

E-MAC Program - Compartment NL 2007-NHG V Investor report April 2015

Cashflow analysis for the period

Total interest received	2,272,024	
Interest received on transaction accounts	(688)	
Liquidity available	2,466,730	
Reserve account available	2,797,558	
Receivables under hedging arrangements	-	
Total funds available		7,535,624
Company management expenses	2,933	
MPT fee	32,849	
Administration fee	3,377	
Third party fees	15,353	
Liquidity Facility fee	946	
Payments under hedging arrangements	1,996,862	
Interest on the Notes	79,924	
Shortfall Class A PDL Repayment	139,092	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,271,336
Available after distribution of funds		5,264,288
Undrawn Liquidity Facility	2,466,730	
Reserve account	2,797,558	
Available liquidity		5,264,288
Net cashflow		-

Collateral

Starting principal balance	176,194,997.34	
Substitution in January 2015	-	
Further Advances bought in January 2015	-	
Principal redemptions and repayments	(3,789,114.64)	
Repurchase of loans with Non-NHG part	-	
Losses for the period	(139,091.85)	
Ending principal balance		172,266,790.85
Balance Reset Participation		-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		172,266,791
Redemptions applied for purchase Further Advances on April 2015		-
Substitution of loans on April 2015		-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 28th April 2015		172,266,791

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	139,092	139,092	-
Total	-	139,092	139,092	-

Performance

	Last period	This period	Since issue
Prepayment rate	7.79%	8.20%	4.51%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,048	170,879,094	99.19%
31 - 60 days	1	110,000	0.06%
61 - 90 days	1	263,159	0.15%
91 - 120 days	1	123,047	0.07%
120+ days	5	891,490	0.52%
In repossession	-	-	0.00%
Total	1,056	172,266,791	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	135,507	139,092	114,929	349,173

Characteristics

Number of borrowers	1056		
Number of loanparts	2145		
	(weighted) average	Minimum	Maximum
Loan size borrower	163,131	5,022	265,000
Loan part size	80,311	1,398	245,400
Coupon	4.82%	0.65%	6.15%
Remaining maturity (months)	257	2	345
Remaining interest period (months)	146	1	288
Original interest period (months)	236	1	360
Seasoning (months)	87.8	1.0	97.0
Loan to Original Foreclosure Value (Non-NHG)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	5,357,913	3.11%	85	3.96%	63,034.27	4.74%	251.25
Hybride(switch)	2,010,371	1.17%	23	1.07%	87,407.43	5.04%	254.26
Interest Only	86,900,852	50.45%	1,148	53.52%	75,697.61	4.78%	266.69
Investment	6,146,799	3.57%	68	3.17%	90,394.10	4.77%	262.46
Life	39,759,899	23.08%	446	20.79%	89,147.76	4.79%	238.27
Life(external policy)	81,366	0.05%	1	0.05%	81,366.00	4.95%	150.00
Linear	45,966	0.03%	2	0.09%	22,983.16	4.93%	268.11
Savings	21,604,372	12.54%	256	11.93%	84,392.08	5.06%	257.24
Universal Life	10,359,253	6.01%	116	5.41%	89,303.90	4.79%	242.44
Total	172,266,791	100.00%	2,145	100.00%	80,310.86	4.82%	256.66

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	51,963	0.03%	3	0.14%	17,320.86	1.95%	194.13
12	226,995	0.13%	3	0.14%	75,664.96	2.42%	153.69
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	592,496	0.34%	13	0.61%	45,576.60	3.49%	270.54
72	668,657	0.39%	10	0.47%	66,865.70	4.88%	249.83
84	323,362	0.19%	4	0.19%	80,840.39	3.72%	268.79
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	41,619,558	24.16%	545	25.41%	76,366.16	4.77%	258.71
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.12%	3	0.14%	69,147.33	4.86%	270.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	22,400,012	13.00%	285	13.29%	78,596.53	4.70%	249.82
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	52,407,500	30.42%	657	30.63%	79,767.88	4.77%	250.79
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	6,108,310	3.55%	73	3.40%	83,675.48	4.94%	233.93
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	47,660,498	27.67%	549	25.59%	86,813.29	5.01%	267.77
>	-	0.00%	-	0.00%	-	0.00%	-
Total	172,266,791	100.00%	2,145	100.00%	80,310.86	4.82%	256.66

Mortgage Coupons

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	111,963	0.06%	3	0.14%	37,320.86	1.40%	92.37
2.50%	2.75%	151,995	0.09%	2	0.09%	75,997.45	2.75%	228.54
2.75%	3.00%	344,133	0.20%	6	0.28%	57,355.49	3.00%	271.06
3.00%	3.25%	95,875	0.06%	1	0.05%	95,874.71	3.20%	271.00
3.25%	3.50%	85,200	0.05%	1	0.05%	85,200.00	3.50%	271.00
3.50%	3.75%	247,295	0.14%	3	0.14%	82,431.67	3.75%	266.00
3.75%	4.00%	554,986	0.32%	8	0.37%	69,374.47	3.88%	234.33
4.00%	4.25%	1,669,131	0.97%	23	1.07%	72,570.91	4.23%	250.62
4.25%	4.50%	22,369,815	12.99%	272	12.68%	82,241.97	4.44%	249.05
4.50%	4.75%	55,594,347	32.27%	667	31.10%	83,349.85	4.67%	252.47
4.75%	5.00%	43,284,659	25.13%	548	25.55%	78,986.60	4.91%	259.63
5.00%	5.25%	40,235,991	23.36%	510	23.78%	78,894.10	5.13%	262.29
5.25%	5.50%	7,238,825	4.20%	83	3.87%	87,214.76	5.34%	267.23
5.50%	5.75%	157,377	0.09%	9	0.42%	17,486.38	5.65%	275.07
5.75%	6.00%	30,813	0.02%	3	0.14%	10,271.10	5.87%	285.01
6.00%	6.25%	94,376	0.05%	6	0.28%	15,729.38	6.09%	283.13
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		172,266,791	100.00%	2,145	100.00%	80,310.86	4.82%	256.66

Interest Reset Date

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		51,963	0.03%	3	0.14%	17,320.86	1.95%	194.13
<	01-01-16	175,752	0.10%	3	0.14%	58,584.04	3.53%	254.03
01-01-16	01-01-17	119,900	0.07%	2	0.09%	59,950.00	3.28%	8.50
01-01-17	01-01-18	41,379,530	24.02%	531	24.76%	77,927.55	4.77%	258.22
01-01-18	01-01-19	471,819	0.27%	17	0.79%	27,754.08	5.07%	240.81
01-01-19	01-01-20	1,246,546	0.72%	23	1.07%	54,197.66	4.58%	272.39
01-01-20	01-01-21	-	0.00%	-	0.00%	-	0.00%	-
01-01-21	01-01-22	547,636	0.32%	8	0.37%	68,454.47	3.95%	228.10
01-01-22	01-01-23	22,191,376	12.88%	281	13.10%	78,972.87	4.70%	249.28
01-01-23	01-01-24	20,000	0.01%	1	0.05%	20,000.00	5.05%	275.00
01-01-24	01-01-25	54,745	0.03%	2	0.09%	27,372.50	4.30%	116.00
01-01-25	01-01-26	388,907	0.23%	6	0.28%	64,817.83	4.27%	176.76
01-01-26	01-01-27	696,709	0.40%	12	0.56%	58,059.08	4.52%	198.35
01-01-27	01-01-28	49,691,944	28.85%	617	28.76%	80,538.00	4.77%	251.50
01-01-28	01-01-29	1,221,789	0.71%	15	0.70%	81,452.61	5.17%	267.17
01-01-29	01-01-30	302,100	0.18%	2	0.09%	151,050.00	5.00%	173.00
01-01-30	01-01-31	346,903	0.20%	3	0.14%	115,634.33	4.93%	182.33
01-01-31	01-01-32	221,694	0.13%	2	0.09%	110,846.97	5.25%	193.50
01-01-32	01-01-33	5,784,269	3.36%	71	3.31%	81,468.58	4.93%	236.59
01-01-33	01-01-34	140,909	0.08%	2	0.09%	70,454.66	4.83%	219.50
01-01-34	01-01-35	402,328	0.23%	5	0.23%	80,465.68	4.22%	252.40
01-01-35	01-01-36	81,118	0.05%	2	0.09%	40,558.95	5.00%	244.00
01-01-36	01-01-37	612,382	0.36%	6	0.28%	102,063.61	5.03%	257.17
01-01-37	01-01-38	44,582,410	25.88%	507	23.64%	87,933.75	5.00%	269.10
01-01-38	01-01-39	1,494,062	0.87%	22	1.03%	67,911.90	5.27%	276.34
01-01-39	01-01-40	40,000	0.02%	2	0.09%	20,000.00	6.05%	290.50
01-01-40	01-01-41	-	0.00%	-	0.00%	-	0.00%	-
01-01-41	01-01-42	-	0.00%	-	0.00%	-	0.00%	-
01-01-42	01-01-43	-	0.00%	-	0.00%	-	0.00%	-
01-01-43	01-01-44	-	0.00%	-	0.00%	-	0.00%	-
01-01-44	01-01-45	-	0.00%	-	0.00%	-	0.00%	-
01-01-45	>	-	0.00%	-	0.00%	-	0.00%	-
Total		172,266,791	100.00%	2,145	100.00%	80,310.86	4.82%	256.66

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	15,000	0.01%	1	0.05%	15,000.00	5.08%	7.00
01-Jan-2015 - 31-Dec-2015	75,000	0.04%	1	0.05%	75,000.00	1.75%	2.00
01-Jan-2016 - 31-Dec-2016	44,900	0.03%	1	0.05%	44,900.00	4.80%	15.00
01-Jan-2017 - 31-Dec-2017	101,950	0.06%	4	0.19%	25,487.50	4.50%	27.52
01-Jan-2018 - 31-Dec-2018	166,114	0.10%	2	0.09%	83,057.00	5.00%	42.00
01-Jan-2019 - 31-Dec-2019	67,352	0.04%	4	0.19%	16,838.04	4.64%	49.56
01-Jan-2021 - 31-Dec-2021	93,840	0.05%	2	0.09%	46,920.00	4.71%	76.58
01-Jan-2022 - 31-Dec-2022	416,948	0.24%	8	0.37%	52,118.53	4.78%	89.16
01-Jan-2023 - 31-Dec-2023	155,200	0.09%	3	0.14%	51,733.33	4.54%	98.96
01-Jan-2024 - 31-Dec-2024	468,547	0.27%	9	0.42%	52,060.81	4.57%	112.88
01-Jan-2025 - 31-Dec-2025	329,342	0.19%	6	0.28%	54,890.29	4.70%	125.27
01-Jan-2026 - 31-Dec-2026	488,655	0.28%	8	0.37%	61,081.88	4.55%	134.85
01-Jan-2027 - 31-Dec-2027	2,260,648	1.31%	38	1.77%	59,490.74	4.79%	148.67
01-Jan-2028 - 31-Dec-2028	1,190,372	0.69%	21	0.98%	56,684.40	4.61%	159.82
01-Jan-2029 - 31-Dec-2029	2,532,504	1.47%	33	1.54%	76,742.54	4.82%	172.10
01-Jan-2030 - 31-Dec-2030	2,344,564	1.36%	34	1.59%	68,957.77	4.77%	184.45
01-Jan-2031 - 31-Dec-2031	4,113,114	2.39%	54	2.52%	76,168.78	4.69%	196.06
01-Jan-2032 - 31-Dec-2032	5,828,316	3.38%	72	3.36%	80,948.83	4.75%	208.40
01-Jan-2033 - 31-Dec-2033	1,946,121	1.13%	27	1.26%	72,078.55	4.84%	220.16
01-Jan-2034 - 31-Dec-2034	1,898,974	1.10%	23	1.07%	82,564.08	4.67%	231.02
01-Jan-2035 - 31-Dec-2035	2,148,064	1.25%	25	1.17%	85,922.55	4.70%	242.91
01-Jan-2036 - 31-Dec-2036	1,179,775	0.68%	14	0.65%	84,269.62	4.76%	256.40
01-Jan-2037 - 31-Dec-2037	139,376,320	80.91%	1,671	77.90%	83,408.93	4.83%	268.97
01-Jan-2038 - 31-Dec-2038	4,795,078	2.78%	70	3.26%	68,501.12	5.01%	274.52
01-Jan-2039 - 31-Dec-2039	198,408	0.12%	12	0.56%	16,533.96	5.55%	289.73
01-Jan-2040 - 31-Dec-2040	23,757	0.01%	1	0.05%	23,757.23	5.10%	305.00
01-Jan-2044 - 31-Dec-2044	7,927	0.00%	1	0.05%	7,927.00	4.55%	345.00
Total	172,266,791	100.00%	2,145	100.00%	80,310.86	4.82%	256.66

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		172,266,791	100.00%	2,145	100.00%	80,310.86	4.82%	256.66
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		172,266,791	100.00%	2,145	100.00%	80,310.86	4.82%	256.66

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	8,671,989	5.03%	65	6.16%	133,415.21	4.80%	256.90
Zeeland	5,665,582	3.29%	41	3.88%	138,184.93	4.94%	257.72
Noord-Brabant	23,019,056	13.36%	135	12.78%	170,511.53	4.84%	255.91
Limburg	20,765,129	12.05%	125	11.84%	166,121.04	4.86%	254.96
Friesland	9,158,370	5.32%	59	5.59%	155,226.62	4.77%	256.07
Drenthe	7,833,007	4.55%	50	4.73%	156,660.13	4.84%	257.32
Overijssel	10,927,203	6.34%	64	6.06%	170,737.55	4.89%	262.98
Gelderland	15,648,740	9.08%	92	8.71%	170,095.00	4.73%	256.29
Flevoland	4,343,266	2.52%	26	2.46%	167,048.71	4.82%	258.45
Utrecht	7,575,022	4.40%	44	4.17%	172,159.58	4.79%	252.33
Noord-Holland	20,828,235	12.09%	128	12.12%	162,720.59	4.83%	257.49
Zuid-Holland	37,593,029	21.82%	226	21.40%	166,340.84	4.81%	256.28
unspecified	238,162	0.14%	1	0.09%	238,161.55	3.80%	268.00
Total	172,266,791	100.00%	1,056	100.00%	163,131.43	4.82%	256.66

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	364,952	0.21%	2	0.19%	182,475.76	4.84%	270.29
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	617,128	0.36%	4	0.38%	154,282.08	4.95%	270.07
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	26,530,716	15.40%	182	17.23%	145,773.17	4.86%	261.81
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	144,753,995	84.03%	868	82.20%	166,767.28	4.81%	255.62
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	172,266,791	100.00%	1,056	100.00%	163,131.43	4.82%	256.66

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	42,728	3	0.28%	14,242.51	4.81%	244.43
25,000	50,000	494,369	12	1.14%	41,197.42	4.91%	254.09
50,000	75,000	1,955,965	30	2.84%	65,198.85	4.88%	249.33
75,000	100,000	7,885,569	87	8.24%	90,638.72	4.83%	257.29
100,000	125,000	15,468,984	136	12.88%	113,742.53	4.89%	257.29
125,000	150,000	24,144,932	175	16.57%	137,971.04	4.82%	253.83
150,000	175,000	30,208,744	186	17.61%	162,412.60	4.86%	255.91
175,000	200,000	28,952,550	154	14.58%	188,003.57	4.83%	255.71
200,000	225,000	24,748,244	116	10.98%	213,346.93	4.81%	257.36
225,000	250,000	26,648,693	112	10.61%	237,934.76	4.78%	259.82
250,000	275,000	11,716,013	45	4.26%	260,355.84	4.70%	258.18
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	172,266,791	100.00%	1,056	100.00%	163,131.43	4.82%	256.66