

E-MAC Program - Compartment NL 2007-NHG II Investor report April 2016

Cashflow analysis for the period

Total interest received	4,550,605	
Interest received on transaction accounts	(687)	
Liquidity available	5,535,860	
Reserve account available	4,745,023	
Receivables under hedging arrangements	-	
Total funds available		14,830,800
Company management expenses	7,126	
MPT fee	72,497	
Administration fee	7,414	
Third party fees	23,787	
Liquidity Facility fee	2,099	
Payments under hedging arrangements	4,444,129	
Interest on the Notes	7,376	
Shortfall Class A PDL Repayment	19,667	
Redemption of Class B-Notes	81,211	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,665,307
Available after distribution of funds		10,165,493
Undrawn Liquidity Facility	5,535,860	
Reserve account	4,629,633	
Available liquidity		10,165,493
Net cashflow		-

Collateral

Starting principal balance	395,418,551	
Further Advances bought	-	
Repurchase of loans in the Quarterly Calculation Period	(149,500)	
Substitution of loans in the Quarterly Calculation Period	-	
Principal redemptions and repayments	(9,446,610)	
Losses for the period	(19,667)	
Ending principal balance as per 01 April 2016		385,802,775
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2007-NHG II		385,802,775
Redemptions applied for purchase Further Advances in April 2016	-	
Repurchase of loans with Non-NHG part in April 2016	-	
Substitution of loans on April 2016	-	
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th April 2016		385,802,775

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	
			Amount	End balance
Class A	-	19,667	19,667	-
Total	-	19,667	19,667	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.90%	9.05%	4.71%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,430	383,150,417	99.31%
31 - 60 days	3	472,331	0.12%
61 - 90 days	2	420,760	0.11%
91 - 120 days	2	389,600	0.10%
120+ days	8	1,369,666	0.36%
In repossession			
Total	2,445	385,802,775	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	115,897	19,667	26,702	457,617

Characteristics

Number of borrowers	2445		
Number of loanparts	4948		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,793	5,724	265,000
Loan part size	77,971	1,578	248,601
Coupon	4.41%	0.65%	6.15%
Remaining maturity (months)	237	2	301
Remaining interest period (months)	123	1	269
Original interest period (months)	230	1	360
Seasoning (months)	102.3	1.0	116.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	86,217	0.02%	1	0.02%	86,217.10	4.25%	250.00
Annuity	15,271,214	3.96%	291	5.88%	52,478.40	4.40%	233.60
Hybride(switch)	3,139,179	0.81%	44	0.89%	71,344.98	4.62%	234.30
Interest Only	213,839,423	55.43%	2,802	56.63%	76,316.71	4.39%	249.02
Investment	11,959,726	3.10%	144	2.91%	83,053.65	4.42%	246.42
Life	87,590,698	22.70%	1,020	20.61%	85,873.23	4.39%	214.84
Linear	62,819	0.02%	2	0.04%	31,409.40	4.41%	216.32
Savings	22,144,732	5.74%	280	5.66%	79,088.33	4.67%	238.93
Universal Life	31,708,766	8.22%	364	7.36%	87,112.00	4.34%	215.43
Total	385,802,775	100.00%	4,948	100.00%	77,971.46	4.41%	237.11

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,119,585	0.29%	32	0.65%	34,987.04	1.95%	249.62
12	115,025	0.03%	3	0.06%	38,341.65	2.11%	253.31
24	-	0.00%	-	0.00%	-	0.00%	-
36	564,663	0.15%	7	0.14%	80,666.14	2.30%	252.73
48	-	0.00%	-	0.00%	-	0.00%	-
60	3,022,646	0.78%	50	1.01%	60,452.92	4.23%	243.20
72	2,142,807	0.56%	27	0.55%	79,363.24	4.87%	249.40
84	355,988	0.09%	7	0.14%	50,855.36	3.64%	255.60
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	62,776,943	16.27%	837	16.92%	75,002.32	4.28%	238.64
132	-	0.00%	-	0.00%	-	0.00%	-
144	713,837	0.19%	16	0.32%	44,614.82	4.37%	146.36
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	38,559,577	9.99%	520	10.51%	74,153.03	4.45%	230.89
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	209,087,646	54.20%	2,610	52.75%	80,110.21	4.40%	234.99
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	9,136,726	2.37%	121	2.45%	75,510.13	4.58%	220.52
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	58,207,332	15.09%	718	14.51%	81,068.71	4.60%	249.57
>	-	0.00%	-	0.00%	-	0.00%	-
Total	385,802,775	100.00%	4,948	100.00%	77,971.46	4.41%	237.11

Mortgage Coupons

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,541,099	0.40%	41	0.83%	37,587.79	1.45%	252.19
2.50%	2.75%	1,724,405	0.45%	23	0.46%	74,974.12	2.75%	251.03
2.75%	3.00%	607,966	0.16%	13	0.26%	46,766.60	2.91%	244.51
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	163,000	0.04%	3	0.06%	54,333.33	3.50%	253.80
3.50%	3.75%	35,446	0.01%	2	0.04%	17,723.11	3.75%	284.57
3.75%	4.00%	2,515,995	0.65%	29	0.59%	86,758.45	3.96%	237.35
4.00%	4.25%	97,696,709	25.32%	1,219	24.64%	80,144.96	4.22%	232.47
4.25%	4.50%	167,407,945	43.39%	2,114	42.72%	79,190.13	4.39%	236.22
4.50%	4.75%	91,225,481	23.65%	1,129	22.82%	80,802.02	4.62%	240.63
4.75%	5.00%	16,405,896	4.27%	257	5.19%	71,618.27	4.88%	244.62
5.00%	5.25%	3,116,735	0.81%	58	1.17%	53,736.81	5.14%	251.80
5.25%	5.50%	600,458	0.16%	16	0.32%	37,528.61	5.37%	263.84
5.50%	5.75%	300,663	0.08%	19	0.38%	15,824.39	5.66%	263.70
5.75%	6.00%	373,266	0.10%	21	0.42%	17,774.56	5.89%	272.56
6.00%	6.25%	87,710	0.02%	4	0.08%	21,927.41	6.09%	256.87
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		385,802,775	100.00%	4,948	100.00%	77,971.46	4.41%	237.11

Interest Reset Date

From	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,119,585	0.29%	32	0.65%	34,987.04	1.95%	249.62
<	01-01-2017	8,088,614	2.10%	102	2.06%	79,300.13	4.21%	223.95
01-01-2017	01-01-2018	53,539,649	13.88%	700	14.15%	76,485.21	4.34%	237.96
01-01-2018	01-01-2019	2,405,764	0.62%	44	0.89%	54,676.47	4.62%	239.94
01-01-2019	01-01-2020	3,372,528	0.87%	66	1.33%	51,098.91	4.63%	220.60
01-01-2020	01-01-2021	522,981	0.14%	10	0.20%	52,298.10	3.45%	143.42
01-01-2021	01-01-2022	4,184,141	1.08%	59	1.19%	70,917.65	4.28%	207.27
01-01-2022	01-01-2023	34,488,794	8.94%	458	9.26%	75,303.04	4.44%	232.47
01-01-2023	01-01-2024	816,338	0.21%	18	0.36%	45,352.11	5.30%	219.00
01-01-2024	01-01-2025	396,181	0.10%	9	0.18%	44,020.08	4.39%	158.00
01-01-2025	01-01-2026	1,490,055	0.39%	23	0.46%	64,784.98	3.33%	201.52
01-01-2026	01-01-2027	47,123,809	12.21%	585	11.82%	80,553.52	4.27%	233.13
01-01-2027	01-01-2028	159,841,881	41.43%	1,980	40.02%	80,728.22	4.43%	236.23
01-01-2028	01-01-2029	1,153,913	0.30%	21	0.42%	54,948.24	5.10%	245.71
01-01-2029	01-01-2030	323,381	0.08%	7	0.14%	46,197.26	4.94%	184.00
01-01-2030	01-01-2031	402,756	0.10%	7	0.14%	57,536.63	4.86%	206.57
01-01-2031	01-01-2032	1,412,114	0.37%	20	0.40%	70,605.68	4.71%	208.72
01-01-2032	01-01-2033	7,768,072	2.01%	102	2.06%	76,157.57	4.60%	226.14
01-01-2033	01-01-2034	360,292	0.09%	6	0.12%	60,048.58	4.76%	205.83
01-01-2034	01-01-2035	496,508	0.13%	5	0.10%	99,301.54	4.69%	217.40
01-01-2035	01-01-2036	188,000	0.05%	2	0.04%	94,000.00	2.85%	250.00
01-01-2036	01-01-2037	5,864,550	1.52%	75	1.52%	78,194.00	4.53%	248.47
01-01-2037	01-01-2038	48,993,267	12.70%	595	12.03%	82,341.63	4.59%	251.99
01-01-2038	01-01-2039	1,449,603	0.38%	22	0.44%	65,891.05	5.14%	258.52
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		385,802,775	100.00%	4,948	100.00%	77,971.46	4.41%	237.11

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	56,220	0.01%	4	0.08%	14,055.12	4.02%	9.00
01-Jan-2016 - 31-Dec-2016	51,296	0.01%	1	0.02%	51,295.89	4.15%	2.00
01-Jan-2017 - 31-Dec-2017	197,174	0.05%	6	0.12%	32,862.41	4.26%	14.34
01-Jan-2018 - 31-Dec-2018	390,472	0.10%	9	0.18%	43,385.81	4.30%	25.30
01-Jan-2019 - 31-Dec-2019	302,051	0.08%	10	0.20%	30,205.07	4.28%	35.63
01-Jan-2020 - 31-Dec-2020	374,773	0.10%	9	0.18%	41,641.45	4.36%	49.90
01-Jan-2021 - 31-Dec-2021	390,445	0.10%	8	0.16%	48,805.60	4.40%	61.44
01-Jan-2022 - 31-Dec-2022	1,371,631	0.36%	31	0.63%	44,246.17	4.43%	73.24
01-Jan-2023 - 31-Dec-2023	543,520	0.14%	8	0.16%	67,940.03	4.50%	84.23
01-Jan-2024 - 31-Dec-2024	842,814	0.22%	16	0.32%	52,675.90	4.30%	95.92
01-Jan-2025 - 31-Dec-2025	866,260	0.22%	18	0.36%	48,125.53	4.38%	109.64
01-Jan-2026 - 31-Dec-2026	2,195,377	0.57%	36	0.73%	60,982.68	4.41%	123.01
01-Jan-2027 - 31-Dec-2027	5,827,212	1.51%	93	1.88%	62,658.19	4.39%	132.38
01-Jan-2028 - 31-Dec-2028	3,186,004	0.83%	50	1.01%	63,720.08	4.38%	145.27
01-Jan-2029 - 31-Dec-2029	6,428,899	1.67%	94	1.90%	68,392.54	4.34%	157.27
01-Jan-2030 - 31-Dec-2030	7,317,714	1.90%	100	2.02%	73,177.14	4.40%	169.17
01-Jan-2031 - 31-Dec-2031	8,642,604	2.24%	114	2.30%	75,812.31	4.40%	181.42
01-Jan-2032 - 31-Dec-2032	16,189,669	4.20%	202	4.08%	80,146.87	4.40%	192.50
01-Jan-2033 - 31-Dec-2033	7,560,582	1.96%	86	1.74%	87,913.75	4.43%	204.78
01-Jan-2034 - 31-Dec-2034	6,783,553	1.76%	78	1.58%	86,968.62	4.47%	216.98
01-Jan-2035 - 31-Dec-2035	5,370,462	1.39%	64	1.29%	83,913.47	4.37%	227.98
01-Jan-2036 - 31-Dec-2036	16,831,494	4.36%	203	4.10%	82,913.76	4.27%	246.35
01-Jan-2037 - 31-Dec-2037	287,994,261	74.65%	3,558	71.91%	80,942.74	4.41%	252.21
01-Jan-2038 - 31-Dec-2038	4,906,807	1.27%	97	1.96%	50,585.64	5.01%	262.91
01-Jan-2039 - 31-Dec-2039	858,968	0.22%	39	0.79%	22,024.82	3.36%	277.77
01-Jan-2040 - 31-Dec-2040	143,084	0.04%	5	0.10%	28,616.74	3.60%	289.25
01-Jan-2041 - 31-Dec-2041	179,429	0.05%	9	0.18%	19,936.59	4.52%	299.47
Total	385,802,775	100.00%	4,948	100.00%	77,971.46	4.41%	237.11

Loan to Foreclosure Value

From	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		385,802,775	100.00%	4,948	100.00%	77,971.46	4.41%	237.11
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		385,802,775	100.00%	4,948	100.00%	77,971.46	4.41%	237.11

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,441,050	5.04%	131	5.36%	148,404.96	4.41%	241.15
Zeeland	11,998,125	3.11%	80	3.27%	149,976.57	4.46%	233.70
Noord-Brabant	54,926,521	14.24%	351	14.36%	156,485.82	4.40%	234.69
Limburg	32,035,629	8.30%	205	8.38%	156,271.36	4.47%	235.66
Friesland	17,889,772	4.64%	124	5.07%	144,272.35	4.41%	239.72
Drenthe	12,638,179	3.28%	82	3.35%	154,124.13	4.44%	237.14
Overijssel	29,968,408	7.77%	191	7.81%	156,902.66	4.43%	239.42
Gelderland	41,131,670	10.66%	252	10.31%	163,220.91	4.37%	239.10
Flevoland	10,067,365	2.61%	61	2.49%	165,038.76	4.38%	233.05
Utrecht	21,386,620	5.54%	131	5.36%	163,256.64	4.35%	233.86
Noord-Holland	54,891,998	14.23%	340	13.91%	161,447.05	4.39%	236.94
Zuid-Holland	79,427,439	20.59%	497	20.33%	159,813.76	4.42%	237.86
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	385,802,775	100.00%	2,445	100.00%	157,792.55	4.41%	237.11

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.06%	1	0.04%	237,818.00	4.25%	248.00
Farm house	231,500	0.06%	1	0.04%	231,500.00	4.25%	203.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	443,186	0.11%	4	0.16%	110,796.52	4.51%	251.13
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	40,803,824	10.58%	285	11.66%	143,171.31	4.43%	244.88
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	344,086,447	89.19%	2,154	88.10%	159,743.01	4.41%	236.18
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	385,802,775	100.00%	2,445	100.00%	157,792.55	4.41%	237.11

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.05%	13	0.53%	14,995.46	4.45%	240.52
25,000	50,000	0.42%	40	1.64%	40,341.97	4.38%	236.02
50,000	75,000	1.96%	118	4.83%	63,928.68	4.40%	239.28
75,000	100,000	5.05%	219	8.96%	89,045.90	4.45%	236.11
100,000	125,000	8.45%	287	11.74%	113,541.06	4.38%	237.72
125,000	150,000	14.61%	406	16.61%	138,790.31	4.44%	234.87
150,000	175,000	17.82%	423	17.30%	162,549.29	4.41%	235.48
175,000	200,000	17.34%	356	14.56%	187,965.46	4.42%	238.40
200,000	225,000	15.89%	289	11.82%	212,190.90	4.37%	237.56
225,000	250,000	15.05%	244	9.98%	237,966.73	4.41%	238.18
250,000	275,000	3.36%	50	2.04%	259,065.22	4.49%	240.58
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	385,802,775	100.00%	2,445	100.00%	157,792.55	4.41%	237.11