

**Cashflow analysis for the period**

Total interest received	985,430	
Interest received on transaction accounts	(7,504)	
Liquidity available	1,500,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		6,477,925
Company management expenses	2,601	
MIPT fee	14,937	
Administration fee	1,542	
Third party fees	15,506	
Liquidity Facility fee	5,350	
Payments under hedging arrangements	932,031	
Interest on the Notes	5,958	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		977,925
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	21,239,240
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	24,507,742

**\* Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Collateral**

Starting principal balance	83,165,715
Substitution in April 2020	-
Further Advances bought in April 2020	-
Principal redemptions and repayments	(2,800,532)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	80,365,184
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	80,365,184
Redemptions applied for purchase Further Advances on July 2020	-
Substitution of loans on July 2020	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 27th July 2020	80,365,184

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Total	-	-	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	12.00%	12.03%	8.18%

Delinquency table	Number of loans	Balance	Percentage of total
Current	548	79,992,498	99.54%
31 - 60 days	2	372,685	0.46%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	550	80,365,184	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	103	-	1,138	357,508

**Characteristics**

	550		
Number of borrowers	550		
Number of loanparts	1107		
	(weighted) average	Minimum	Maximum
Loan size borrower	146,119	9,115	265,000
Loan part size	72,597	1,398	218,798
Coupon	4.47%	0.14%	6.05%
Remaining maturity (months)	195	26	282
Remaining interest period (months)	113	1	225
Original interest period (months)	244	1	360
Seasoning (months)	135.5	1.0	158.0
Loan to Original Foreclosure Value (1)	93.8%	4.1%	154.8%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Annuity	5,761,099	7.17%	93	8.40%	61,947.31	4.62%
Hybride (Switch)	690,751	0.86%	9	0.81%	76,750.15	4.96%
Interest Only	41,956,583	52.21%	595	53.75%	70,515.27	4.48%
Investment	2,469,544	3.07%	29	2.62%	85,156.68	4.53%
Life	16,416,027	20.43%	201	18.16%	81,671.78	4.21%
Linear	21,881	0.03%	1	0.09%	21,880.76	4.95%
Savings	9,262,285	11.53%	134	12.10%	69,121.53	4.80%
Universal Life	3,787,014	4.71%	45	4.07%	84,155.86	4.28%
<b>Total</b>	<b>80,365,184</b>	<b>100.00%</b>	<b>1,107</b>	<b>100.00%</b>	<b>72,597.28</b>	<b>4.47%</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	347,985	0.43%	5	0.45%	69,597.00	1.44%
12	946,585	1.18%	12	1.08%	78,882.08	1.39%
24	-	0.00%	-	0.00%	-	0.00%
36	109,203	0.14%	2	0.18%	54,601.50	1.54%
48	-	0.00%	-	0.00%	-	0.00%
60	2,195,871	2.73%	31	2.80%	70,834.56	2.58%
72	226,070	0.28%	2	0.18%	113,035.22	1.56%
84	1,125,003	1.40%	13	1.17%	86,538.66	2.00%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	10,021,526	12.47%	143	12.92%	70,080.60	3.13%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	11,131,050	13.85%	162	14.63%	68,710.19	4.68%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	27,093,561	33.71%	387	34.96%	70,009.20	4.73%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	2,762,124	3.44%	36	3.25%	76,725.68	4.93%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	24,406,204	30.37%	314	28.36%	77,726.77	5.01%
>	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>80,365,184</b>	<b>100.00%</b>	<b>1,107</b>	<b>100.00%</b>	<b>72,597.28</b>	<b>4.47%</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
<	2.50%	3,480,756	4.33%	47	4.25%	74,058.65	1.71%
2.50%	2.75%	2,188,764	2.72%	31	2.80%	70,605.29	2.75%
2.75%	3.00%	954,324	1.19%	12	1.10%	79,526.97	2.96%
3.00%	3.25%	7,307,624	9.09%	101	9.12%	72,352.71	3.25%
3.25%	3.50%	1,188,429	1.48%	19	1.72%	62,548.88	3.44%
3.50%	3.75%	209,339	0.26%	2	0.18%	104,669.50	3.75%
3.75%	4.00%	215,903	0.27%	3	0.27%	71,967.54	3.80%
4.00%	4.25%	533,078	0.66%	9	0.81%	59,230.94	4.22%
4.25%	4.50%	4,254,988	5.29%	63	5.69%	67,539.50	4.48%
4.50%	4.75%	26,156,982	32.66%	360	32.57%	72,658.28	4.58%
4.75%	5.00%	14,707,387	18.30%	196	17.71%	75,037.69	4.91%
5.00%	5.25%	15,782,049	19.64%	217	19.60%	72,728.34	5.14%
5.25%	5.50%	3,362,561	4.18%	45	4.07%	74,723.57	5.33%
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%
5.75%	6.00%	13,000	0.02%	1	0.09%	13,000.00	5.85%
6.00%	6.25%	10,000	0.01%	1	0.09%	10,000.00	6.05%
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>80,365,184</b>	<b>100.00%</b>	<b>1,107</b>	<b>100.00%</b>	<b>72,597.28</b>	<b>4.47%</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Floating		347,985	0.43%	5	0.45%	69,597.00	1.44%
<	01/01/2021	706,585	0.88%	10	0.90%	70,658.50	1.42%
01/01/2021	01/01/2022	849,903	1.06%	9	0.81%	94,433.62	2.51%
01/01/2022	01/01/2023	12,589,516	15.67%	183	16.53%	68,795.17	4.47%
01/01/2023	01/01/2024	222,490	0.28%	5	0.45%	44,498.05	2.07%
01/01/2024	01/01/2025	829,670	1.03%	10	0.90%	82,966.98	2.74%
01/01/2025	01/01/2026	813,974	1.01%	11	0.99%	73,997.60	3.18%
01/01/2026	01/01/2027	1,223,785	1.52%	19	1.72%	64,409.72	3.90%
01/01/2027	01/01/2028	33,533,146	41.73%	476	43.00%	70,447.79	4.39%
01/01/2028	01/01/2029	960,404	1.20%	14	1.26%	68,600.27	4.12%
01/01/2029	01/01/2030	416,904	0.52%	8	0.72%	52,112.95	2.40%
01/01/2030	01/01/2031	301,108	0.37%	4	0.36%	75,277.00	3.25%
01/01/2031	01/01/2032	91,048	0.11%	1	0.09%	91,048.00	1.63%
01/01/2032	01/01/2033	2,762,124	3.44%	36	3.29%	76,725.68	4.90%
01/01/2033	01/01/2034	112,074	0.14%	2	0.18%	56,036.75	4.83%
01/01/2034	01/01/2035	278,757	0.35%	3	0.27%	92,919.02	4.18%
01/01/2035	01/01/2036	180,733	0.22%	3	0.27%	60,244.18	3.62%
01/01/2036	01/01/2037	423,271	0.53%	4	0.36%	105,817.77	4.94%
01/01/2037	01/01/2038	23,126,646	28.78%	294	26.56%	78,662.06	4.98%
01/01/2038	01/01/2039	585,062	0.73%	9	0.81%	65,006.87	5.24%
01/01/2039	01/01/2040	10,000	0.01%	1	0.09%	10,000.00	6.05%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
>		-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>80,365,184</b>	<b>100.00%</b>	<b>1,107</b>	<b>100.00%</b>	<b>72,597.28</b>	<b>4.47%</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part WAC	WAM
01-Jan-2022 - 31-Dec-2022	5,931	0.01%	1	0.09%	5,930.72	5.30%
01-Jan-2023 - 31-Dec-2023	152,193	0.18%	3	0.27%	50,730.86	4.54%
01-Jan-2024 - 31-Dec-2024	86,776	0.11%	3	0.27%	28,925.23	4.61%
01-Jan-2025 - 31-Dec-2025	173,766	0.21%	4	0.36%	43,441.50	4.62%
01-Jan-2026 - 31-Dec-2026	304,368	0.38%	6	0.54%	50,727.98	4.73%
01-Jan-2027 - 31-Dec-2027	951,747	1.18%	22	1.99%	43,261.22	4.73%
01-Jan-2028 - 31-Dec-2028	317,425	0.39%	11	0.99%	28,856.83	4.41%
01-Jan-2029 - 31-Dec-2029	1,239,385	1.54%	21	1.90%	59,018.32	4.65%
01-Jan-2030 - 31-Dec-2030	948,766	1.18%	17	1.54%	55,809.74	4.72%
01-Jan-2031 - 31-Dec-2031	1,914,174	2.38%	28	2.53%	68,363.35	4.33%
01-Jan-2032 - 31-Dec-2032	2,908,415	3.62%	44	3.97%	66,100.33	4.41%
01-Jan-2033 - 31-Dec-2033	1,139,801	1.42%	19	1.72%	59,989.54	4.35%
01-Jan-2034 - 31-Dec-2034	593,383	0.74%	9	0.81%	65,931.45	4.46%
01-Jan-2035 - 31-Dec-2035	988,976	1.23%	10	0.90%	98,897.61	4.23%
01-Jan-2036 - 31-Dec-2036	873,126	1.09%	10	0.90%	87,312.61	4.55%
01-Jan-2037 - 31-Dec-2037	65,618,205	81.65%	865	78.14%	75,859.20	4.48%
01-Jan-2038 - 31-Dec-2038	2,095,829	2.61%	30	2.71%	69,860.96	3.97%
01-Jan-2039 - 31-Dec-2039	44,993	0.06%	3	0.27%	14,997.62	3.06%
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.09%	7,927.00	4.55%
<b>Total</b>	<b>80,365,184</b>	<b>100.00%</b>	<b>1,107</b>	<b>100.00%</b>	<b>72,597.28</b>	<b>4.47%</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		80,365,184	100.00%	1,107	100.00%	72,597.28		4.47%
<	50%	-	0.00%	-	0.00%	-	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	-	0.00%
125%	>	-	0.00%	-	0.00%	-	-	0.00%
Unknown		-	0.00%	-	0.00%	-	-	0.00%
<b>Total</b>		<b>80,365,184</b>	<b>100.00%</b>	<b>1,107</b>	<b>100.00%</b>	<b>72,597.28</b>		<b>4.47%</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,780,902	4.70%	28	5.09%	135,032.20	4.57%	194.19
Utrecht	3,314,568	4.12%	24	4.36%	138,107.00	4.65%	189.48
Zeeland	2,968,497	3.69%	24	4.36%	123,687.36	4.59%	194.04
Zuid-Holland	19,559,706	24.34%	129	23.45%	151,625.63	4.25%	194.53
Flevoland	2,286,380	2.84%	14	2.55%	163,312.84	4.70%	198.50
Friesland	2,953,902	3.68%	23	4.18%	128,430.52	4.48%	195.91
Gelderland	8,292,483	10.32%	53	9.64%	156,461.94	4.49%	194.33
Groninqen	3,616,102	4.50%	31	5.64%	116,648.45	4.45%	194.57
Limburg	9,285,856	11.55%	64	11.64%	145,091.50	4.71%	193.15
Noord-Brabant	10,781,001	13.42%	70	12.73%	154,014.30	4.52%	195.73
Noord-Holland	8,477,989	10.55%	59	10.73%	143,694.72	4.23%	196.80
Overijssel	5,047,799	6.28%	31	5.64%	162,832.21	4.60%	202.50
Unspecified	-	0.00%	-	0.00%	-	-	0.00%
<b>Total</b>	<b>80,365,184</b>	<b>100.00%</b>	<b>550</b>	<b>100.00%</b>	<b>146,118.52</b>		<b>4.47%</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	68,884,431	85.71%	461	83.82%	149,423.93	4.57%	194.43
Condominium	11,009,737	13.70%	86	15.64%	128,020.19	3.79%	199.33
Farm House	321,761	0.40%	2	0.36%	160,880.42	4.84%	207.29
Condominium with garage	149,255	0.18%	1	0.18%	149,255.39	5.10%	208.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>80,365,184</b>	<b>100.00%</b>	<b>550</b>	<b>100.00%</b>	<b>146,118.52</b>	<b>4.47%</b>	<b>195.17</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.16%	7	1.27%	18,903.39	4.66%	185.54
25,000	50,000	0.99%	19	3.45%	41,694.89	4.53%	190.97
50,000	75,000	2.88%	35	6.36%	66,207.70	4.78%	188.99
75,000	100,000	7.57%	68	12.36%	89,485.88	4.41%	190.03
100,000	125,000	8.925,829	78	14.18%	114,433.70	4.45%	196.56
125,000	150,000	10,765,282	77	14.00%	139,808.86	4.45%	192.39
150,000	175,000	15,191,413	94	17.09%	161,610.78	4.47%	195.14
175,000	200,000	13,603,845	73	13.27%	186,354.04	4.45%	196.71
200,000	225,000	9,759,772	46	8.36%	212,168.96	4.55%	195.54
225,000	250,000	9,143,480	39	7.09%	234,448.20	4.59%	197.64
250,000	275,000	3,648,726	14	2.55%	260,623.29	3.92%	200.99
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>80,365,184</b>	<b>100.00%</b>	<b>550</b>	<b>100.00%</b>	<b>146,118.52</b>	<b>4.47%</b>	<b>195.17</b>