

**E-MAC Program - Compartment NL 2007-NHG II Investor report July 2016**

**Cashflow analysis for the period**

Total interest received	4,444,022	
Interest received on transaction accounts	(688)	
Liquidity available	5,401,239	
Reserve account available	4,629,633	
Receivables under hedging arrangements	-	
<b>Total funds available</b>		<b>14,474,206</b>
Company management expenses	-	
MPT fee	70,766	
Administration fee	7,234	
Third party fees	35,431	
Liquidity Facility fee	2,048	
Payments under hedging arrangements	4,412,692	
Interest on the Notes	6,174	
Shortfall Class A PDL Repayment	127,819	
Redemption of Class B-Notes	-	
Deferred Purchase Price Instalment	-	
<b>Total funds distributed</b>		<b>4,662,164</b>
<b>Available after distribution of funds</b>		<b>9,812,042</b>
Undrawn Liquidity Facility	5,401,239	
Reserve account	4,410,804	
<b>Available liquidity</b>		<b>9,812,042</b>
<b>Net cashflow</b>		<b>-</b>

**Collateral**

Starting principal balance	385,802,775	
Further Advances bought	-	
Repurchase of loans in the Quarterly Calculation Period	(340,600)	
Substitution of loans in the Quarterly Calculation Period	-	
Principal redemptions and repayments	(9,141,233)	
Losses for the period	(127,819)	
<b>Ending principal balance as per 01 July 2016</b>		<b>376,193,122</b>
Balance Reset Participation	-	
<b>Total balance collateral E-MAC NL 2007-NHG II</b>		<b>376,193,122</b>
Redemptions applied for purchase Further Advances in July 2016	-	
Repurchase of loans with Non-NHG part in July 2016	-	
Substitution of loans on July 2016	-	
<b>Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th July 2016</b>		<b>376,193,122</b>

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available	
			Amount	End balance
Class A	-	127,819	127,819	-
<b>Total</b>	-	127,819	127,819	-

**Performance**

	Last period	This period	Since issue
<b>Prepayment rate</b>	9.05%	9.25%	4.84%

Delinquency table	Number of loans	Balance	Percentage of total
<b>Current</b>	2,378	373,305,162	99.23%
31 - 60 days	2	476,760	0.13%
61 - 90 days	3	464,404	0.12%
91 - 120 days	2	450,000	0.12%
120+ days	9	1,496,797	0.40%
In repossession	-	-	-
<b>Total</b>	2,394	376,193,122	100.00%

	Last period	This period	Recovered	Total loss balance
<b>Aggregate principal losses</b>	19,667	127,819	98,464	486,973

**Characteristics**

Number of borrowers	2394		
Number of loanparts	4829		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,140	5,724	265,000
Loan part size	77,903	1,578	248,601
Coupon	4.41%	0.65%	6.15%
Remaining maturity (months)	234	8	298
Remaining interest period (months)	121	1	266
Original interest period (months)	231	1	360
Seasoning (months)	105.0	1.0	119.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	85,931	0.02%	1	0.02%	85,931.37	4.25%	247.00
Annuity	15,836,362	4.21%	297	6.15%	53,321.08	4.40%	229.64
Hybride(switch)	3,050,155	0.81%	43	0.89%	70,933.84	4.63%	231.04
Interest Only	208,854,358	55.52%	2,735	56.64%	76,363.57	4.39%	246.10
Investment	11,756,672	3.13%	141	2.92%	83,380.65	4.40%	243.96
Life	84,435,332	22.44%	984	20.38%	85,808.26	4.40%	211.92
Linear	61,913	0.02%	2	0.04%	30,956.49	4.41%	213.44
Savings	21,642,329	5.75%	276	5.72%	78,414.24	4.67%	235.82
Universal Life	30,470,071	8.10%	350	7.25%	87,057.34	4.34%	211.90
<b>Total</b>	<b>376,193,122</b>	<b>100.00%</b>	<b>4,829</b>	<b>100.00%</b>	<b>77,902.90</b>	<b>4.41%</b>	<b>234.18</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	894,037	0.24%	30	0.62%	29,801.23	1.44%	249.37
12	114,801	0.03%	3	0.06%	38,267.06	2.11%	250.22
24	-	0.00%	-	0.00%	-	0.00%	-
36	565,985	0.15%	7	0.14%	80,855.00	2.30%	246.01
48	60	0.00%	-	0.00%	-	0.00%	-
60	2,641,849	0.70%	45	0.93%	58,707.76	4.21%	238.80
72	2,140,603	0.57%	27	0.56%	79,281.60	4.87%	246.40
84	407,777	0.11%	8	0.17%	50,972.18	3.49%	252.65
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	60,380,363	16.05%	806	16.69%	74,913.60	4.27%	235.71
132	-	0.00%	-	0.00%	-	0.00%	-
144	713,837	0.19%	16	0.33%	44,614.82	4.37%	143.36
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	37,711,889	10.02%	511	10.58%	73,800.17	4.45%	227.70
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	204,155,751	54.27%	2,549	52.79%	80,092.49	4.40%	232.16
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	9,061,376	2.41%	120	2.48%	75,511.47	4.58%	217.69
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	57,404,853	15.26%	707	14.64%	81,194.98	4.59%	246.57
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>376,193,122</b>	<b>100.00%</b>	<b>4,829</b>	<b>100.00%</b>	<b>77,902.90</b>	<b>4.41%</b>	<b>234.18</b>

**Mortgage Coupons**

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,707,844	0.45%	44	0.91%	38,814.64	1.54%	248.03
2.50%	2.75%	2,207,391	0.59%	27	0.56%	81,755.21	2.75%	248.89
2.75%	3.00%	528,100	0.14%	11	0.23%	48,009.08	2.89%	239.47
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	163,000	0.04%	3	0.06%	54,333.33	3.50%	250.80
3.50%	3.75%	35,446	0.01%	2	0.04%	17,723.11	3.75%	281.57
3.75%	4.00%	2,121,321	0.56%	25	0.52%	84,852.82	3.96%	233.20
4.00%	4.25%	95,266,425	25.32%	1,190	24.64%	80,055.82	4.22%	229.50
4.25%	4.50%	162,785,642	43.27%	2,052	42.49%	79,330.24	4.39%	233.25
4.50%	4.75%	89,151,076	23.70%	1,110	22.99%	80,316.28	4.62%	237.83
4.75%	5.00%	17,783,011	4.73%	249	5.16%	71,417.71	4.88%	241.31
5.00%	5.25%	3,106,605	0.83%	58	1.20%	53,562.15	5.14%	246.80
5.25%	5.50%	599,563	0.16%	16	0.33%	37,472.66	5.37%	260.85
5.50%	5.75%	296,093	0.08%	18	0.37%	16,449.63	5.66%	264.14
5.75%	6.00%	354,149	0.09%	20	0.41%	17,707.45	5.89%	269.59
6.00%	6.25%	87,457	0.02%	4	0.08%	21,864.34	6.09%	254.04
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>376,193,122</b>	<b>100.00%</b>	<b>4,829</b>	<b>100.00%</b>	<b>77,902.90</b>	<b>4.41%</b>	<b>234.18</b>

**Interest Reset Date**

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		894,037	0.24%	30	0.62%	29,801.23	1.44%	249.37
<	01-01-2017	7,783,254	2.07%	98	2.03%	79,420.96	4.22%	221.21
01-01-2017	01-01-2018	51,466,650	13.68%	674	13.96%	76,360.01	4.33%	234.98
01-01-2018	01-01-2019	1,832,363	0.49%	37	0.77%	49,523.32	4.75%	234.39
01-01-2019	01-01-2020	3,430,910	0.91%	64	1.33%	53,607.97	4.63%	219.71
01-01-2020	01-01-2021	522,981	0.14%	10	0.21%	52,298.10	3.45%	140.42
01-01-2021	01-01-2022	4,188,283	1.11%	60	1.24%	69,821.38	4.21%	204.90
01-01-2022	01-01-2023	33,752,339	8.97%	451	9.34%	74,838.89	4.44%	229.46
01-01-2023	01-01-2024	809,792	0.22%	18	0.37%	44,988.46	5.19%	225.48
01-01-2024	01-01-2025	393,640	0.10%	9	0.19%	43,737.75	4.39%	155.00
01-01-2025	01-01-2026	1,399,189	0.37%	21	0.43%	66,628.03	3.24%	207.45
01-01-2026	01-01-2027	46,242,528	12.29%	569	11.78%	81,269.82	4.27%	230.10
01-01-2027	01-01-2028	155,944,471	41.45%	1,938	40.13%	80,466.70	4.43%	233.36
01-01-2028	01-01-2029	1,151,202	0.31%	21	0.43%	54,819.17	5.10%	242.73
01-01-2029	01-01-2030	323,230	0.09%	7	0.14%	46,175.74	4.94%	181.08
01-01-2030	01-01-2031	401,783	0.11%	7	0.14%	57,397.55	4.86%	203.57
01-01-2031	01-01-2032	1,405,296	0.37%	20	0.41%	70,264.79	4.71%	205.71
01-01-2032	01-01-2033	7,697,197	2.05%	101	2.09%	76,209.87	4.60%	223.34
01-01-2033	01-01-2034	360,080	0.10%	6	0.12%	60,013.27	4.76%	202.83
01-01-2034	01-01-2035	450,436	0.12%	4	0.08%	112,608.90	4.71%	214.50
01-01-2035	01-01-2036	188,000	0.05%	2	0.04%	94,000.00	2.85%	247.00
01-01-2036	01-01-2037	5,893,098	1.57%	76	1.57%	77,540.76	4.53%	245.47
01-01-2037	01-01-2038	48,213,504	12.82%	584	12.09%	82,557.37	4.59%	248.98
01-01-2038	01-01-2039	1,447,860	0.38%	22	0.46%	65,811.81	5.14%	255.52
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>376,193,122</b>	<b>100.00%</b>	<b>4,829</b>	<b>100.00%</b>	<b>77,902.90</b>	<b>4.41%</b>	<b>234.18</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	56,197	0.01%	4	0.08%	14,049.34	4.02%	12.00
01-Jan-2016 - 31-Dec-2016	21	0.00%	1	0.02%	21.02	4.15%	1.00
01-Jan-2017 - 31-Dec-2017	193,179	0.05%	5	0.10%	38,635.80	4.23%	11.31
01-Jan-2018 - 31-Dec-2018	390,472	0.10%	9	0.19%	43,385.81	4.30%	22.30
01-Jan-2019 - 31-Dec-2019	299,702	0.08%	9	0.19%	33,300.25	4.28%	32.57
01-Jan-2020 - 31-Dec-2020	374,773	0.10%	9	0.19%	41,641.45	4.36%	46.90
01-Jan-2021 - 31-Dec-2021	390,445	0.10%	8	0.17%	48,805.60	4.40%	58.44
01-Jan-2022 - 31-Dec-2022	1,285,869	0.34%	29	0.60%	44,340.31	4.44%	70.44
01-Jan-2023 - 31-Dec-2023	484,811	0.13%	7	0.14%	69,258.67	4.48%	81.02
01-Jan-2024 - 31-Dec-2024	832,049	0.22%	16	0.33%	52,003.08	4.30%	92.88
01-Jan-2025 - 31-Dec-2025	766,387	0.20%	15	0.31%	51,092.45	4.39%	106.89
01-Jan-2026 - 31-Dec-2026	2,188,096	0.58%	36	0.75%	60,780.44	4.41%	120.02
01-Jan-2027 - 31-Dec-2027	5,751,138	1.53%	91	1.88%	63,199.31	4.39%	129.36
01-Jan-2028 - 31-Dec-2028	3,147,748	0.84%	49	1.01%	64,239.75	4.38%	142.24
01-Jan-2029 - 31-Dec-2029	6,167,562	1.64%	91	1.88%	67,775.41	4.33%	154.30
01-Jan-2030 - 31-Dec-2030	7,043,168	1.87%	97	2.01%	72,609.98	4.40%	166.21
01-Jan-2031 - 31-Dec-2031	8,287,199	2.20%	111	2.30%	74,659.45	4.40%	178.33
01-Jan-2032 - 31-Dec-2032	16,008,812	4.26%	200	4.14%	80,044.06	4.40%	189.51
01-Jan-2033 - 31-Dec-2033	7,458,545	1.98%	85	1.76%	87,747.59	4.43%	201.72
01-Jan-2034 - 31-Dec-2034	6,659,428	1.77%	76	1.57%	87,624.06	4.47%	214.00
01-Jan-2035 - 31-Dec-2035	4,928,773	1.31%	60	1.24%	82,146.21	4.33%	225.09
01-Jan-2036 - 31-Dec-2036	16,502,312	4.39%	201	4.16%	82,101.05	4.30%	243.31
01-Jan-2037 - 31-Dec-2037	281,043,518	74.71%	3,473	71.92%	80,922.41	4.41%	243.22
01-Jan-2038 - 31-Dec-2038	4,770,472	1.27%	95	1.97%	50,215.50	5.01%	259.95
01-Jan-2039 - 31-Dec-2039	840,234	0.22%	38	0.79%	22,111.42	3.30%	274.88
01-Jan-2040 - 31-Dec-2040	143,084	0.04%	5	0.10%	28,616.74	3.60%	286.25
01-Jan-2041 - 31-Dec-2041	179,128	0.05%	9	0.19%	19,903.06	4.52%	296.47
<b>Total</b>	<b>376,193,122</b>	<b>100.00%</b>	<b>4,829</b>	<b>100.00%</b>	<b>77,902.90</b>	<b>4.41%</b>	<b>234.18</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		376,193,122	100.00%	4,829	100.00%	77,902.90	4.41%	234.18
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>376,193,122</b>	<b>100.00%</b>	<b>4,829</b>	<b>100.00%</b>	<b>77,902.90</b>	<b>4.41%</b>	<b>234.18</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,025,504	5.06%	129	5.39%	147,484.53	4.41%	238.12
Zeeland	11,805,507	3.14%	79	3.30%	149,436.79	4.46%	231.16
Noord-Brabant	53,252,457	14.16%	342	14.29%	155,708.94	4.39%	231.89
Limburg	31,765,358	8.44%	204	8.52%	155,712.54	4.47%	233.15
Friesland	17,306,609	4.60%	121	5.05%	143,029.82	4.38%	236.26
Drenthe	12,497,734	3.32%	81	3.38%	154,293.01	4.44%	234.18
Overijssel	29,379,208	7.81%	188	7.85%	156,272.38	4.43%	236.20
Gelderland	40,183,328	10.68%	247	10.32%	162,685.54	4.36%	235.88
Flevoland	9,986,752	2.65%	61	2.55%	163,717.25	4.38%	230.03
Utrecht	20,146,400	5.36%	125	5.22%	161,171.20	4.38%	232.12
Noord-Holland	53,098,893	14.11%	329	13.74%	161,394.81	4.40%	234.02
Zuid-Holland	77,745,374	20.67%	488	20.38%	159,314.29	4.41%	234.75
unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>376,193,122</b>	<b>100.00%</b>	<b>2,394</b>	<b>100.00%</b>	<b>157,139.98</b>	<b>4.41%</b>	<b>234.18</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.06%	1	0.04%	237,818.00	4.25%	245.00
Farm house	231,500	0.06%	1	0.04%	231,500.00	4.25%	200.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	442,362	0.12%	4	0.17%	110,590.40	4.51%	248.13
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	38,999,475	10.37%	274	11.45%	142,333.85	4.42%	241.89
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	336,281,968	89.39%	2,114	88.30%	159,073.78	4.41%	233.29
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>376,193,122</b>	<b>100.00%</b>	<b>2,394</b>	<b>100.00%</b>	<b>157,139.98</b>	<b>4.41%</b>	<b>234.18</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.05%	13	0.54%	14,693.51	4.45%	237.30
25,000	50,000	0.43%	41	1.71%	39,895.75	4.35%	233.48
50,000	75,000	2.06%	121	5.05%	64,189.49	4.39%	235.63
75,000	100,000	5.07%	214	8.94%	89,112.07	4.45%	233.20
100,000	125,000	8.47%	281	11.74%	113,456.92	4.38%	234.48
125,000	150,000	14.89%	404	16.88%	138,646.87	4.43%	232.21
150,000	175,000	17.63%	408	17.04%	162,557.16	4.40%	232.32
175,000	200,000	17.52%	351	14.66%	187,795.49	4.42%	235.63
200,000	225,000	15.51%	275	11.49%	212,127.13	4.37%	234.63
225,000	250,000	14.98%	237	9.90%	237,796.56	4.40%	235.42
250,000	275,000	3.38%	49	2.05%	259,233.75	4.46%	237.39
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>376,193,122</b>	<b>100.00%</b>	<b>2,394</b>	<b>100.00%</b>	<b>157,139.98</b>	<b>4.41%</b>	<b>234.18</b>