

E-MAC Program II - Compartment NL 2007-IV Investor report January 2020

Cashflow analysis for the period

Total interest received	2,738,593	
Interest received on transaction accounts	(12,299)	
Liquidity available	4,900,000	
Reserve account available	2,800,000	
Receivables under hedging arrangements	-	
Total funds available		10,426,294
Company management expenses	2,944	
MPT fee	44,866	
Administration fee	4,264	
Third party fees	42,236	
Liquidity Facility fee	2,559	
Payments under hedging arrangements	2,458,700	
Interest on the Notes	143,869	
Shortfall Class D PDL Repayment	26,856	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,726,294
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	35,229,367
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	38,948,485

* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above item q.

Collateral

Starting principal balance	222,457,919	
Further Advances purchase	-	
Total Principal redemptions and repayments	(9,024,407)	
Prepayment from last quarter	-	
Losses for the period	(26,856)	
Ending principal balance		213,406,657
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		213,406,657
Redemptions reserved for purchase Further Advances on January 2020		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		213,406,657

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	26,856	26,856	-
Total	-	26,856	26,856	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.54%	15.02%	9.16%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,144	210,708,530	98.74%
31 - 60 days	4	846,795	0.40%
61 - 90 days	1	133,463	0.06%
91 - 120 days	1	228,720	0.11%
120+ days	7	1,489,149	0.70%
In repossession	-	-	0.00%
Total	1,157	213,406,657	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	26,245	26,856	48,824	7,205,679

Characteristics

Number of borrowers	1157		
Number of loanparts	1947		
	(weighted) average	Minimum	Maximum
Loan size borrower	184,448	1,342	660,000
Loan part size	109,608	1,291	591,252
Coupon	4.26%	0.20%	6.60%
Remaining maturity (months)	204	6	329
Remaining interest period (months)	90	0	230
Original interest period (months)	184	1	360
Seasoning (months)	119.8	1.0	179.0
Loan to Original Foreclosure Value (2)	94.4%	0.1%	129.4%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	10,172	0.00%	1	0.05%	10,172.00	4.85%	8.00
01-Jan-2020 - 31-Dec-2020	221,123	0.10%	4	0.21%	55,280.71	4.21%	7.75
01-Jan-2022 - 31-Dec-2022	280,992	0.13%	12	0.62%	23,415.97	5.14%	31.36
01-Jan-2023 - 31-Dec-2023	171,937	0.08%	4	0.21%	42,984.26	4.10%	44.15
01-Jan-2024 - 31-Dec-2024	74,577	0.03%	1	0.05%	74,576.82	5.20%	58.00
01-Jan-2025 - 31-Dec-2025	339,949	0.16%	7	0.36%	48,564.21	3.91%	67.36
01-Jan-2026 - 31-Dec-2026	373,260	0.17%	8	0.41%	46,657.48	4.12%	79.08
01-Jan-2027 - 31-Dec-2027	2,004,526	0.94%	28	1.44%	71,590.20	4.60%	90.76
01-Jan-2028 - 31-Dec-2028	1,457,895	0.68%	23	1.18%	63,386.72	4.25%	102.68
01-Jan-2029 - 31-Dec-2029	1,141,784	0.54%	16	0.82%	71,361.47	4.18%	114.11
01-Jan-2030 - 31-Dec-2030	1,468,216	0.69%	19	0.98%	77,274.54	4.45%	126.14
01-Jan-2031 - 31-Dec-2031	3,007,911	1.41%	35	1.80%	85,940.32	4.58%	138.63
01-Jan-2032 - 31-Dec-2032	3,957,278	1.85%	43	2.21%	92,029.73	4.83%	150.70
01-Jan-2033 - 31-Dec-2033	2,112,189	0.99%	23	1.18%	91,834.32	4.52%	162.45
01-Jan-2034 - 31-Dec-2034	1,082,272	0.51%	15	0.77%	72,151.44	4.21%	174.89
01-Jan-2035 - 31-Dec-2035	2,075,099	0.97%	27	1.39%	76,855.51	4.29%	185.62
01-Jan-2036 - 31-Dec-2036	2,238,922	1.05%	19	0.98%	117,838.01	3.76%	197.79
01-Jan-2037 - 31-Dec-2037	186,004,947	87.16%	1,589	81.61%	117,057.86	4.23%	211.03
01-Jan-2038 - 31-Dec-2038	4,877,113	2.29%	55	2.82%	88,674.78	4.40%	216.46
01-Jan-2039 - 31-Dec-2039	211,784	0.10%	13	0.67%	16,291.08	4.03%	231.17
01-Jan-2040 - 31-Dec-2040	169,470	0.08%	3	0.15%	56,490.11	5.10%	245.67
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.05%	25,255.00	2.30%	252.00
01-Jan-2047 - 31-Dec-2047	99,986	0.05%	1	0.05%	99,985.79	3.90%	329.00
Total	213,406,657	100.00%	1,947	100.00%	109,607.94	4.26%	204.00

Loanpart to Foreclosure Value

From	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		4,053,731	1.90%	51	2.62%	79,484.93	4.20%	192.17
<	50%	11,574,434	5.42%	171	8.78%	67,686.75	4.57%	204.41
50%	55%	3,490,962	1.64%	31	1.59%	112,611.68	4.42%	199.21
55%	60%	6,745,168	3.16%	56	2.88%	120,449.44	4.46%	208.38
60%	65%	6,356,628	2.98%	53	2.72%	119,936.37	4.46%	207.65
65%	70%	8,747,047	4.10%	69	3.54%	126,768.79	4.48%	203.24
70%	75%	11,729,042	5.50%	88	4.52%	133,284.57	4.39%	206.24
75%	80%	10,491,256	4.92%	87	4.47%	120,589.15	4.08%	204.28
80%	85%	15,556,158	7.29%	116	5.96%	134,104.81	4.01%	204.83
85%	90%	13,911,421	6.52%	110	5.65%	126,467.46	4.53%	205.50
90%	95%	14,869,783	6.97%	97	4.98%	153,296.73	3.99%	207.18
95%	100%	9,945,918	4.66%	103	5.29%	96,562.31	4.13%	196.13
100%	105%	8,178,823	3.83%	83	4.26%	98,540.03	4.73%	202.09
105%	110%	11,892,574	5.57%	132	6.78%	90,095.26	4.30%	202.49
110%	115%	17,056,960	7.99%	175	8.99%	97,468.34	4.35%	201.65
115%	120%	14,519,347	6.80%	132	6.78%	109,995.06	4.30%	203.52
120%	125%	42,026,791	19.69%	373	19.16%	112,672.36	4.00%	204.89
125%	>	2,260,613	1.06%	20	1.03%	113,030.67	4.68%	214.98
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		213,406,657	100.00%	1,947	100.00%	109,607.94	4.26%	204.00

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,730,350	4.09%	46	3.98%	183,790.22	4.33%	202.27
Utrecht	13,386,793	6.27%	69	5.96%	194,011.49	4.12%	202.98
Zeeland	2,914,951	1.37%	18	1.56%	161,941.74	4.54%	208.07
Zuid-Holland	44,268,575	20.74%	245	21.18%	180,688.06	4.07%	205.15
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Flevoland	8,113,917	3.80%	44	3.80%	184,407.21	3.94%	205.16
Friesland	9,174,942	4.30%	58	5.01%	158,188.66	4.19%	205.53
Gelderland	24,951,924	11.69%	127	10.98%	196,471.84	4.48%	202.62
Groningen	10,349,006	4.85%	61	5.27%	169,655.84	4.34%	202.71
Limburg	15,911,021	7.46%	93	8.04%	171,086.25	4.10%	200.41
Noord-Brabant	31,195,918	14.62%	163	14.09%	191,386.00	4.50%	204.96
Noord-Holland	31,847,498	14.92%	164	14.17%	194,192.06	4.24%	204.41
Overijssel	12,561,760	5.89%	69	5.96%	182,054.49	4.31%	204.31
Total	213,406,657	100.00%	1,157	100.00%	184,448.28	4.26%	204.00

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	187,629,793	87.92%	994	85.91%	188,762.37	4.29%	203.46
Shop/House	1,124,044	0.53%	5	0.43%	224,808.90	4.44%	210.22
Condominium	23,213,045	10.88%	151	13.05%	153,728.77	4.02%	207.67
Farm House	590,000	0.28%	2	0.17%	295,000.00	3.06%	211.36
Condominium with garage	849,775	0.40%	5	0.43%	169,954.94	4.04%	210.19
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	213,406,657	100.00%	1,157	100.00%	184,448.28	4.26%	204.00

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.09%	13	1.12%	14,298.03	4.60%	199.59
25,000	50,000	0.64%	32	2.77%	42,641.98	4.39%	204.64
50,000	75,000	1.39%	47	4.06%	62,022.58	4.46%	202.28
75,000	100,000	2.76%	64	5.53%	92,194.20	4.18%	199.50
100,000	125,000	5.80%	108	9.33%	114,610.94	4.31%	204.71
125,000	150,000	10.29%	158	13.66%	139,001.20	4.29%	205.84
150,000	175,000	12.89%	170	14.69%	161,853.87	4.28%	206.56
175,000	200,000	11.67%	133	11.50%	187,293.57	4.09%	202.40
200,000	225,000	12.35%	124	10.72%	212,481.61	4.19%	203.90
225,000	250,000	11.07%	99	8.56%	238,531.46	4.43%	202.59
250,000	275,000	8.70%	71	6.14%	261,422.67	4.25%	203.02
275,000	300,000	7.02%	52	4.49%	286,046.42	4.37%	203.48
300,000	325,000	3.67%	25	2.16%	313,331.22	4.32%	202.79
325,000	350,000	3.18%	20	1.73%	339,317.05	4.48%	202.28
350,000	375,000	0.87%	5	0.43%	369,519.78	2.77%	200.99
375,000	400,000	1.45%	8	0.69%	387,599.36	4.34%	203.62
400,000	425,000	1.38%	7	0.61%	415,077.22	3.59%	207.31
425,000	450,000	1.86%	9	0.78%	441,429.61	4.15%	202.78
450,000	475,000	1.09%	5	0.43%	465,588.54	5.04%	210.79
475,000	500,000	0.45%	2	0.17%	485,000.00	4.31%	210.49
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.25%	1	0.09%	541,000.00	2.90%	211.00
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.83%	3	0.26%	593,750.55	3.79%	211.99
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.31%	1	0.09%	660,000.00	5.05%	198.91
Total	213,406,657	100.00%	1,157	100.00%	184,448.28	4.26%	204.00