

**Cashflow analysis for the period**

Total interest received	2,671,285	
Interest received on transaction accounts	(13,089)	
Liquidity available	4,900,000	
Reserve account available	2,800,000	
Receivables under hedging arrangements	-	
Total funds available		10,358,196
Company management expenses	2,627	
MPT fee	45,913	
Administration fee	4,354	
Third party fees	29,906	
Liquidity Facility fee	2,504	
Payments under hedging arrangements	2,382,892	
Interest on the Notes	163,754	
Shortfall Class D PDL Repayment	26,245	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,658,196
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	34,196,940
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	37,916,058

\* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above Item q.

**Collateral**

Starting principal balance	232,225,773
Further Advances purchase	-
Total Principal redemptions and repayments	(9,741,609)
Prepayment from last quarter	-
Losses for the period	(26,245)
Ending principal balance	222,457,919
Balance Reset Participation	-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV	222,457,919
Redemptions reserved for purchase Further Advances on October 2019	-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV	222,457,919

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	26,245	26,245	-
Total	-	26,245	26,245	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	11.23%	15.54%	9.03%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,181	218,075,710	98.03%
31 - 60 days	9	2,025,336	0.91%
61 - 90 days	3	504,663	0.23%
91 - 120 days	-	-	0.00%
120+ days	9	1,852,210	0.83%
In repossession	-	-	0.00%
Total	1,202	222,457,919	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	26,245	44,742	7,227,647

**Characteristics**

Number of borrowers	1202		
Number of loanparts	2035		
	(weighted) average	Minimum	Maximum
Loan size borrower	185,073	1,342	660,000
Loan part size	109,316	1,342	591,252
Coupon	4.27%	0.25%	6.60%
Remaining maturity (months)	207	9	332
Remaining interest period (months)	93	1	233
Original interest period (months)	184	1	360
Seasoning (months)	117.3	1.0	176.0
Loan to Original Foreclosure Value (2)	94.5%	0.1%	129.7%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	7,828,594	3.52%	150	7.37%	52,190.62	4.45%	201.15
Hybride (switch)	887,019	0.40%	14	0.69%	63,358.52	4.98%	169.51
Interest Only	176,816,304	79.48%	1,401	68.85%	126,207.21	4.25%	211.30
Investment	2,569,084	1.15%	35	1.72%	73,402.41	4.23%	192.59
Life	21,006,741	9.44%	250	12.29%	84,026.97	4.23%	184.23
Linear	59,459	0.03%	1	0.05%	59,459.25	5.30%	215.00
Savings	5,624,862	2.53%	84	4.13%	66,962.65	4.87%	201.20
STAR Aflossingsvrij	2,841,473	1.28%	34	1.67%	83,572.74	4.10%	214.19
Universal Life	4,824,382	2.17%	66	3.24%	73,096.69	4.14%	171.88
Total	222,457,919	100.00%	2,035	100.00%	109,315.93	4.27%	206.93

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	7,679,180	3.45%	45	2.21%	170,648.45	1.54%	211.78
12	5,435,654	2.44%	51	2.51%	106,581.45	2.71%	212.54
24	-	0.00%	-	0.00%	-	0.00%	-
36	7,939,083	3.57%	61	3.00%	130,148.90	2.95%	206.26
48	-	0.00%	-	0.00%	-	0.00%	-
60	12,417,122	5.58%	122	6.00%	101,779.69	3.40%	210.12
72	3,610,474	1.62%	29	1.43%	124,499.10	3.07%	210.44
84	3,080,532	1.38%	31	1.52%	99,372.01	3.54%	192.76
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	57,670,383	25.92%	524	25.75%	110,057.98	3.46%	210.39
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	26,572,469	11.94%	267	13.12%	99,522.36	5.04%	204.05
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	60,518,222	27.20%	575	28.26%	105,249.08	5.05%	202.08
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	6,220,664	2.80%	54	2.65%	115,197.48	5.07%	201.73
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	31,314,135	14.08%	276	13.56%	113,457.01	5.23%	211.13
>	-	0.00%	-	0.00%	-	0.00%	-
Total	222,457,919	100.00%	2,035	100.00%	109,315.93	4.27%	206.93

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	10,831,834	4.87%	84	4.13%	128,951.60	1.65%	209.33
2.50%	2.75%	4,770,388	2.14%	58	2.85%	82,248.07	2.64%	202.92
2.75%	3.00%	14,403,778	6.47%	135	6.63%	106,694.65	2.90%	211.71
3.00%	3.25%	23,446,860	10.54%	235	11.55%	99,773.87	3.16%	207.71
3.25%	3.50%	13,812,759	6.21%	111	5.45%	124,439.27	3.39%	212.75
3.50%	3.75%	9,813,391	4.41%	84	4.13%	118,826.08	3.66%	210.10
3.75%	4.00%	13,807,236	6.21%	105	5.16%	131,497.49	3.86%	210.76
4.00%	4.25%	5,493,736	2.47%	44	2.16%	124,857.65	4.22%	206.33
4.25%	4.50%	2,242,134	1.01%	22	1.08%	101,915.17	4.41%	190.03
4.50%	4.75%	6,331,293	2.85%	56	2.75%	113,058.81	4.70%	207.29
4.75%	5.00%	44,695,024	20.09%	431	21.18%	103,700.75	4.91%	200.95
5.00%	5.25%	45,931,940	20.65%	408	20.05%	112,578.28	5.14%	206.53
5.25%	5.50%	17,248,165	7.75%	169	8.30%	102,060.15	5.40%	207.31
5.50%	5.75%	7,297,354	3.28%	64	3.14%	114,021.16	5.62%	212.14
5.75%	6.00%	1,267,725	0.57%	12	0.59%	105,643.72	5.88%	216.58
6.00%	6.25%	138,237	0.06%	4	0.20%	34,559.26	6.20%	217.82
6.25%	6.50%	915,732	0.41%	11	0.54%	83,248.36	6.32%	214.84
6.50%	6.75%	10,234	0.00%	2	0.10%	5,116.92	6.60%	213.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	-	222,457,919	100.00%	2,035	100.00%	109,315.93	4.27%	206.93

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	<	7,926,180	3.56%	47	2.31%	168,642.13	1.51%	211.87
1/1/2020	1/1/2020	-	0.00%	-	0.00%	-	0.00%	-
1/1/2021	1/1/2021	12,494,647	5.62%	107	5.26%	116,772.41	3.18%	204.29
1/1/2022	1/1/2022	2,323,876	1.04%	23	1.13%	101,038.07	3.19%	199.97
1/1/2023	1/1/2023	35,440,616	15.93%	350	17.20%	101,258.90	4.61%	205.94
1/1/2024	1/1/2024	5,058,913	2.27%	45	2.21%	112,420.28	3.15%	211.23
1/1/2025	1/1/2025	2,784,098	1.25%	32	1.57%	87,003.05	3.54%	183.90
1/1/2026	1/1/2026	1,613,990	0.73%	18	0.88%	89,666.12	4.09%	173.74
1/1/2027	1/1/2027	3,249,073	1.46%	31	1.52%	104,808.80	3.79%	189.51
1/1/2028	1/1/2028	109,786,710	49.35%	997	48.99%	110,117.06	4.34%	206.30
1/1/2029	1/1/2029	3,421,775	1.54%	51	2.51%	67,093.62	3.60%	205.36
1/1/2030	1/1/2030	376,000	0.17%	3	0.15%	125,333.33	3.30%	213.00
1/1/2031	1/1/2031	145,377	0.07%	2	0.10%	72,688.64	5.50%	128.00
1/1/2032	1/1/2032	146,800	0.07%	2	0.10%	73,400.00	5.45%	145.00
1/1/2033	1/1/2033	6,303,537	2.83%	54	2.65%	116,732.17	5.07%	198.72
1/1/2034	1/1/2034	236,839	0.11%	1	0.05%	236,838.93	5.35%	166.00
1/1/2035	1/1/2035	48,452	0.02%	1	0.05%	48,451.76	5.15%	179.00
1/1/2036	1/1/2036	49,093	0.02%	1	0.05%	49,093.30	4.15%	211.00
1/1/2037	1/1/2037	152,250	0.07%	2	0.10%	76,125.01	4.95%	201.00
1/1/2038	1/1/2038	30,396,694	13.66%	264	12.97%	115,138.99	5.20%	212.67
1/1/2039	1/1/2039	482,000	0.22%	3	0.15%	160,666.67	5.83%	222.33
1/1/2040	1/1/2040	21,000	0.01%	1	0.05%	21,000.00	6.45%	233.00
1/1/2041	1/1/2041	-	0.00%	-	0.00%	-	0.00%	-
1/1/2042	1/1/2042	-	0.00%	-	0.00%	-	0.00%	-
1/1/2043	1/1/2043	-	0.00%	-	0.00%	-	0.00%	-
1/1/2044	1/1/2044	-	0.00%	-	0.00%	-	0.00%	-
1/1/2045	1/1/2045	-	0.00%	-	0.00%	-	0.00%	-
1/1/2046	1/1/2046	-	0.00%	-	0.00%	-	0.00%	-
1/1/2047	1/1/2047	-	0.00%	-	0.00%	-	0.00%	-
1/1/2048	1/1/2048	-	0.00%	-	0.00%	-	0.00%	-
1/1/2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total	-	222,457,919	100.00%	2,035	100.00%	109,315.93	4.27%	206.93

# Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	10,172	0.00%	1	0.05%	10,172.00	4.85%	5.00%
01-Jan-2020 - 31-Dec-2020	221,601	0.10%	4	0.20%	55,400.31	4.20%	10.75
01-Jan-2022 - 31-Dec-2022	334,104	0.15%	15	0.74%	22,273.63	5.08%	34.17
01-Jan-2023 - 31-Dec-2023	173,060	0.08%	4	0.20%	43,264.99	4.10%	47.14
01-Jan-2024 - 31-Dec-2024	76,055	0.03%	1	0.05%	76,054.54	5.20%	61.00
01-Jan-2025 - 31-Dec-2025	340,529	0.15%	7	0.34%	48,647.05	3.91%	70.36
01-Jan-2026 - 31-Dec-2026	389,582	0.18%	8	0.39%	48,697.77	4.16%	81.86
01-Jan-2027 - 31-Dec-2027	2,233,147	1.00%	30	1.47%	74,438.23	4.65%	93.70
01-Jan-2028 - 31-Dec-2028	1,622,783	0.73%	25	1.23%	64,911.30	4.33%	105.55
01-Jan-2029 - 31-Dec-2029	1,196,400	0.54%	16	0.79%	74,774.98	4.21%	117.17
01-Jan-2030 - 31-Dec-2030	1,476,208	0.66%	19	0.93%	77,695.15	4.45%	129.13
01-Jan-2031 - 31-Dec-2031	3,012,602	1.35%	35	1.72%	86,074.35	4.58%	141.63
01-Jan-2032 - 31-Dec-2032	4,004,966	1.80%	43	2.11%	93,138.74	4.83%	153.68
01-Jan-2033 - 31-Dec-2033	2,175,090	0.98%	24	1.18%	90,628.77	4.53%	165.47
01-Jan-2034 - 31-Dec-2034	1,094,989	0.49%	15	0.74%	72,959.94	4.23%	177.90
01-Jan-2035 - 31-Dec-2035	2,437,105	1.10%	31	1.52%	78,616.28	4.04%	188.68
01-Jan-2036 - 31-Dec-2036	2,420,813	1.09%	21	1.03%	115,276.82	3.82%	201.18
01-Jan-2037 - 31-Dec-2037	193,574,601	87.02%	1,658	81.47%	116,751.87	4.24%	214.04
01-Jan-2038 - 31-Dec-2038	5,151,040	2.32%	60	2.95%	85,850.66	4.44%	219.47
01-Jan-2039 - 31-Dec-2039	218,309	0.10%	13	0.64%	16,793.00	4.11%	234.35
01-Jan-2040 - 31-Dec-2040	169,605	0.08%	3	0.15%	56,534.87	5.10%	248.67
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.05%	25,255.00	2.45%	255.00
01-Jan-2047 - 31-Dec-2047	100,493	0.05%	1	0.05%	100,493.37	3.90%	332.00
Total	222,457,919	100.00%	2,035	100.00%	109,315.93	4.27%	206.93

# Loanpart to Foreclosure Value

From	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		4,429,159	1.99%	55	2.70%	80,530.16	4.07%	194.61
<	50%	12,189,408	5.48%	178	8.75%	68,479.82	4.59%	208.36
50%	55%	3,880,699	1.74%	34	1.67%	114,138.19	4.47%	202.19
55%	60%	6,520,300	2.93%	55	2.70%	118,550.90	4.42%	210.15
60%	65%	6,481,155	2.91%	53	2.60%	122,285.93	4.49%	210.08
65%	70%	8,664,312	3.89%	71	3.49%	122,032.56	4.46%	206.23
70%	75%	13,004,756	5.85%	97	4.77%	134,069.65	4.42%	209.93
75%	80%	9,663,712	4.34%	82	4.03%	117,850.15	4.04%	206.76
80%	85%	16,406,551	7.38%	122	6.00%	134,479.93	4.03%	208.66
85%	90%	14,972,790	6.73%	118	5.80%	126,888.05	4.51%	207.93
90%	95%	15,722,313	7.07%	106	5.21%	143,323.71	4.06%	209.86
95%	100%	10,353,223	4.65%	107	5.26%	96,759.09	4.11%	199.53
100%	105%	7,505,602	3.37%	78	3.83%	96,225.67	4.71%	204.63
105%	110%	12,856,100	5.78%	138	6.78%	93,160.14	4.34%	205.24
110%	115%	18,822,791	8.46%	194	9.53%	97,024.69	4.37%	204.90
115%	120%	14,462,084	6.50%	133	6.54%	108,737.48	4.29%	206.10
120%	125%	44,261,845	19.90%	394	19.36%	112,339.71	4.04%	207.70
125%	>	2,261,121	1.02%	20	0.98%	113,056.05	4.68%	218.01
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		222,457,919	100.00%	2,035	100.00%	185,073.14	4.27%	206.93

# Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	9,010,376	4.05%	47	3.91%	191,710.14	4.35%	204.82
Utrecht	13,638,921	6.13%	70	5.82%	194,841.73	4.13%	206.02
Zeeland	3,085,905	1.39%	19	1.58%	162,416.03	4.59%	211.33
Zuid-Holland	45,394,857	20.41%	250	20.80%	181,579.43	4.09%	207.77
Flevoland	8,120,274	3.65%	44	3.66%	184,551.68	3.94%	208.14
Friesland	9,329,299	4.19%	59	4.91%	158,123.71	4.18%	208.60
Gelderland	26,745,230	12.02%	137	11.40%	195,220.66	4.46%	205.91
Groningen	10,923,991	4.91%	64	5.32%	170,687.36	4.34%	205.68
Limburg	16,163,138	7.27%	94	7.82%	171,948.28	4.12%	203.51
Noord-Brabant	32,433,051	14.58%	169	14.06%	191,911.54	4.52%	208.08
Noord-Holland	34,426,838	15.48%	176	14.64%	195,607.03	4.26%	207.05
Overijssel	13,186,038	5.93%	73	6.07%	180,630.66	4.29%	207.60
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	222,457,919	100.00%	1,202	100.00%	185,073.14	4.27%	206.93

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	196,000,510	88.11%	1,034	86.02%	189,555.62	4.30%	206.38
Shop/House	1,124,491	0.51%	5	0.42%	224,898.30	4.44%	213.22
Condominium	23,893,143	10.74%	156	12.98%	153,161.17	4.02%	210.77
Farm House	590,000	0.27%	2	0.17%	295,000.00	3.06%	214.36
Condominium with garage	849,775	0.38%	5	0.42%	169,954.94	4.05%	213.19
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>222,457,919</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>185,073.14</b>	<b>4.27%</b>	<b>206.93</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.10%	14	1.16%	15,344.17	4.67%	213.97
25,000	50,000	0.55%	29	2.41%	41,912.09	4.32%	205.44
50,000	75,000	1.34%	47	3.91%	63,541.25	4.57%	203.90
75,000	100,000	2.71%	66	5.49%	91,278.72	4.13%	202.75
100,000	125,000	5.65%	110	9.15%	114,233.09	4.28%	208.58
125,000	150,000	10.31%	165	13.73%	138,983.76	4.26%	208.61
150,000	175,000	12.73%	175	14.56%	161,784.59	4.31%	209.62
175,000	200,000	12.47%	148	12.31%	187,399.57	4.15%	205.66
200,000	225,000	12.24%	128	10.65%	212,649.84	4.19%	207.17
225,000	250,000	10.85%	101	8.40%	238,880.31	4.44%	204.72
250,000	275,000	9.18%	78	6.49%	261,763.62	4.24%	206.27
275,000	300,000	7.01%	54	4.49%	288,687.00	4.41%	206.37
300,000	325,000	3.52%	25	2.08%	313,605.42	4.32%	205.79
325,000	350,000	2.90%	19	1.58%	339,528.10	4.45%	203.17
350,000	375,000	1.15%	7	0.58%	365,631.85	3.42%	204.95
375,000	400,000	1.40%	8	0.67%	387,934.81	4.33%	206.60
400,000	425,000	1.31%	7	0.58%	415,077.22	3.61%	210.31
425,000	450,000	1.59%	8	0.67%	440,973.03	4.54%	204.73
450,000	475,000	1.25%	6	0.50%	463,169.39	4.41%	213.82
475,000	500,000	0.44%	2	0.17%	485,000.00	4.31%	213.49
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.24%	1	0.08%	541,000.00	2.90%	214.00
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.80%	3	0.25%	593,750.55	3.81%	214.99
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.30%	1	0.08%	660,000.00	5.05%	201.91
<b>Total</b>	<b>222,457,919</b>	<b>100.00%</b>	<b>1,202</b>	<b>100.00%</b>	<b>185,073.14</b>	<b>4.27%</b>	<b>206.93</b>