

**E-MAC Program - Compartment NL 2007-NHG V Investor report October 2015**

**Cashflow analysis for the period**

Total interest received	2,184,581	
Interest received on transaction accounts	(689)	
Liquidity available	2,376,600	
Reserve account available	2,797,558	
Receivables under hedging arrangements	-	
Total funds available		7,358,051
Company management expenses	-	
MPT fee	30,910	
Administration fee	3,182	
Third party fees	18,318	
Liquidity Facility fee	911	
Payments under hedging arrangements	2,085,700	
Interest on the Notes	44,792	
Shortfall Class A PDL Repayment	79	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,183,892
Available after distribution of funds		5,174,158
Undrawn Liquidity Facility	2,376,600	
Reserve account	2,797,558	
Available liquidity		5,174,158
Net cashflow		-

**Collateral**

Starting principal balance	169,714,100.70	
Substitution in July 2015	-	
Further Advances bought in July 2015	43,043	
Principal redemptions and repayments	(4,413,147.15)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(78.65)	
Ending principal balance		165,343,917.90
Balance Reset Participation		-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		165,343,918
Redemptions applied for purchase Further Advances on October 2015		-
Substitution of loans on October 2015		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 27th October 2015		165,343,918

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	79	79	-
Total	-	79	79	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	5.34%	9.47%	4.70%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,008	163,928,050	99.14%
31 - 60 days	2	335,000	0.20%
61 - 90 days	2	267,296	0.16%
91 - 120 days	1	172,009	0.10%
120+ days	4	641,563	0.39%
In repossession	-	-	0.00%
Total	1,017	165,343,918	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	58,822	79	95,738	295,829

**Characteristics**

Number of borrowers	1017		
Number of loanparts	2068		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,580	4,910	265,000
Loan part size	79,954	1,398	245,400
Coupon	4.82%	0.65%	6.15%
Remaining maturity (months)	251	9	339
Remaining interest period (months)	140	1	282
Original interest period (months)	237	1	360
Seasoning (months)	93.2	2.0	103.0
Loan to Original Foreclosure Value (Non-NHG)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	5,520,639	3.34%	89	4.30%	62,029.65	4.72%	246.22
Hybride(switch)	1,931,006	1.17%	22	1.06%	87,773.00	5.04%	247.95
Interest Only	83,599,997	50.56%	1,106	53.48%	75,587.70	4.78%	260.56
Investment	5,883,923	3.56%	65	3.14%	90,521.90	4.76%	256.16
Life	38,295,707	23.16%	430	20.79%	89,059.78	4.79%	233.08
Life(external policy)	81,366	0.05%	1	0.05%	81,366.00	4.95%	144.00
Linear	44,938	0.03%	2	0.10%	22,468.81	4.93%	262.11
Savings	20,413,120	12.35%	246	11.90%	82,980.16	5.05%	251.17
Universal Life	9,573,221	5.79%	107	5.17%	89,469.36	4.79%	236.18
<b>Total</b>	<b>165,343,918</b>	<b>100.00%</b>	<b>2,068</b>	<b>100.00%</b>	<b>79,953.54</b>	<b>4.82%</b>	<b>250.79</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	51,963	0.03%	3	0.15%	17,320.86	1.95%	188.13
12	15,663	0.01%	1	0.05%	15,663.38	1.75%	4.00
24	-	0.00%	-	0.00%	-	0.00%	-
36	43,000	0.03%	1	0.05%	43,000.00	2.05%	267.00
48	-	0.00%	-	0.00%	-	0.00%	-
60	589,741	0.36%	13	0.63%	45,364.68	3.36%	264.74
72	668,657	0.40%	10	0.48%	66,865.70	4.88%	243.83
84	321,427	0.19%	4	0.19%	80,356.87	3.72%	262.80
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	39,773,034	24.05%	522	25.24%	76,193.55	4.75%	252.80
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.13%	3	0.15%	69,147.33	4.86%	264.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	21,276,358	12.87%	270	13.06%	78,801.33	4.68%	243.34
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	50,710,439	30.67%	640	30.95%	79,235.06	4.77%	244.88
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	5,748,688	3.48%	69	3.34%	83,314.31	4.95%	228.42
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	45,937,506	27.78%	532	25.73%	86,348.70	5.01%	261.72
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>165,343,918</b>	<b>100.00%</b>	<b>2,068</b>	<b>100.00%</b>	<b>79,953.54</b>	<b>4.82%</b>	<b>250.79</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	119,383	0.07%	5	0.24%	23,876.64	1.58%	238.66
2.50%	2.75%	291,863	0.18%	7	0.24%	58,372.59	2.75%	242.23
2.75%	3.00%	471,020	0.28%	5	0.34%	67,288.51	2.99%	263.97
3.00%	3.25%	94,415	0.06%	1	0.05%	94,414.99	3.20%	265.00
3.25%	3.50%	85,200	0.05%	1	0.05%	85,200.00	3.50%	265.00
3.50%	3.75%	237,295	0.14%	3	0.15%	79,098.33	3.75%	260.00
3.75%	4.00%	552,973	0.33%	8	0.39%	69,121.68	3.88%	228.22
4.00%	4.25%	1,667,416	1.01%	23	1.11%	72,496.35	4.23%	243.18
4.25%	4.50%	21,582,131	13.05%	264	12.77%	81,750.50	4.45%	243.23
4.50%	4.75%	53,191,988	32.17%	639	30.90%	83,242.55	4.67%	246.68
4.75%	5.00%	41,296,252	24.98%	522	25.24%	79,111.59	4.91%	253.71
5.00%	5.25%	38,513,487	23.29%	491	23.74%	78,438.87	5.13%	255.99
5.25%	5.50%	6,958,790	4.21%	81	3.92%	85,910.98	5.34%	261.22
5.50%	5.75%	156,942	0.09%	9	0.44%	17,438.05	5.65%	269.23
5.75%	6.00%	30,529	0.02%	3	0.15%	10,176.20	5.87%	278.97
6.00%	6.25%	94,234	0.06%	6	0.29%	15,705.73	6.09%	277.19
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>165,343,918</b>	<b>100.00%</b>	<b>2,068</b>	<b>100.00%</b>	<b>79,953.54</b>	<b>4.82%</b>	<b>250.79</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		51,963	0.03%	3	0.15%	17,320.86	1.95%	188.13
<	01-01-16	15,663	0.01%	1	0.05%	15,663.38	1.75%	4.00
01-01-16	01-01-17	44,900	0.03%	1	0.05%	44,900.00	4.80%	9.00
01-01-17	01-01-18	39,211,662	23.72%	504	24.37%	77,800.92	4.77%	252.37
01-01-18	01-01-19	512,711	0.31%	18	0.87%	28,483.94	4.91%	237.49
01-01-19	01-01-20	1,244,670	0.75%	23	1.11%	54,116.08	4.58%	266.39
01-01-20	01-01-21	23,757	0.01%	1	0.05%	23,757.23	2.00%	299.00
01-01-21	01-01-22	545,613	0.33%	8	0.39%	68,201.68	3.95%	222.11
01-01-22	01-01-23	21,066,680	12.74%	266	12.86%	79,198.04	4.69%	242.76
01-01-23	01-01-24	20,000	0.01%	1	0.05%	20,000.00	5.05%	269.00
01-01-24	01-01-25	49,344	0.03%	2	0.10%	24,671.79	4.30%	110.00
01-01-25	01-01-26	711,481	0.43%	10	0.48%	71,148.14	3.69%	200.85
01-01-26	01-01-27	694,994	0.42%	12	0.58%	57,916.17	4.52%	192.38
01-01-27	01-01-28	48,031,933	29.05%	599	28.97%	80,186.87	4.77%	245.77
01-01-28	01-01-29	1,202,744	0.73%	16	0.77%	75,171.51	5.18%	259.63
01-01-29	01-01-2030	302,100	0.18%	2	0.10%	151,050.00	5.00%	167.00
01-01-2030	01-01-2031	346,903	0.21%	3	0.15%	115,634.33	4.93%	176.33
01-01-2031	01-01-2032	216,509	0.13%	2	0.10%	108,254.59	5.25%	187.50
01-01-2032	01-01-2033	5,426,830	3.28%	67	3.24%	80,997.47	4.94%	231.41
01-01-2033	01-01-2034	139,461	0.08%	2	0.10%	69,730.70	4.83%	213.50
01-01-2034	01-01-2035	391,013	0.24%	5	0.24%	78,202.56	4.22%	246.40
01-01-2035	01-01-2036	80,404	0.05%	2	0.10%	40,202.00	5.00%	238.00
01-01-2036	01-01-2037	522,865	0.32%	5	0.24%	104,572.94	5.01%	250.60
01-01-2037	01-01-2038	43,063,522	26.04%	492	23.79%	87,527.48	5.00%	263.10
01-01-2038	01-01-2039	1,386,195	0.84%	21	1.02%	66,009.28	5.28%	270.45
01-01-2039	01-01-2040	40,000	0.02%	2	0.10%	20,000.00	6.05%	284.50
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>165,343,918</b>	<b>100.00%</b>	<b>2,068</b>	<b>100.00%</b>	<b>79,953.54</b>	<b>4.82%</b>	<b>250.79</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.05%	15,000.00	5.08%	13.00
01-Jan-2015 - 31-Dec-2015	15,663	0.01%	1	0.05%	15,663.38	1.75%	4.00
01-Jan-2016 - 31-Dec-2016	44,900	0.03%	1	0.05%	44,900.00	4.80%	9.00
01-Jan-2017 - 31-Dec-2017	101,950	0.06%	4	0.19%	25,487.50	4.50%	21.52
01-Jan-2018 - 31-Dec-2018	166,114	0.10%	2	0.10%	83,057.00	5.00%	36.00
01-Jan-2019 - 31-Dec-2019	65,621	0.04%	4	0.19%	16,405.30	4.63%	43.51
01-Jan-2021 - 31-Dec-2021	93,840	0.06%	2	0.10%	46,920.00	4.71%	70.58
01-Jan-2022 - 31-Dec-2022	413,596	0.25%	8	0.39%	51,699.56	4.77%	83.17
01-Jan-2023 - 31-Dec-2023	155,200	0.09%	3	0.15%	51,733.33	4.54%	92.96
01-Jan-2024 - 31-Dec-2024	317,320	0.19%	7	0.34%	45,331.39	4.58%	106.54
01-Jan-2025 - 31-Dec-2025	326,935	0.20%	6	0.29%	54,489.13	4.70%	119.27
01-Jan-2026 - 31-Dec-2026	488,655	0.30%	8	0.39%	61,081.88	4.55%	128.85
01-Jan-2027 - 31-Dec-2027	2,098,179	1.27%	35	1.69%	59,947.97	4.79%	142.70
01-Jan-2028 - 31-Dec-2028	1,186,287	0.72%	21	1.02%	56,489.86	4.61%	153.82
01-Jan-2029 - 31-Dec-2029	2,486,467	1.50%	33	1.60%	75,347.48	4.83%	166.15
01-Jan-2030 - 31-Dec-2030	2,221,170	1.34%	33	1.60%	67,308.17	4.76%	178.35
01-Jan-2031 - 31-Dec-2031	4,040,858	2.44%	52	2.51%	77,708.81	4.69%	189.92
01-Jan-2032 - 31-Dec-2032	5,418,660	3.28%	68	3.29%	79,686.18	4.76%	202.40
01-Jan-2033 - 31-Dec-2033	1,936,236	1.17%	27	1.31%	71,712.44	4.84%	214.15
01-Jan-2034 - 31-Dec-2034	1,882,004	1.14%	23	1.11%	81,826.27	4.64%	225.00
01-Jan-2035 - 31-Dec-2035	2,035,875	1.23%	24	1.16%	84,828.11	4.71%	237.07
01-Jan-2036 - 31-Dec-2036	1,085,256	0.66%	13	0.63%	83,481.27	4.73%	250.10
01-Jan-2037 - 31-Dec-2037	134,006,629	81.05%	1,610	77.85%	83,233.93	4.83%	262.96
01-Jan-2038 - 31-Dec-2038	4,511,827	2.73%	68	3.29%	66,350.40	5.00%	268.58
01-Jan-2039 - 31-Dec-2039	197,991	0.12%	12	0.58%	16,499.25	5.55%	283.73
01-Jan-2040 - 31-Dec-2040	23,757	0.01%	1	0.05%	23,757.23	2.00%	299.00
01-Jan-2044 - 31-Dec-2044	7,927	0.00%	1	0.05%	7,927.00	4.55%	339.00
<b>Total</b>	<b>165,343,918</b>	<b>100.00%</b>	<b>2,068</b>	<b>100.00%</b>	<b>79,953.54</b>	<b>4.82%</b>	<b>250.79</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		165,343,918	100.00%	2,068	100.00%	79,953.54	4.82%	250.79
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>165,343,918</b>	<b>100.00%</b>	<b>2,068</b>	<b>100.00%</b>	<b>79,953.54</b>	<b>4.82%</b>	<b>250.79</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	8,616,845	5.21%	64	6.29%	134,669.46	4.80%	250.84
Zeeland	5,282,009	3.19%	39	3.83%	135,436.12	4.95%	254.41
Noord-Brabant	21,680,792	13.11%	127	12.49%	170,714.90	4.84%	250.01
Limburg	19,559,616	11.83%	119	11.70%	164,366.52	4.87%	248.52
Friesland	8,758,036	5.30%	57	5.60%	153,649.75	4.78%	251.21
Drenthe	7,330,890	4.43%	48	4.72%	152,726.87	4.87%	252.89
Overijssel	10,785,389	6.52%	63	6.19%	171,196.65	4.89%	257.67
Gelderland	14,928,981	9.03%	88	8.65%	169,647.51	4.72%	250.05
Flevoland	4,330,794	2.62%	26	2.56%	166,569.00	4.82%	252.46
Utrecht	7,448,181	4.50%	43	4.23%	173,213.52	4.78%	247.01
Noord-Holland	19,771,349	11.96%	121	11.90%	163,399.58	4.82%	250.96
Zuid-Holland	36,612,809	22.14%	221	21.73%	165,668.82	4.79%	250.08
unspecified	236,227	0.14%	1	0.10%	236,227.49	3.80%	262.00
<b>Total</b>	<b>165,343,918</b>	<b>100.00%</b>	<b>1,017</b>	<b>100.00%</b>	<b>162,580.06</b>	<b>4.82%</b>	<b>250.79</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	364,941	0.22%	2	0.20%	182,470.37	4.84%	264.29
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	289,560	0.18%	2	0.20%	144,780.08	5.03%	265.00
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	24,637,097	14.90%	170	16.72%	144,924.10	4.84%	255.91
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	140,052,320	84.70%	843	82.89%	166,135.61	4.81%	249.82
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>165,343,918</b>	<b>100.00%</b>	<b>1,017</b>	<b>100.00%</b>	<b>162,580.06</b>	<b>4.82%</b>	<b>250.79</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	28.615	2	0.20%	14,307.63	4.92%	263.00
25,000	50,000	460,102	11	1.08%	41,627.44	4.90%	247.61
50,000	75,000	1,930,858	30	2.95%	64,361.94	4.88%	240.26
75,000	100,000	7,576,882	84	8.26%	90,200.97	4.78%	250.05
100,000	125,000	15,221,509	134	13.18%	113,593.35	4.89%	251.82
125,000	150,000	22,851,172	166	16.32%	137,657.66	4.82%	248.70
150,000	175,000	29,520,950	182	17.90%	162,203.02	4.85%	249.97
175,000	200,000	27,613,980	147	14.45%	187,850.20	4.84%	250.42
200,000	225,000	24,062,873	113	11.11%	212,945.78	4.81%	251.42
225,000	250,000	25,132,635	106	10.42%	237,100.33	4.77%	253.36
250,000	275,000	10,944,343	42	4.13%	260,579.60	4.71%	251.98
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>165,343,918</b>	<b>100.00%</b>	<b>1,017</b>	<b>100.00%</b>	<b>162,580.06</b>	<b>4.82%</b>	<b>250.79</b>