

Cashflow analysis for the period

Total interest received	2,126,437	
Interest received on transaction accounts	(680)	
Liquidity available	2,262,738	
Reserve account available	2,101,114	
Receivables under hedging arrangements	-	
Total funds available		6,489,608
Company management expenses	6,144	
MPT fee	29,462	
Administration fee	3,030	
Third party fees	20,720	
Liquidity Facility fee	858	
Payments under hedging arrangements	1,878,174	
Interest on the Notes	6,336	
Shortfall Class A PDL Repayment	273,696	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,218,421
Available after distribution of funds		4,271,187
Undrawn Liquidity Facility	2,262,738	
Reserve account	2,008,449	
Available liquidity		4,271,187
Net cashflow		-

Collateral

Starting principal balance	161,624,119.37	
Substitution in January 2016	-	
Further Advances bought in January 2016	-	
Principal redemptions and repayments	(4,308,930.15)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(273,696.49)	
Ending principal balance		157,041,492.73
Balance Reset Participation		-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		157,041,493
Redemptions applied for purchase Further Advances on April 2016		-
Substitution of loans on April 2016		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th April 2016		157,041,493

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	273,696	273,696	-
Total	-	273,696	273,696	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.21%	10.37%	4.98%

Delinquency table	Number of loans	Balance	Percentage of total
Current	968	155,738,647	99.17%
31 - 60 days	2	399,010	0.25%
61 - 90 days	1	109,796	0.07%
91 - 120 days	1	225,000	0.14%
120+ days	4	569,040	0.36%
In repossession	-	-	0.00%
Total	976	157,041,493	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	198,013	273,696	94,902	534,500

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	976		
Number of loanparts	1981		
Loan size borrower	160,903	4,798	265,000
Loan part size	79,274	1,398	245,400
Coupon	4.81%	0.65%	6.15%
Remaining maturity (months)	245	3	333
Remaining interest period (months)	135	1	276
Original interest period (months)	238	1	360
Seasoning (months)	98.0	1.0	109.0
Loan to Original Foreclosure Value (Non-NHG)	0.0%	0.0%	0.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.05%	15,000.00	5.08%	19.00)
01-Jan-2015 - 31-Dec-2015	15,142	0.01%	1	0.05%	15,142.26	1.75%	10.00)
01-Jan-2016 - 31-Dec-2016	44,900	0.03%	1	0.05%	44,900.00	4.80%	3.00
01-Jan-2017 - 31-Dec-2017	101,950	0.06%	4	0.20%	25,487.50	4.50%	15.52
01-Jan-2018 - 31-Dec-2018	166,114	0.11%	2	0.10%	83,057.00	5.00%	30.00
01-Jan-2019 - 31-Dec-2019	12,996	0.01%	2	0.10%	6,497.83	4.87%	39.95
01-Jan-2021 - 31-Dec-2021	93,840	0.06%	2	0.10%	46,920.00	4.71%	64.58
01-Jan-2022 - 31-Dec-2022	410,448	0.26%	8	0.40%	51,306.05	4.77%	77.18
01-Jan-2023 - 31-Dec-2023	180,009	0.11%	4	0.20%	45,002.17	4.63%	86.42
01-Jan-2024 - 31-Dec-2024	314,710	0.20%	7	0.35%	44,958.61	4.58%	100.54
01-Jan-2025 - 31-Dec-2025	323,508	0.21%	6	0.30%	53,917.93	4.70%	113.27
01-Jan-2026 - 31-Dec-2026	480,646	0.31%	8	0.40%	60,080.71	4.56%	122.81
01-Jan-2027 - 31-Dec-2027	2,059,100	1.31%	35	1.77%	58,831.43	4.79%	136.70
01-Jan-2028 - 31-Dec-2028	1,182,277	0.75%	21	1.06%	56,298.92	4.61%	147.82
01-Jan-2029 - 31-Dec-2029	2,378,975	1.51%	32	1.62%	74,342.97	4.83%	160.22
01-Jan-2030 - 31-Dec-2030	2,200,272	1.40%	33	1.67%	66,674.91	4.76%	172.35
01-Jan-2031 - 31-Dec-2031	3,756,116	2.39%	47	2.37%	79,917.36	4.69%	183.92
01-Jan-2032 - 31-Dec-2032	5,271,478	3.36%	67	3.38%	78,678.77	4.75%	196.42
01-Jan-2033 - 31-Dec-2033	1,809,209	1.15%	26	1.31%	69,584.98	4.82%	208.48
01-Jan-2034 - 31-Dec-2034	1,754,726	1.12%	22	1.11%	79,760.27	4.66%	219.34
01-Jan-2035 - 31-Dec-2035	1,876,326	1.19%	22	1.11%	85,287.56	4.70%	230.67
01-Jan-2036 - 31-Dec-2036	1,082,464	0.69%	13	0.66%	83,266.46	4.73%	244.10
01-Jan-2037 - 31-Dec-2037	126,858,048	80.78%	1,537	77.59%	82,536.14	4.82%	256.97
01-Jan-2038 - 31-Dec-2038	4,468,416	2.85%	68	3.43%	65,712.00	4.84%	262.58
01-Jan-2039 - 31-Dec-2039	153,138	0.10%	10	0.50%	15,313.78	5.50%	277.01
01-Jan-2040 - 31-Dec-2040	23,757	0.02%	1	0.05%	23,757.23	2.00%	293.00
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.05%	7,927.00	4.55%	333.00
Total	157,041,493	100.00%	1,981	100.00%	79,273.85	4.81%	244.61

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		157,041,493	100.00%	1,981	100.00%	79,273.85	4.81%	244.61
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		157,041,493	100.00%	1,981	100.00%	79,273.85	4.81%	244.61

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	8,495,965	5.41%	63	6.45%	134,856.59	4.80%	244.68
Zeeland	5,113,103	3.26%	38	3.89%	134,555.35	4.95%	248.21
Noord-Brabant	20,451,734	13.02%	121	12.40%	169,022.59	4.81%	243.59
Limburg	18,709,173	11.91%	115	11.78%	162,688.46	4.86%	242.35
Friesland	8,469,905	5.39%	56	5.74%	151,248.30	4.75%	246.29
Drenthe	6,698,585	4.27%	45	4.61%	148,857.44	4.88%	247.02
Overijssel	10,668,870	6.79%	63	6.45%	169,347.15	4.82%	251.76
Gelderland	13,994,080	8.91%	84	8.61%	166,596.19	4.76%	243.32
Flevoland	4,525,856	2.88%	27	2.77%	167,624.30	4.71%	246.92
Utrecht	7,020,645	4.47%	41	4.20%	171,235.23	4.78%	240.20
Noord-Holland	17,612,738	11.22%	109	11.17%	161,584.75	4.81%	244.71
Zuid-Holland	35,280,839	22.47%	214	21.93%	164,863.73	4.79%	243.86
Total	157,041,493	100.00%	976	100.00%	160,903.17	4.81%	244.61

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	363,541	0.23%	2	0.20%	181,770.59	4.84%	258.29
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	283,652	0.18%	2	0.20%	141,826.07	5.03%	259.00
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	22,563,463	14.37%	157	16.09%	143,716.32	4.83%	249.38
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	133,830,837	85.22%	815	83.50%	164,209.62	4.80%	243.73
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	157,041,493	100.00%	976	100.00%	160,903.17	4.81%	244.61

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.03%	3	0.31%	14,407.02	4.83%	257.00
25,000	50,000	0.34%	14	1.43%	38,603.22	4.86%	242.64
50,000	75,000	1.10%	27	2.77%	63,833.64	4.90%	232.94
75,000	100,000	4.90%	86	8.81%	89,454.17	4.78%	242.69
100,000	125,000	9.53%	132	13.52%	113,399.69	4.89%	246.54
125,000	150,000	13.91%	159	16.29%	137,391.65	4.81%	242.44
150,000	175,000	17.83%	172	17.62%	162,838.98	4.84%	243.75
175,000	200,000	16.85%	141	14.45%	187,680.36	4.83%	245.00
200,000	225,000	14.11%	104	10.66%	213,093.60	4.81%	244.97
225,000	250,000	14.75%	98	10.04%	236,335.88	4.76%	246.51
250,000	275,000	6.64%	40	4.10%	260,833.58	4.64%	246.06
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	157,041,493	100.00%	976	100.00%	160,903.17	4.81%	244.61