

E-MAC Program - Compartment NL 2007-NHG II Investor report April 2015

Cashflow analysis for the period

Total interest received	5,084,437	
Interest received on transaction accounts	(687)	
Liquidity available	6,011,181	
Reserve account available	6,283,193	
Receivables under hedging arrangements	-	
Total funds available		17,378,124
Company management expenses	7,219	
MPT fee	80,446	
Administration fee	8,230	
Third party fees	16,918	
Liquidity Facility fee	2,304	
Payments under hedging arrangements	4,706,789	
Interest on the Notes	106,384	
Shortfall Class A PDL Repayment	155,460	
Redemption of Class B-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		5,083,750
Available after distribution of funds		12,294,374
Undrawn Liquidity Facility	6,011,181	
Reserve account	6,283,193	
Available liquidity		12,294,374
Net cashflow		-

Collateral

Starting principal balance	429,370,096	
Further Advances bought	-	
Repurchase of loans in the Quarterly Calculation Period	-	
Substitution of loans in the Quarterly Calculation Period	-	
Principal redemptions and repayments	(8,363,378)	
Losses for the period	(155,460)	
Ending principal balance as per 01 April 2015		420,851,259
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2007-NHG II		420,851,259
Redemptions applied for purchase Further Advances in April 2015	-	
Repurchase of loans with Non-NHG part in April 2015	-	
Substitution of loans on April 2015	-	
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 28th April 2015		420,851,259

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	155,460	155,460	-
Total	-	155,460	155,460	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.17%	7.43%	4.26%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,608	418,187,925	99.37%
31 - 60 days	2	387,500	0.09%
61 - 90 days	3	569,250	0.14%
91 - 120 days	3	664,548	0.16%
120+ days	6	1,042,035	0.25%
In repossession			
Total	2,622	420,851,259	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	214,889	155,460	257,544	379,457

Characteristics

Number of borrowers	2622		
Number of loanparts	5302		
	(weighted) average	Minimum	Maximum
Loan size borrower	160,508	12,629	265,000
Loan part size	79,376	1,204	264,000
Coupon	4.42%	0.65%	6.15%
Remaining maturity (months)	249	3	313
Remaining interest period (months)	134	1	281
Original interest period (months)	229	1	360
Seasoning (months)	92.2	1.0	104.0
Loan to Orig.Forect. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	162,728	0.04%	2	0.04%	81,363.93	4.25%	262.00
Annuity	12,395,429	2.95%	251	4.73%	49,384.18	4.42%	244.73
Hybride(switch)	3,481,962	0.83%	47	0.89%	74,084.29	4.63%	245.97
Interest Only	232,659,285	55.28%	3,002	56.62%	77,501.43	4.40%	261.11
Investment	13,542,146	3.22%	159	3.00%	85,170.73	4.41%	258.18
Life	97,664,345	23.21%	1,126	21.24%	86,735.65	4.40%	227.03
Life(external policy)	208,962	0.05%	1	0.02%	208,961.67	4.15%	263.00
Linear	66,442	0.02%	2	0.04%	33,221.04	4.41%	227.87
Savings	25,301,098	6.01%	306	5.77%	82,683.33	4.68%	251.92
Universal Life	35,368,862	8.40%	406	7.66%	87,115.42	4.37%	227.42
Total	420,851,259	100.00%	5,302	100.00%	79,375.94	4.42%	249.11

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,829,296	0.43%	40	0.75%	45,732.41	2.68%	262.55
12	348,624	0.08%	5	0.09%	69,724.87	2.65%	261.32
24	-	0.00%	-	0.00%	-	0.00%	-
36	308,985	0.07%	4	0.08%	77,246.25	3.47%	264.29
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,961,869	0.70%	51	0.96%	58,075.87	4.42%	255.54
72	2,110,926	0.50%	26	0.49%	81,189.46	4.92%	261.42
84	437,088	0.10%	9	0.17%	48,565.28	4.25%	271.20
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	71,626,272	17.02%	930	17.54%	77,017.50	4.31%	250.24
132	-	0.00%	-	0.00%	-	0.00%	-
144	933,077	0.22%	18	0.34%	51,837.64	4.41%	169.66
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	42,308,709	10.05%	564	10.64%	75,015.44	4.45%	242.68
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	224,139,968	53.26%	2,758	52.02%	81,269.02	4.40%	246.95
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	9,857,828	2.34%	126	2.38%	78,236.73	4.59%	232.70
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	63,988,616	15.20%	771	14.54%	82,994.31	4.61%	261.96
>	-	0.00%	-	0.00%	-	0.00%	-
Total	420,851,259	100.00%	5,302	100.00%	79,375.94	4.42%	249.11

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	859,883	0.20%	31	0.58%	27,738.15	0.87%	266.44
2.50%	2.75%	926,333	0.22%	11	0.21%	84,212.08	2.75%	259.86
2.75%	3.00%	331,114	0.08%	9	0.17%	36,790.40	2.96%	245.24
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	163,000	0.04%	3	0.06%	54,333.33	3.50%	265.80
3.50%	3.75%	38,450	0.01%	2	0.04%	19,225.14	3.75%	296.68
3.75%	4.00%	3,203,900	0.76%	36	0.68%	88,997.23	3.97%	252.31
4.00%	4.25%	109,255,813	25.96%	1,346	25.39%	81,170.74	4.22%	244.71
4.25%	4.50%	180,893,483	42.98%	2,250	42.44%	80,397.10	4.39%	248.06
4.50%	4.75%	98,442,835	23.39%	1,198	22.60%	82,172.65	4.62%	252.62
4.75%	5.00%	21,222,088	5.04%	285	5.38%	74,463.47	4.88%	257.42
5.00%	5.25%	3,758,435	0.89%	65	1.23%	57,822.08	5.13%	265.26
5.25%	5.50%	656,685	0.20%	18	0.34%	47,593.64	5.35%	274.66
5.50%	5.75%	310,262	0.07%	19	0.36%	16,329.59	5.68%	273.53
5.75%	6.00%	485,796	0.12%	24	0.45%	20,241.49	5.87%	284.88
6.00%	6.25%	103,181	0.02%	5	0.09%	20,636.26	6.10%	288.38
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		420,851,259	100.00%	5,302	100.00%	79,375.94	4.42%	249.11

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,829,296	0.43%	40	0.75%	45,732.41	2.68%	262.55
<	01-01-2016	331,971	0.08%	8	0.15%	41,496.31	4.09%	140.50
01-01-2016	01-01-2017	10,120,707	2.40%	126	2.38%	80,323.07	4.21%	245.89
01-01-2017	01-01-2018	61,586,935	14.63%	788	14.86%	78,156.01	4.34%	249.58
01-01-2018	01-01-2019	2,453,738	0.58%	45	0.85%	54,527.50	4.73%	252.95
01-01-2019	01-01-2020	3,467,437	0.82%	65	1.23%	53,345.19	4.78%	230.50
01-01-2020	01-01-2021	308,481	0.07%	7	0.13%	44,068.71	4.08%	111.81
01-01-2021	01-01-2022	4,605,174	1.09%	65	1.23%	70,848.84	4.30%	222.04
01-01-2022	01-01-2023	37,737,063	8.97%	494	9.32%	76,390.82	4.45%	243.57
01-01-2023	01-01-2024	817,468	0.19%	18	0.34%	45,414.86	5.30%	230.88
01-01-2024	01-01-2025	399,185	0.09%	9	0.17%	44,353.87	4.39%	170.00
01-01-2025	01-01-2026	1,070,083	0.25%	16	0.30%	66,880.21	3.59%	192.04
01-01-2026	01-01-2027	50,097,398	11.90%	611	11.52%	81,992.47	4.29%	244.86
01-01-2027	01-01-2028	171,219,951	40.68%	2,091	39.44%	81,884.24	4.43%	248.18
01-01-2028	01-01-2029	1,159,777	0.28%	21	0.40%	55,227.48	5.10%	257.61
01-01-2029	01-01-2030	377,716	0.09%	8	0.15%	47,214.51	4.88%	192.24
01-01-2030	01-01-2031	622,909	0.15%	10	0.19%	62,290.89	4.73%	207.50
01-01-2031	01-01-2032	1,377,891	0.33%	19	0.36%	72,520.57	4.71%	222.32
01-01-2032	01-01-2033	8,335,617	1.98%	106	2.00%	78,637.89	4.60%	238.23
01-01-2033	01-01-2034	361,112	0.09%	6	0.11%	60,185.28	4.76%	217.83
01-01-2034	01-01-2035	499,892	0.12%	5	0.09%	99,978.44	4.69%	229.40
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	6,435,952	1.53%	79	1.49%	81,467.74	4.54%	260.51
01-01-2037	01-01-2038	53,538,492	12.72%	637	12.01%	84,047.87	4.60%	264.13
01-01-2038	01-01-2039	2,097,014	0.50%	28	0.53%	74,893.37	5.09%	271.53
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		420,851,259	100.00%	5,302	100.00%	79,375.94	4.42%	249.11

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	60,687	0.0%	4	0.1%	15,179.79	4.0%	3.00
01-Jan-2016 - 31-Dec-2016	93,749	0.02%	3	0.06%	31,249.81	4.1%	12.82
01-Jan-2017 - 31-Dec-2017	330,295	0.08%	9	0.17%	36,699.44	4.2%	25.49
01-Jan-2018 - 31-Dec-2018	395,493	0.09%	9	0.17%	43,943.66	4.3%	37.24
01-Jan-2019 - 31-Dec-2019	357,546	0.08%	11	0.21%	32,504.19	4.3%	47.51
01-Jan-2020 - 31-Dec-2020	381,481	0.09%	9	0.17%	42,386.78	4.3%	61.85
01-Jan-2021 - 31-Dec-2021	390,445	0.09%	8	0.15%	48,805.60	4.4%	73.44
01-Jan-2022 - 31-Dec-2022	1,410,546	0.34%	32	0.60%	44,079.55	4.4%	85.06
01-Jan-2023 - 31-Dec-2023	545,690	0.13%	8	0.15%	68,211.28	4.5%	96.24
01-Jan-2024 - 31-Dec-2024	1,007,314	0.24%	18	0.34%	55,961.91	4.2%	108.28
01-Jan-2025 - 31-Dec-2025	975,877	0.23%	18	0.34%	54,215.38	4.4%	121.95
01-Jan-2026 - 31-Dec-2026	2,238,609	0.53%	37	0.70%	60,502.95	4.4%	135.02
01-Jan-2027 - 31-Dec-2027	6,358,474	1.51%	98	1.85%	64,882.38	4.4%	144.64
01-Jan-2028 - 31-Dec-2028	3,595,212	0.85%	53	1.00%	67,834.18	4.3%	157.27
01-Jan-2029 - 31-Dec-2029	7,085,079	1.68%	101	1.90%	70,149.30	4.3%	169.14
01-Jan-2030 - 31-Dec-2030	8,090,950	1.92%	107	2.02%	75,616.35	4.3%	181.08
01-Jan-2031 - 31-Dec-2031	9,560,191	2.27%	124	2.34%	77,098.31	4.3%	193.25
01-Jan-2032 - 31-Dec-2032	17,454,213	4.15%	215	4.06%	81,182.39	4.4%	204.53
01-Jan-2033 - 31-Dec-2033	8,041,595	1.91%	91	1.72%	88,369.17	4.4%	216.90
01-Jan-2034 - 31-Dec-2034	7,167,839	1.70%	82	1.55%	87,412.67	4.4%	228.99
01-Jan-2035 - 31-Dec-2035	5,829,856	1.39%	68	1.28%	85,733.18	4.3%	240.02
01-Jan-2036 - 31-Dec-2036	18,097,120	4.30%	215	4.06%	84,172.65	4.2%	258.26
01-Jan-2037 - 31-Dec-2037	314,045,832	74.62%	3,820	72.05%	82,210.95	4.2%	284.21
01-Jan-2038 - 31-Dec-2038	6,086,451	1.45%	107	2.02%	56,882.72	4.9%	274.88
01-Jan-2039 - 31-Dec-2039	888,911	0.21%	40	0.75%	22,222.76	3.6%	289.78
01-Jan-2040 - 31-Dec-2040	146,088	0.03%	5	0.09%	29,217.56	4.3%	301.18
01-Jan-2041 - 31-Dec-2041	215,717	0.05%	10	0.19%	21,571.71	4.8%	311.51
Total	420,851,259	100.00%	5,302	100.00%	79,375.94	4.42%	249.11

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		420,851,259	100.00%	5,302	100.00%	79,375.94	4.42%	249.11
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		420,851,259	100.00%	5,302	100.00%	79,375.94	4.42%	249.11

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	20,473,884	4.86%	136	5.19%	150,543.26	4.4%	253.16
Zeeland	12,586,153	2.99%	83	3.17%	151,640.40	4.4%	245.29
Noord-Brabant	58,921,297	14.00%	370	14.11%	159,246.75	4.4%	246.64
Limburg	35,798,759	8.51%	224	8.54%	159,815.89	4.4%	247.67
Friesland	20,316,002	4.83%	137	5.23%	148,291.98	4.4%	251.33
Drenthe	13,605,810	3.23%	86	3.28%	158,207.09	4.4%	248.55
Overijssel	33,803,910	8.03%	213	8.12%	158,703.80	4.4%	251.16
Gelderland	45,271,407	10.76%	273	10.41%	165,829.33	4.3%	251.10
Flevoland	10,818,009	2.57%	64	2.44%	169,031.39	4.3%	246.13
Utrecht	22,998,231	5.46%	139	5.30%	165,454.90	4.3%	245.24
Noord-Holland	59,839,194	14.22%	366	13.96%	163,495.07	4.4%	249.30
Zuid-Holland	85,952,431	20.42%	529	20.18%	162,480.97	4.4%	249.93
unspecified	466,172	0.11%	2	0.08%	233,086.06	4.2%	260.57
Total	420,851,259	100.00%	2,622	100.00%	160,507.73	4.42%	249.11

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.06%	1	0.04%	237,818.00	4.25%	260.00
Farm house	231,500	0.06%	1	0.04%	231,500.00	4.25%	215.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,067,960	0.25%	7	0.27%	152,565.74	4.58%	265.07
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	45,416,914	10.79%	311	11.86%	146,035.09	4.44%	257.28
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	373,897,067	88.84%	2,302	87.80%	162,422.70	4.42%	248.09
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	420,851,259	100.00%	2,622	100.00%	160,507.73	4.42%	249.11

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.04%	10	0.38%	16,916.42	4.41%	245.71
25,000	50,000	0.34%	35	1.33%	40,682.42	4.37%	249.10
50,000	75,000	1.83%	120	4.58%	64,202.67	4.43%	252.94
75,000	100,000	4.65%	219	8.35%	89,430.67	4.43%	247.23
100,000	125,000	8.13%	301	11.48%	113,664.48	4.40%	250.21
125,000	150,000	13.75%	417	15.90%	138,723.33	4.43%	246.67
150,000	175,000	17.61%	456	17.39%	162,501.89	4.41%	247.05
175,000	200,000	18.00%	404	15.41%	187,521.19	4.43%	249.62
200,000	225,000	15.74%	313	11.94%	211,690.16	4.39%	249.73
225,000	250,000	16.03%	284	10.83%	237,601.39	4.40%	250.31
250,000	275,000	3.88%	63	2.40%	258,900.03	4.56%	255.50
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	420,851,259	100.00%	2,622	100.00%	160,507.73	4.42%	249.11