89	4.74%	213.06
Noord-Brabant	14,834,075	14.37%	90	13.31%	164,823.06	4.61%	214.95
Noord-Holland	10,935,897	10.59%	71	10.50%	154,026.72	4.49%	215.90
Overijssel	7,034,226	6.81%	43	6.36%	163,586.65	4.54%	221.25
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	103,251,619	100.00%	676	100.00%	152,739.08	4.51%	215.25

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	90,243,157	87.40%	577	85.36%	156,400.62	4.59%	214.46
Condominium	12,403,870	12.01%	95	14.05%	130,567.06	3.88%	220.36
Farm House	331,149	0.32%	2	0.30%	165,574.31	4.83%	228.28
Condominium with garage	273,444	0.26%	2	0.30%	136,721.85	4.26%	229.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	103,251,619	100.00%	676	100.00%	152,739.08	4.51%	215.25

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	33,817	0.03%	3	0.44%	11,272.32	4.82%	165.42
25,000	50,000	0.48%	13	1.92%	38,080.76	4.77%	219.09
50,000	75,000	1.64%	27	3.99%	62,587.50	4.70%	202.88
75,000	100,000	6.74%	78	11.54%	89,217.56	4.45%	211.97
100,000	125,000	11.30%	103	15.24%	113,243.37	4.54%	215.83
125,000	150,000	14.62%	108	15.98%	139,807.87	4.40%	212.89
150,000	175,000	17.91%	114	16.86%	162,181.78	4.52%	215.68
175,000	200,000	15.19%	84	12.43%	186,683.21	4.37%	215.30
200,000	225,000	15.36%	75	11.09%	211,477.86	4.70%	217.15
225,000	250,000	11.41%	50	7.40%	235,693.24	4.69%	217.23
250,000	275,000	5.32%	21	3.11%	261,666.14	4.11%	217.03
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	103,251,619	100.00%	676	100.00%	152,739.08	4.51%	215.25