

E-MAC Program - Compartment NL 2007-NHG V Investor report April 2019

Cashflow analysis for the period

Total interest received	1,255,679	
Interest received on transaction accounts	(8,185)	
Liquidity available	1,500,000	
Reserve account available	3,886,472	
Receivables under hedging arrangements	-	
Total funds available		6,633,966
Company management expenses	14,567	
MPT fee	17,804	
Administration fee	1,834	
Third party fees	6,901	
Liquidity Facility fee	750	
Payments under hedging arrangements	1,140,036	
Interest on the Notes	5,304	
Shortfall Class A PDL Repayment	937	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,188,033
Available after distribution of funds		5,445,934
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,945,934	
Available liquidity		5,445,934
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	19,297,491
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	22,565,993

Collateral

Starting principal balance	97,816,282	
Substitution in January 2019	-	
Further Advances bought in January 2019	-	
Principal redemptions and repayments	(2,805,805)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(937)	
Ending principal balance		95,009,540
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		95,009,540
Redemptions applied for purchase Further Advances on April 2019	-	
Substitution of loans on April 2019	-	
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th April 2019		95,009,540

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	937	937	-
Total	-	937	937	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.78%	10.28%	7.72%

Delinquency table	Number of loans	Balance	Percentage of total
Current	631	94,837,531	99.82%
31 - 60 days	1	172,009	0.18%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	632	95,009,540	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	63,313	937	818	365,080

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	632		
Number of loanparts	1272		
Loan size borrower	150,332	6,170	265,000
Loan part size	74,693	532	221,000
Coupon	4.51%	0.28%	6.05%
Remaining maturity (months)	210	3	297
Remaining interest period (months)	125	1	240
Original interest period (months)	244	1	360
Seasoning (months)	121.6	2.0	143.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	6,940,050	7.30%	105	8.25%	66,095.72	4.60%	207.79
Hybride (switch)	1,110,902	1.17%	14	1.10%	79,350.17	4.99%	205.68
Interest Only	49,181,609	51.76%	685	53.85%	71,797.97	4.52%	218.56
Investment	2,762,356	2.91%	32	2.52%	86,323.61	4.55%	216.23
Life	19,178,936	20.19%	227	17.85%	84,488.70	4.28%	191.46
Linear	33,611	0.04%	1	0.08%	33,610.80	4.95%	220.00
Savings	11,138,586	11.72%	153	12.03%	72,801.22	4.83%	208.47
Universal Life	4,663,490	4.91%	55	4.32%	84,790.74	4.30%	193.44
Total	95,009,540	100.00%	1,272	100.00%	74,693.03	4.51%	209.67

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	484,343	0.51%	8	0.63%	60,542.88	1.82%	216.26
12	1,310,190	1.38%	16	1.26%	81,886.88	1.57%	207.62
24	-	0.00%	-	0.00%	-	0.00%	-
36	534,181	0.56%	7	0.55%	76,311.57	2.35%	222.86
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,223,274	2.34%	31	2.44%	71,718.53	2.68%	222.36
72	226,070	0.24%	2	0.16%	113,035.22	4.75%	184.85
84	968,211	1.02%	12	0.94%	80,684.27	3.17%	216.71
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	10,778,144	11.34%	152	11.95%	70,908.84	3.20%	214.99
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.22%	3	0.24%	69,147.33	4.86%	222.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	14,382,760	15.14%	200	15.72%	71,913.80	4.69%	203.56
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	31,784,681	33.45%	440	34.59%	72,237.91	4.75%	201.99
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	3,433,231	3.61%	46	3.62%	74,635.46	4.93%	193.20
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	28,677,013	30.18%	355	27.91%	80,780.32	5.00%	219.84
>	-	0.00%	-	0.00%	-	0.00%	-
Total	95,009,540	100.00%	1,272	100.00%	74,693.03	4.51%	209.67

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,918,369	3.07%	41	3.22%	71,179.73	1.88%	214.83
2.50%	2.75%	2,633,688	2.77%	38	2.99%	69,307.58	2.72%	218.08
2.75%	3.00%	1,031,461	1.09%	13	1.02%	79,343.16	2.96%	216.60
3.00%	3.25%	8,316,194	8.75%	113	8.85%	73,594.64	3.25%	215.61
3.25%	3.50%	1,315,020	1.38%	20	1.57%	65,751.00	3.44%	213.85
3.50%	3.75%	212,747	0.22%	2	0.16%	106,373.50	3.75%	218.00
3.75%	4.00%	221,611	0.23%	3	0.24%	73,870.42	3.80%	220.00
4.00%	4.25%	542,310	0.57%	9	0.71%	60,256.64	4.22%	178.25
4.25%	4.50%	6,437,399	6.78%	87	6.84%	73,993.10	4.46%	200.75
4.50%	4.75%	31,406,841	33.06%	413	32.47%	76,045.62	4.67%	204.49
4.75%	5.00%	17,897,436	18.84%	237	18.63%	75,516.61	4.92%	210.71
5.00%	5.25%	18,087,098	19.04%	242	19.03%	74,740.07	5.14%	213.62
5.25%	5.50%	3,945,680	4.15%	51	4.01%	77,366.27	5.33%	220.63
5.50%	5.75%	20,686	0.02%	1	0.08%	20,686.12	5.55%	219.00
5.75%	6.00%	13,000	0.01%	1	0.08%	13,000.00	5.85%	235.00
6.00%	6.25%	10,000	0.01%	1	0.08%	10,000.00	6.05%	241.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		95,009,540	100.00%	1,272	100.00%	74,693.03	4.51%	209.67

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		484,343	0.51%	8	0.63%	60,542.88	1.82%	216.26
<		1,809,852	1.90%	22	1.73%	82,266.02	2.49%	208.07
1-1-2020	1-1-2021	568,681	0.60%	7	0.55%	81,240.14	2.24%	221.51
1-1-2021	1-1-2022	615,611	0.65%	7	0.55%	87,344.46	2.86%	222.54
1-1-2022	1-1-2023	15,933,943	16.77%	221	17.37%	72,999.29	4.50%	204.86
1-1-2023	1-1-2024	177,441	0.19%	5	0.39%	35,488.25	2.82%	209.22
1-1-2024	1-1-2025	690,600	0.73%	8	0.63%	86,325.00	3.03%	215.30
1-1-2025	1-1-2026	595,738	0.63%	9	0.71%	66,193.10	3.52%	171.60
1-1-2026	1-1-2027	1,121,174	1.18%	19	1.49%	59,009.13	3.86%	170.72
1-1-2027	1-1-2028	39,241,162	41.30%	540	42.45%	72,668.82	4.40%	205.44
1-1-2028	1-1-2029	1,170,845	1.23%	18	1.42%	65,046.92	4.35%	221.05
1-1-2029	1-1-2030	344,993	0.36%	5	0.39%	68,998.57	2.80%	203.94
1-1-2030	1-1-2031	136,903	0.14%	2	0.16%	68,451.50	5.05%	134.00
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	3,433,231	3.61%	46	3.62%	74,635.46	4.91%	192.40
1-1-2033	1-1-2034	119,528	0.13%	2	0.16%	59,764.15	4.83%	171.50
1-1-2034	1-1-2035	286,266	0.30%	3	0.24%	95,421.99	4.18%	206.67
1-1-2035	1-1-2036	182,968	0.19%	3	0.24%	60,989.20	3.62%	213.33
1-1-2036	1-1-2037	428,891	0.45%	4	0.31%	107,222.71	4.94%	208.00
1-1-2037	1-1-2038	27,047,554	28.47%	333	26.18%	81,223.89	5.00%	221.34
1-1-2038	1-1-2039	609,816	0.64%	9	0.71%	67,757.39	5.24%	228.13
1-1-2039	1-1-2040	10,000	0.01%	1	0.08%	10,000.00	6.05%	241.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	1-1-2049	-	0.00%	-	0.00%	-	0.00%	-
1-1-2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		95,009,540	100.00%	1,272	100.00%	74,693.03	4.51%	209.67

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	9,949	0.01%	1	0.08%	9,949.20	4.90%	3.00
01-Jan-2020 - 31-Dec-2020	15,000	0.02%	1	0.08%	15,000.00	0.28%	15.00
01-Jan-2021 - 31-Dec-2021	55,800	0.06%	1	0.08%	55,800.00	4.70%	28.00
01-Jan-2022 - 31-Dec-2022	9,056	0.01%	1	0.08%	9,055.58	5.30%	41.00
01-Jan-2023 - 31-Dec-2023	155,200	0.16%	3	0.24%	51,733.33	4.54%	50.96
01-Jan-2024 - 31-Dec-2024	95,188	0.10%	3	0.24%	31,729.38	4.64%	63.74
01-Jan-2025 - 31-Dec-2025	181,211	0.19%	4	0.31%	45,302.65	4.63%	77.90
01-Jan-2026 - 31-Dec-2026	260,245	0.27%	5	0.39%	52,048.99	4.69%	86.48
01-Jan-2027 - 31-Dec-2027	1,185,426	1.25%	24	1.89%	49,392.73	4.75%	100.90
01-Jan-2028 - 31-Dec-2028	551,888	0.58%	13	1.02%	42,452.90	4.46%	111.41
01-Jan-2029 - 31-Dec-2029	1,541,402	1.62%	22	1.73%	70,063.72	4.71%	124.47
01-Jan-2030 - 31-Dec-2030	1,267,379	1.33%	22	1.73%	57,608.15	4.61%	136.28
01-Jan-2031 - 31-Dec-2031	2,119,826	2.23%	30	2.36%	70,660.86	4.48%	147.80
01-Jan-2032 - 31-Dec-2032	3,502,566	3.69%	51	4.01%	68,677.77	4.59%	160.46
01-Jan-2033 - 31-Dec-2033	1,389,093	1.46%	23	1.81%	60,395.33	4.44%	172.33
01-Jan-2034 - 31-Dec-2034	700,284	0.74%	10	0.79%	70,028.40	4.48%	182.74
01-Jan-2035 - 31-Dec-2035	1,454,342	1.53%	15	1.18%	96,956.14	4.35%	195.71
01-Jan-2036 - 31-Dec-2036	878,746	0.92%	10	0.79%	87,874.58	4.55%	207.75
01-Jan-2037 - 31-Dec-2037	77,026,080	81.07%	992	77.99%	77,647.26	4.52%	220.96
01-Jan-2038 - 31-Dec-2038	2,557,941	2.69%	37	2.91%	69,133.55	4.06%	226.43
01-Jan-2039 - 31-Dec-2039	44,993	0.05%	3	0.24%	14,997.62	3.06%	240.58
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.08%	7,927.00	4.55%	297.00
Total	95,009,540	100.00%	1,272	100.00%	74,693.03	4.51%	209.67

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		95,009,540	100.00%	1,272	100.00%	74,693.03	4.51%	209.67
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		95,009,540	100.00%	1,272	100.00%	74,693.03	4.51%	209.67

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,483,300	4.72%	32	5.06%	140,103.11	4.50%	210.44
Utrecht	3,782,876	3.98%	26	4.11%	145,495.22	4.64%	203.26
Zeeiland	3,650,897	3.84%	28	4.43%	130,389.17	4.66%	209.98
Zuid-Holland	21,990,542	23.15%	141	22.31%	155,961.29	4.28%	209.25
Flevoland	2,847,779	3.00%	18	2.85%	158,209.92	4.74%	214.17
Friesland	3,988,457	4.20%	29	4.59%	137,533.00	4.51%	208.69
Gelderland	9,168,879	9.65%	57	9.02%	160,857.52	4.49%	209.05
Groningen	4,523,667	4.76%	38	6.01%	119,043.88	4.46%	208.05
Limburg	10,724,823	11.29%	72	11.39%	148,955.87	4.73%	207.60
Noord-Brabant	13,595,093	14.31%	84	13.29%	161,846.35	4.62%	208.78
Noord-Holland	10,266,302	10.81%	69	10.92%	148,786.99	4.48%	211.43
Overijssel	5,986,927	6.30%	38	6.01%	157,550.70	4.66%	217.89
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	95,009,540	100.00%	632	100.00%	150,331.55	4.51%	209.67

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	82,214,341	86.53%	534	84.49%	153,959.44	4.61%	208.88
Condominium	12,194,375	12.83%	94	14.87%	129,727.40	3.85%	214.37
Farm House	328,605	0.35%	2	0.32%	164,302.40	4.84%	222.28
Condominium with garage	272,219	0.29%	2	0.32%	136,109.68	4.26%	223.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	95,009,540	100.00%	632	100.00%	150,331.55	4.51%	209.67

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	78,830	0.08%	4	0.63%	19,707.51	4.21%	197.84
25,000	50,000	0.56%	14	2.22%	38,278.24	4.71%	217.92
50,000	75,000	2.43%	36	5.70%	64,148.02	4.74%	199.03
75,000	100,000	6.98%	74	11.71%	89,597.86	4.47%	202.46
100,000	125,000	10.60%	89	14.08%	113,178.92	4.45%	211.53
125,000	150,000	15.24%	104	16.46%	139,268.76	4.44%	208.05
150,000	175,000	17.45%	102	16.14%	162,545.69	4.49%	208.89
175,000	200,000	15.01%	80	12.66%	187,689.64	4.50%	211.03
200,000	225,000	14.51%	65	10.28%	212,025.41	4.69%	211.68
225,000	250,000	11.38%	46	7.28%	235,101.34	4.66%	211.95
250,000	275,000	4.95%	18	2.85%	261,512.56	4.01%	212.65
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	95,009,540	100.00%	632	100.00%	150,331.55	4.51%	209.67