

E-MAC Program - Compartment NL 2007-NHG V Investor report January 2015

Cashflow analysis for the period

Total interest received	2,305,341	
Interest received on transaction accounts	(479)	
Liquidity available	2,520,036	
Reserve account available	2,797,558	
Receivables under hedging arrangements	-	
Total funds available		7,622,456
Company management expenses	39,276	
MPT fee	32,098	
Administration fee	3,300	
Third party fees	9,062	
Liquidity Facility fee	945	
Payments under hedging arrangements	1,991,329	
Interest on the Notes	93,345	
Shortfall Class A PDL Repayment	135,507	
Principal Redemption Class B Notes	0	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,304,862
Available after distribution of funds		5,317,594
Undrawn Liquidity Facility	2,520,036	
Reserve account	2,797,558	
Available liquidity		5,317,594
Net cashflow		-

Collateral

Starting principal balance	180,002,554.43	
Substitution in October 2014	-	
Further Advances bought in October 2014	-	
Principal redemptions and repayments	(3,672,049.77)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(135,507.32)	
Ending principal balance		176,194,997.34
Balance Reset Participation		-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		176,194,997
Redemptions applied for purchase Further Advances on January 2015		-
Substitution of loans on January 2015		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 26th January 2015		176,194,997

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	135,507	135,507	-
Total	-	135,507	135,507	-

Performance

	Last period	This period	Since issue
Prepayment rate	7.23%	7.79%	4.37%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,065	174,198,454	98.87%
31 - 60 days	5	919,953	0.52%
61 - 90 days	2	371,426	0.21%
91 - 120 days	-	-	0.00%
120+ days	5	705,165	0.40%
In repossession	-	-	0.00%
Total	1,077	176,194,997	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	162,135	135,507	95,790	325,010

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	1077		
Number of loanparts	2185		
Loan size borrower	163,598	13,078	265,000
Loan part size	80,638	1,046	245,400
Coupon	4.82%	0.67%	6.15%
Remaining maturity (months)	260	5	348
Remaining interest period (months)	148	1	291
Original interest period (months)	236	1	360
Seasoning (months)	85.3	1.0	94.0
Loan to Original Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.05%	15,000.00	5.08%	4.00
01-Jan-2015 - 31-Dec-2015	75,000	0.04%	1	0.05%	75,000.00	2.75%	5.00
01-Jan-2016 - 31-Dec-2016	44,900	0.03%	1	0.05%	44,900.00	4.80%	18.00
01-Jan-2017 - 31-Dec-2017	101,950	0.06%	4	0.18%	25,487.50	4.50%	30.52
01-Jan-2018 - 31-Dec-2018	166,114	0.09%	2	0.09%	83,057.00	5.00%	45.00
01-Jan-2019 - 31-Dec-2019	68,202	0.04%	4	0.18%	17,050.50	4.64%	52.58
01-Jan-2021 - 31-Dec-2021	93,840	0.05%	2	0.09%	46,920.00	4.71%	79.58
01-Jan-2022 - 31-Dec-2022	418,593	0.24%	8	0.37%	52,324.11	4.78%	92.15
01-Jan-2023 - 31-Dec-2023	155,200	0.09%	3	0.14%	51,733.33	4.54%	101.96
01-Jan-2024 - 31-Dec-2024	469,882	0.27%	9	0.41%	52,209.14	4.58%	115.88
01-Jan-2025 - 31-Dec-2025	330,523	0.19%	6	0.27%	55,087.24	4.70%	128.27
01-Jan-2026 - 31-Dec-2026	488,655	0.28%	8	0.37%	61,081.88	4.55%	137.85
01-Jan-2027 - 31-Dec-2027	2,269,485	1.29%	38	1.74%	59,723.28	4.79%	151.67
01-Jan-2028 - 31-Dec-2028	1,192,380	0.68%	21	0.96%	56,779.98	4.61%	163.01
01-Jan-2029 - 31-Dec-2029	2,606,776	1.48%	35	1.60%	74,479.31	4.82%	175.20
01-Jan-2030 - 31-Dec-2030	2,465,075	1.40%	35	1.60%	70,430.72	4.78%	187.43
01-Jan-2031 - 31-Dec-2031	4,142,563	2.35%	54	2.47%	76,714.13	4.70%	199.03
01-Jan-2032 - 31-Dec-2032	6,011,630	3.41%	74	3.39%	81,238.24	4.75%	211.48
01-Jan-2033 - 31-Dec-2033	1,951,979	1.11%	26	1.19%	75,076.11	4.84%	223.16
01-Jan-2034 - 31-Dec-2034	1,900,310	1.08%	23	1.05%	82,622.17	4.67%	234.03
01-Jan-2035 - 31-Dec-2035	2,149,253	1.22%	25	1.14%	85,970.14	4.70%	245.91
01-Jan-2036 - 31-Dec-2036	1,181,703	0.67%	14	0.64%	84,407.37	4.76%	259.41
01-Jan-2037 - 31-Dec-2037	142,459,433	80.85%	1,702	77.89%	83,701.19	4.83%	271.99
01-Jan-2038 - 31-Dec-2038	5,192,434	2.95%	74	3.39%	70,168.03	5.02%	292.73
01-Jan-2039 - 31-Dec-2039	198,472	0.11%	12	0.55%	16,539.34	5.55%	292.73
01-Jan-2040 - 31-Dec-2040	37,717	0.02%	2	0.09%	18,858.64	4.70%	306.89
01-Jan-2044 - 31-Dec-2044	7,927	0.00%	1	0.05%	7,927.00	4.55%	348.00
Total	176,194,997	100.00%	2,185	100.00%	80,638.44	4.82%	259.77

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		176,194,997	100.00%	2,185	100.00%	80,638.44	4.82%	259.77
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		176,194,997	100.00%	2,185	100.00%	163,597.95	4.82%	259.77

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	8,886,998	5.04%	66	6.13%	134,651.49	4.81%	259.53
Zeeland	6,049,703	3.43%	43	3.99%	140,690.77	4.96%	260.64
Noord-Brabant	23,263,562	13.20%	136	12.63%	171,055.60	4.84%	259.04
Limburg	21,431,282	12.16%	129	11.98%	166,133.97	4.86%	258.21
unspecified	239,115	0.14%	1	0.09%	239,114.91	3.80%	271.00
Friesland	9,532,585	5.41%	61	5.66%	156,271.89	4.78%	259.54
Drenthe	8,210,082	4.66%	52	4.83%	157,886.20	4.84%	260.87
Overijssel	11,076,251	6.29%	65	6.04%	170,403.86	4.89%	266.07
Gelderland	16,001,414	9.08%	94	8.73%	170,227.81	4.74%	259.35
Flevoland	4,390,548	2.49%	26	2.41%	168,867.24	4.82%	261.53
Utrecht	7,614,146	4.32%	44	4.09%	173,048.77	4.79%	265.38
Noord-Holland	21,174,575	12.02%	130	12.07%	162,881.35	4.83%	260.54
Zuid-Holland	38,324,735	21.75%	230	21.36%	166,629.28	4.81%	259.38
Total	176,194,997	100.00%	1,077	100.00%	163,597.95	4.82%	259.77

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	364,957	0.21%	2	0.19%	182,478.41	4.84%	273.29
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	623,674	0.35%	4	0.37%	155,918.58	4.95%	273.08
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	27,533,779	15.63%	189	17.55%	145,681.37	4.86%	264.94
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	147,672,587	83.81%	882	81.89%	167,429.24	4.82%	258.72
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	176,194,997	100.00%	1,077	100.00%	163,597.95	4.82%	259.77

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	-	-
0	25,000	50,784	3	0.03%	16,927.85	4.80%	251.32
25,000	50,000	424,486	10	0.95%	42,448.62	4.91%	253.60
50,000	75,000	1,804,357	28	1.02%	64,441.31	4.87%	250.43
75,000	100,000	8,214,732	91	4.66%	90,271.78	4.83%	260.78
100,000	125,000	15,846,065	139	8.99%	114,000.46	4.89%	260.25
125,000	150,000	24,475,631	177	13.89%	138,280.40	4.82%	257.00
150,000	175,000	31,826,920	196	18.06%	162,382.25	4.87%	259.33
175,000	200,000	29,203,578	155	16.57%	188,410.18	4.84%	259.00
200,000	225,000	25,009,007	117	14.19%	213,752.20	4.81%	260.14
225,000	250,000	27,623,425	116	15.68%	238,132.97	4.78%	262.78
250,000	275,000	11,716,013	45	6.65%	260,355.84	4.70%	261.18
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	176,194,997	100.00%	1,077	100.00%	163,597.95	4.82%	259.77