

E-MAC Program - Compartment NL 2007-NHG V Investor report July 2015

Cashflow analysis for the period

Total interest received	2,096,805	
Interest received on transaction accounts	(689)	
Liquidity available	2,411,735	
Reserve account available	2,797,558	
Receivables under hedging arrangements	-	
Total funds available		7,305,409
Company management expenses	5,955	
MPT fee	31,038	
Administration fee	3,194	
Third party fees	33,350	
Liquidity Facility fee	904	
Payments under hedging arrangements	1,911,112	
Interest on the Notes	51,741	
Shortfall Class A PDL Repayment	58,822	
Principal Redemption Class B Notes	0	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,096,116
Available after distribution of funds		5,209,293
Undrawn Liquidity Facility	2,411,735	
Reserve account	2,797,558	
Available liquidity		5,209,293
Net cashflow		-

Collateral

Starting principal balance	172,266,790.85	
Substitution in April 2015	-	
Further Advances bought in April 2015	-	
Principal redemptions and repayments	(2,493,868.28)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(58,821.87)	
Ending principal balance		169,714,100.70
Balance Reset Participation		-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		169,714,101
Redemptions applied for purchase Further Advances on July 2015		43,043
Substitution of loans on July 2015		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 27th July 2015		169,757,144

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	58,822	58,822	-
Total	-	58,822	58,822	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.20%	5.34%	4.54%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,037	168,388,395	99.22%
31 - 60 days	3	683,179	0.40%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	4	642,527	0.38%
In repossession	-	-	0.00%
Total	1,044	169,714,101	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	139,092	58,822	16,507	391,488

Characteristics

Number of borrowers	1044		
Number of loanparts	2119		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,561	4,966	265,000
Loan part size	80,092	1,398	245,400
Coupon	4.82%	0.65%	6.15%
Remaining maturity (months)	254	12	342
Remaining interest period (months)	143	1	285
Original interest period (months)	237	1	360
Seasoning (months)	90.6	1.0	100.0
Loan to Original Foreclosure Value (Non-NHG)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	5,466,663	3.22%	87	4.11%	62,835.21	4.76%	249.98
Hybride(switch)	1,996,179	1.18%	23	1.09%	86,790.40	5.04%	251.30
Interest Only	85,732,548	50.52%	1,135	53.56%	75,535.28	4.78%	263.51
Investment	6,046,875	3.56%	67	3.16%	90,251.87	4.77%	259.37
Life	39,162,686	23.08%	438	20.67%	89,412.53	4.79%	235.97
Life(external policy)	81,366	0.05%	1	0.05%	81,366.00	4.95%	147.00
Linear	45,452	0.03%	2	0.09%	22,725.98	4.93%	265.11
Savings	21,148,405	12.46%	253	11.94%	83,590.53	5.06%	254.15
Universal Life	10,033,926	5.91%	113	5.33%	88,795.80	4.79%	239.18
Total	169,714,101	100.00%	2,119	100.00%	80,091.60	4.82%	253.77

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	51,963	0.03%	3	0.14%	17,320.86	1.95%	191.13
12	167,917	0.10%	3	0.14%	55,972.38	2.66%	204.06
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	591,125	0.35%	13	0.61%	45,471.16	3.49%	267.64
72	668,657	0.39%	10	0.47%	66,865.70	4.88%	246.83
84	322,399	0.19%	4	0.19%	80,599.78	3.72%	265.79
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	40,863,017	24.08%	535	25.25%	76,379.47	4.77%	255.82
132	130	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.12%	3	0.14%	69,147.33	4.86%	267.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	22,079,931	13.01%	283	13.36%	78,020.96	4.69%	246.77
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	51,987,933	30.63%	653	30.82%	79,613.99	4.77%	247.85
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	5,968,593	3.52%	72	3.40%	82,897.13	4.94%	231.24
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	46,805,124	27.58%	540	25.48%	86,676.16	5.01%	264.75
>	-	0.00%	-	0.00%	-	0.00%	-
Total	169,714,101	100.00%	2,119	100.00%	80,091.60	4.82%	253.77

Mortgage Coupons

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	52,885	0.03%	3	0.14%	17,628.28	1.00%	190.33
2.50%	2.75%	151,995	0.09%	2	0.09%	75,997.45	2.75%	225.54
2.75%	3.00%	344,133	0.20%	6	0.28%	57,355.49	3.00%	268.06
3.00%	3.25%	95,148	0.06%	1	0.05%	95,147.77	3.20%	268.06
3.25%	3.50%	85,200	0.05%	1	0.05%	85,200.00	3.50%	268.00
3.50%	3.75%	237,295	0.14%	3	0.14%	79,098.33	3.75%	263.00
3.75%	4.00%	553,989	0.33%	8	0.38%	69,248.68	3.88%	231.27
4.00%	4.25%	1,668,278	0.98%	23	1.09%	72,533.82	4.23%	246.14
4.25%	4.50%	22,069,762	13.00%	270	12.74%	81,739.86	4.44%	245.85
4.50%	4.75%	54,819,983	32.30%	658	31.05%	83,313.04	4.67%	249.46
4.75%	5.00%	42,366,048	24.96%	536	25.29%	79,041.13	4.91%	256.94
5.00%	5.25%	39,911,605	23.52%	508	23.97%	78,566.15	5.13%	259.26
5.25%	5.50%	7,075,499	4.17%	82	3.87%	86,286.57	5.34%	264.21
5.50%	5.75%	157,161	0.09%	9	0.42%	17,462.38	5.65%	272.15
5.75%	6.00%	30,813	0.02%	3	0.14%	10,271.10	5.87%	282.01
6.00%	6.25%	94,306	0.06%	6	0.28%	15,717.65	6.09%	280.16
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		169,714,101	100.00%	2,119	100.00%	80,091.60	4.82%	253.77

Interest Reset Date

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		51,963	0.03%	3	0.14%	17,320.86	1.95%	191.13
<	01-01-2016	191,674	0.11%	4	0.19%	47,918.59	3.09%	188.02
01-01-2016	01-01-2017	44,900	0.03%	1	0.05%	44,900.00	4.80%	12.00
01-01-2017	01-01-2018	40,623,560	23.94%	521	24.59%	77,972.28	4.77%	255.31
01-01-2018	01-01-2019	470,669	0.28%	1	0.80%	27,686.43	5.07%	238.26
01-01-2019	01-01-2020	1,245,754	0.73%	23	1.09%	54,163.21	4.58%	269.39
01-01-2020	01-01-2021	-	0.00%	-	0.00%	-	0.00%	-
01-01-2021	01-01-2022	546,629	0.32%	8	0.38%	68,328.68	3.95%	225.11
01-01-2022	01-01-2023	21,870,777	12.89%	279	13.17%	78,389.88	4.70%	246.26
01-01-2023	01-01-2024	20,000	0.01%	1	0.05%	20,000.00	5.05%	272.00
01-01-2024	01-01-2025	54,745	0.03%	2	0.09%	27,372.50	4.30%	113.00
01-01-2025	01-01-2026	388,907	0.23%	6	0.28%	64,817.83	4.27%	173.76
01-01-2026	01-01-2027	695,856	0.41%	12	0.57%	57,987.99	4.52%	195.37
01-01-2027	01-01-2028	49,283,925	29.04%	613	28.93%	80,397.92	4.77%	248.71
01-01-2028	01-01-2029	1,221,536	0.72%	15	0.71%	81,435.71	5.17%	264.20
01-01-2029	01-01-2030	302,100	0.18%	2	0.09%	151,050.00	5.00%	170.00
01-01-2030	01-01-2031	346,903	0.20%	3	0.14%	115,634.33	4.93%	179.33
01-01-2031	01-01-2032	219,118	0.13%	2	0.09%	109,559.24	5.25%	190.50
01-01-2032	01-01-2033	5,645,637	3.33%	70	3.30%	80,651.95	4.93%	233.95
01-01-2033	01-01-2034	140,190	0.08%	2	0.09%	70,094.92	4.83%	216.50
01-01-2034	01-01-2035	391,675	0.23%	5	0.24%	78,334.94	4.22%	249.40
01-01-2035	01-01-2036	80,763	0.05%	2	0.09%	40,381.62	5.00%	241.00
01-01-2036	01-01-2037	610,428	0.36%	6	0.28%	101,738.07	5.03%	254.17
01-01-2037	01-01-2038	43,737,496	25.77%	498	23.50%	87,826.30	5.00%	266.11
01-01-2038	01-01-2039	1,488,895	0.88%	22	1.04%	67,677.04	5.27%	273.34
01-01-2039	01-01-2040	40,000	0.02%	2	0.09%	20,000.00	6.05%	287.50
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		169,714,101	100.00%	2,119	100.00%	80,091.60	4.82%	253.77

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.05%	15,000.00	5.08%	10.00
01-Jan-2015 - 31-Dec-2015	15,922	0.01%	1	0.05%	15,922.24	1.75%	1.00
01-Jan-2016 - 31-Dec-2016	44,900	0.03%	1	0.05%	44,900.00	4.80%	12.00
01-Jan-2017 - 31-Dec-2017	101,950	0.06%	4	0.19%	25,487.50	4.50%	24.52
01-Jan-2018 - 31-Dec-2018	166,114	0.10%	2	0.09%	83,057.00	5.00%	39.00
01-Jan-2019 - 31-Dec-2019	66,492	0.04%	4	0.19%	16,622.99	4.64%	46.53
01-Jan-2021 - 31-Dec-2021	93,840	0.06%	2	0.09%	46,920.00	4.71%	73.58
01-Jan-2022 - 31-Dec-2022	415,283	0.24%	8	0.38%	51,910.36	4.78%	86.17
01-Jan-2023 - 31-Dec-2023	155,200	0.09%	3	0.14%	51,733.33	4.54%	95.96
01-Jan-2024 - 31-Dec-2024	412,059	0.24%	8	0.38%	51,507.38	4.54%	109.47
01-Jan-2025 - 31-Dec-2025	328,146	0.19%	6	0.28%	54,690.93	4.70%	122.27
01-Jan-2026 - 31-Dec-2026	488,655	0.29%	8	0.38%	61,081.88	4.55%	131.85
01-Jan-2027 - 31-Dec-2027	2,214,673	1.30%	37	1.75%	59,856.03	4.78%	145.67
01-Jan-2028 - 31-Dec-2028	1,188,342	0.70%	21	0.99%	56,587.70	4.61%	156.82
01-Jan-2029 - 31-Dec-2029	2,496,547	1.47%	33	1.56%	75,652.94	4.83%	169.15
01-Jan-2030 - 31-Dec-2030	2,269,436	1.34%	33	1.56%	68,770.79	4.76%	181.37
01-Jan-2031 - 31-Dec-2031	4,084,840	2.41%	53	2.50%	77,072.44	4.69%	193.07
01-Jan-2032 - 31-Dec-2032	5,714,445	3.37%	71	3.35%	80,485.15	4.75%	205.41
01-Jan-2033 - 31-Dec-2033	1,941,209	1.14%	27	1.27%	71,896.61	4.84%	217.15
01-Jan-2034 - 31-Dec-2034	1,882,666	1.11%	23	1.09%	81,855.05	4.64%	228.00
01-Jan-2035 - 31-Dec-2035	2,140,348	1.26%	25	1.18%	85,613.93	4.70%	239.91
01-Jan-2036 - 31-Dec-2036	1,177,821	0.69%	14	0.66%	84,130.10	4.76%	253.40
01-Jan-2037 - 31-Dec-2037	137,281,794	80.89%	1,650	77.87%	83,201.09	4.83%	265.97
01-Jan-2038 - 31-Dec-2038	4,788,393	2.82%	70	3.30%	68,405.61	5.01%	271.52
01-Jan-2039 - 31-Dec-2039	198,342	0.12%	12	0.57%	16,528.50	5.55%	286.73
01-Jan-2040 - 31-Dec-2040	23,757	0.01%	1	0.05%	23,757.23	5.10%	302.00
01-Jan-2044 - 31-Dec-2044	7,927	0.00%	1	0.05%	7,927.00	4.55%	342.00
Total	169,714,101	100.00%	2,119	100.00%	80,091.60	4.82%	253.77

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		169,714,101	100.00%	2,119	100.00%	80,091.60	4.82%	253.77
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		169,714,101	100.00%	2,119	100.00%	80,091.60	4.82%	253.77

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	8,664,109	5.11%	65	6.23%	133,293.98	4.80%	253.91
Zeeland	5,640,529	3.32%	41	3.93%	137,573.87	4.94%	254.80
Noord-Brabant	22,346,522	13.17%	131	12.55%	170,584.14	4.83%	252.89
Limburg	20,159,977	11.88%	122	11.69%	165,245.71	4.87%	251.52
Friesland	8,935,912	5.27%	58	5.56%	154,067.45	4.78%	253.43
Drenthe	7,515,691	4.43%	49	4.69%	153,381.44	4.87%	256.00
Overijssel	10,800,074	6.36%	63	6.03%	171,429.75	4.89%	260.68
Gelderland	15,493,343	9.13%	91	8.72%	170,256.52	4.73%	253.55
Flevoland	4,337,216	2.56%	26	2.49%	166,815.99	4.82%	255.46
Utrecht	7,561,874	4.46%	44	4.21%	171,860.77	4.79%	249.35
Noord-Holland	20,563,701	12.12%	127	12.16%	161,918.90	4.83%	254.37
Zuid-Holland	37,457,954	22.07%	226	21.65%	165,743.16	4.81%	253.34
unspecified	237,199	0.14%	1	0.10%	237,199.11	3.80%	265.00
Total	169,714,101	100.00%	1,044	100.00%	162,561.40	4.82%	253.77

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	364,946	0.22%	2	0.19%	182,473.08	4.84%	267.29
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	615,583	0.36%	4	0.38%	153,895.64	4.95%	267.07
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	25,906,409	15.26%	178	17.05%	145,541.63	4.86%	258.96
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	142,827,163	84.16%	860	82.38%	166,078.10	4.82%	252.73
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	169,714,101	100.00%	1,044	100.00%	162,561.40	4.82%	253.77

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	28,671	2	0.19%	14,335.64	4.92%	266.00
25,000	50,000	493,223	12	1.15%	41,101.91	4.91%	251.38
50,000	75,000	2,013,115	31	2.97%	64,939.19	4.88%	245.72
75,000	100,000	7,847,894	87	8.33%	90,205.68	4.82%	253.08
100,000	125,000	15,355,536	135	12.93%	113,744.71	4.89%	254.57
125,000	150,000	23,686,634	172	16.48%	137,712.99	4.83%	252.08
150,000	175,000	30,842,034	190	18.20%	162,326.49	4.86%	252.70
175,000	200,000	27,801,096	148	14.18%	187,845.25	4.84%	253.07
200,000	225,000	24,298,923	114	10.92%	213,148.45	4.81%	254.18
225,000	250,000	25,630,962	108	10.34%	237,323.72	4.78%	256.72
250,000	275,000	11,716,013	45	4.31%	260,355.84	4.70%	255.18
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	169,714,101	100.00%	1,044	100.00%	162,561.40	4.82%	253.77