

E-MAC Program - Compartment NL 2007-NHG V Investor report April 2020

Cashflow analysis for the period

Total interest received	1,124,782	
Interest received on transaction accounts	(8,854)	
Liquidity available	1,500,000	
Reserve account available	3,991,993	
Receivables under hedging arrangements	-	
Total funds available		6,607,922
Company management expenses	10,079	
MPT fee	15,801	
Administration fee	1,632	
Third party fees	20,943	
Liquidity Facility fee	767	
Payments under hedging arrangements	1,053,531	
Interest on the Notes	5,067	
Shortfall Class A PDL Repayment	103	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,107,922
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	20,908,256
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	24,176,758

* Reference is made to the notice dated 16 September 2019:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	86,068,162
Substitution in January 2020	-
Further Advances bought in January 2020	-
Principal redemptions and repayments	(2,902,344)
Repurchase of loans with Non-NHG part	-
Losses for the period	(103)
Ending principal balance	83,165,715
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	83,165,715
Redemptions applied for purchase Further Advances on April 2020	-
Substitution of loans on April 2020	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 28th April 2020	83,165,715

Principal Deficiency Ledger				
	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	103	103	-
Total	-	103	103	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.57%	12.00%	8.09%

Delinquency table	Number of loans	Balance	Percentage of total
Current	565	82,984,915	99.78%
31 - 60 days	1	180,800	0.22%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	566	83,165,715	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,171	103	836	358,646

Characteristics

Number of borrowers	566		
Number of loanparts	1139		
	(weighted) average	Minimum	Maximum
Loan size borrower	146,936	9,325	265,000
Loan part size	73,016	1,398	218,798
Coupon	4.47%	0.20%	6.05%
Remaining maturity (months)	198	29	285
Remaining interest period (months)	115	1	228
Original interest period (months)	243	1	360
Seasoning (months)	132.6	5.0	155.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	6,572	0.01%	1	0.09%	6,572.32	5.30%	29.00
01-Jan-2023 - 31-Dec-2023	155,200	0.19%	3	0.26%	51,733.33	4.54%	38.96
01-Jan-2024 - 31-Dec-2024	88,499	0.11%	3	0.26%	29,499.80	4.62%	51.67
01-Jan-2025 - 31-Dec-2025	175,291	0.21%	4	0.35%	43,822.83	4.62%	65.92
01-Jan-2026 - 31-Dec-2026	306,095	0.37%	6	0.53%	51,015.80	4.70%	74.50
01-Jan-2027 - 31-Dec-2027	964,608	1.16%	22	1.93%	43,845.80	4.73%	88.72
01-Jan-2028 - 31-Dec-2028	346,726	0.42%	12	1.05%	28,893.80	4.42%	98.94
01-Jan-2029 - 31-Dec-2029	1,392,135	1.67%	21	1.84%	66,292.15	4.70%	112.52
01-Jan-2030 - 31-Dec-2030	998,135	1.20%	18	1.58%	55,451.93	4.74%	124.03
01-Jan-2031 - 31-Dec-2031	1,957,420	2.35%	29	2.55%	67,497.24	4.34%	135.78
01-Jan-2032 - 31-Dec-2032	2,964,697	3.56%	45	3.95%	65,882.16	4.42%	148.56
01-Jan-2033 - 31-Dec-2033	1,215,707	1.46%	20	1.76%	60,785.33	4.36%	160.47
01-Jan-2034 - 31-Dec-2034	594,224	0.71%	9	0.79%	66,024.89	4.46%	171.55
01-Jan-2035 - 31-Dec-2035	1,066,596	1.28%	11	0.97%	96,963.26	4.24%	184.26
01-Jan-2036 - 31-Dec-2036	874,278	1.05%	10	0.88%	87,427.79	4.55%	195.75
01-Jan-2037 - 31-Dec-2037	67,906,980	81.65%	891	78.23%	76,214.34	4.48%	209.00
01-Jan-2038 - 31-Dec-2038	2,099,632	2.52%	30	2.63%	69,987.74	3.97%	214.56
01-Jan-2039 - 31-Dec-2039	44,993	0.05%	3	0.26%	14,997.62	3.06%	228.58
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.09%	7,927.00	4.55%	285.00
Total	83,165,715	100.00%	1,139	100.00%	73,016.43	4.47%	198.07

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	83,165,715	100.00%	1,139	100.00%	73,016.43	4.47%	198.07
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		83,165,715	100.00%	1,139	100.00%	73,016.43	4.47%	198.07

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,788,368	4.56%	28	4.95%	135,298.86	4.57%	197.21
Utrecht	3,336,878	4.01%	24	4.24%	139,036.59	4.65%	192.50
Zeeland	2,976,150	3.58%	24	4.24%	124,006.26	4.59%	197.02
Zuid-Holland	20,366,041	24.49%	133	23.50%	153,128.12	4.24%	197.88
Flevoland	2,295,956	2.76%	14	2.47%	163,996.85	4.70%	201.51
Friesland	3,117,606	3.75%	24	4.24%	129,900.26	4.48%	198.11
Gelderland	8,403,990	10.11%	54	9.54%	155,629.44	4.48%	197.36
Groningen	4,040,022	4.86%	34	6.01%	118,824.17	4.47%	197.82
Limburg	9,808,153	11.79%	68	12.01%	144,237.55	4.71%	196.26
Noord-Brabant	11,174,880	13.44%	71	12.54%	157,392.68	4.53%	197.45
Noord-Holland	8,636,737	10.38%	60	10.60%	143,945.62	4.31%	199.52
Overijssel	5,220,934	6.28%	32	5.65%	163,154.20	4.62%	205.64
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	83,165,715	100.00%	566	100.00%	146,935.89	4.47%	198.07

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	71,167,797	85.57%	473	83.57%	150,460.46	4.57%	197.25
Condominium	11,525,429	13.86%	90	15.90%	128,060.32	3.80%	202.56
Farm House	323,234	0.39%	2	0.35%	161,617.19	4.84%	210.29
Condominium with garage	149,255	0.18%	1	0.18%	149,255.39	5.10%	211.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	83,165,715	100.00%	566	100.00%	146,935.89	4.47%	198.07

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.16%	7	1.24%	18,979.12	4.66%	188.46
25,000	50,000	0.91%	18	3.18%	42,002.89	4.53%	194.74
50,000	75,000	2.78%	35	6.18%	66,073.02	4.77%	192.50
75,000	100,000	7.66%	71	12.54%	89,702.08	4.41%	193.02
100,000	125,000	10.45%	76	13.43%	114,323.36	4.42%	201.04
125,000	150,000	14.08%	84	14.84%	139,446.40	4.44%	194.59
150,000	175,000	18.83%	97	17.14%	161,458.36	4.49%	198.08
175,000	200,000	16.88%	75	13.25%	187,184.62	4.46%	199.67
200,000	225,000	11.73%	46	8.13%	212,126.34	4.55%	198.45
225,000	250,000	10.08%	43	7.60%	234,569.49	4.60%	199.62
250,000	275,000	4.39%	14	2.47%	260,623.29	3.92%	203.99
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	83,165,715	100.00%	566	100.00%	146,935.89	4.47%	198.07