

Cashflow analysis for the period

Total interest received	1,138,629	
Interest received on transaction accounts	(7,839)	
Liquidity available	1,500,000	
Reserve account available	3,945,934	
Receivables under hedging arrangements	-	
Total funds available		6,576,724
Company management expenses	2,160	
MPT fee	17,267	
Administration fee	1,781	
Third party fees	9,539	
Liquidity Facility fee	758	
Payments under hedging arrangements	1,006,534	
Interest on the Notes	5,349	
Shortfall Class A PDL Repayment	33,334	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,076,724
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	19,595,897
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	22,864,398

Collateral

Starting principal balance	95,009,540	
Substitution in April 2019	-	
Further Advances bought in April 2019	-	
Principal redemptions and repayments	(2,770,580)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(33,334)	
Ending principal balance		92,205,627
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		92,205,627
Redemptions applied for purchase Further Advances on July 2019	-	
Substitution of loans on July 2019	-	
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th July 2019		92,205,627

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	33,334	33,334	-
Total	-	33,334	33,334	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.28%	10.59%	7.79%

Delinquency table	Number of loans	Balance	Percentage of total
Current	615	92,205,627	100.00%
31 - 60 days	-	-	0.00%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	615	92,205,627	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	937	33,334	34,369	364,045

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	615		
Number of loanparts	1237		
Loan size borrower	149,928	6,170	265,000
Loan part size	74,540	428	221,000
Coupon	4.51%	0.25%	6.05%
Remaining maturity (months)	207	38	294
Remaining interest period (months)	122	1	237
Original interest period (months)	244	1	360
Seasoning (months)	124.7	3.0	146.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	6,670,390	7.23%	101	8.16%	66,043.46	4.60%	204.68
Hybride (switch)	1,009,281	1.09%	13	1.05%	77,636.96	5.00%	203.72
Interest Only	47,792,452	51.83%	667	53.92%	71,652.85	4.52%	215.67
Investment	2,708,318	2.94%	31	2.51%	87,365.10	4.53%	213.21
Life	18,580,995	20.15%	220	17.78%	84,459.07	4.27%	188.95
Linear	31,162	0.03%	1	0.08%	31,161.64	4.95%	217.00
Savings	10,977,458	11.91%	152	12.29%	72,220.12	4.83%	205.59
Universal Life	4,435,571	4.81%	52	4.20%	85,299.45	4.37%	188.97
Total	92,205,627	100.00%	1,237	100.00%	74,539.71	4.51%	206.80

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	347,985	0.38%	5	0.40%	69,597.00	1.54%	218.88
12	1,310,190	1.42%	16	1.29%	81,886.88	1.57%	204.62
24	-	0.00%	-	0.00%	-	0.00%	-
36	374,060	0.41%	5	0.40%	74,812.00	2.26%	219.80
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,220,421	2.41%	31	2.51%	71,626.50	2.67%	219.37
72	226,070	0.25%	2	0.16%	113,035.22	4.75%	181.85
84	967,091	1.05%	12	0.97%	80,590.92	3.17%	213.71
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	10,634,027	11.53%	150	12.13%	70,893.51	3.20%	211.96
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.22%	3	0.24%	69,147.33	4.86%	219.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	13,939,426	15.12%	195	15.76%	71,484.24	4.69%	201.66
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	30,573,149	33.16%	423	34.20%	72,276.95	4.75%	198.73
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	3,420,978	3.71%	46	3.72%	74,369.09	4.93%	190.34
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	27,984,787	30.35%	349	28.21%	80,185.64	5.00%	216.89
>	-	0.00%	-	0.00%	-	0.00%	-
Total	92,205,627	100.00%	1,237	100.00%	74,539.71	4.51%	206.80

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,781,783	3.02%	38	3.07%	73,204.81	1.85%	212.47
2.50%	2.75%	2,470,481	2.68%	36	2.91%	68,624.48	2.74%	214.76
2.75%	3.00%	1,028,110	1.12%	13	1.05%	79,085.38	2.96%	213.59
3.00%	3.25%	8,188,313	8.88%	111	8.97%	73,768.59	3.25%	212.57
3.25%	3.50%	1,302,596	1.41%	20	1.62%	65,129.80	3.44%	210.89
3.50%	3.75%	212,139	0.23%	2	0.16%	106,069.50	3.75%	215.00
3.75%	4.00%	220,491	0.24%	3	0.24%	73,497.03	3.80%	217.00
4.00%	4.25%	541,305	0.59%	9	0.73%	60,145.00	4.22%	175.38
4.25%	4.50%	6,275,105	6.81%	85	6.87%	73,824.77	4.46%	199.05
4.50%	4.75%	30,144,097	32.69%	398	32.17%	75,738.94	4.66%	201.52
4.75%	5.00%	17,126,300	18.57%	227	18.35%	75,446.26	4.91%	207.55
5.00%	5.25%	17,953,314	19.47%	241	19.48%	74,495.08	5.14%	210.70
5.25%	5.50%	3,917,905	4.25%	51	4.12%	76,821.67	5.33%	217.68
5.50%	5.75%	20,686	0.02%	1	0.08%	20,686.12	5.55%	216.00
5.75%	6.00%	13,000	0.01%	1	0.08%	13,000.00	5.85%	232.00
6.00%	6.25%	10,000	0.01%	1	0.08%	10,000.00	6.05%	238.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		92,205,627	100.00%	1,237	100.00%	74,539.71	4.51%	206.80

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		347,985	0.38%	5	0.40%	69,597.00	1.54%	218.88
<		1,809,026	1.96%	22	1.78%	82,228.47	2.49%	205.07
1-1-2020	1-1-2021	408,560	0.44%	5	0.40%	81,712.00	2.11%	218.00
1-1-2021	1-1-2022	614,491	0.67%	7	0.57%	87,784.44	2.86%	219.54
1-1-2022	1-1-2023	15,488,810	16.80%	216	17.46%	71,707.46	4.49%	202.77
1-1-2023	1-1-2024	177,213	0.19%	5	0.40%	35,442.62	2.82%	206.22
1-1-2024	1-1-2025	690,600	0.75%	8	0.65%	86,325.00	3.03%	212.30
1-1-2025	1-1-2026	594,194	0.64%	9	0.73%	66,021.51	3.52%	168.57
1-1-2026	1-1-2027	1,173,046	1.27%	20	1.62%	58,652.29	3.90%	163.52
1-1-2027	1-1-2028	37,946,100	41.15%	522	42.20%	72,693.68	4.40%	202.61
1-1-2028	1-1-2029	1,060,393	1.15%	16	1.29%	66,274.59	4.26%	217.33
1-1-2029	1-1-2030	324,976	0.35%	5	0.40%	64,995.14	2.80%	200.94
1-1-2030	1-1-2031	136,903	0.15%	2	0.16%	68,451.50	5.05%	131.00
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	3,420,978	3.71%	46	3.72%	74,369.09	4.91%	189.50
1-1-2033	1-1-2034	118,073	0.13%	2	0.16%	59,036.61	4.83%	168.50
1-1-2034	1-1-2035	284,858	0.31%	3	0.24%	94,952.78	4.18%	203.67
1-1-2035	1-1-2036	182,532	0.20%	3	0.24%	60,844.00	3.62%	210.33
1-1-2036	1-1-2037	427,794	0.46%	4	0.32%	106,948.62	4.94%	205.00
1-1-2037	1-1-2038	26,380,751	28.61%	327	26.43%	80,675.08	5.00%	218.35
1-1-2038	1-1-2039	608,342	0.66%	9	0.73%	67,593.60	5.24%	225.13
1-1-2039	1-1-2040	10,000	0.01%	1	0.08%	10,000.00	6.05%	238.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	1-1-2049	-	0.00%	-	0.00%	-	0.00%	-
1-1-2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		92,205,627	100.00%	1,237	100.00%	74,539.71	4.51%	206.80

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	8,100	0.01%	1	0.08%	8,100.00	4.90%	-
01-Jan-2022 - 31-Dec-2022	8,447	0.01%	1	0.08%	8,447.03	5.30%	38.00
01-Jan-2023 - 31-Dec-2023	155,200	0.17%	3	0.24%	51,733.33	4.54%	47.96
01-Jan-2024 - 31-Dec-2024	93,546	0.10%	3	0.24%	31,182.12	4.63%	60.72
01-Jan-2025 - 31-Dec-2025	179,758	0.19%	4	0.32%	44,939.41	4.63%	74.90
01-Jan-2026 - 31-Dec-2026	315,257	0.34%	6	0.49%	52,542.88	4.70%	83.57
01-Jan-2027 - 31-Dec-2027	1,116,026	1.21%	23	1.86%	48,522.88	4.75%	97.90
01-Jan-2028 - 31-Dec-2028	514,383	0.56%	13	1.05%	39,567.90	4.47%	108.59
01-Jan-2029 - 31-Dec-2029	1,442,485	1.56%	21	1.70%	68,689.78	4.70%	121.37
01-Jan-2030 - 31-Dec-2030	1,245,061	1.35%	21	1.70%	59,288.61	4.61%	133.27
01-Jan-2031 - 31-Dec-2031	2,111,323	2.29%	30	2.43%	70,377.43	4.48%	144.81
01-Jan-2032 - 31-Dec-2032	3,360,397	3.64%	49	3.96%	68,579.53	4.60%	157.50
01-Jan-2033 - 31-Dec-2033	1,380,412	1.50%	23	1.86%	60,017.90	4.44%	169.33
01-Jan-2034 - 31-Dec-2034	699,484	0.76%	10	0.81%	69,948.43	4.48%	179.74
01-Jan-2035 - 31-Dec-2035	1,347,167	1.46%	14	1.13%	96,226.19	4.30%	192.77
01-Jan-2036 - 31-Dec-2036	877,649	0.95%	10	0.81%	87,764.95	4.55%	204.75
01-Jan-2037 - 31-Dec-2037	75,077,398	81.42%	969	78.33%	77,479.25	4.52%	217.99
01-Jan-2038 - 31-Dec-2038	2,220,613	2.41%	32	2.59%	69,394.16	4.09%	232.55
01-Jan-2039 - 31-Dec-2039	44,993	0.05%	3	0.24%	14,997.62	3.06%	237.58
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.08%	7,927.00	4.55%	294.00
Total	92,205,627	100.00%	1,237	100.00%	74,539.71	4.51%	206.80

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		92,205,627	100.00%	1,237	100.00%	74,539.71	4.51%	206.80
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		92,205,627	100.00%	1,237	100.00%	74,539.71	4.51%	206.80

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,305,349	4.67%	31	5.04%	138,882.22	4.57%	207.01
Utrecht	3,763,674	4.08%	26	4.23%	144,756.70	4.64%	200.22
Zeeland	3,367,733	3.65%	27	4.39%	124,730.84	4.66%	206.35
Zuid-Holland	21,550,701	23.37%	138	22.44%	156,164.50	4.27%	206.42
Flevoland	2,812,088	3.05%	17	2.76%	165,416.97	4.74%	211.24
Friesland	3,791,103	4.11%	28	4.55%	135,396.55	4.51%	207.33
Gelderland	9,009,850	9.77%	56	9.11%	160,890.18	4.49%	205.96
Groningen	4,513,908	4.90%	38	6.18%	118,787.04	4.46%	204.92
Limburg	10,694,528	11.60%	72	11.71%	148,535.11	4.72%	204.64
Noord-Brabant	12,931,646	14.02%	80	13.01%	161,645.57	4.61%	206.40
Noord-Holland	9,775,345	10.60%	66	10.73%	148,111.29	4.46%	208.71
Overijssel	5,689,701	6.17%	36	5.85%	158,047.25	4.65%	214.73
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	92,205,627	100.00%	615	100.00%	149,927.85	4.51%	206.80

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	79,801,525	86.55%	520	84.55%	153,464.47	4.61%	206.06
Condominium	11,805,115	12.80%	91	14.80%	129,726.54	3.86%	211.19
Farm House	327,387	0.36%	2	0.33%	163,693.36	4.84%	219.28
Condominium with garage	271,600	0.29%	2	0.33%	135,799.85	4.27%	220.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	92,205,627	100.00%	615	100.00%	149,927.85	4.51%	206.80

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	78,830	0.09%	4	0.65%	19,707.51	4.21%	194.84
25,000	540,130	0.59%	14	2.28%	38,580.73	4.71%	210.20
50,000	2,260,168	2.45%	35	5.69%	64,576.22	4.76%	201.81
75,000	6,916,942	7.50%	77	12.52%	89,830.42	4.47%	200.47
100,000	9,198,486	9.98%	81	13.17%	113,561.55	4.48%	208.10
125,000	14,059,174	15.25%	101	16.42%	139,199.74	4.44%	205.00
150,000	16,575,952	17.98%	102	16.59%	162,509.33	4.52%	206.77
175,000	14,854,588	16.11%	79	12.85%	188,032.75	4.50%	207.75
200,000	12,720,422	13.80%	60	9.76%	212,007.03	4.68%	208.21
225,000	10,557,709	11.45%	45	7.32%	234,615.76	4.66%	209.18
250,000	4,443,226	4.82%	17	2.76%	261,366.24	3.97%	209.33
275,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	92,205,627	100.00%	615	100.00%	149,927.85	4.51%	206.80