

E-MAC Program - Compartment NL 2007-NHG II Investor report July 2015

Cashflow analysis for the period

Total interest received	4,872,589	
Interest received on transaction accounts	(687)	
Liquidity available	5,891,918	
Reserve account available	6,283,193	
Receivables under hedging arrangements	-	
Total funds available		17,047,012
Company management expenses	4,042	
MPT fee	76,319	
Administration fee	7,803	
Third party fees	30,405	
Liquidity Facility fee	2,209	
Payments under hedging arrangements	4,472,667	
Interest on the Notes	41,508	
Shortfall Class A PDL Repayment	236,948	
Redemption of Class B-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,871,902
Available after distribution of funds		12,175,110
Undrawn Liquidity Facility	5,891,918	
Reserve account	6,283,193	
Available liquidity		12,175,110
Net cashflow		-

Collateral

Starting principal balance	420,851,259	
Further Advances bought	-	
Repurchase of loans in the Quarterly Calculation Period	-	
Substitution of loans in the Quarterly Calculation Period	-	
Principal redemptions and repayments	(6,008,431)	
Losses for the period	(236,948)	
Ending principal balance as per 01 July 2015		414,605,879
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2007-NHG II		414,605,879
Redemptions applied for purchase Further Advances in July 2015		-
Repurchase of loans with Non-NHG part in July 2015		-
Substitution of loans on July 2015		-
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 27th July 2015		414,605,879

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available		End balance
			Amount	Amount	
Class A	-	236,948	236,948	-	-
Total	-	236,948	236,948	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	7.43%	5.52%	4.30%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,577	412,436,131	99.48%
31 - 60 days	2	295,270	0.07%
61 - 90 days	-	-	0.00%
91 - 120 days	3	636,500	0.15%
120+ days	7	1,237,978	0.30%
In repossession	-	-	-
Total	2,589	414,605,879	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	155,460	236,948	103,532	512,873

Characteristics

Number of borrowers	2589		
Number of loanparts	5238		
	(weighted) average	Minimum	Maximum
Loan size borrower	160,141	12,526	265,000
Loan part size	79,153	1,278	264,000
Coupon	4.42%	0.65%	6.15%
Remaining maturity (months)	246	8	310
Remaining interest period (months)	131	1	278
Original interest period (months)	229	1	360
Seasoning (months)	94.8	1.0	107.0
Loan to Orig.Forect. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	161,920	0.04%	2	0.04%	80,960.12	4.25%	259.00
Annuity	13,375,601	3.23%	268	5.12%	49,908.96	4.40%	241.49
Hybride(switch)	3,387,034	0.82%	46	0.88%	73,631.17	4.63%	242.67
Interest Only	229,113,348	55.26%	2,961	56.53%	77,377.02	4.40%	258.01
Investment	13,209,997	3.19%	155	2.96%	85,225.79	4.41%	254.97
Life	95,584,367	23.05%	1,103	21.06%	86,658.54	4.40%	223.82
Life(external policy)	208,962	0.05%	1	0.02%	208,961.67	4.15%	260.00
Linear	65,536	0.02%	2	0.04%	32,768.13	4.41%	224.97
Savings	24,868,378	6.00%	303	5.78%	82,073.86	4.68%	248.87
Universal Life	34,630,736	8.35%	397	7.58%	87,231.07	4.37%	224.35
Total	414,605,879	100.00%	5,238	100.00%	79,153.47	4.42%	246.01

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,828,557	0.44%	40	0.76%	45,713.92	2.68%	259.54
1	348,396	0.08%	5	0.10%	69,679.10	2.65%	258.28
12	-	0.00%	-	0.00%	-	0.00%	-
24	308,985	0.07%	4	0.08%	77,246.25	3.47%	261.29
36	-	0.00%	-	0.00%	-	0.00%	-
48	2,896,651	0.70%	50	0.95%	57,933.02	4.41%	252.35
60	2,148,915	0.52%	27	0.52%	79,589.43	4.87%	258.41
72	437,088	0.11%	9	0.17%	48,565.28	4.25%	268.20
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	70,524,755	17.01%	919	17.54%	76,740.76	4.30%	246.99
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	929,766	0.22%	18	0.34%	51,653.66	4.41%	167.10
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	41,846,538	10.09%	561	10.71%	74,592.76	4.45%	239.68
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	220,680,122	53.23%	2,720	51.93%	81,132.40	4.40%	243.92
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	9,754,486	2.35%	125	2.39%	78,035.89	4.59%	228.96
300	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	324	0.00%	-	0.00%	-	0.00%	-
324	336	0.00%	-	0.00%	-	0.00%	-
336	348	0.00%	-	0.00%	-	0.00%	-
348	360	0.00%	-	0.00%	-	0.00%	-
360	62,901,622	15.17%	760	14.51%	82,765.29	4.60%	258.87
360	-	0.00%	-	0.00%	-	0.00%	-
Total	414,605,879	100.00%	5,238	100.00%	79,153.47	4.42%	246.01

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	898,915	0.22%	32	0.61%	28,091.08	0.94%	263.17
2.50%	2.75%	1,138,651	0.27%	15	0.29%	75,910.08	2.75%	257.10
2.75%	3.00%	330,847	0.08%	9	0.17%	36,760.79	2.96%	242.22
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	163,000	0.04%	3	0.06%	54,333.33	3.50%	262.80
3.50%	3.75%	38,450	0.01%	2	0.04%	19,225.14	3.75%	293.68
3.75%	4.00%	3,203,900	0.77%	36	0.69%	88,997.23	3.97%	249.31
4.00%	4.25%	107,120,121	25.84%	1,320	25.20%	81,151.61	4.22%	241.51
4.25%	4.50%	178,418,255	43.03%	2,223	42.44%	80,260.12	4.39%	244.99
4.50%	4.75%	97,361,202	23.48%	1,191	22.74%	81,747.44	4.62%	249.59
4.75%	5.00%	20,716,773	5.00%	279	5.33%	74,253.67	4.89%	254.21
5.00%	5.25%	3,462,367	0.84%	62	1.18%	55,844.62	5.14%	261.61
5.25%	5.50%	855,836	0.21%	18	0.34%	47,546.47	5.35%	271.67
5.50%	5.75%	309,061	0.07%	19	0.36%	16,266.36	5.68%	271.15
5.75%	6.00%	485,556	0.12%	24	0.46%	20,231.52	5.87%	281.91
6.00%	6.25%	102,944	0.02%	5	0.10%	20,588.78	6.10%	265.52
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		414,605,879	100.00%	5,238	100.00%	79,153.47	4.42%	246.01

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,828,557	0.44%	40	0.76%	45,713.92	2.68%	259.54
<	01-01-16	271,283	0.07%	4	0.08%	67,820.84	4.10%	275.00
01-01-2016	01-01-2017	9,986,506	2.41%	125	2.39%	79,892.05	4.18%	242.71
01-01-2017	01-01-2018	60,814,703	14.67%	780	14.89%	77,967.57	4.34%	246.39
01-01-2018	01-01-2019	2,194,780	0.53%	42	0.80%	52,256.66	4.74%	248.55
01-01-2019	01-01-2020	3,461,674	0.83%	65	1.24%	53,256.53	4.78%	227.50
01-01-2020	01-01-2021	365,371	0.09%	10	0.19%	36,537.07	4.04%	76.17
01-01-2021	01-01-2022	4,643,521	1.12%	66	1.26%	70,356.38	4.27%	219.64
01-01-2022	01-01-2023	37,247,465	8.98%	490	9.35%	76,015.24	4.45%	240.92
01-01-2023	01-01-2024	817,183	0.20%	18	0.34%	45,399.03	5.30%	227.91
01-01-2024	01-01-2025	399,185	0.10%	9	0.17%	44,353.87	4.39%	167.00
01-01-2025	01-01-2026	1,057,348	0.26%	17	0.32%	62,196.94	3.64%	177.94
01-01-2026	01-01-2027	48,821,104	11.78%	597	11.40%	81,777.39	4.29%	241.78
01-01-2027	01-01-2028	169,153,104	40.80%	2,069	39.50%	81,755.97	4.43%	245.12
01-01-2028	01-01-2029	1,158,306	0.28%	21	0.40%	55,157.41	5.10%	254.63
01-01-2029	01-01-2030	377,574	0.09%	8	0.15%	47,196.79	4.88%	189.30
01-01-2030	01-01-2031	621,973	0.15%	10	0.19%	62,197.32	4.73%	204.50
01-01-2031	01-01-2032	1,370,815	0.33%	19	0.36%	72,148.16	4.71%	219.31
01-01-2032	01-01-2033	8,168,059	1.97%	104	1.99%	78,539.03	4.60%	235.18
01-01-2033	01-01-2034	360,911	0.09%	6	0.11%	60,151.78	4.76%	214.83
01-01-2034	01-01-2035	499,026	0.12%	5	0.10%	99,805.27	4.69%	226.40
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	6,303,728	1.52%	76	1.45%	82,943.79	4.53%	257.49
01-01-2037	01-01-2038	52,775,861	12.73%	631	12.05%	83,638.45	4.60%	261.09
01-01-2038	01-01-2039	1,907,842	0.46%	26	0.50%	73,378.54	5.12%	268.21
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		414,605,879	100.00%	5,238	100.00%	79,153.47	4.42%	246.01

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	59,290	0.01%	4	0.08%	14,822.52	3.97%	-
01-Jan-2016 - 31-Dec-2016	93,280	0.02%	3	0.06%	31,093.20	4.19%	9.83
01-Jan-2017 - 31-Dec-2017	329,609	0.08%	9	0.17%	36,623.21	4.27%	22.49
01-Jan-2018 - 31-Dec-2018	393,791	0.09%	9	0.17%	43,754.53	4.30%	34.26
01-Jan-2019 - 31-Dec-2019	354,092	0.09%	11	0.21%	32,190.16	4.31%	44.52
01-Jan-2020 - 31-Dec-2020	381,481	0.09%	9	0.17%	42,386.78	4.36%	58.85
01-Jan-2021 - 31-Dec-2021	390,445	0.09%	8	0.15%	48,805.60	4.40%	70.44
01-Jan-2022 - 31-Dec-2022	1,379,210	0.33%	31	0.59%	44,490.65	4.43%	82.06
01-Jan-2023 - 31-Dec-2023	545,128	0.13%	8	0.15%	68,141.00	4.50%	93.24
01-Jan-2024 - 31-Dec-2024	1,007,314	0.24%	18	0.34%	55,961.91	4.29%	105.28
01-Jan-2025 - 31-Dec-2025	987,218	0.24%	19	0.36%	51,958.86	4.38%	118.72
01-Jan-2026 - 31-Dec-2026	2,222,352	0.54%	36	0.69%	61,732.00	4.41%	132.03
01-Jan-2027 - 31-Dec-2027	6,302,934	1.52%	98	1.87%	64,315.65	4.39%	141.61
01-Jan-2028 - 31-Dec-2028	3,579,118	0.86%	54	1.03%	66,279.96	4.40%	154.25
01-Jan-2029 - 31-Dec-2029	7,020,212	1.69%	101	1.93%	69,507.05	4.35%	166.13
01-Jan-2030 - 31-Dec-2030	7,989,905	1.93%	106	2.02%	75,376.47	4.39%	178.08
01-Jan-2031 - 31-Dec-2031	9,447,354	2.28%	123	2.35%	76,807.75	4.39%	190.24
01-Jan-2032 - 31-Dec-2032	17,377,069	4.19%	214	4.09%	81,201.25	4.40%	201.54
01-Jan-2033 - 31-Dec-2033	7,888,692	1.90%	89	1.70%	88,636.99	4.43%	213.78
01-Jan-2034 - 31-Dec-2034	7,082,415	1.71%	81	1.55%	87,437.22	4.47%	226.02
01-Jan-2035 - 31-Dec-2035	5,822,339	1.40%	68	1.30%	85,622.64	4.38%	237.02
01-Jan-2036 - 31-Dec-2036	17,722,243	4.27%	211	4.03%	83,961.67	4.29%	255.26
01-Jan-2037 - 31-Dec-2037	309,282,721	74.60%	3,770	71.97%	82,037.86	4.42%	261.22
01-Jan-2038 - 31-Dec-2038	5,698,303	1.37%	103	1.97%	55,323.33	5.00%	271.81
01-Jan-2039 - 31-Dec-2039	887,867	0.21%	40	0.76%	22,196.67	3.69%	286.78
01-Jan-2040 - 31-Dec-2040	146,088	0.04%	5	0.10%	29,217.56	4.35%	298.18
01-Jan-2041 - 31-Dec-2041	215,410	0.05%	10	0.19%	21,541.00	4.48%	308.52
Total	414,605,879	100.00%	5,238	100.00%	79,153.47	4.42%	246.01

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		414,605,879	100.00%	5,238	100.00%	79,153.47	4.42%	246.01
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		414,605,879	100.00%	5,238	100.00%	79,153.47	4.42%	246.01

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	20,296,154	4.90%	135	5.21%	150,341.88	4.41%	250.34
Zeeland	12,566,022	3.03%	83	3.21%	151,397.86	4.49%	242.31
Noord-Brabant	58,339,602	14.07%	367	14.18%	158,963.49	4.41%	243.68
Limburg	35,098,960	8.47%	221	8.54%	158,818.82	4.47%	244.81
Friesland	20,108,390	4.85%	136	5.25%	147,855.81	4.41%	248.34
Drenthe	13,379,194	3.23%	85	3.28%	157,402.28	4.45%	244.64
Overijssel	33,259,355	8.02%	210	8.11%	158,377.88	4.42%	248.07
Gelderland	44,378,050	10.70%	268	10.35%	165,589.74	4.39%	248.00
Flevoland	10,810,604	2.61%	64	2.47%	168,915.69	4.38%	243.12
Utrecht	22,522,085	5.43%	136	5.25%	165,603.56	4.38%	241.92
Noord-Holland	58,682,192	14.16%	359	13.87%	163,488.00	4.40%	246.08
Zuid-Holland	84,689,099	20.43%	523	20.20%	161,929.44	4.43%	246.79
unspecified	466,172	0.11%	2	0.08%	233,086.06	4.20%	257.57
Total	414,605,879	100.00%	2,589	100.00%	160,141.32	4.42%	246.01

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.06%	1	0.04%	237,818.00	4.25%	257.00
Farm house	231,500	0.06%	1	0.04%	231,500.00	4.25%	212.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	842,219	0.20%	6	0.23%	140,369.83	4.65%	262.62
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	44,427,675	10.72%	305	11.78%	145,664.51	4.43%	254.12
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	368,866,667	88.97%	2,276	87.91%	162,067.96	4.42%	245.01
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	414,605,879	100.00%	2,589	100.00%	160,141.32	4.42%	246.01

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.04%	10	0.39%	16,062.54	4.41%	244.58
25,000	50,000	0.34%	35	1.35%	40,321.31	4.37%	245.98
50,000	75,000	1.87%	121	4.67%	63,954.90	4.43%	250.07
75,000	100,000	4.74%	220	8.50%	89,388.74	4.44%	243.69
100,000	125,000	8.28%	302	11.66%	113,664.10	4.39%	247.24
125,000	150,000	13.63%	407	15.72%	138,866.44	4.44%	243.43
150,000	175,000	17.48%	446	17.23%	162,454.46	4.41%	244.29
175,000	200,000	18.04%	399	15.41%	187,478.74	4.43%	246.18
200,000	225,000	15.62%	306	11.82%	211,602.52	4.39%	246.63
225,000	250,000	16.28%	284	10.97%	237,606.55	4.40%	247.52
250,000	275,000	3.69%	59	2.28%	259,244.13	4.54%	251.74
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	414,605,879	100.00%	2,589	100.00%	160,141.32	4.42%	246.01