

E-MAC Program II - Compartment NL 2007-IV Investor report April 2020

Cashflow analysis for the period

Total interest received	2,381,050	
Interest received on transaction accounts	(11,738)	
Liquidity available	4,900,000	
Reserve account available	2,800,000	
Receivables under hedging arrangements	87,000	
Total funds available		10,156,312
Company management expenses	18,365	
MPT fee	42,506	
Administration fee	4,046	
Third party fees	45,772	
Liquidity Facility fee	2,504	
Payments under hedging arrangements	2,144,217	
Interest on the Notes	144,160	
Shortfall Class D PDL Repayment	54,741	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,456,312
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	34,808,094
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	38,527,212

* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above item q.

Collateral

Starting principal balance	213,406,657	
Further Advances purchase	-	
Total Principal redemptions and repayments	(6,462,662)	
Prepayment from last quarter	-	
Losses for the period	(54,741)	
Ending principal balance		206,889,253
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		206,889,253
Redemptions reserved for purchase Further Advances on April 2020		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		206,889,253

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	54,741	54,741	-
Total	-	54,741	54,741	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.02%	11.41%	9.21%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,116	203,803,217	98.51%
31 - 60 days	7	1,459,015	0.71%
61 - 90 days	1	110,527	0.05%
91 - 120 days	2	419,372	0.20%
120+ days	5	1,097,121	0.53%
In repossession	-	-	0.00%
Total	1,131	206,889,253	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	26,856	54,741	29,036	7,231,384

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	1131		
Number of loanparts	1904		
Loan size borrower	182,926	1,342	660,000
Loan part size	108,660	1,342	591,252
Coupon	4.24%	0.30%	6.60%
Remaining maturity (months)	201	3	249
Remaining interest period (months)	88	1	227
Original interest period (months)	184	1	360
Seasoning (months)	122.6	2.0	182.0
Loan to Original Foreclosure Value (2)	94.1%	0.1%	129.0%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	10,172	0.00%	1	0.05%	10,172.00	4.85%	11.00
01-Jan-2020 - 31-Dec-2020	220,641	0.11%	4	0.21%	55,160.34	4.21%	4.75
01-Jan-2022 - 31-Dec-2022	272,670	0.13%	12	0.63%	22,722.50	5.14%	28.33
01-Jan-2023 - 31-Dec-2023	168,409	0.08%	4	0.21%	42,102.14	4.08%	41.17
01-Jan-2024 - 31-Dec-2024	73,081	0.04%	1	0.05%	73,080.98	5.20%	55.00
01-Jan-2025 - 31-Dec-2025	339,362	0.16%	7	0.37%	48,480.27	3.91%	64.36
01-Jan-2026 - 31-Dec-2026	340,677	0.16%	7	0.37%	48,668.11	4.03%	76.56
01-Jan-2027 - 31-Dec-2027	1,998,453	0.97%	28	1.47%	71,373.32	4.60%	87.76
01-Jan-2028 - 31-Dec-2028	1,458,056	0.70%	23	1.21%	63,393.75	4.25%	99.67
01-Jan-2029 - 31-Dec-2029	1,102,213	0.53%	15	0.79%	73,480.85	4.16%	111.11
01-Jan-2030 - 31-Dec-2030	1,211,532	0.59%	16	0.84%	75,720.77	4.47%	123.52
01-Jan-2031 - 31-Dec-2031	2,919,039	1.41%	34	1.79%	85,854.09	4.57%	135.65
01-Jan-2032 - 31-Dec-2032	3,867,281	1.87%	42	2.21%	92,078.12	4.81%	147.69
01-Jan-2033 - 31-Dec-2033	2,107,110	1.02%	23	1.21%	91,613.46	4.52%	159.45
01-Jan-2034 - 31-Dec-2034	1,057,103	0.51%	15	0.79%	70,473.51	4.01%	171.87
01-Jan-2035 - 31-Dec-2035	2,006,735	0.97%	27	1.42%	74,323.50	4.27%	182.60
01-Jan-2036 - 31-Dec-2036	2,065,162	1.00%	17	0.89%	121,480.12	3.70%	194.89
01-Jan-2037 - 31-Dec-2037	180,550,694	87.27%	1,557	81.78%	115,960.63	4.21%	208.05
01-Jan-2038 - 31-Dec-2038	4,714,491	2.28%	54	2.84%	87,305.38	4.42%	213.48
01-Jan-2039 - 31-Dec-2039	211,784	0.10%	13	0.68%	16,291.08	4.03%	228.17
01-Jan-2040 - 31-Dec-2040	169,334	0.08%	3	0.16%	56,444.72	5.10%	242.66
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.05%	25,255.00	2.30%	249.00
Total	206,889,253	100.00%	1,904	100.00%	108,660.32	4.24%	200.98

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		3,907,486	1.89%	50	2.63%	78,149.71	4.21%	190.20
< 50%	50%	11,997,149	5.80%	175	9.19%	68,555.14	4.52%	201.76
50%	55%	3,109,142	1.50%	29	1.52%	107,211.80	4.56%	193.97
55%	60%	6,660,197	3.22%	54	2.84%	123,336.98	4.52%	205.91
60%	65%	6,178,945	2.99%	52	2.73%	118,825.87	4.46%	203.97
65%	70%	8,935,767	4.32%	72	3.78%	124,107.88	4.47%	200.43
70%	75%	11,233,067	5.43%	85	4.46%	132,153.73	4.39%	201.26
75%	80%	9,161,825	4.43%	80	4.20%	114,522.81	4.01%	203.46
80%	85%	15,215,392	7.35%	111	5.83%	137,075.61	3.99%	201.72
85%	90%	13,900,992	6.72%	109	5.72%	127,532.04	4.49%	202.50
90%	95%	14,907,187	7.21%	99	5.20%	150,577.64	3.94%	204.09
95%	100%	10,210,871	4.94%	105	5.51%	97,246.39	4.17%	192.19
100%	105%	7,245,957	3.50%	74	3.89%	97,918.33	4.67%	201.71
105%	110%	11,928,856	5.77%	134	7.04%	89,021.31	4.31%	199.11
110%	115%	16,557,945	8.00%	172	9.03%	96,267.12	4.31%	198.67
115%	120%	13,029,365	6.30%	124	6.51%	105,075.52	4.28%	198.96
120%	125%	40,639,491	19.64%	360	18.91%	112,887.48	3.98%	202.53
125%	>	2,069,619	1.00%	19	1.00%	108,927.29	4.62%	206.65
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		206,889,253	100.00%	1,904	100.00%	108,660.32	4.24%	200.98

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,504,639	4.11%	45	3.98%	188,991.99	4.31%	199.48
Utrecht	12,658,206	6.12%	67	5.92%	188,928.46	4.16%	200.13
Zeeland	2,908,451	1.41%	18	1.59%	161,580.60	4.54%	205.06
Zuid-Holland	42,711,022	20.64%	237	20.95%	180,215.28	4.05%	202.20
Flevoland	7,907,688	3.82%	43	3.80%	183,899.71	3.94%	202.09
Friesland	9,159,802	4.43%	58	5.13%	157,927.62	4.16%	202.54
Gelderland	24,005,233	11.60%	122	10.79%	196,764.21	4.43%	200.04
Groningen	9,872,105	4.77%	59	5.22%	167,323.81	4.27%	199.37
Limburg	15,848,926	7.66%	93	8.22%	170,418.56	4.10%	196.74
Noord-Brabant	30,680,909	14.83%	161	14.24%	190,564.65	4.50%	201.92
Noord-Holland	31,049,104	15.01%	162	14.32%	191,661.13	4.21%	201.26
Overijssel	11,583,168	5.60%	66	5.84%	175,502.55	4.29%	201.34
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	206,889,253	100.00%	1,131	100.00%	182,925.95	4.24%	200.98

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	182,126,144	88.03%	974	86.12%	186,987.83	4.27%	200.42
Shop/House	1,123,893	0.54%	5	0.44%	224,778.60	4.44%	207.22
Condominium	22,199,442	10.73%	145	12.82%	153,099.60	4.02%	204.84
Farm House	590,000	0.29%	2	0.18%	295,000.00	3.06%	208.36
Condominium with garage	849,775	0.41%	5	0.44%	169,954.94	4.04%	207.19
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	206,889,253	100.00%	1,131	100.00%	182,925.95	4.24%	200.98

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.10%	14	1.24%	14,299.73	4.44%	197.34
25,000	50,000	0.77%	38	3.36%	41,840.53	4.51%	202.14
50,000	75,000	1.31%	42	3.71%	64,368.60	4.44%	198.80
75,000	100,000	5.76%	62	5.48%	92,852.53	4.09%	196.40
100,000	125,000	12.49%	109	9.64%	114,604.41	4.38%	201.05
125,000	150,000	10.27%	153	13.53%	138,841.47	4.26%	203.52
150,000	175,000	27.39%	169	14.94%	162,127.59	4.26%	203.55
175,000	200,000	23.39%	125	11.05%	187,193.56	4.09%	199.36
200,000	225,000	25.47%	120	10.61%	212,286.92	4.18%	200.83
225,000	250,000	23.11%	97	8.58%	238,257.82	4.41%	199.80
250,000	275,000	18.04%	69	6.10%	261,461.33	4.21%	200.55
275,000	300,000	14.69%	51	4.51%	288,129.92	4.28%	199.59
300,000	325,000	8.46%	27	2.39%	313,366.35	4.33%	200.52
325,000	350,000	6.11%	18	1.59%	339,598.58	4.40%	198.35
350,000	375,000	1.49%	4	0.35%	372,500.00	2.19%	195.11
375,000	400,000	3.09%	8	0.71%	386,256.91	4.59%	199.51
400,000	425,000	2.90%	7	0.62%	415,077.22	3.59%	204.31
425,000	450,000	3.52%	8	0.71%	440,764.08	4.04%	199.92
450,000	475,000	2.32%	5	0.44%	465,371.05	5.04%	207.79
475,000	500,000	4.90%	1	0.09%	490,000.00	3.20%	207.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	541,000	1	0.09%	541,000.00	2.55%	208.00
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	1,181,252	2	0.18%	590,625.82	3.20%	210.00
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	660,000	1	0.09%	660,000.00	5.05%	195.91
Total	206,889,253	100.00%	1,131	100.00%	182,925.95	4.24%	200.98