

E-MAC Program - Compartment NL 2007-NHG V Investor report July 2018

Cashflow analysis for the period

Total interest received	1,428,388	
Interest received on transaction accounts	(9,431)	
Liquidity available	1,566,808	
Reserve account available	3,764,281	
Receivables under hedging arrangements	-	
Total funds available		6,750,046
Company management expenses	-	
MPT fee	20,365	
Administration fee	2,098	
Third party fees	30,543	
Liquidity Facility fee	792	
Payments under hedging arrangements	1,278,279	
Interest on the Notes	5,273	
Shortfall Class A PDL Repayment	19,313	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,356,663
Available after distribution of funds		5,393,383
Undrawn Liquidity Facility	1,566,808	
Reserve account	3,826,574	
Available liquidity		5,393,383
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	17,486,722
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	20,755,223

Collateral

Starting principal balance	111,914,890	
Substitution in April 2018	-	
Further Advances bought in April 2018	-	
Principal redemptions and repayments	(4,511,150)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(19,313)	
Ending principal balance		107,384,427
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		107,384,427
Redemptions applied for purchase Further Advances on July 2018	-	
Substitution of loans on July 2018	-	
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th July 2018		107,384,427

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Total	-	19,313	19,313	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.73%	14.61%	7.21%

Delinquency table	Number of loans	Balance	Percentage of total
Current	693	106,722,450	99.38%
31 - 60 days	3	453,107	0.42%
61 - 90 days	1	208,870	0.19%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	697	107,384,427	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	61,538	19,313	38,234	375,636

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	697		
Number of loanparts	1409		
Loan size borrower	154,067	9,046	265,000
Loan part size	76,213	1,614	221,000
Coupon	4.53%	0.28%	6.15%
Remaining maturity (months)	218	3	306
Remaining interest period (months)	133	1	249
Original interest period (months)	243	1	360
Seasoning (months)	113.4	1.0	134.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.07%	15,000.00	5.09%	46.00
01-Jan-2015 - 31-Dec-2015	12,740	0.01%	1	0.07%	12,739.98	2.75%	37.00
01-Jan-2017 - 31-Dec-2017	1,754	0.00%	1	0.07%	1,754.33	4.45%	18.00
01-Jan-2018 - 31-Dec-2018	166,114	0.15%	2	0.14%	83,057.00	5.00%	3.00
01-Jan-2019 - 31-Dec-2019	2,295	0.00%	1	0.07%	2,295.34	2.95%	15.00
01-Jan-2021 - 31-Dec-2021	55,800	0.05%	1	0.07%	55,800.00	4.70%	37.00
01-Jan-2022 - 31-Dec-2022	57,834	0.05%	2	0.14%	28,916.86	4.61%	44.31
01-Jan-2023 - 31-Dec-2023	168,022	0.16%	4	0.28%	42,005.48	4.56%	59.96
01-Jan-2024 - 31-Dec-2024	99,995	0.09%	3	0.21%	33,331.74	4.65%	72.78
01-Jan-2025 - 31-Dec-2025	185,465	0.17%	4	0.28%	46,366.25	4.63%	86.88
01-Jan-2026 - 31-Dec-2026	272,178	0.25%	5	0.35%	54,435.64	4.67%	95.56
01-Jan-2027 - 31-Dec-2027	1,286,092	1.20%	25	1.77%	51,443.68	4.75%	110.08
01-Jan-2028 - 31-Dec-2028	704,683	0.66%	15	1.06%	46,978.87	4.29%	120.20
01-Jan-2029 - 31-Dec-2029	1,758,312	1.64%	25	1.77%	70,332.48	4.71%	132.97
01-Jan-2030 - 31-Dec-2030	1,557,860	1.45%	25	1.77%	62,314.41	4.67%	145.46
01-Jan-2031 - 31-Dec-2031	2,291,673	2.13%	31	2.20%	73,924.94	4.44%	156.93
01-Jan-2032 - 31-Dec-2032	3,873,494	3.61%	53	3.76%	73,084.80	4.62%	169.46
01-Jan-2033 - 31-Dec-2033	1,643,031	1.53%	25	1.77%	65,721.25	4.58%	181.51
01-Jan-2034 - 31-Dec-2034	922,623	0.86%	13	0.92%	70,971.03	4.23%	191.52
01-Jan-2035 - 31-Dec-2035	1,659,345	1.55%	18	1.28%	92,185.83	4.12%	204.03
01-Jan-2036 - 31-Dec-2036	992,554	0.92%	12	0.85%	82,712.84	4.58%	216.78
01-Jan-2037 - 31-Dec-2037	86,433,561	80.49%	1,093	77.57%	79,079.20	4.54%	229.98
01-Jan-2038 - 31-Dec-2038	3,141,080	2.93%	43	3.05%	73,048.37	4.14%	235.50
01-Jan-2039 - 31-Dec-2039	74,993	0.07%	5	0.35%	14,998.57	5.87%	249.35
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.07%	7,927.00	4.55%	306.00
Total	107,384,427	100.00%	1,409	100.00%	76,213.22	4.53%	218.22

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		107,384,427	100.00%	1,409	100.00%	76,213.22	4.53%	218.22
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		107,384,427	100.00%	1,409	100.00%	76,213.22	4.53%	218.22

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,731,299	4.41%	33	4.73%	143,372.69	4.48%	219.07
Utrecht	4,356,413	4.06%	28	4.02%	155,586.18	4.61%	213.12
Zeeiland	4,513,803	4.20%	34	4.86%	132,758.92	4.77%	221.22
Zuid-Holland	23,592,367	21.97%	150	21.52%	157,282.45	4.27%	218.00
Flevoland	3,082,922	2.87%	19	2.73%	162,259.06	4.76%	217.12
Friesland	4,686,000	4.36%	33	4.73%	142,000.01	4.45%	216.25
Gelderland	9,539,413	8.88%	59	8.46%	161,684.97	4.47%	218.31
Groningen	5,018,626	4.67%	41	5.88%	122,405.51	4.52%	216.98
Limburg	13,664,510	12.72%	89	12.77%	153,533.82	4.76%	216.02
Noord-Brabant	15,267,456	14.22%	92	13.20%	165,950.60	4.62%	218.23
Noord-Holland	11,409,742	10.63%	74	10.62%	154,185.70	4.53%	219.09
Overijssel	7,521,875	7.00%	45	6.46%	167,152.77	4.56%	224.53
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	107,384,427	100.00%	697	100.00%	154,066.61	4.53%	218.22

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	94,093,959	87.62%	596	85.51%	157,875.77	4.60%	217.42
Condominium	12,684,090	11.81%	97	13.92%	130,763.81	3.95%	223.47
Farm House	332,330	0.31%	2	0.29%	166,164.87	4.83%	231.28
Condominium with garage	274,048	0.26%	2	0.29%	137,024.22	4.26%	232.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	107,384,427	100.00%	697	100.00%	154,066.61	4.53%	218.22

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	34,388	0.03%	3	0.43%	11,462.82	4.82%	166.61
25,000	501,969	0.47%	13	1.87%	38,613.01	4.78%	222.01
50,000	1,620,473	1.51%	26	3.73%	62,325.89	4.68%	204.72
75,000	6,890,364	6.42%	77	11.05%	89,485.24	4.51%	214.54
100,000	12,126,227	11.29%	107	15.35%	113,329.22	4.54%	219.52
125,000	15,224,800	14.18%	109	15.64%	139,677.07	4.41%	216.11
150,000	19,460,848	18.12%	120	17.22%	162,173.74	4.54%	217.45
175,000	16,080,013	14.97%	86	12.34%	186,976.90	4.41%	218.03
200,000	16,920,133	15.76%	80	11.48%	211,501.67	4.68%	220.58
225,000	12,242,336	11.40%	52	7.46%	235,429.54	4.69%	219.95
250,000	6,282,874	5.85%	24	3.44%	261,786.42	4.25%	221.44
275,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	107,384,427	100.00%	697	100.00%	154,066.61	4.53%	218.22