

E-MAC Program II - Compartment NL 2007-IV Investor report October 2018

Cashflow analysis for the period

Total interest received	3,105,315	
Interest received on transaction accounts	(10,336)	
Liquidity available	4,900,000	
Reserve account available	2,800,000	
Receivables under hedging arrangements	-	
Total funds available		10,794,979
Company management expenses	-	
MPT fee	51,989	
Administration fee	4,935	
Third party fees	40,685	
Liquidity Facility fee	2,504	
Payments under hedging arrangements	2,404,924	
Interest on the Notes	248,594	
Shortfall Class D PDL Repayment	341,348	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,094,979
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	35,349,550
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	39,068,668

* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above Item q.

Collateral

Starting principal balance	263,196,084
Further Advances purchase	-
Total Principal redemptions and repayments	(8,941,599)
Prepayment from last quarter	-
Losses for the period	(341,348)
Ending principal balance	253,913,137
Balance Reset Participation	-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV	253,913,137
Redemptions reserved for purchase Further Advances on October 2018	-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV	253,913,137

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	341,348	341,348	-
Total	-	341,348	341,348	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.53%	13.14%	8.72%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,330	250,675,981	98.73%
31 - 60 days	7	1,327,948	0.52%
61 - 90 days	2	302,989	0.12%
91 - 120 days	3	454,000	0.18%
120+ days	5	1,152,219	0.45%
In repossession	-	-	0.00%
Total	1,347	253,913,137	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	8,779	341,348	44,756	7,333,663

Characteristics

Number of borrowers	1347		
Number of loanparts	2292		
	(weighted) average	Minimum	Maximum
Loan size borrower	188,503	219	660,000
Loan part size	110,782	219	591,252
Coupon	4.30%	0.28%	6.65%
Remaining maturity (months)	218	9	344
Remaining interest period (months)	102	1	245
Original interest period (months)	184	1	360
Seasoning (months)	107.3	1.0	164.0
Loan to Original Foreclosure Value (2)	95.3%	0.1%	130.5%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	10,172	0.00%	1	0.04%	10,172.00	4.85%	49.00
01-Jan-2015 - 31-Dec-2015	8,881	0.00%	1	0.04%	8,880.82	4.10%	38.00
01-Jan-2018 - 31-Dec-2018	20,952	0.01%	1	0.04%	20,952.00	4.95%	3.00
01-Jan-2019 - 31-Dec-2019	156,728	0.06%	6	0.26%	26,121.38	4.57%	10.20
01-Jan-2020 - 31-Dec-2020	223,487	0.09%	4	0.17%	55,871.63	4.19%	22.75
01-Jan-2022 - 31-Dec-2022	456,808	0.18%	16	0.70%	28,550.49	5.04%	46.05
01-Jan-2023 - 31-Dec-2023	180,330	0.07%	4	0.17%	45,082.43	4.12%	59.10
01-Jan-2024 - 31-Dec-2024	103,055	0.04%	3	0.13%	34,351.74	4.93%	69.39
01-Jan-2025 - 31-Dec-2025	425,274	0.17%	8	0.35%	53,159.30	4.13%	83.07
01-Jan-2026 - 31-Dec-2026	556,073	0.22%	10	0.44%	55,607.33	4.05%	92.77
01-Jan-2027 - 31-Dec-2027	2,421,811	0.95%	32	1.40%	75,681.60	4.67%	105.68
01-Jan-2028 - 31-Dec-2028	2,310,314	0.91%	32	1.40%	72,197.30	4.47%	117.80
01-Jan-2029 - 31-Dec-2029	1,429,203	0.56%	21	0.92%	68,057.27	4.15%	129.24
01-Jan-2030 - 31-Dec-2030	1,682,284	0.66%	21	0.92%	80,108.78	4.52%	141.28
01-Jan-2031 - 31-Dec-2031	3,262,343	1.28%	41	1.79%	79,569.34	4.59%	153.61
01-Jan-2032 - 31-Dec-2032	4,983,446	1.95%	54	2.36%	91,915.66	4.85%	165.80
01-Jan-2033 - 31-Dec-2033	2,300,797	0.91%	26	1.13%	88,492.18	4.51%	177.50
01-Jan-2034 - 31-Dec-2034	1,696,480	0.67%	21	0.92%	80,784.78	4.25%	189.48
01-Jan-2035 - 31-Dec-2035	2,691,734	1.06%	33	1.44%	81,567.70	3.98%	200.84
01-Jan-2036 - 31-Dec-2036	2,943,793	1.16%	26	1.13%	113,222.82	4.00%	213.17
01-Jan-2037 - 31-Dec-2037	218,777,373	86.16%	1,845	80.50%	118,578.52	4.28%	226.04
01-Jan-2038 - 31-Dec-2038	6,775,637	2.67%	68	2.97%	99,641.73	4.35%	231.46
01-Jan-2039 - 31-Dec-2039	218,309	0.09%	13	0.57%	16,793.00	4.89%	246.35
01-Jan-2040 - 31-Dec-2040	170,123	0.07%	3	0.13%	56,707.79	5.10%	260.67
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.04%	25,255.00	2.78%	267.00
01-Jan-2047 - 31-Dec-2047	102,475	0.04%	1	0.04%	102,475.02	3.90%	344.00
Total	253,913,137	100.00%	2,292	100.00%	110,782.35	4.30%	218.44

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		5,822,148	2.29%	71	3.10%	82,002.08	4.23%	206.39
<	50%	12,682,324	4.99%	180	7.85%	70,457.36	4.59%	219.41
50%	55%	3,144,392	1.24%	35	1.53%	89,839.78	4.56%	211.70
55%	60%	7,224,979	2.85%	62	2.71%	116,531.92	4.41%	218.24
60%	65%	7,583,598	2.99%	63	2.75%	120,374.58	4.46%	221.37
65%	70%	8,725,880	3.44%	65	2.84%	134,244.30	4.46%	218.04
70%	75%	15,229,971	6.00%	108	4.71%	141,018.25	4.42%	221.60
75%	80%	10,869,762	4.28%	95	4.14%	114,418.55	4.14%	218.97
80%	85%	17,881,845	7.04%	123	5.37%	145,380.85	3.96%	220.68
85%	90%	17,892,868	7.05%	142	6.20%	126,006.11	4.64%	219.39
90%	95%	19,085,242	7.52%	131	5.72%	145,688.87	4.15%	221.21
95%	100%	13,549,720	5.34%	128	5.58%	105,857.19	4.28%	210.76
100%	105%	7,801,870	3.07%	81	3.53%	96,319.38	4.63%	214.27
105%	110%	14,576,983	5.74%	161	7.02%	90,540.27	4.45%	217.67
110%	115%	21,147,641	8.33%	211	9.21%	100,225.78	4.31%	216.35
115%	120%	18,981,355	7.48%	178	7.77%	106,636.82	4.32%	218.42
120%	125%	49,446,193	19.47%	438	19.11%	112,890.85	4.11%	219.71
125%	>	2,266,366	0.89%	20	0.87%	113,318.29	4.67%	230.10
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		253,913,137	100.00%	2,292	100.00%	110,782.35	4.30%	218.44

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	11,133,409	4.38%	56	4.16%	198,810.87	4.27%	217.75
Utrecht	15,170,819	5.97%	76	5.64%	199,617.35	4.27%	217.63
Zeeland	3,311,038	1.30%	21	1.56%	157,668.46	4.61%	222.67
Zuid-Holland	53,375,989	21.02%	288	21.38%	185,333.29	4.15%	218.47
Flevoland	9,494,580	3.74%	50	3.71%	189,891.60	4.00%	219.73
Friesland	10,459,810	4.12%	65	4.83%	160,920.15	4.14%	221.24
Gelderland	31,639,573	12.46%	159	11.80%	198,991.02	4.52%	217.24
Groningen	11,815,823	4.65%	69	5.12%	171,243.82	4.37%	217.17
Limburg	18,018,815	7.10%	103	7.65%	174,939.95	4.20%	215.36
Noord-Brabant	37,360,042	14.71%	188	13.96%	198,723.63	4.51%	219.08
Noord-Holland	38,454,503	15.14%	196	14.55%	196,196.45	4.26%	219.19
Overijssel	13,678,638	5.39%	76	5.64%	179,982.07	4.36%	219.76
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	253,913,137	100.00%	1,347	100.00%	188,502.70	4.30%	218.44

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	223,540,921	88.04%	1,155	85.75%	193,541.92	4.34%	218.00
Shop/House	1,124,498	0.44%	5	0.37%	224,899.50	4.53%	225.22
Condominium	27,383,489	10.78%	179	13.29%	152,980.39	4.05%	221.39
Farm House	590,000	0.23%	2	0.15%	295,000.00	3.06%	226.36
Condominium with garage	883,275	0.35%	5	0.37%	176,654.94	4.01%	217.03
Private Shop	390,955	0.15%	1	0.07%	390,954.66	2.60%	232.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	253,913,137	100.00%	1,347	100.00%	188,502.70	4.30%	218.44

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	11	0.82%	14,135.48	4.22%	215.12
25,000	50,000	0.51%	31	2.30%	42,019.03	4.21%	222.09
50,000	75,000	1.10%	44	3.27%	63,430.07	4.52%	213.79
75,000	100,000	2.83%	79	5.86%	90,944.44	4.25%	214.17
100,000	125,000	5.12%	114	8.46%	114,135.64	4.31%	220.13
125,000	150,000	9.99%	182	13.51%	139,337.27	4.29%	220.29
150,000	175,000	12.76%	200	14.85%	161,937.36	4.39%	219.73
175,000	200,000	12.48%	169	12.55%	187,555.43	4.12%	217.89
200,000	225,000	12.17%	145	10.76%	213,089.68	4.26%	219.39
225,000	250,000	10.64%	113	8.39%	239,158.28	4.40%	216.13
250,000	275,000	9.26%	90	6.68%	261,380.97	4.40%	217.83
275,000	300,000	6.68%	59	4.38%	287,698.16	4.35%	218.74
300,000	325,000	3.69%	30	2.23%	312,522.77	4.49%	216.11
325,000	350,000	3.85%	29	2.15%	337,099.62	4.58%	213.22
350,000	375,000	0.87%	6	0.45%	369,158.31	3.08%	214.76
375,000	400,000	2.15%	14	1.04%	389,902.18	4.18%	220.63
400,000	425,000	1.31%	8	0.59%	414,918.37	3.80%	223.02
425,000	450,000	1.04%	6	0.45%	439,020.48	4.43%	215.19
450,000	475,000	1.10%	6	0.45%	463,862.55	4.41%	225.82
475,000	500,000	0.76%	4	0.30%	484,380.00	4.62%	226.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.43%	2	0.15%	540,500.00	2.70%	223.52
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.93%	4	0.30%	590,662.91	4.13%	223.89
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.26%	1	0.07%	660,000.00	5.05%	213.91
Total	253,913,137	100.00%	1,347	100.00%	188,502.70	4.30%	218.44