

E-MAC Program - Compartment NL 2007-NHG II Investor report January 2016

Cashflow analysis for the period

Total interest received	4,755,307	
Interest received on transaction accounts	(687)	
Liquidity available	5,686,808	
Reserve account available	6,283,193	
Receivables under hedging arrangements	-	
Total funds available		16,724,621
Company management expenses	257	
MPT fee	72,772	
Administration fee	7,447	
Third party fees	9,894	
Liquidity Facility fee	2,133	
Payments under hedging arrangements	4,534,898	
Interest on the Notes	11,323	
Shortfall Class A PDL Repayment	115,897	
Redemption of Class B-Notes	1,538,170	
Deferred Purchase Price Instalment	-	
Total funds distributed		6,292,790
Available after distribution of funds		10,431,831
Undrawn Liquidity Facility	5,686,808	
Reserve account	4,745,023	
Available liquidity		10,431,831
Net cashflow		-

Collateral

Starting principal balance	406,200,572	
Further Advances bought	-	
Repurchase of loans in the Quarterly Calculation Period	-	
Substitution of loans in the Quarterly Calculation Period	-	
Principal redemptions and repayments	(10,666,123)	
Losses for the period	(115,897)	
Ending principal balance as per 01 January 2016		395,418,551
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2007-NHG II		395,418,551
Redemptions applied for purchase Further Advances in January 2016	-	
Repurchase of loans with Non-NHG part in January 2016	-	
Substitution of loans on January 2016	-	
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th January 2016		395,418,551

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available		End balance
			Amount	Amount	
Class A	-	115,897	115,897	-	-
Total	-	115,897	115,897	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	7.57%	9.90%	4.58%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,479	392,421,407	99.24%
31 - 60 days	5	924,584	0.23%
61 - 90 days	5	842,838	0.21%
91 - 120 days	1	159,600	0.04%
120+ days	6	1,070,122	0.27%
In repossession	-	-	-
Total	2,496	395,418,551	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	31,452	115,897	56,017	464,653

Characteristics

Number of borrowers	2496		
Number of loanparts	5047		
	(weighted) average	Minimum	Maximum
Loan size borrower	158,421	5,192	265,000
Loan part size	78,347	1,578	247,000
Coupon	4.41%	0.65%	6.15%
Remaining maturity (months)	240	2	304
Remaining interest period (months)	126	1	272
Original interest period (months)	230	1	360
Seasoning (months)	99.8	1.0	113.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	86,506	0.02%	1	0.02%	86,506.40	4.25%	253.00
Annuity	15,092,120	3.82%	289	5.73%	52,221.87	4.40%	236.46
Hybride(switch)	3,257,376	0.82%	45	0.89%	72,386.14	4.63%	236.39
Interest Only	219,113,817	55.41%	2,856	56.59%	76,720.52	4.40%	252.01
Investment	12,350,780	3.12%	147	2.91%	84,018.91	4.41%	249.58
Life	89,761,614	22.70%	1,045	20.71%	85,896.28	4.40%	217.82
Life(external policy)	208,962	0.05%	1	0.02%	208,961.67	4.15%	254.00
Linear	63,725	0.02%	2	0.04%	31,862.31	4.41%	219.20
Savings	23,070,249	5.83%	287	5.69%	80,384.14	4.67%	242.32
Universal Life	32,413,402	8.20%	374	7.41%	86,666.85	4.36%	218.23
Total	395,418,551	100.00%	5,047	100.00%	78,347.25	4.41%	240.11

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,300,779	0.33%	35	0.69%	37,165.11	2.24%	253.67
12	115,257	0.03%	3	0.06%	38,418.94	2.44%	256.40
24	-	0.00%	-	0.00%	-	0.00%	-
36	532,663	0.13%	6	0.12%	88,777.17	2.88%	253.49
48	-	0.00%	-	0.00%	-	0.00%	-
60	3,087,804	0.78%	52	1.03%	59,380.85	4.23%	246.60
72	2,144,813	0.54%	27	0.53%	79,437.51	4.87%	252.41
84	437,088	0.11%	9	0.18%	48,565.28	4.04%	262.20
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	65,433,893	16.55%	865	17.14%	75,646.12	4.29%	241.44
132	-	0.00%	-	0.00%	-	0.00%	-
144	720,849	0.18%	16	0.32%	45,053.03	4.37%	149.06
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	40,072,832	10.13%	537	10.64%	74,623.52	4.45%	234.09
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	212,685,726	53.79%	2,642	52.35%	80,501.79	4.40%	238.01
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	9,315,083	2.36%	122	2.42%	76,353.14	4.58%	223.06
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	59,571,766	15.07%	733	14.52%	81,271.17	4.60%	252.60
>	-	0.00%	-	0.00%	-	0.00%	-
Total	395,418,551	100.00%	5,047	100.00%	78,347.25	4.41%	240.11

Mortgage Coupons

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,328,879	0.34%	37	0.73%	35,915.64	1.34%	255.82
2.50%	2.75%	1,618,502	0.41%	20	0.40%	80,925.12	2.75%	252.84
2.75%	3.00%	509,308	0.13%	11	0.22%	46,300.73	2.92%	242.52
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	163,000	0.04%	3	0.06%	54,333.33	3.50%	256.80
3.50%	3.75%	35,446	0.01%	2	0.04%	17,723.11	3.75%	287.57
3.75%	4.00%	2,697,533	0.68%	32	0.63%	84,297.89	3.96%	241.68
4.00%	4.25%	100,785,005	25.49%	1,252	24.81%	80,499.21	4.22%	235.53
4.25%	4.50%	170,817,200	43.20%	2,151	42.62%	79,412.92	4.39%	239.16
4.50%	4.75%	93,493,441	23.64%	1,152	22.83%	81,157.50	4.62%	243.71
4.75%	5.00%	19,396,024	4.91%	267	5.29%	72,644.28	4.88%	247.80
5.00%	5.25%	3,122,793	0.79%	58	1.15%	53,841.27	5.14%	254.80
5.25%	5.50%	601,341	0.15%	16	0.32%	37,583.82	5.37%	265.82
5.50%	5.75%	305,505	0.08%	19	0.38%	16,079.20	5.66%	266.38
5.75%	6.00%	454,616	0.11%	23	0.46%	19,765.89	5.88%	275.97
6.00%	6.25%	89,958	0.02%	4	0.08%	22,489.53	6.09%	260.19
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		395,418,551	100.00%	5,047	100.00%	78,347.25	4.41%	240.11

Interest Reset Date

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,300,779	0.33%	35	0.69%	37,165.11	2.24%	253.67
<	01-01-16	59,290	0.01%	4	0.08%	14,822.52	4.08%	6.00
01-01-16	01-01-17	9,022,495	2.28%	115	2.28%	78,456.48	4.21%	236.13
01-01-17	01-01-18	55,990,838	14.16%	728	14.42%	76,910.49	4.34%	240.63
01-01-18	01-01-19	2,411,177	0.61%	44	0.87%	54,799.49	4.62%	242.93
01-01-19	01-01-20	3,244,074	0.82%	63	1.25%	51,493.24	4.75%	221.56
01-01-20	01-01-21	523,981	0.13%	10	0.20%	52,398.10	3.45%	147.12
01-01-21	01-01-22	4,521,147	1.14%	64	1.27%	70,642.93	4.27%	212.87
01-01-22	01-01-23	35,629,341	9.01%	469	9.29%	75,968.74	4.45%	235.52
01-01-23	01-01-24	816,601	0.21%	18	0.36%	45,366.70	5.30%	221.97
01-01-24	01-01-25	396,181	0.10%	9	0.18%	44,020.08	4.39%	161.00
01-01-25	01-01-26	1,506,717	0.38%	23	0.46%	65,509.43	3.33%	204.50
01-01-26	01-01-27	47,307,268	11.96%	582	11.53%	81,283.97	4.29%	235.74
01-01-27	01-01-28	162,729,277	41.15%	2,005	39.73%	81,161.73	4.43%	239.27
01-01-28	01-01-29	1,155,304	0.29%	21	0.42%	55,014.47	5.10%	248.68
01-01-29	01-01-2030	323,529	0.08%	7	0.14%	46,218.45	4.94%	186.92
01-01-2030	01-01-2031	496,243	0.13%	9	0.18%	55,138.15	4.76%	201.67
01-01-2031	01-01-2032	1,440,355	0.36%	20	0.40%	72,017.76	4.71%	211.73
01-01-2032	01-01-2033	7,853,314	1.99%	102	2.02%	76,993.28	4.60%	229.03
01-01-2033	01-01-2034	360,501	0.09%	6	0.12%	60,083.43	4.76%	208.83
01-01-2034	01-01-2035	497,264	0.13%	5	0.10%	99,452.77	4.69%	220.40
01-01-2035	01-01-2036	188,000	0.05%	2	0.04%	94,000.00	2.85%	253.00
01-01-2036	01-01-2037	5,912,242	1.50%	75	1.49%	78,829.89	4.53%	251.47
01-01-2037	01-01-2038	50,274,559	12.71%	609	12.07%	82,552.64	4.59%	255.00
01-01-2038	01-01-2039	1,458,074	0.37%	22	0.44%	66,276.10	5.14%	261.52
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		395,418,551	100.00%	5,047	100.00%	78,347.25	4.41%	240.11

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	59,290	0.01%	4	0.08%	14,822.52	3.97%	6.00
01-Jan-2016 - 31-Dec-2016	86,619	0.02%	3	0.06%	28,872.91	4.19%	3.78
01-Jan-2017 - 31-Dec-2017	201,490	0.05%	7	0.14%	28,784.34	4.27%	17.34
01-Jan-2018 - 31-Dec-2018	390,200	0.10%	9	0.18%	43,355.57	4.30%	28.30
01-Jan-2019 - 31-Dec-2019	302,371	0.08%	10	0.20%	30,237.08	4.28%	38.64
01-Jan-2020 - 31-Dec-2020	381,481	0.10%	9	0.18%	42,386.78	4.36%	52.85
01-Jan-2021 - 31-Dec-2021	390,445	0.10%	8	0.16%	48,805.60	4.40%	64.44
01-Jan-2022 - 31-Dec-2022	1,374,098	0.35%	31	0.61%	44,325.74	4.43%	76.06
01-Jan-2023 - 31-Dec-2023	543,983	0.14%	8	0.16%	67,997.91	4.50%	87.23
01-Jan-2024 - 31-Dec-2024	892,314	0.23%	17	0.34%	52,489.08	4.29%	99.31
01-Jan-2025 - 31-Dec-2025	928,698	0.23%	19	0.38%	48,878.85	4.38%	112.84
01-Jan-2026 - 31-Dec-2026	2,196,717	0.56%	36	0.71%	61,019.92	4.41%	126.02
01-Jan-2027 - 31-Dec-2027	5,949,715	1.50%	94	1.86%	63,294.84	4.39%	135.46
01-Jan-2028 - 31-Dec-2028	3,195,858	0.81%	50	0.99%	63,917.17	4.38%	148.26
01-Jan-2029 - 31-Dec-2029	6,745,609	1.71%	99	1.96%	68,137.46	4.35%	160.21
01-Jan-2030 - 31-Dec-2030	7,533,404	1.91%	102	2.02%	73,856.90	4.40%	172.15
01-Jan-2031 - 31-Dec-2031	8,866,211	2.24%	117	2.32%	75,779.58	4.40%	184.41
01-Jan-2032 - 31-Dec-2032	16,539,971	4.18%	205	4.06%	80,682.79	4.40%	195.51
01-Jan-2033 - 31-Dec-2033	7,689,161	1.94%	88	1.74%	87,376.83	4.43%	207.78
01-Jan-2034 - 31-Dec-2034	6,969,145	1.76%	80	1.59%	87,114.32	4.47%	219.98
01-Jan-2035 - 31-Dec-2035	5,487,590	1.39%	65	1.29%	84,424.46	4.38%	231.08
01-Jan-2036 - 31-Dec-2036	17,372,950	4.39%	210	4.16%	82,728.53	4.28%	249.29
01-Jan-2037 - 31-Dec-2037	294,990,958	74.60%	3,624	71.81%	81,399.27	4.42%	255.22
01-Jan-2038 - 31-Dec-2038	5,109,457	1.29%	98	1.94%	52,137.51	5.01%	265.84
01-Jan-2039 - 31-Dec-2039	862,940	0.22%	39	0.77%	22,126.67	3.65%	280.78
01-Jan-2040 - 31-Dec-2040	143,084	0.04%	5	0.10%	28,616.74	4.04%	292.25
01-Jan-2041 - 31-Dec-2041	214,791	0.05%	10	0.20%	21,479.10	4.48%	302.52
Total	395,418,551	100.00%	5,047	100.00%	78,347.25	4.41%	240.11

Loan to Foreclosure Value

From	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		395,418,551	100.00%	5,047	100.00%	78,347.25	4.41%	240.11
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		395,418,551	100.00%	5,047	100.00%	78,347.25	4.41%	240.11

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,774,720	5.00%	133	5.33%	148,682.10	4.41%	244.00
Zeeland	12,153,745	3.07%	81	3.25%	150,046.24	4.47%	236.77
Noord-Brabant	55,922,941	14.14%	355	14.22%	157,529.41	4.40%	237.68
Limburg	33,069,662	8.36%	211	8.45%	156,728.26	4.47%	238.97
Friesland	18,953,545	4.79%	130	5.21%	145,796.50	4.40%	241.99
Drenthe	12,933,065	3.27%	83	3.33%	155,820.06	4.46%	239.29
Overijssel	30,831,037	7.80%	196	7.85%	157,301.21	4.43%	241.97
Gelderland	42,272,014	10.69%	257	10.30%	164,482.54	4.37%	242.34
Flevoland	10,729,194	2.71%	64	2.56%	167,643.66	4.38%	236.96
Utrecht	21,877,136	5.53%	133	5.33%	164,489.74	4.37%	237.17
Noord-Holland	56,148,758	14.20%	348	13.94%	161,347.01	4.40%	240.12
Zuid-Holland	80,752,736	20.42%	505	20.23%	159,906.41	4.42%	240.84
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	395,418,551	100.00%	2,496	100.00%	158,420.89	4.41%	240.11

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.06%	1	0.04%	237,818.00	4.25%	251.00
Farm house	231,500	0.06%	1	0.04%	231,500.00	4.25%	206.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	639,280	0.16%	5	0.20%	127,856.03	4.51%	254.05
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	41,998,489	10.62%	294	11.78%	142,852.00	4.44%	247.71
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	352,311,464	89.10%	2,195	87.94%	160,506.36	4.41%	239.20
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	395,418,551	100.00%	2,496	100.00%	158,420.89	4.41%	240.11

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.04%	11	0.44%	14,369.09	4.42%	238.01
25,000	50,000	0.41%	40	1.60%	40,640.76	4.39%	242.33
50,000	75,000	1.85%	115	4.61%	63,634.18	4.40%	242.47
75,000	100,000	4.99%	222	8.89%	88,934.99	4.45%	238.41
100,000	125,000	8.63%	300	12.02%	113,739.48	4.39%	241.47
125,000	150,000	14.19%	404	16.19%	138,891.92	4.44%	237.35
150,000	175,000	18.02%	438	17.55%	162,689.57	4.41%	238.47
175,000	200,000	17.30%	364	14.58%	187,936.75	4.42%	241.27
200,000	225,000	15.94%	297	11.90%	212,239.92	4.37%	241.17
225,000	250,000	15.22%	253	10.14%	237,860.68	4.40%	240.75
250,000	275,000	3.40%	52	2.08%	258,810.93	4.52%	244.19
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	395,418,551	100.00%	2,496	100.00%	158,420.89	4.41%	240.11