

**E-MAC Program II - Compartment NL 2007-IV Investor report July 2018**

**Cashflow analysis for the period**

Total interest received	3,063,900	
Interest received on transaction accounts	(11,751)	
Liquidity available	4,900,000	
Reserve account available	2,522,374	
Receivables under hedging arrangements	27,000	
Total funds available		10,501,522
Company management expenses	-	
MPT fee	53,604	
Administration fee	5,078	
Third party fees	38,163	
Liquidity Facility fee	2,477	
Payments under hedging arrangements	2,448,971	
Interest on the Notes	244,451	
Shortfall Class D PDL Repayment	8,779	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,801,522
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	35,423,333
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	39,142,451

\* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above item q.

**Collateral**

Starting principal balance	270,808,605	
Further Advances purchase	-	
Total Principal redemptions and repayments	(7,603,741)	
Prepayment from last quarter	-	
Losses for the period	(8,779)	
Ending principal balance		263,196,084
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		263,196,084
Redemptions reserved for purchase Further Advances on July 2018		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		263,196,084

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	8,779	8,779	-
Total	-	8,779	8,779	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	15.64%	10.55%	8.61%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,374	259,785,253	98.70%
31 - 60 days	5	813,975	0.31%
61 - 90 days	2	392,125	0.15%
91 - 120 days	3	524,913	0.20%
120+ days	6	1,679,818	0.64%
In repossession	-	-	0.00%
Total	1,390	263,196,084	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	49,173	8,779	46,260	7,037,071

**Characteristics**

	(weighted) average	Minimum	Maximum
Number of borrowers	1390		
Number of loanparts	2361		
Loan size borrower	189,350	7,731	705,000
Loan part size	111,477	1,398	596,000
Coupon	4.34%	0.28%	7.00%
Remaining maturity (months)	221	12	347
Remaining interest period (months)	102	1	248
Original interest period (months)	183	1	360
Seasoning (months)	104.5	1.0	161.0
Loan to Original Foreclosure Value (2)	95.2%	0.1%	130.8%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	8,766,404	3.33%	158	6.69%	56,483.57	4.41%	214.92
Hybride (switch)	1,000,342	0.38%	15	0.64%	66,689.47	5.02%	190.19
Interest Only	208,872,146	79.36%	1,619	68.57%	129,013.06	4.33%	226.33
Investment	2,831,723	1.08%	41	1.74%	69,066.41	4.26%	207.06
Life	25,402,255	9.65%	307	13.00%	82,743.50	4.30%	195.92
Linear	64,400	0.02%	1	0.04%	64,400.00	5.30%	230.00
Savings	7,057,891	2.68%	100	4.24%	70,578.91	4.90%	213.43
STAR Aflossingsvrij	2,953,931	1.12%	36	1.52%	82,053.65	4.16%	229.16
Universal Life	6,246,993	2.37%	84	3.56%	74,368.96	4.30%	185.07
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>2,361</b>	<b>100.00%</b>	<b>111,476.53</b>	<b>4.34%</b>	<b>221.38</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	9,219,171	3.50%	54	2.29%	170,725.39	1.91%	226.08
12	8,156,808	3.10%	76	3.22%	107,326.42	2.85%	225.64
24	-	0.00%	-	0.00%	-	0.00%	-
36	9,390,915	3.57%	65	2.75%	144,475.61	3.22%	222.63
48	-	0.00%	-	0.00%	-	0.00%	-
60	16,563,346	6.29%	154	6.52%	107,554.19	3.72%	224.79
72	4,601,135	1.75%	37	1.57%	124,355.01	3.64%	225.53
84	2,343,538	0.89%	26	1.10%	90,136.08	4.02%	195.79
96	-	0.00%	-	0.00%	-	0.00%	-
108	108	0.00%	-	0.00%	-	0.00%	-
120	62,290,236	23.67%	571	24.18%	109,089.73	3.47%	225.32
132	-	0.00%	-	0.00%	-	0.00%	-
144	215,457	0.08%	6	0.25%	35,909.45	5.01%	145.55
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	35,192,693	13.37%	337	14.27%	104,429.36	5.04%	218.02
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	72,066,388	27.38%	665	28.17%	108,370.51	5.06%	216.77
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	7,116,898	2.70%	63	2.67%	112,966.64	5.08%	215.02
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	36,039,500	13.69%	307	13.00%	117,392.51	5.22%	225.87
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>2,361</b>	<b>100.00%</b>	<b>111,476.53</b>	<b>4.34%</b>	<b>221.38</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	10,632,326	4.04%	75	3.18%	141,764.34	1.60%	224.43
2.50%	2.75%	6,915,203	2.63%	71	3.01%	97,397.22	2.64%	220.18
2.75%	3.00%	14,901,851	5.68%	141	5.97%	105,686.89	2.91%	226.31
3.00%	3.25%	24,959,220	9.48%	243	10.29%	102,712.84	3.18%	222.38
3.25%	3.50%	14,526,313	5.52%	117	4.96%	124,156.52	3.39%	227.11
3.50%	3.75%	10,910,715	4.15%	93	3.94%	117,319.51	3.66%	223.62
3.75%	4.00%	15,111,719	5.74%	118	5.00%	128,065.42	3.86%	225.92
4.00%	4.25%	7,350,844	2.79%	57	2.41%	128,962.18	4.20%	220.99
4.25%	4.50%	3,398,171	1.29%	34	1.44%	99,946.21	4.40%	207.84
4.50%	4.75%	9,476,487	3.60%	75	3.18%	126,353.16	4.69%	222.60
4.75%	5.00%	54,410,064	20.67%	514	21.77%	105,856.16	4.92%	214.97
5.00%	5.25%	56,673,953	21.53%	495	20.97%	114,492.83	5.14%	220.84
5.25%	5.50%	20,274,159	7.70%	196	8.30%	103,439.59	5.40%	222.56
5.50%	5.75%	9,095,059	3.46%	78	3.30%	116,603.32	5.62%	227.46
5.75%	6.00%	2,370,195	0.90%	22	0.93%	107,736.14	5.88%	229.48
6.00%	6.25%	440,368	0.17%	11	0.47%	40,033.45	6.19%	234.70
6.25%	6.50%	1,718,839	0.65%	17	0.72%	101,168.15	6.33%	229.25
6.50%	6.75%	20,599	0.01%	3	0.13%	6,866.22	6.62%	238.88
6.75%	7.00%	10,000	0.00%	1	0.04%	10,000.00	7.00%	244.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>2,361</b>	<b>100.00%</b>	<b>111,476.53</b>	<b>4.34%</b>	<b>221.38</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	9,466,171	3.60%	56	2.37%	169,038.77	1.87%	226.19
<	1-1-2019	9,914,643	3.77%	101	4.28%	98,164.78	3.89%	225.55
1-1-2019	1-1-2020	4,465,293	1.70%	49	2.08%	91,128.43	4.49%	202.52
1-1-2020	1-1-2021	7,919,109	3.01%	61	2.58%	129,821.47	3.50%	213.36
1-1-2021	1-1-2022	2,514,863	0.96%	21	0.89%	119,755.39	3.84%	212.86
1-1-2022	1-1-2023	45,440,323	17.26%	426	18.04%	106,667.42	4.64%	219.79
1-1-2023	1-1-2024	4,213,150	1.60%	34	1.44%	123,916.17	3.18%	226.10
1-1-2024	1-1-2025	2,733,403	1.04%	30	1.27%	91,113.45	3.77%	181.05
1-1-2025	1-1-2026	964,342	0.37%	12	0.51%	80,361.84	4.57%	173.90
1-1-2026	1-1-2027	3,278,710	1.25%	32	1.36%	102,459.68	3.87%	206.37
1-1-2027	1-1-2028	127,256,636	48.35%	1,142	48.37%	111,433.13	4.35%	220.95
1-1-2028	1-1-2029	1,760,908	0.67%	26	1.10%	67,727.24	3.81%	216.48
1-1-2029	1-1-2030	113,041	0.04%	2	0.08%	56,520.47	4.95%	228.00
1-1-2030	1-1-2031	171,635	0.07%	2	0.08%	85,817.42	5.50%	143.00
1-1-2031	1-1-2032	146,800	0.06%	2	0.08%	73,400.00	5.45%	160.00
1-1-2032	1-1-2033	7,157,137	2.72%	63	2.67%	113,605.36	5.08%	213.52
1-1-2033	1-1-2034	236,839	0.09%	1	0.04%	236,838.93	5.39%	181.00
1-1-2034	1-1-2035	51,069	0.02%	1	0.04%	51,067.70	5.15%	194.00
1-1-2035	1-1-2036	49,099	0.02%	1	0.04%	48,093.30	4.15%	226.00
1-1-2036	1-1-2037	100,000	0.04%	1	0.04%	100,000.00	4.35%	215.00
1-1-2037	1-1-2038	34,599,920	13.15%	293	12.41%	118,088.46	5.21%	227.07
1-1-2038	1-1-2039	622,000	0.24%	4	0.17%	155,500.00	5.72%	236.75
1-1-2039	1-1-2040	21,000	0.01%	1	0.04%	21,000.00	6.45%	248.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>2,361</b>	<b>100.00%</b>	<b>111,476.53</b>	<b>4.34%</b>	<b>221.38</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	10,172	0.00%	1	0.04%	10,172.00	4.85%	46.00
01-Jan-2015 - 31-Dec-2015	8,890	0.00%	1	0.04%	8,889.61	4.10%	35.00
01-Jan-2018 - 31-Dec-2018	20,952	0.01%	1	0.04%	20,952.00	5.00%	-
01-Jan-2019 - 31-Dec-2019	161,104	0.06%	6	0.25%	26,850.64	4.59%	13.22
01-Jan-2020 - 31-Dec-2020	223,949	0.09%	4	0.17%	55,987.28	4.19%	25.75
01-Jan-2022 - 31-Dec-2022	482,784	0.18%	18	0.76%	26,821.33	4.96%	49.13
01-Jan-2023 - 31-Dec-2023	184,096	0.07%	4	0.17%	46,023.97	4.13%	62.09
01-Jan-2024 - 31-Dec-2024	149,931	0.06%	4	0.17%	37,482.68	4.91%	72.32
01-Jan-2025 - 31-Dec-2025	425,818	0.16%	8	0.34%	53,227.19	4.13%	86.07
01-Jan-2026 - 31-Dec-2026	557,163	0.21%	10	0.42%	55,716.30	4.05%	95.76
01-Jan-2027 - 31-Dec-2027	2,430,287	0.92%	32	1.36%	75,946.47	4.67%	108.68
01-Jan-2028 - 31-Dec-2028	2,417,853	0.92%	32	1.36%	75,557.90	4.51%	120.91
01-Jan-2029 - 31-Dec-2029	1,553,810	0.59%	22	0.93%	70,627.73	4.27%	132.30
01-Jan-2030 - 31-Dec-2030	1,861,723	0.71%	23	0.97%	80,944.49	4.56%	144.25
01-Jan-2031 - 31-Dec-2031	3,396,147	1.23%	43	1.82%	78,980.17	4.62%	156.65
01-Jan-2032 - 31-Dec-2032	5,197,797	1.97%	57	2.41%	91,189.42	4.85%	168.81
01-Jan-2033 - 31-Dec-2033	2,479,456	0.94%	27	1.14%	91,831.69	4.60%	180.68
01-Jan-2034 - 31-Dec-2034	1,700,951	0.65%	21	0.89%	80,997.66	4.30%	192.48
01-Jan-2035 - 31-Dec-2035	2,693,534	1.02%	33	1.40%	81,622.26	3.99%	203.84
01-Jan-2036 - 31-Dec-2036	2,978,041	1.13%	26	1.10%	114,540.05	3.97%	215.97
01-Jan-2037 - 31-Dec-2037	226,929,312	86.22%	1,901	80.52%	119,373.65	4.32%	229.04
01-Jan-2038 - 31-Dec-2038	6,790,504	2.58%	68	2.88%	99,860.35	4.41%	234.46
01-Jan-2039 - 31-Dec-2039	243,350	0.09%	14	0.59%	17,382.14	5.42%	249.41
01-Jan-2040 - 31-Dec-2040	170,249	0.06%	3	0.13%	56,749.54	5.10%	263.68
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.04%	25,255.00	3.25%	270.00
01-Jan-2047 - 31-Dec-2047	102,958	0.04%	1	0.04%	102,958.49	3.90%	347.00
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>2,361</b>	<b>100.00%</b>	<b>111,476.53</b>	<b>4.34%</b>	<b>221.38</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		6,139,326	2.33%	76	3.22%	80,780.61	4.23%	209.02
<	50%	13,330,545	5.06%	186	7.88%	71,669.60	4.62%	222.43
50%	55%	3,160,111	1.20%	28	1.19%	112,861.10	4.55%	218.52
55%	60%	8,530,875	3.24%	76	3.22%	112,248.35	4.52%	219.87
60%	65%	7,499,048	2.85%	63	2.67%	119,032.50	4.47%	223.68
65%	70%	8,991,966	3.42%	64	2.71%	140,499.47	4.41%	221.13
70%	75%	15,916,029	6.05%	117	4.96%	136,034.43	4.43%	224.35
75%	80%	10,790,035	4.10%	94	3.98%	114,787.60	4.09%	221.80
80%	85%	18,647,635	7.09%	122	5.17%	152,849.47	4.06%	224.45
85%	90%	18,047,231	6.86%	141	5.97%	127,994.54	4.71%	222.60
90%	95%	20,112,328	7.64%	142	6.01%	141,636.11	4.24%	223.66
95%	100%	14,059,809	5.34%	136	5.76%	103,380.95	4.27%	213.34
100%	105%	8,137,084	3.09%	80	3.39%	101,713.54	4.62%	216.82
105%	110%	14,471,130	5.50%	156	6.61%	92,763.66	4.50%	220.54
110%	115%	22,075,253	8.39%	220	9.32%	100,342.06	4.34%	219.60
115%	120%	19,565,073	7.43%	178	7.54%	109,916.14	4.44%	221.48
120%	125%	51,455,757	19.55%	462	19.57%	111,376.10	4.13%	222.69
125%	>	2,266,849	0.86%	20	0.85%	113,342.47	4.67%	233.12
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>263,196,084</b>	<b>100.00%</b>	<b>2,361</b>	<b>100.00%</b>	<b>111,476.53</b>	<b>4.34%</b>	<b>221.38</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	11,240,037	4.27%	57	4.10%	197,193.63	4.28%	220.80
Utrecht	15,294,449	5.81%	76	5.47%	201,242.76	4.30%	220.48
Zeeland	3,320,161	1.26%	21	1.51%	158,102.88	4.71%	225.46
Zuid-Holland	54,079,530	20.55%	291	20.94%	185,840.31	4.17%	221.57
Flevoland	9,504,886	3.61%	50	3.60%	190,097.73	4.02%	222.66
Friesland	10,971,372	4.17%	67	4.82%	163,751.83	4.19%	224.47
Gelderland	32,626,433	12.40%	164	11.80%	198,941.66	4.55%	220.23
Groningen	11,964,213	4.55%	70	5.04%	170,917.33	4.44%	220.28
Limburg	18,240,177	6.93%	104	7.48%	175,386.32	4.26%	218.43
Noord-Brabant	40,048,436	15.22%	199	14.32%	201,248.42	4.52%	221.60
Noord-Holland	41,441,403	15.75%	209	15.04%	198,284.23	4.33%	221.93
Overijssel	14,464,988	5.50%	82	5.90%	176,402.29	4.40%	223.02
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>1,390</b>	<b>100.00%</b>	<b>189,349.70</b>	<b>4.34%</b>	<b>221.38</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	231,116,804	87.81%	1,188	85.47%	194,542.76	4.38%	220.89
Shop/House	1,124,498	0.43%	5	0.36%	224,899.50	4.53%	228.22
Condominium	29,090,553	11.05%	189	13.60%	153,918.27	4.10%	224.68
Farm House	590,000	0.22%	2	0.14%	295,000.00	3.06%	229.36
Condominium with garage	883,275	0.34%	5	0.36%	176,654.94	4.01%	220.03
Private Shop	390,955	0.15%	1	0.07%	390,954.66	2.60%	235.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>1,390</b>	<b>100.00%</b>	<b>189,349.70</b>	<b>4.34%</b>	<b>221.38</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	11	0.79%	14,334.85	4.47%	215.28
25,000	50,000	0.46%	29	2.09%	42,057.22	4.12%	224.87
50,000	75,000	1.09%	46	3.31%	62,575.47	4.58%	218.55
75,000	100,000	2.82%	81	5.83%	91,501.61	4.30%	217.46
100,000	125,000	5.34%	123	8.85%	114,183.68	4.41%	222.04
125,000	150,000	9.70%	183	13.17%	139,482.93	4.29%	223.03
150,000	175,000	12.82%	208	14.96%	162,162.29	4.43%	222.28
175,000	200,000	12.49%	175	12.59%	187,835.23	4.17%	221.22
200,000	225,000	12.06%	149	10.72%	213,004.77	4.30%	222.41
225,000	250,000	10.54%	116	8.35%	239,167.24	4.40%	219.00
250,000	275,000	9.16%	92	6.62%	261,941.69	4.43%	220.83
275,000	300,000	6.67%	61	4.39%	287,857.93	4.39%	221.59
300,000	325,000	3.43%	29	2.09%	311,647.10	4.48%	218.59
325,000	350,000	4.10%	32	2.30%	337,229.71	4.67%	217.63
350,000	375,000	1.12%	8	0.58%	368,650.93	3.35%	220.27
375,000	400,000	2.07%	14	1.01%	390,085.18	4.21%	223.63
400,000	425,000	1.10%	7	0.50%	415,077.22	3.82%	225.31
425,000	450,000	1.00%	6	0.43%	439,020.48	4.43%	218.19
450,000	475,000	1.40%	8	0.58%	461,435.84	4.59%	229.23
475,000	500,000	0.74%	4	0.29%	484,380.00	4.62%	229.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.41%	2	0.14%	540,500.00	2.70%	226.52
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.90%	4	0.29%	590,662.91	4.13%	226.89
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.52%	2	0.14%	682,500.00	5.00%	215.56
<b>Total</b>	<b>263,196,084</b>	<b>100.00%</b>	<b>1,390</b>	<b>100.00%</b>	<b>189,349.70</b>	<b>4.34%</b>	<b>221.38</b>