

E-MAC Program II - Compartment NL 2007-IV Investor report January 2018

Cashflow analysis for the period

Total interest received	3,378,420	
Interest received on transaction accounts	(26,684)	
Liquidity available	4,900,000	
Reserve account available	1,979,113	
Receivables under hedging arrangements	-	
Total funds available		10,230,849
Company management expenses	-	
MPT fee	59,918	
Administration fee	5,687	
Third party fees	92,071	
Liquidity Facility fee	2,504	
Payments under hedging arrangements	2,453,689	
Interest on the Notes	260,606	
Shortfall Class D PDL Repayment	319,097	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,193,574
Available after distribution of funds		7,037,275
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,137,275	
Available liquidity		7,037,275
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	32,161,593
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	35,880,711

* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above Item q.

Collateral

Starting principal balance	303,332,985	
Further Advances purchase	-	
Total Principal redemptions and repayments	(20,252,840)	
Prepayment from last quarter	-	
Losses for the period	(319,097)	
Ending principal balance		282,761,049
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		282,761,049
Redemptions reserved for purchase Further Advances on January 2018		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		282,761,049

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	319,097	319,097	-
Total	-	319,097	319,097	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.70%	24.26%	8.38%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,461	278,017,325	98.32%
31 - 60 days	10	1,917,058	0.68%
61 - 90 days	4	869,318	0.31%
91 - 120 days	1	455,000	0.16%
120+ days	7	1,502,347	0.53%
In repossession	-	-	0.00%
Total	1,483	282,761,049	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	150,058	319,097	59,517	7,064,486

Characteristics

Number of borrowers	1483		
Number of loanparts	2531		
	(weighted) average	Minimum	Maximum
Loan size borrower	190,668	11,357	705,000
Loan part size	111,719	1,398	596,000
Coupon	4.38%	0.28%	7.00%
Remaining maturity (months)	227	2	353
Remaining interest period (months)	106	1	254
Original interest period (months)	181	1	360
Seasoning (months)	98.4	1.0	155.0
Loan to Original Foreclosure Value (2)	95.7%	0.1%	144.3%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	8,644,288	3.06%	159	6.28%	54,366.59	4.41%	219.90
Bridge Loan	93,250	0.03%	1	0.04%	93,250.00	6.17%	2.00
Hybride (switch)	1,018,171	0.36%	15	0.59%	67,878.10	5.02%	195.51
Interest Only	223,653,833	79.10%	1,733	68.47%	129,055.88	4.37%	232.35
Investment	3,509,493	1.24%	48	1.90%	73,114.44	4.32%	215.72
Life	28,589,292	10.11%	343	13.55%	83,350.70	4.32%	202.68
Linear	66,080	0.02%	1	0.04%	66,080.00	5.30%	236.00
Savings	7,693,100	2.72%	106	4.19%	72,576.41	4.91%	218.64
STAR Aflossingsvrij	3,118,837	1.10%	38	1.50%	82,074.65	4.23%	235.18
Universal Life	6,374,705	2.25%	87	3.44%	73,272.47	4.35%	190.54
Total	282,761,049	100.00%	2,531	100.00%	111,719.10	4.38%	227.27

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	13,099,828	4.63%	87	3.44%	150,572.73	3.05%	230.44
12	11,578,619	4.09%	99	3.91%	116,955.75	2.91%	230.39
24	-	0.00%	-	0.00%	-	0.00%	-
36	9,567,113	3.38%	65	2.57%	147,186.36	3.29%	228.46
48	-	0.00%	-	0.00%	-	0.00%	-
60	16,841,334	5.96%	159	6.28%	105,920.34	3.79%	230.51
72	4,432,948	1.57%	39	1.54%	113,665.33	3.79%	231.36
84	2,346,672	0.83%	26	1.03%	90,256.63	4.02%	201.80
96	-	0.00%	-	0.00%	-	0.00%	-
108	108	0.00%	-	0.00%	-	0.00%	-
120	63,869,981	22.59%	583	23.03%	109,554.00	3.50%	231.05
132	-	0.00%	-	0.00%	-	0.00%	-
144	224,037	0.08%	6	0.24%	37,339.45	5.02%	146.50
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	37,062,470	13.11%	353	13.95%	104,992.83	5.03%	223.99
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	78,145,214	27.64%	722	28.53%	108,234.37	5.06%	223.06
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	7,399,530	2.62%	68	2.69%	108,816.61	5.08%	221.02
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	38,193,302	13.51%	324	12.80%	117,880.56	5.22%	231.73
>	-	0.00%	-	0.00%	-	0.00%	-
Total	282,761,049	100.00%	2,531	100.00%	111,719.10	4.38%	227.27

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	11,051,653	3.91%	73	2.88%	151,392.51	1.64%	230.35
2.50%	2.75%	7,132,218	2.52%	72	2.84%	99,058.58	2.63%	223.18
2.75%	3.00%	14,374,061	5.08%	136	5.37%	105,691.63	2.91%	231.08
3.00%	3.25%	27,076,784	9.58%	262	10.35%	103,346.50	3.19%	228.51
3.25%	3.50%	13,750,759	4.86%	108	4.27%	127,321.84	3.38%	233.69
3.50%	3.75%	12,613,827	4.46%	105	4.15%	120,131.68	3.66%	229.99
3.75%	4.00%	15,319,361	5.42%	119	4.70%	128,734.13	3.86%	231.96
4.00%	4.25%	7,293,367	2.58%	60	2.37%	121,556.11	4.20%	225.19
4.25%	4.50%	3,884,542	1.37%	40	1.58%	97,113.55	4.41%	216.16
4.50%	4.75%	10,648,825	3.77%	97	3.83%	109,781.70	4.71%	227.58
4.75%	5.00%	58,257,717	20.60%	547	21.61%	106,504.05	4.92%	221.26
5.00%	5.25%	61,964,159	21.91%	540	21.34%	114,748.44	5.14%	227.28
5.25%	5.50%	22,626,272	8.00%	213	8.42%	106,226.63	5.39%	228.51
5.50%	5.75%	9,589,223	3.39%	84	3.32%	114,157.42	5.62%	232.89
5.75%	6.00%	4,577,185	1.62%	36	1.42%	127,144.04	5.85%	234.89
6.00%	6.25%	591,651	0.21%	15	0.59%	39,443.38	6.18%	204.61
6.25%	6.50%	1,978,708	0.70%	20	0.79%	98,935.39	6.35%	233.40
6.50%	6.75%	20,736	0.01%	3	0.12%	52,067.12	6.62%	244.61
6.75%	7.00%	10,000	0.00%	1	0.04%	10,000.00	7.00%	250.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		282,761,049	100.00%	2,531	100.00%	111,719.10	4.38%	227.27

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		13,346,828	4.72%	89	3.52%	149,964.36	3.00%	230.54
<	1-1-2018	-	0.00%	-	0.00%	-	0.00%	-
1-1-2018	1-1-2019	15,900,177	5.62%	154	6.08%	103,247.90	3.89%	229.58
1-1-2019	1-1-2020	3,540,014	1.25%	40	1.58%	88,500.36	5.04%	202.69
1-1-2020	1-1-2021	8,746,213	3.09%	64	2.53%	136,659.58	3.49%	220.36
1-1-2021	1-1-2022	1,867,248	0.66%	20	0.79%	93,362.41	4.23%	214.63
1-1-2022	1-1-2023	47,678,557	16.86%	441	17.42%	106,114.64	4.63%	225.95
1-1-2023	1-1-2024	3,268,074	1.16%	28	1.11%	116,716.92	3.20%	231.44
1-1-2024	1-1-2025	2,388,837	0.84%	28	1.11%	85,315.60	3.89%	184.19
1-1-2025	1-1-2026	975,273	0.34%	12	0.47%	81,272.75	4.57%	179.90
1-1-2026	1-1-2027	3,715,070	1.31%	40	1.58%	92,876.75	3.85%	209.17
1-1-2027	1-1-2028	135,096,924	47.78%	1,211	47.85%	111,558.15	4.37%	226.97
1-1-2028	1-1-2029	329,816	0.12%	8	0.32%	41,227.03	5.60%	198.35
1-1-2029	1-1-2030	113,041	0.04%	2	0.08%	56,520.47	4.95%	234.00
1-1-2030	1-1-2031	175,111	0.06%	2	0.08%	87,555.60	5.50%	149.00
1-1-2031	1-1-2032	146,800	0.05%	2	0.08%	73,400.00	5.45%	166.00
1-1-2032	1-1-2033	7,441,872	2.63%	68	2.69%	109,439.30	5.07%	218.91
1-1-2033	1-1-2034	236,839	0.08%	1	0.04%	236,839.33	5.35%	187.00
1-1-2034	1-1-2035	52,068	0.02%	1	0.04%	52,067.95	5.15%	200.00
1-1-2035	1-1-2036	252,144	0.09%	4	0.16%	63,035.89	3.18%	217.75
1-1-2036	1-1-2037	113,757	0.04%	2	0.08%	56,878.27	4.46%	200.93
1-1-2037	1-1-2038	36,733,385	12.99%	309	12.21%	118,878.27	5.21%	232.98
1-1-2038	1-1-2039	622,000	0.22%	4	0.16%	155,500.00	5.72%	242.75
1-1-2039	1-1-2040	21,000	0.01%	1	0.04%	21,000.00	6.45%	254.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		282,761,049	100.00%	2,531	100.00%	111,719.10	4.38%	227.27

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	10,172	0.00%	1	0.04%	10,172.00	4.85%	40.00
01-Jan-2015 - 31-Dec-2015	8,907	0.00%	1	0.04%	8,906.93	4.10%	29.00
01-Jan-2017 - 31-Dec-2017	20,952	0.01%	1	0.04%	20,952.00	5.00%	8.00
01-Jan-2018 - 31-Dec-2018	103,250	0.04%	2	0.08%	51,625.00	6.03%	2.39
01-Jan-2019 - 31-Dec-2019	169,684	0.06%	6	0.24%	28,280.65	4.63%	19.24
01-Jan-2020 - 31-Dec-2020	224,865	0.08%	4	0.16%	56,216.22	4.18%	31.75
01-Jan-2021 - 31-Dec-2021	30,285	0.01%	1	0.04%	30,285.00	5.05%	44.00
01-Jan-2022 - 31-Dec-2022	528,424	0.19%	19	0.75%	27,811.78	5.11%	55.20
01-Jan-2023 - 31-Dec-2023	186,659	0.07%	4	0.16%	46,664.65	4.14%	68.07
01-Jan-2024 - 31-Dec-2024	152,230	0.05%	4	0.16%	38,057.48	4.92%	78.37
01-Jan-2025 - 31-Dec-2025	487,117	0.17%	9	0.36%	54,124.12	4.29%	92.06
01-Jan-2026 - 31-Dec-2026	617,307	0.22%	11	0.43%	56,118.80	4.00%	101.86
01-Jan-2027 - 31-Dec-2027	2,711,624	0.96%	36	1.42%	75,328.45	4.62%	114.69
01-Jan-2028 - 31-Dec-2028	2,375,333	0.84%	32	1.26%	74,229.16	4.52%	126.80
01-Jan-2029 - 31-Dec-2029	1,705,601	0.62%	24	0.95%	73,566.71	4.36%	138.56
01-Jan-2030 - 31-Dec-2030	1,961,233	0.69%	24	0.95%	81,718.02	4.59%	150.33
01-Jan-2031 - 31-Dec-2031	3,600,581	1.27%	44	1.74%	81,831.40	4.53%	162.57
01-Jan-2032 - 31-Dec-2032	5,732,949	2.03%	65	2.57%	88,199.21	4.79%	174.75
01-Jan-2033 - 31-Dec-2033	2,641,820	0.93%	30	1.19%	88,060.68	4.54%	186.62
01-Jan-2034 - 31-Dec-2034	1,741,411	0.62%	21	0.83%	82,924.33	4.32%	198.49
01-Jan-2035 - 31-Dec-2035	3,015,120	1.07%	39	1.54%	77,310.78	3.88%	210.25
01-Jan-2036 - 31-Dec-2036	3,565,400	1.26%	33	1.30%	108,042.42	4.03%	221.51
01-Jan-2037 - 31-Dec-2037	243,540,440	86.13%	2,028	80.13%	120,088.97	4.36%	235.06
01-Jan-2038 - 31-Dec-2038	6,992,612	2.47%	71	2.81%	98,487.49	4.74%	240.48
01-Jan-2039 - 31-Dec-2039	250,850	0.09%	15	0.59%	16,723.33	5.44%	255.43
01-Jan-2040 - 31-Dec-2040	196,857	0.07%	4	0.16%	49,214.13	5.25%	269.19
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.04%	25,255.00	4.50%	276.00
01-Jan-2047 - 31-Dec-2047	103,911	0.04%	1	0.04%	103,911.43	3.90%	353.00
Total	282,761,049	100.00%	2,531	100.00%	111,719.10	4.38%	227.27

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		7,054,467	2.49%	87	3.44%	81,085.83	4.21%	214.13
<	50%	13,929,267	4.93%	191	7.55%	72,928.10	4.61%	228.48
50%	55%	3,771,136	1.33%	36	1.42%	104,753.78	4.68%	226.13
55%	60%	8,522,221	3.01%	79	3.12%	107,876.21	4.53%	227.62
60%	65%	7,402,706	2.62%	65	2.57%	113,887.78	4.44%	228.32
65%	70%	9,523,039	3.37%	66	2.61%	144,288.47	4.42%	226.45
70%	75%	15,842,996	5.60%	121	4.78%	130,933.85	4.36%	230.03
75%	80%	11,450,947	4.05%	92	3.63%	124,466.82	4.25%	227.24
80%	85%	21,340,104	7.55%	149	5.89%	143,222.17	4.21%	229.90
85%	90%	18,245,144	6.45%	140	5.53%	130,322.46	4.72%	228.53
90%	95%	21,548,122	7.62%	150	5.93%	143,654.15	4.35%	230.14
95%	100%	16,452,216	5.82%	161	6.36%	102,187.68	4.29%	220.55
100%	105%	8,570,675	3.03%	78	3.08%	109,880.44	4.69%	222.41
105%	110%	14,193,873	5.02%	153	6.05%	92,770.41	4.51%	224.85
110%	115%	23,103,425	8.17%	226	8.93%	102,227.54	4.44%	226.13
115%	120%	21,954,274	7.76%	203	8.02%	108,149.13	4.51%	227.34
120%	125%	57,246,854	20.25%	510	20.15%	112,248.73	4.16%	228.94
125%	>	2,609,582	0.92%	24	0.95%	108,732.59	4.61%	230.23
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		282,761,049	100.00%	2,531	100.00%	111,719.10	4.38%	227.27

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	11,996,626	4.24%	61	4.11%	196,665.99	4.28%	227.02
Utrecht	17,007,876	6.01%	84	5.66%	202,475.91	4.33%	226.08
Zeeland	4,157,495	1.47%	27	1.82%	153,981.30	4.73%	231.16
Zuid-Holland	57,770,613	20.43%	309	20.84%	186,959.91	4.19%	227.44
Flevoland	10,463,390	3.70%	53	3.57%	197,422.45	4.09%	229.20
Friesland	11,757,662	4.16%	70	4.72%	167,966.60	4.28%	230.54
Gelderland	34,177,725	12.09%	172	11.60%	198,707.71	4.58%	226.14
Groningen	12,482,516	4.41%	73	4.92%	170,993.38	4.47%	226.17
Limburg	19,226,795	6.80%	108	7.28%	178,025.88	4.30%	224.89
Noord-Brabant	44,145,349	15.61%	221	14.90%	199,752.71	4.58%	227.19
Noord-Holland	44,159,986	15.62%	219	14.77%	201,643.77	4.38%	227.57
Overijssel	15,414,915	5.45%	86	5.80%	179,243.19	4.44%	228.99
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	282,761,049	100.00%	1,483	100.00%	190,668.27	4.38%	227.27

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	247,873,037	87.66%	1,267	85.43%	195,637.76	4.41%	226.76
Shop/House	1,124,498	0.40%	5	0.34%	224,899.50	4.53%	234.22
Condominium	30,991,039	10.96%	201	13.55%	154,184.27	4.11%	230.55
Farm House	1,498,245	0.53%	4	0.27%	374,561.31	4.44%	235.45
Condominium with garage	883,275	0.31%	5	0.34%	176,654.94	4.01%	226.03
Private Shop	390,955	0.14%	1	0.07%	390,954.66	5.85%	241.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	282,761,049	100.00%	1,483	100.00%	190,668.27	4.38%	227.27

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	12	0.81%	14,076.10	4.72%	216.47
25,000	50,000	0.32%	23	1.55%	39,541.65	4.26%	227.79
50,000	75,000	1.15%	52	3.51%	62,344.23	4.47%	225.41
75,000	100,000	2.72%	84	5.66%	91,701.98	4.32%	225.30
100,000	125,000	5.41%	134	9.04%	114,250.58	4.42%	227.47
125,000	150,000	9.66%	196	13.22%	139,413.73	4.35%	229.56
150,000	175,000	12.57%	219	14.77%	162,332.42	4.45%	228.07
175,000	200,000	12.55%	189	12.74%	187,825.98	4.24%	226.68
200,000	225,000	11.51%	153	10.32%	212,690.13	4.33%	227.75
225,000	250,000	29,156,476	122	8.23%	238,987.51	4.49%	225.09
250,000	275,000	26,213,556	100	6.74%	262,135.56	4.40%	225.80
275,000	300,000	19,862,394	69	7.02%	287,860.79	4.34%	227.51
300,000	325,000	11,562,740	37	2.49%	312,506.49	4.46%	225.67
325,000	350,000	10,823,551	32	2.16%	338,235.98	4.73%	223.50
350,000	375,000	3,290,617	9	0.61%	365,624.10	3.37%	228.23
375,000	400,000	5,825,079	15	1.01%	388,338.58	4.62%	229.82
400,000	425,000	3,712,993	9	0.61%	412,554.73	3.89%	232.00
425,000	450,000	2,634,123	6	0.40%	439,020.48	4.43%	224.19
450,000	475,000	4,619,340	10	0.67%	461,933.98	4.74%	235.29
475,000	500,000	1,937,520	4	0.27%	484,380.00	4.62%	235.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,081,000	2	0.13%	540,500.00	2.70%	232.52
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	1,781,252	3	0.20%	593,750.55	3.82%	235.99
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	646,000	1	0.07%	646,000.00	5.10%	222.74
650,000	>	1,365,000	2	0.13%	682,500.00	5.00%	221.56
Total	282,761,049	100.00%	1,483	100.00%	190,668.27	4.38%	227.27