

E-MAC Program - Compartment NL 2007-NHG V Investor report January 2016

Cashflow analysis for the period

Total interest received	2,182,775	
Interest received on transaction accounts	(696)	
Liquidity available	2,314,815	
Reserve account available	2,797,558	
Receivables under hedging arrangements	-	
Total funds available		7,294,452
Company management expenses	(18,463)	
MPT fee	29,473	
Administration fee	3,031	
Third party fees	10,326	
Liquidity Facility fee	868	
Payments under hedging arrangements	1,930,190	
Interest on the Notes	28,641	
Shortfall Class A PDL Repayment	198,013	
Principal Redemption Class B Notes	696,445	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,878,524
Available after distribution of funds		4,415,928
Undrawn Liquidity Facility	2,314,815	
Reserve account	2,101,114	
Available liquidity		4,415,928
Net cashflow		-

Collateral

Starting principal balance	165,343,917.90	
Substitution in October 2015	-	
Further Advances bought in October 2015	-	
Principal redemptions and repayments	(3,521,785.53)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(198,013.00)	
Ending principal balance		161,624,119.37
Balance Reset Participation		-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		161,624,119
Redemptions applied for purchase Further Advances on January 2016		-
Substitution of loans on January 2016		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th January 2016		161,624,119

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	198,013	198,013	-
Total	-	198,013	198,013	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.47%	8.21%	4.81%

Delinquency table	Number of loans	Balance	Percentage of total
Current	990	159,898,829	98.93%
31 - 60 days	-	-	0.00%
61 - 90 days	4	680,783	0.42%
91 - 120 days	1	110,000	0.07%
120+ days	6	934,508	0.58%
In repossession	-	-	0.00%
Total	1,001	161,624,119	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	79	198,013	138,136	355,706

Characteristics

Number of borrowers	1001		
Number of loanparts	2032		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,463	4,854	265,000
Loan part size	79,539	1,398	245,400
Coupon	4.81%	0.65%	6.15%
Remaining maturity (months)	248	6	336
Remaining interest period (months)	138	1	279
Original interest period (months)	238	1	360
Seasoning (months)	95.9	1.0	106.0
Loan to Original Foreclosure Value (Non-NHG)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	5,808,461	3.59%	92	4.53%	63,135.44	4.70%	244.48
Hybride(switch)	1,800,565	1.11%	21	1.03%	85,741.18	5.04%	247.49
Interest Only	81,781,083	50.60%	1,088	53.54%	75,166.44	4.77%	257.54
Investment	5,490,561	3.40%	61	3.00%	90,009.19	4.76%	253.76
Life	37,285,604	23.07%	420	20.67%	88,775.25	4.78%	229.47
Life(external policy)	81,366	0.05%	1	0.05%	81,366.00	4.95%	141.00
Linear	44,423	0.03%	2	0.10%	22,211.63	4.93%	259.11
Savings	20,018,162	12.39%	243	11.96%	82,379.27	5.05%	248.18
Universal Life	9,313,895	5.76%	104	5.12%	89,556.69	4.79%	232.43
Total	161,624,119	100.00%	2,032	100.00%	79,539.43	4.81%	247.69

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	51,963	0.03%	3	0.15%	17,320.86	1.95%	185.13
12	15,403	0.01%	1	0.05%	15,403.39	1.75%	7.00
24	-	0.00%	-	0.00%	-	0.00%	-
36	43,000	0.03%	1	0.05%	43,000.00	2.05%	264.00
48	-	0.00%	-	0.00%	-	0.00%	-
60	738,335	0.46%	12	0.59%	61,527.94	2.86%	261.26
72	668,657	0.41%	10	0.49%	66,865.70	4.88%	240.83
84	320,447	0.20%	4	0.20%	80,111.65	3.72%	259.80
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	37,923,686	23.46%	503	24.75%	75,395.00	4.74%	249.70
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.13%	3	0.15%	69,147.33	4.86%	261.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	20,941,603	12.96%	267	13.14%	78,432.97	4.68%	240.06
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	49,983,424	30.93%	635	31.25%	78,714.05	4.76%	241.74
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	5,482,146	3.39%	66	3.25%	83,062.82	4.96%	224.98
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	45,248,014	28.00%	527	25.94%	85,859.61	5.01%	258.73
>	-	0.00%	-	0.00%	-	0.00%	-
Total	161,624,119	100.00%	2,032	100.00%	79,539.43	4.81%	247.69

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	519,115	0.32%	8	0.39%	64,889.43	2.07%	254.73
2.50%	2.75%	522,352	0.32%	7	0.34%	74,621.71	2.75%	250.40
2.75%	3.00%	363,975	0.23%	5	0.25%	72,795.01	2.92%	260.57
3.00%	3.25%	33,676	0.06%	1	0.05%	93,676.35	3.20%	262.00
3.25%	3.50%	85,200	0.05%	1	0.05%	85,200.00	3.50%	262.00
3.50%	3.75%	237,295	0.15%	3	0.15%	79,098.33	3.75%	257.00
3.75%	4.00%	551,948	0.34%	8	0.39%	68,993.46	3.88%	225.17
4.00%	4.25%	1,658,536	1.03%	23	1.13%	72,110.26	4.23%	240.77
4.25%	4.50%	20,799,356	12.87%	256	12.60%	81,247.48	4.45%	239.88
4.50%	4.75%	52,110,615	32.24%	629	30.95%	82,846.77	4.67%	243.51
4.75%	5.00%	39,977,782	24.74%	510	25.10%	78,387.81	4.91%	250.64
5.00%	5.25%	37,560,785	23.24%	483	23.77%	77,665.60	5.13%	252.84
5.25%	5.50%	6,867,802	4.25%	80	3.94%	85,847.53	5.34%	258.22
5.50%	5.75%	153,713	0.10%	9	0.44%	17,079.24	5.65%	266.06
5.75%	6.00%	30,529	0.02%	3	0.15%	10,176.20	5.87%	275.97
6.00%	6.25%	91,440	0.06%	6	0.30%	15,240.03	6.09%	274.16
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		161,624,119	100.00%	2,032	100.00%	79,539.43	4.81%	247.69

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		51,963	0.03%	3	0.15%	17,320.86	1.95%	185.13
<	01-01-16	15,403	0.01%	1	0.05%	15,403.39	1.75%	7.00
01-01-16	01-01-17	44,900	0.03%	1	0.05%	44,900.00	4.80%	6.00
01-01-17	01-01-18	37,273,378	23.06%	483	23.77%	77,170.55	4.76%	249.22
01-01-18	01-01-19	511,542	0.32%	18	0.89%	28,419.03	4.91%	234.99
01-01-19	01-01-20	990,857	0.61%	19	0.94%	52,150.36	4.92%	263.88
01-01-20	01-01-21	163,749	0.10%	2	0.10%	81,874.74	2.13%	262.66
01-01-21	01-01-22	804,588	0.50%	10	0.49%	80,458.77	3.61%	227.70
01-01-22	01-01-23	20,731,394	12.83%	263	12.94%	78,826.59	4.68%	239.49
01-01-23	01-01-24	20,000	0.01%	1	0.05%	20,000.00	5.05%	266.00
01-01-24	01-01-25	49,344	0.03%	2	0.10%	24,671.79	4.30%	107.00
01-01-25	01-01-26	802,999	0.50%	12	0.59%	66,916.60	3.54%	207.06
01-01-26	01-01-27	686,114	0.42%	12	0.59%	57,176.17	4.53%	189.96
01-01-27	01-01-28	47,172,011	29.19%	592	29.13%	79,682.45	4.77%	242.56
01-01-28	01-01-29	1,201,986	0.74%	16	0.79%	75,124.11	5.18%	256.64
01-01-29	01-01-30	302,100	0.19%	2	0.10%	151,050.00	5.00%	164.00
01-01-30	01-01-31	346,903	0.21%	3	0.15%	115,634.33	4.93%	173.33
01-01-31	01-01-32	213,856	0.13%	2	0.10%	106,928.06	5.25%	184.50
01-01-32	01-01-33	5,161,402	3.19%	64	3.15%	80,646.91	4.94%	227.96
01-01-33	01-01-34	138,724	0.09%	2	0.10%	69,361.96	4.83%	210.50
01-01-34	01-01-35	384,323	0.24%	5	0.25%	76,864.53	4.22%	243.40
01-01-35	01-01-36	220,717	0.14%	4	0.20%	55,179.33	3.93%	247.50
01-01-36	01-01-37	521,424	0.32%	5	0.25%	104,284.72	5.01%	247.60
01-01-37	01-01-38	42,393,400	26.23%	487	23.97%	87,050.10	5.00%	260.11
01-01-38	01-01-39	1,381,042	0.85%	21	1.03%	65,763.92	5.28%	267.44
01-01-39	01-01-40	40,000	0.02%	2	0.10%	20,000.00	6.05%	281.50
01-01-40	01-01-41	-	0.00%	-	0.00%	-	0.00%	-
01-01-41	01-01-42	-	0.00%	-	0.00%	-	0.00%	-
01-01-42	01-01-43	-	0.00%	-	0.00%	-	0.00%	-
01-01-43	01-01-44	-	0.00%	-	0.00%	-	0.00%	-
01-01-44	01-01-45	-	0.00%	-	0.00%	-	0.00%	-
01-01-45	>	-	0.00%	-	0.00%	-	0.00%	-
Total		161,624,119	100.00%	2,032	100.00%	79,539.43	4.81%	247.69

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.05%	15,000.00	5.08%	16.00
01-Jan-2015 - 31-Dec-2015	15,403	0.01%	1	0.05%	15,403.39	1.75%	7.00
01-Jan-2016 - 31-Dec-2016	44,900	0.03%	1	0.05%	44,900.00	4.80%	6.00
01-Jan-2017 - 31-Dec-2017	101,950	0.06%	4	0.20%	25,487.50	4.50%	18.52
01-Jan-2018 - 31-Dec-2018	166,114	0.10%	2	0.10%	83,057.00	5.00%	33.00
01-Jan-2019 - 31-Dec-2019	48,740	0.03%	3	0.15%	16,246.61	4.61%	38.66
01-Jan-2021 - 31-Dec-2021	93,840	0.06%	2	0.10%	46,920.00	4.71%	67.58
01-Jan-2022 - 31-Dec-2022	411,889	0.25%	8	0.39%	51,486.11	4.77%	80.18
01-Jan-2023 - 31-Dec-2023	155,200	0.10%	3	0.15%	51,733.33	4.54%	89.96
01-Jan-2024 - 31-Dec-2024	315,935	0.20%	7	0.34%	45,133.59	4.58%	103.54
01-Jan-2025 - 31-Dec-2025	324,708	0.20%	6	0.30%	54,118.03	4.70%	116.27
01-Jan-2026 - 31-Dec-2026	480,646	0.30%	8	0.39%	60,080.71	4.56%	125.81
01-Jan-2027 - 31-Dec-2027	2,083,097	1.29%	35	1.72%	59,517.06	4.79%	139.70
01-Jan-2028 - 31-Dec-2028	1,184,208	0.73%	21	1.03%	56,390.86	4.61%	150.82
01-Jan-2029 - 31-Dec-2029	2,483,131	1.54%	33	1.62%	75,246.41	4.83%	163.16
01-Jan-2030 - 31-Dec-2030	2,210,567	1.37%	33	1.62%	66,986.89	4.76%	175.35
01-Jan-2031 - 31-Dec-2031	3,918,884	2.42%	51	2.51%	76,840.87	4.70%	186.91
01-Jan-2032 - 31-Dec-2032	5,291,017	3.27%	67	3.30%	78,970.41	4.75%	199.42
01-Jan-2033 - 31-Dec-2033	1,931,202	1.19%	27	1.33%	71,526.02	4.84%	211.15
01-Jan-2034 - 31-Dec-2034	1,875,314	1.16%	23	1.13%	81,535.40	4.64%	221.99
01-Jan-2035 - 31-Dec-2035	1,878,418	1.16%	22	1.08%	85,382.63	4.70%	233.67
01-Jan-2036 - 31-Dec-2036	1,083,815	0.67%	13	0.64%	83,370.41	4.73%	247.10
01-Jan-2037 - 31-Dec-2037	130,778,908	80.92%	1,579	77.71%	82,823.88	4.82%	259.96
01-Jan-2038 - 31-Dec-2038	4,507,352	2.79%	68	3.35%	66,284.59	4.89%	265.58
01-Jan-2039 - 31-Dec-2039	192,195	0.12%	12	0.59%	16,016.24	5.54%	280.82
01-Jan-2040 - 31-Dec-2040	23,757	0.01%	1	0.05%	23,757.23	2.00%	296.00
01-Jan-2044 - 31-Dec-2044	7,927	0.00%	1	0.05%	7,927.00	4.55%	336.00
Total	161,624,119	100.00%	2,032	100.00%	79,539.43	4.81%	247.69

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		161,624,119	100.00%	2,032	100.00%	79,539.43	4.81%	247.69
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		161,624,119	100.00%	2,032	100.00%	79,539.43	4.81%	247.69

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	8,503,179	5.26%	63	6.29%	134,971.09	4.80%	247.68
Zeeland	5,129,551	3.17%	38	3.80%	134,988.20	4.95%	251.19
Noord-Brabant	20,956,922	12.97%	124	12.39%	169,007.44	4.81%	246.62
Limburg	19,202,257	11.88%	118	11.79%	162,730.99	4.87%	245.66
Friesland	8,647,599	5.35%	57	5.69%	151,712.26	4.75%	248.60
Drenthe	7,148,502	4.42%	47	4.70%	152,095.79	4.88%	249.69
Overijssel	10,724,714	6.64%	63	6.29%	170,233.56	4.82%	254.71
Gelderland	14,368,638	8.89%	86	8.59%	167,077.19	4.75%	246.65
Flevoland	4,555,688	2.82%	27	2.70%	168,729.20	4.71%	249.96
Utrecht	7,274,837	4.50%	42	4.20%	173,210.40	4.78%	243.72
Noord-Holland	19,159,377	11.85%	118	11.79%	162,367.60	4.81%	247.78
Zuid-Holland	35,952,855	22.24%	218	21.78%	164,921.36	4.79%	247.08
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	161,624,119	100.00%	1,001	100.00%	161,462.66	4.81%	247.69

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	364,298	0.23%	2	0.20%	182,149.20	4.84%	261.29
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	289,118	0.18%	2	0.20%	144,559.23	5.03%	262.00
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	23,874,411	14.77%	166	16.58%	143,821.75	4.84%	252.71
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	137,096,291	84.82%	831	83.02%	164,977.49	4.80%	246.75
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	161,624,119	100.00%	1,001	100.00%	161,462.66	4.81%	247.69

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	43,277	3	0.30%	14,425.69	4.83%	260.00
25,000	50,000	489,329	12	1.20%	40,777.45	4.84%	246.66
50,000	75,000	1,850,699	29	2.90%	63,817.21	4.90%	236.44
75,000	100,000	7,805,520	87	8.69%	89,718.62	4.78%	246.86
100,000	125,000	15,110,131	133	13.29%	113,610.00	4.89%	248.73
125,000	150,000	22,832,775	166	16.58%	137,546.84	4.80%	245.79
150,000	175,000	28,308,133	174	17.38%	162,690.42	4.85%	246.67
175,000	200,000	27,605,524	147	14.69%	187,792.68	4.83%	247.81
200,000	225,000	23,236,595	109	10.89%	213,179.77	4.81%	248.37
225,000	250,000	23,648,794	100	9.99%	236,487.94	4.76%	249.85
250,000	275,000	10,693,343	41	4.10%	260,813.24	4.64%	248.98
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	161,624,119	100.00%	1,001	100.00%	161,462.66	4.81%	247.69