

Cashflow analysis for the period

Total interest received	2,595,498	
Interest received on transaction accounts	(8,730)	
Liquidity available	4,900,000	
Reserve account available	2,800,000	
Receivables under hedging arrangements	-	
Total funds available		10,286,768
Company management expenses	2,220	
MPT fee	40,355	
Administration fee	3,836	
Third party fees	26,165	
Liquidity Facility fee	17,477	
Payments under hedging arrangements	2,242,362	
Interest on the Notes	254,196	
Shortfall Class D PDL Repayment	157	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,586,768
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	34,086,914
Claimed subrogation amount CMS Nederland B.V.	3,719,118
Total	37,806,032

*** Reference is made to the notice dated 30 September 2014:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of placée, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above item q.

Collateral

Starting principal balance	206,889,253
Further Advances purchase	-
Total Principal redemptions and repayments	(7,685,876)
Prepayment from last quarter	-
Losses for the period	(157)
Ending principal balance	199,203,219
Balance Reset Participation	-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV	199,203,219
Redemptions reserved for purchase Further Advances on July 2020	-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV	199,203,219

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	157	157	-
Total	-	157	157	-

Performance

	Last period	This period	Since issue
Prepayment rate	11.41%	13.76%	9.30%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,079	196,393,755	98.59%
31 - 60 days	7	1,412,259	0.71%
61 - 90 days	1	297,746	0.15%
91 - 120 days	-	-	0.00%
120+ days	5	1,099,459	0.55%
In repossession	-	-	0.00%
Total	1,092	199,203,219	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	54,741	157	23,242	7,208,299

Characteristics

Number of borrowers	1092		
Number of loanparts	1832		
	(weighted) average	Minimum	Maximum
Loan size borrower	182,421	1,342	660,000
Loan part size	108,735	1,342	591,252
Coupon	4.22%	0.24%	6.60%
Remaining maturity (months)	198	2	246
Remaining interest period (months)	87	1	224
Original interest period (months)	184	1	360
Seasoning (months)	125.6	1.0	185.0
Loan to Original Foreclosure Value (1)	93.9%	0.1%	128.5%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Annuity	6,563,015	3.29%	124	6.77%	52,927.54	4.49%
Hybride (switch)	853,269	0.43%	14	0.07%	60,947.75	4.97%
Interest Only	158,461,897	79.55%	1,261	68.83%	125,663.68	4.20%
Investment	2,114,103	1.06%	31	1.69%	68,196.89	4.18%
Life	19,306,122	9.69%	231	12.61%	83,576.28	4.20%
Linear	79,894	0.04%	2	0.11%	39,946.97	5.06%
Savings	4,935,237	2.48%	76	4.15%	64,937.33	4.89%
STAR Aflossingsvrij	2,307,761	1.16%	32	1.75%	72,117.54	3.82%
Universal Life	4,581,922	2.30%	61	3.33%	75,113.47	4.06%
Total	199,203,219	100.00%	1,832	100.00%	108,735.38	4.22%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	7,283,731	3.66%	40	2.18%	182,093.28	1.40%
1	5,029,614	2.52%	47	2.57%	107,013.06	2.65%
12	-	0.00%	-	0.00%	-	0.00%
24	-	0.00%	-	0.00%	-	-
24	7,107,011	3.57%	54	2.95%	131,611.32	2.83%
36	-	0.00%	-	0.00%	-	0.00%
48	10,224,147	5.13%	99	5.40%	103,274.21	3.31%
60	3,354,053	1.68%	26	1.42%	129,002.04	3.05%
72	3,024,531	1.52%	30	1.64%	100,817.70	3.51%
84	-	0.00%	-	0.00%	-	0.00%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
108	53,908,334	27.06%	485	26.47%	111,151.20	3.45%
120	-	0.00%	-	0.00%	-	0.00%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	21,743,558	10.92%	224	12.23%	97,069.45	5.01%
192	-	0.00%	-	0.00%	-	0.00%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
228	52,072,100	26.14%	514	28.06%	101,307.59	5.05%
240	-	0.00%	-	0.00%	-	0.00%
252	-	0.00%	-	0.00%	-	0.00%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
288	6,059,785	3.04%	54	2.95%	112,218.24	5.07%
300	-	0.00%	-	0.00%	-	0.00%
312	-	0.00%	-	0.00%	-	0.00%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	29,396,355	14.76%	259	14.14%	113,499.44	5.23%
360	-	0.00%	-	0.00%	-	0.00%
Total	199,203,219	100.00%	1,832	100.00%	108,735.38	4.22%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
<	2.50%	11,435,068	5.74%	90	4.91%	127,056.31	1.65%
2.50%	2.75%	4,828,043	2.42%	52	2.84%	92,846.98	2.63%
2.75%	3.00%	13,327,921	6.69%	123	6.71%	108,357.08	2.91%
3.00%	3.25%	21,466,349	10.78%	218	11.90%	98,469.49	3.16%
3.25%	3.50%	12,877,739	6.46%	100	5.46%	128,777.39	3.39%
3.50%	3.75%	8,338,717	4.19%	68	3.71%	122,628.19	3.65%
3.75%	4.00%	12,707,010	6.37%	95	5.19%	133,758.00	201.36
4.00%	4.25%	4,617,747	2.32%	36	1.97%	128,270.74	4.23%
4.25%	4.50%	2,023,400	1.02%	21	1.15%	96,352.39	4.41%
4.50%	4.75%	5,922,581	2.97%	53	2.89%	111,746.82	4.71%
4.75%	5.00%	38,149,048	19.15%	378	20.63%	100,923.41	4.92%
5.00%	5.25%	39,835,797	20.00%	365	19.92%	109,139.17	5.14%
5.25%	5.50%	15,000,314	7.53%	151	8.24%	99,339.83	5.40%
5.50%	5.75%	6,542,996	3.29%	55	3.00%	118,969.69	4.58%
5.75%	6.00%	1,267,725	0.64%	12	0.66%	105,643.72	5.88%
6.00%	6.25%	112,212	0.06%	3	0.16%	37,404.01	6.22%
6.25%	6.50%	740,552	0.37%	10	0.55%	74,055.22	6.32%
6.50%	6.75%	10,000	0.01%	2	0.11%	5,000.05	6.60%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown							
Total		199,203,219	100.00%	1,832	100.00%	108,735.38	4.22%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Floating		7,530,731	3.78%	42	2.29%	179,303.12	1.37%
<	01/01/2021	6,359,412	3.19%	54	2.95%	117,766.90	2.90%
01/01/2021	01/01/2022	2,676,062	1.34%	29	1.58%	92,277.98	2.92%
01/01/2022	01/01/2023	30,130,642	15.13%	301	16.43%	100,101.80	197.92
01/01/2023	01/01/2024	6,995,252	3.51%	53	2.89%	131,985.89	3.00%
01/01/2024	01/01/2025	2,239,773	1.12%	28	1.53%	79,991.91	3.48%
01/01/2025	01/01/2026	1,966,820	0.99%	21	1.15%	93,658.10	3.87%
01/01/2026	01/01/2027	3,098,933	1.56%	28	1.53%	110,676.16	3.74%
01/01/2027	01/01/2028	97,772,949	49.08%	901	49.18%	108,516.04	4.33%
01/01/2028	01/01/2029	3,224,428	1.62%	49	2.67%	65,804.65	3.62%
01/01/2029	01/01/2030	547,835	0.28%	5	0.27%	109,566.99	3.07%
01/01/2030	01/01/2031	374,790	0.19%	3	0.16%	124,930.04	4.63%
01/01/2031	01/01/2032	146,800	0.07%	2	0.11%	73,400.00	5.45%
01/01/2032	01/01/2033	6,054,338	3.04%	53	2.89%	114,232.79	5.06%
01/01/2033	01/01/2034	369,544	0.19%	3	0.16%	123,181.46	3.79%
01/01/2034	01/01/2035	46,788	0.02%	1	0.05%	46,787.77	5.05%
01/01/2035	01/01/2036	339,648	0.17%	4	0.22%	84,912.08	3.71%
01/01/2036	01/01/2037	136,939	0.07%	2	0.11%	68,469.69	4.95%
01/01/2037	01/01/2038	28,688,535	14.40%	249	13.59%	115,215.00	5.19%
01/01/2038	01/01/2039	482,000	0.24%	3	0.16%	160,666.67	5.83%
01/01/2039	01/01/2040	21,000	0.01%	1	0.05%	21,000.00	6.45%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%
Total		199,203,219	100.00%	1,832	100.00%	108,735.38	4.22%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part WAC	WAM
01-Jan-2019 - 31-Dec-2019	10,172	0.01%	1	0.05%	10,172.00	4.85%
01-Jan-2020 - 31-Dec-2020	168,525	0.08%	3	0.16%	56,174.91	3.74%
01-Jan-2022 - 31-Dec-2022	267,903	0.13%	12	0.66%	22,325.29	5.14%
01-Jan-2023 - 31-Dec-2023	166,893	0.08%	3	0.16%	55,630.94	4.08%
01-Jan-2024 - 31-Dec-2024	71,545	0.04%	1	0.05%	71,544.70	5.20%
01-Jan-2025 - 31-Dec-2025	338,767	0.17%	7	0.38%	48,395.24	3.90%
01-Jan-2026 - 31-Dec-2026	340,677	0.17%	7	0.38%	48,668.11	4.03%
01-Jan-2027 - 31-Dec-2027	1,901,266	0.95%	27	1.47%	70,417.27	4.58%
01-Jan-2028 - 31-Dec-2028	1,377,652	0.69%	22	1.20%	62,620.55	4.43%
01-Jan-2029 - 31-Dec-2029	1,100,092	0.55%	15	0.82%	73,339.44	4.16%
01-Jan-2030 - 31-Dec-2030	1,203,353	0.60%	16	0.87%	75,209.54	4.47%
01-Jan-2031 - 31-Dec-2031	2,169,655	1.09%	28	1.53%	77,488.38	4.44%
01-Jan-2032 - 31-Dec-2032	3,820,780	1.92%	41	2.24%	93,189.75	4.81%
01-Jan-2033 - 31-Dec-2033	2,101,975	1.06%	23	1.26%	91,390.21	4.40%
01-Jan-2034 - 31-Dec-2034	958,394	0.48%	14	0.76%	68,456.69	3.99%
01-Jan-2035 - 31-Dec-2035	1,674,191	0.84%	25	1.36%	66,967.63	4.05%
01-Jan-2036 - 31-Dec-2036	1,925,994	0.97%	16	0.87%	120,374.65	3.61%
01-Jan-2037 - 31-Dec-2037	174,774,476	87.74%	1,505	82.15%	116,129.22	4.20%
01-Jan-2038 - 31-Dec-2038	4,431,657	2.22%	50	2.73%	88,633.14	4.37%
01-Jan-2039 - 31-Dec-2039	204,784	0.10%	12	0.66%	17,065.33	4.10%
01-Jan-2040 - 31-Dec-2040	169,196	0.08%	3	0.16%	56,398.70	5.10%
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.05%	25,255.00	2.44%
Total	199,203,219	100.00%	1,832	100.00%	108,735.38	4.22%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		3,899,257	1.96%	50	2.73%	77,985.14	4.21%	187.31
<	50%	11,647,545	5.85%	173	9.44%	67,326.85	4.51%	199.27
50%	55%	3,512,773	1.76%	32	1.75%	109,774.17	4.62%	192.79
55%	60%	6,332,070	3.18%	53	2.89%	119,473.02	4.41%	203.36
60%	65%	6,324,597	3.17%	54	2.95%	117,122.17	4.50%	200.54
65%	70%	8,285,547	4.16%	65	3.55%	127,469.95	4.47%	198.16
70%	75%	11,035,348	5.54%	83	4.53%	132,956.00	4.33%	198.17
75%	80%	8,897,573	4.47%	73	3.98%	121,884.56	4.02%	199.09
80%	85%	14,597,124	7.33%	107	5.84%	136,421.72	3.99%	200.83
85%	90%	13,013,577	6.53%	101	5.51%	128,847.29	4.48%	199.16
90%	95%	14,778,760	7.42%	98	5.35%	150,803.67	3.91%	201.28
95%	100%	10,026,095	5.03%	107	5.84%	93,701.82	4.11%	188.79
100%	105%	6,916,350	3.47%	71	3.88%	97,413.38	4.66%	199.29
105%	110%	10,877,415	5.46%	124	6.77%	87,721.09	4.33%	197.62
110%	115%	15,389,835	7.73%	157	8.57%	98,024.42	4.32%	195.60
115%	120%	12,188,323	6.12%	114	6.22%	106,915.12	4.27%	195.75
120%	125%	39,728,919	19.94%	352	19.21%	112,866.25	3.95%	199.58
125%	>	1,752,114	0.88%	18	0.98%	97,339.66	4.54%	203.77
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		199,203,219	100.00%	1,832	100.00%	108,735.38	4.22%	198.22

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,354,003	4.19%	44	4.03%	189,863.70	4.32%	196.34
Utrecht	12,610,381	6.33%	67	6.14%	188,214.64	4.16%	197.13
Zeeland	2,899,919	1.46%	18	1.65%	161,106.61	4.54%	202.06
Zuid-Holland	41,268,777	20.72%	230	21.06%	179,429.47	4.04%	199.24
Flevoland	7,748,777	3.89%	42	3.85%	184,494.22	3.95%	198.99
Friesland	8,543,290	4.29%	55	5.04%	155,332.54	4.12%	200.65
Gelderland	22,111,952	11.10%	112	10.26%	197,428.14	4.40%	197.89
Groningen	9,726,909	4.88%	58	5.31%	167,705.32	4.29%	196.25
Limburg	14,867,786	7.46%	86	7.88%	172,881.24	4.07%	194.58
Noord-Brabant	29,848,817	14.98%	158	14.47%	188,916.56	4.49%	199.09
Noord-Holland	29,749,628	14.93%	157	14.38%	189,488.07	4.15%	198.14
Overijssel	11,473,001	5.76%	65	5.95%	176,507.00	4.29%	198.79
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	199,203,219	100.00%	1,092	100.00%	182,420.53	4.22%	198.22

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	175,487,896	88.09%	942	86.26%	186,292.88	4.24%	197.63
Shop/House	1,123,893	0.56%	5	0.46%	224,778.60	4.44%	204.22
Condominium	21,151,656	10.62%	138	12.64%	153,272.87	4.05%	202.33
Farm House	590,000	0.30%	2	0.18%	295,000.00	3.06%	205.36
Condominium with garage	849,775	0.43%	5	0.46%	169,954.94	4.04%	204.19
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	199,203,219	100.00%	1,092	100.00%	182,420.53	4.22%	198.22

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.10%	14	1.28%	13,763.59	4.42%	193.96
25,000	50,000	0.86%	41	3.75%	41,873.01	4.52%	199.83
50,000	75,000	1.29%	40	3.66%	64,443.00	4.36%	192.56
75,000	100,000	2.71%	58	5.31%	93,134.61	4.10%	196.59
100,000	125,000	6.03%	105	9.62%	114,488.51	4.37%	198.24
125,000	150,000	10.31%	148	13.55%	138,828.78	4.26%	200.31
150,000	175,000	13.03%	160	14.65%	162,230.12	4.27%	200.39
175,000	200,000	11.17%	119	10.90%	186,910.38	4.05%	197.32
200,000	225,000	12.89%	121	11.08%	212,159.67	4.23%	198.24
225,000	250,000	11.02%	92	8.42%	238,578.73	4.37%	196.94
250,000	275,000	8.65%	66	6.04%	261,152.16	4.17%	196.88
275,000	300,000	7.37%	51	4.67%	287,912.52	4.28%	196.93
300,000	325,000	3.92%	25	2.29%	312,562.03	4.34%	199.73
325,000	350,000	2.72%	16	1.47%	338,703.64	4.22%	195.08
350,000	375,000	0.94%	5	0.46%	372,921.72	2.74%	192.58
375,000	400,000	1.96%	7	0.64%	387,579.45	4.53%	196.83
400,000	425,000	1.46%	7	0.64%	415,077.22	3.58%	201.31
425,000	450,000	1.55%	7	0.64%	442,491.70	3.89%	196.08
450,000	475,000	1.17%	5	0.46%	465,150.75	5.04%	204.79
475,000	500,000	0.25%	1	0.09%	490,000.00	3.20%	204.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.27%	1	0.09%	535,992.92	2.55%	205.00
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.59%	2	0.18%	590,625.82	3.17%	207.00
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.33%	1	0.09%	660,000.00	5.05%	192.91
Total	199,203,219	100.00%	1,092	100.00%	182,420.53	4.22%	198.22