

**Cashflow analysis for the period**

Total interest received	4,366,655	
Interest received on transaction accounts	(24,163)	
Liquidity available	5,105,752	
Reserve account available	4,082,612	
Receivables under hedging arrangements	-	
<b>Total funds available</b>		<b>13,530,855</b>
Company management expenses	-	
MPT fee	66,921	
Administration fee	6,838	
Third party fees	26,662	
Liquidity Facility fee	1,957	
Payments under hedging arrangements	4,501,971	
Interest on the Notes	5,587	
Shortfall Class A PDL Repayment	102,167	
Redemption of Class B-Notes	-	
Deferred Purchase Price Instalment	-	
<b>Total funds distributed</b>		<b>4,712,103</b>
<b>Available after distribution of funds</b>		<b>8,818,751</b>
Undrawn Liquidity Facility	5,105,752	
Reserve account	3,713,000	
<b>Available liquidity</b>		<b>8,818,751</b>
<b>Net cashflow</b>		<b>-</b>

<b>Outstanding unpaid Subordinated swap amounts not paid by the transaction:</b>	
January 2017	5,547,152.20

**Collateral**

Starting principal balance	364,696,561	
Further Advances bought	-	
Repurchase of loans in the Quarterly Calculation Period	(139,497)	
Substitution of loans in the Quarterly Calculation Period	-	
Principal redemptions and repayments	(16,310,064)	
Losses for the period	(102,167)	
<b>Ending principal balance as per 01 January 2017</b>		<b>348,144,834</b>
Balance Reset Participation	-	
<b>Total balance collateral E-MAC NL 2007-NHG II</b>		<b>348,144,834</b>
Redemptions applied for purchase Further Advances in January 2017	-	
Repurchase of loans with Non-NHG part in January 2017	-	
Substitution of loans on January 2017	-	
<b>Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th January 2017</b>		<b>348,144,834</b>

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	102,167	102,167	-
Total	-	102,167	102,167	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	11.34%	16.62%	5.35%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,227	345,741,402	99.31%
31 - 60 days	5	899,975	0.26%
61 - 90 days	1	220,000	0.06%
91 - 120 days	2	479,760	0.14%
120+ days	5	803,697	0.23%
In repossession	-	-	-
<b>Total</b>	<b>2,240</b>	<b>348,144,834</b>	<b>100.00%</b>

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	153,754	102,167	34,564	630,513

**Characteristics**

Number of borrowers	2240		
Number of loanparts	4506		
	(weighted) average	Minimum	Maximum
Loan size borrower	155,422	4,782	265,000
Loan part size	77,263	395	247,000
Coupon	4.38%	0.27%	6.15%
Remaining maturity (months)	228	2	292
Remaining interest period (months)	118	1	260
Original interest period (months)	232	1	360
Seasoning (months)	108.2	1.0	125.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	85,337	0.02%	1	0.02%	85,336.68	4.25%	241.00
Annuity	16,207,875	4.66%	305	6.77%	53,140.57	4.34%	222.57
Hybride(switch)	2,785,908	0.80%	40	0.89%	69,647.70	4.62%	225.17
Interest Only	193,430,086	55.56%	2,555	56.70%	75,706.49	4.37%	240.12
Investment	10,782,022	3.10%	129	2.86%	83,581.57	4.37%	237.86
Life	76,875,909	22.08%	892	19.80%	86,183.76	4.36%	206.38
Linear	60,101	0.02%	2	0.04%	30,050.67	4.41%	207.69
Savings	19,571,926	5.62%	255	5.66%	76,752.65	4.66%	229.56
Universal Life	28,345,669	8.14%	327	7.26%	86,684.00	4.31%	206.68
<b>Total</b>	<b>348,144,834</b>	<b>100.00%</b>	<b>4,506</b>	<b>100.00%</b>	<b>77,262.50</b>	<b>4.38%</b>	<b>228.34</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,516,627	0.44%	36	0.80%	42,128.52	2.36%	238.57
12	1,049,875	0.30%	15	0.33%	69,991.68	2.06%	226.20
24	-	0.00%	-	0.00%	-	0.00%	-
36	583,021	0.17%	8	0.18%	72,877.63	2.29%	239.92
48	-	0.00%	-	0.00%	-	0.00%	-
60	3,113,113	0.89%	45	1.00%	69,180.29	3.64%	232.48
72	1,843,316	0.53%	24	0.53%	76,804.85	4.86%	239.78
84	537,777	0.15%	10	0.22%	53,777.75	3.37%	246.49
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	50,970,367	14.64%	694	15.40%	73,444.33	4.17%	230.57
132	-	0.00%	-	0.00%	-	0.00%	-
144	701,827	0.20%	16	0.36%	43,864.20	4.38%	136.74
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	34,632,674	9.95%	475	10.54%	72,910.89	4.45%	221.92
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	190,299,546	54.66%	2,397	53.20%	79,390.72	4.40%	226.13
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	8,662,911	2.49%	117	2.60%	74,041.97	4.59%	213.11
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	336	0.00%	-	0.00%	-	0.00%	-
348	54,233,778	15.58%	669	14.85%	81,066.93	4.60%	240.55
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>348,144,834</b>	<b>100.00%</b>	<b>4,506</b>	<b>100.00%</b>	<b>77,262.50</b>	<b>4.38%</b>	<b>228.34</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,400,930	0.98%	63	1.40%	53,983.01	1.77%	235.70
2.50%	2.75%	5,494,271	1.58%	65	1.44%	84,527.25	2.75%	238.35
2.75%	3.00%	1,083,264	0.31%	18	0.40%	60,181.35	2.89%	237.71
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	163,000	0.05%	3	0.07%	54,333.33	3.50%	244.80
3.50%	3.75%	35,446	0.01%	2	0.04%	17,723.11	3.75%	275.57
3.75%	4.00%	2,539,241	0.73%	30	0.67%	84,641.37	3.97%	226.95
4.00%	4.25%	81,515,454	23.41%	1,036	22.99%	78,682.87	4.22%	223.11
4.25%	4.50%	149,996,719	43.08%	1,906	42.30%	78,697.12	4.39%	227.39
4.50%	4.75%	83,247,017	23.91%	1,042	23.12%	79,891.57	4.62%	231.80
4.75%	5.00%	16,718,537	4.80%	233	5.17%	71,755.38	4.89%	235.28
5.00%	5.25%	2,853,293	0.83%	54	1.20%	53,579.51	5.14%	242.03
5.25%	5.50%	343,606	0.10%	13	0.29%	26,431.23	5.42%	261.84
5.50%	5.75%	294,990	0.08%	18	0.40%	16,389.34	5.66%	258.33
5.75%	6.00%	332,125	0.10%	19	0.42%	17,480.24	5.90%	263.77
6.00%	6.25%	86,941	0.02%	4	0.09%	21,735.29	6.09%	248.40
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>348,144,834</b>	<b>100.00%</b>	<b>4,506</b>	<b>100.00%</b>	<b>77,262.50</b>	<b>4.38%</b>	<b>228.34</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,516,627	0.44%	36	0.80%	42,128.52	2.36%	238.57
<	01-01-2017	56,151	0.02%	4	0.09%	14,037.66	4.12%	18.00
01-01-2017	01-01-2018	46,434,194	13.34%	618	13.72%	75,136.24	4.29%	228.65
01-01-2018	01-01-2019	1,742,875	0.50%	33	0.73%	52,814.39	4.65%	232.54
01-01-2019	01-01-2020	3,168,023	0.91%	63	1.40%	50,286.07	4.57%	212.80
01-01-2020	01-01-2021	522,981	0.15%	10	0.22%	52,298.10	3.45%	134.42
01-01-2021	01-01-2022	4,788,970	1.38%	65	1.44%	73,676.47	3.99%	207.94
01-01-2022	01-01-2023	30,971,700	8.90%	418	9.28%	74,094.98	4.45%	223.46
01-01-2023	01-01-2024	660,177	0.19%	16	0.36%	41,261.07	5.25%	211.45
01-01-2024	01-01-2025	523,640	0.15%	11	0.24%	47,603.62	4.14%	166.64
01-01-2025	01-01-2026	1,312,263	0.38%	18	0.40%	72,903.50	3.33%	195.08
01-01-2026	01-01-2027	47,603,168	13.67%	591	13.12%	80,546.82	4.14%	225.01
01-01-2027	01-01-2028	144,709,274	41.57%	1,811	40.19%	79,905.73	4.43%	227.33
01-01-2028	01-01-2029	1,148,038	0.33%	21	0.47%	54,668.49	5.10%	236.78
01-01-2029	01-01-2030	322,922	0.09%	7	0.16%	46,131.71	4.94%	175.24
01-01-2030	01-01-2031	399,803	0.11%	7	0.16%	57,114.71	4.86%	197.57
01-01-2031	01-01-2032	1,203,600	0.35%	18	0.40%	66,866.66	4.75%	202.78
01-01-2032	01-01-2033	7,472,707	2.15%	99	2.20%	75,481.89	4.60%	218.52
01-01-2033	01-01-2034	359,648	0.10%	6	0.13%	59,941.25	4.76%	196.83
01-01-2034	01-01-2035	448,588	0.13%	4	0.09%	112,147.12	4.71%	208.50
01-01-2035	01-01-2036	231,216	0.07%	3	0.07%	77,071.83	3.53%	235.33
01-01-2036	01-01-2037	5,203,282	1.49%	68	1.51%	76,518.86	4.52%	239.47
01-01-2037	01-01-2038	45,910,499	13.19%	557	12.36%	82,424.59	4.58%	242.92
01-01-2038	01-01-2039	1,434,489	0.41%	22	0.49%	65,204.03	5.14%	249.41
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>348,144,834</b>	<b>100.00%</b>	<b>4,506</b>	<b>100.00%</b>	<b>77,262.50</b>	<b>4.38%</b>	<b>228.34</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	56,151	0.02%	4	0.09%	14,037.66	4.02%	18.00
01-Jan-2017 - 31-Dec-2017	192,351	0.06%	5	0.11%	38,470.25	4.23%	5.31
01-Jan-2018 - 31-Dec-2018	158,132	0.05%	5	0.11%	31,626.45	4.17%	14.38
01-Jan-2019 - 31-Dec-2019	286,862	0.08%	9	0.20%	31,873.52	4.28%	26.56
01-Jan-2020 - 31-Dec-2020	374,773	0.11%	9	0.20%	41,641.45	4.36%	40.90
01-Jan-2021 - 31-Dec-2021	315,240	0.09%	6	0.13%	52,540.04	4.36%	53.01
01-Jan-2022 - 31-Dec-2022	1,219,011	0.35%	28	0.62%	43,536.10	4.45%	64.67
01-Jan-2023 - 31-Dec-2023	432,480	0.12%	7	0.16%	61,782.84	4.52%	75.26
01-Jan-2024 - 31-Dec-2024	822,622	0.24%	16	0.36%	51,413.86	4.30%	86.85
01-Jan-2025 - 31-Dec-2025	758,362	0.22%	15	0.33%	50,557.49	4.39%	100.87
01-Jan-2026 - 31-Dec-2026	2,173,201	0.62%	36	0.80%	60,366.69	4.41%	114.02
01-Jan-2027 - 31-Dec-2027	5,423,666	1.56%	84	1.86%	64,567.45	4.39%	123.36
01-Jan-2028 - 31-Dec-2028	2,958,119	0.85%	48	1.07%	61,627.49	4.32%	136.51
01-Jan-2029 - 31-Dec-2029	5,468,222	1.57%	83	1.84%	65,882.19	4.34%	148.50
01-Jan-2030 - 31-Dec-2030	6,018,126	1.73%	86	1.91%	69,978.21	4.41%	159.93
01-Jan-2031 - 31-Dec-2031	7,528,368	2.16%	102	2.26%	73,807.53	4.37%	172.49
01-Jan-2032 - 31-Dec-2032	15,186,221	4.36%	189	4.19%	80,350.38	4.39%	183.58
01-Jan-2033 - 31-Dec-2033	6,843,324	1.97%	78	1.73%	87,734.93	4.37%	195.58
01-Jan-2034 - 31-Dec-2034	6,260,689	1.80%	72	1.60%	86,954.02	4.45%	207.98
01-Jan-2035 - 31-Dec-2035	4,425,993	1.27%	54	1.20%	81,962.84	4.33%	219.00
01-Jan-2036 - 31-Dec-2036	15,107,427	4.34%	184	4.08%	82,105.58	4.19%	237.31
01-Jan-2037 - 31-Dec-2037	260,383,716	74.79%	3,244	71.99%	80,266.25	4.38%	243.23
01-Jan-2038 - 31-Dec-2038	4,596,428	1.32%	90	2.00%	51,071.42	4.99%	254.05
01-Jan-2039 - 31-Dec-2039	836,951	0.24%	38	0.84%	22,025.04	3.17%	268.88
01-Jan-2040 - 31-Dec-2040	139,879	0.04%	5	0.11%	27,975.80	3.64%	280.23
01-Jan-2041 - 31-Dec-2041	178,517	0.05%	9	0.20%	19,835.26	4.53%	290.47
<b>Total</b>	<b>348,144,834</b>	<b>100.00%</b>	<b>4,506</b>	<b>100.00%</b>	<b>77,262.50</b>	<b>4.38%</b>	<b>228.34</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		348,144,834	100.00%	4,506	100.00%	77,262.50	4.38%	228.34
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>348,144,834</b>	<b>100.00%</b>	<b>4,506</b>	<b>100.00%</b>	<b>77,262.50</b>	<b>4.38%</b>	<b>228.34</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	17,627,866	5.06%	122	5.45%	144,490.70	4.41%	232.55
Zeeland	11,217,968	3.22%	76	3.39%	147,604.85	4.45%	226.01
Noord-Brabant	49,360,148	14.18%	320	14.29%	154,250.46	4.36%	225.67
Limburg	30,038,706	8.63%	195	8.71%	154,044.64	4.46%	227.65
Friesland	16,096,303	4.62%	114	5.09%	141,195.64	4.32%	230.51
Drenthe	11,125,343	3.20%	73	3.26%	152,401.96	4.45%	228.34
Overijssel	26,842,347	7.71%	173	7.72%	155,158.07	4.41%	229.77
Gelderland	37,107,016	10.66%	231	10.31%	160,636.43	4.34%	230.58
Flevoland	9,073,275	2.61%	56	2.50%	162,022.76	4.37%	224.35
Utrecht	17,370,437	4.99%	110	4.91%	157,913.07	4.37%	224.99
Noord-Holland	48,228,427	13.85%	303	13.53%	159,169.73	4.36%	228.24
Zuid-Holland	74,056,997	21.27%	467	20.85%	158,580.29	4.36%	228.97
unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>348,144,834</b>	<b>100.00%</b>	<b>2,240</b>	<b>100.00%</b>	<b>155,421.80</b>	<b>4.38%</b>	<b>228.34</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.07%	1	0.04%	237,818.00	4.25%	239.00
Farm house	231,500	0.07%	1	0.04%	231,500.00	4.25%	194.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	219,552	0.06%	2	0.09%	109,775.76	4.44%	243.37
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	35,427,386	10.18%	253	11.29%	140,029.20	4.35%	235.77
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	312,028,578	89.63%	1,983	88.53%	157,351.78	4.38%	227.50
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>348,144,834</b>	<b>100.00%</b>	<b>2,240</b>	<b>100.00%</b>	<b>155,421.80</b>	<b>4.38%</b>	<b>228.34</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	192,897	14	0.63%	13,778.37	4.45%	222.33
25,000	50,000	1,779,884	44	1.96%	40,451.90	4.40%	229.33
50,000	75,000	7,565,021	120	5.36%	63,041.84	4.38%	230.89
75,000	100,000	18,008,694	203	5.17%	88,712.78	4.44%	225.83
100,000	125,000	30,720,531	271	8.82%	113,359.89	4.36%	227.23
125,000	150,000	53,720,902	388	15.43%	138,455.93	4.41%	226.79
150,000	175,000	59,722,057	366	17.15%	163,175.02	4.40%	227.13
175,000	200,000	61,291,740	326	17.61%	188,011.47	4.38%	229.75
200,000	225,000	53,872,781	254	15.47%	212,097.56	4.32%	229.66
225,000	250,000	50,121,945	211	14.40%	237,544.76	4.36%	228.65
250,000	275,000	11,148,382	43	3.20%	259,264.70	4.45%	232.09
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>348,144,834</b>	<b>100.00%</b>	<b>2,240</b>	<b>100.00%</b>	<b>155,421.80</b>	<b>4.38%</b>	<b>228.34</b>