

**E-MAC Program II - Compartment NL 2007-IV Investor report April 2019**

**Cashflow analysis for the period**

Total interest received	2,804,457	
Interest received on transaction accounts	(477)	
Liquidity available	4,900,000	
Reserve account available	2,800,000	
Receivables under hedging arrangements	-	
Total funds available		10,503,981
Company management expenses	24,515	
MPT fee	48,651	
Administration fee	4,619	
Third party fees	30,214	
Liquidity Facility fee	2,450	
Payments under hedging arrangements	2,470,267	
Interest on the Notes	209,544	
Shortfall Class D PDL Repayment	13,721	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,803,981
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	35,122,275
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	38,841,394

\* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above item q.

**Collateral**

Starting principal balance	246,359,812	
Further Advances purchase	-	
Total Principal redemptions and repayments	(6,917,462)	
Prepayment from last quarter	-	
Losses for the period	(13,721)	
Ending principal balance		239,428,629
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		239,428,629
Redemptions reserved for purchase Further Advances on April 2019		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		239,428,629

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	13,721	13,721	-
Total	-	13,721	13,721	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	11.12%	10.57%	8.62%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,269	236,999,477	98.99%
31 - 60 days	5	1,008,788	0.42%
61 - 90 days	-	-	0.00%
91 - 120 days	1	285,000	0.12%
120+ days	6	1,135,364	0.47%
In repossession	-	-	0.00%
Total	1,281	239,428,629	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	38,700	13,721	25,839	7,320,919

**Characteristics**

Number of borrowers	1281		
Number of loanparts	2172		
	(weighted) average	Minimum	Maximum
Loan size borrower	186,908	219	660,000
Loan part size	110,234	219	591,252
Coupon	4.28%	0.28%	6.60%
Remaining maturity (months)	213	1	338
Remaining interest period (months)	96	1	239
Original interest period (months)	183	1	360
Seasoning (months)	111.8	3.0	170.0
Loan to Original Foreclosure Value (2)	94.7%	0.1%	130.1%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	8,250,014	3.45%	157	7.23%	52,547.86	4.43%	205.71
Hybride (switch)	879,590	0.37%	14	0.64%	62,827.87	4.97%	179.09
Interest Only	190,285,417	79.47%	1,489	68.55%	127,794.10	4.26%	217.39
Investment	2,767,723	1.16%	39	1.80%	70,967.25	4.24%	197.63
Life	22,778,732	9.51%	275	12.66%	82,831.75	4.24%	187.81
Linear	61,119	0.03%	1	0.05%	61,118.55	5.30%	221.00
Savings	6,033,858	2.52%	89	4.10%	67,796.16	4.89%	205.90
STAR Aflossingsvrij	2,890,405	1.21%	35	1.61%	82,583.01	4.13%	220.17
Universal Life	5,481,772	2.29%	73	3.36%	75,092.77	4.15%	175.67
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>2,172</b>	<b>100.00%</b>	<b>110,234.18</b>	<b>4.28%</b>	<b>212.59</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	8,462,671	3.53%	48	2.21%	176,305.65	1.71%	218.00
12	5,525,773	2.31%	49	2.26%	112,770.88	2.65%	218.57
24	-	0.00%	-	0.00%	-	0.00%	-
36	8,886,145	3.71%	65	2.99%	136,709.92	3.01%	213.37
48	-	0.00%	-	0.00%	-	0.00%	-
60	14,512,663	6.06%	136	6.26%	106,710.76	3.46%	215.86
72	4,075,467	1.70%	32	1.47%	127,358.34	3.44%	216.89
84	2,796,189	1.17%	30	1.38%	93,206.31	3.60%	194.57
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	61,275,792	25.59%	562	25.87%	109,031.66	3.48%	216.12
132	-	0.00%	-	0.00%	-	0.00%	-
144	70,302	0.03%	4	0.18%	17,575.57	4.98%	4.98
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	29,466,298	12.31%	291	13.40%	101,258.75	5.04%	209.27
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	65,116,485	27.20%	609	28.04%	106,923.62	5.05%	207.89
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	6,699,071	2.80%	61	2.81%	109,820.84	5.07%	206.99
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	32,541,773	13.59%	285	13.12%	114,181.66	5.23%	216.90
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>2,172</b>	<b>100.00%</b>	<b>110,234.18</b>	<b>4.28%</b>	<b>212.59</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	12,215,754	5.10%	90	4.14%	135,730.60	1.71%	215.48
2.50%	2.75%	4,654,315	1.94%	48	2.21%	95,964.89	2.66%	208.80
2.75%	3.00%	16,781,416	7.01%	159	7.32%	105,543.49	2.91%	217.49
3.00%	3.25%	22,882,058	9.56%	237	10.91%	96,548.77	3.17%	212.88
3.25%	3.50%	13,633,544	5.69%	110	5.06%	123,941.31	3.38%	218.53
3.50%	3.75%	11,336,031	4.73%	96	4.42%	118,083.66	3.66%	215.51
3.75%	4.00%	14,589,714	6.09%	112	5.16%	130,265.30	3.86%	216.80
4.00%	4.25%	6,378,162	2.66%	48	2.21%	132,878.38	4.20%	213.40
4.25%	4.50%	2,727,091	1.14%	28	1.29%	97,396.10	4.41%	197.03
4.50%	4.75%	7,031,917	2.94%	62	2.85%	113,418.02	4.71%	213.04
4.75%	5.00%	49,074,545	20.50%	468	21.55%	104,860.14	4.92%	206.45
5.00%	5.25%	49,953,836	20.86%	441	20.30%	113,274.00	5.14%	212.13
5.25%	5.50%	17,831,642	7.45%	176	8.10%	101,316.15	5.40%	213.15
5.50%	5.75%	7,621,212	3.18%	66	3.04%	115,472.90	5.62%	218.07
5.75%	6.00%	1,648,725	0.69%	14	0.64%	117,766.05	5.88%	222.15
6.00%	6.25%	142,237	0.06%	4	0.18%	35,559.26	6.20%	224.09
6.25%	6.50%	916,049	0.38%	11	0.51%	83,277.15	6.32%	220.84
6.50%	6.75%	10,383	0.00%	2	0.09%	5,191.69	6.60%	219.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>2,172</b>	<b>100.00%</b>	<b>110,234.18</b>	<b>4.28%</b>	<b>212.59</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	8,709,671	3.64%	50	2.30%	174,193.42	1.67%	218.08
<	1-1-2020	7,117,013	2.97%	64	2.95%	111,203.32	3.52%	202.52
1-1-2020	1-1-2021	8,285,467	3.46%	68	3.13%	121,845.11	3.41%	205.77
1-1-2021	1-1-2022	2,917,011	1.22%	25	1.15%	116,680.46	3.22%	205.49
1-1-2022	1-1-2023	39,043,236	16.31%	377	17.36%	103,562.96	4.61%	210.92
1-1-2023	1-1-2024	5,207,335	2.12%	45	2.07%	112,718.54	3.15%	217.25
1-1-2024	1-1-2025	2,405,405	1.00%	29	1.34%	82,945.01	3.69%	177.70
1-1-2025	1-1-2026	1,522,702	0.64%	17	0.78%	89,570.73	4.16%	177.64
1-1-2026	1-1-2027	3,158,131	1.32%	31	1.43%	101,875.19	3.84%	195.25
1-1-2027	1-1-2028	117,899,682	49.24%	1,066	49.08%	110,600.08	4.33%	212.20
1-1-2028	1-1-2029	3,732,159	1.56%	53	2.44%	70,418.10	3.63%	207.56
1-1-2029	1-1-2030	103,000	0.04%	2	0.09%	51,500.00	3.41%	218.00
1-1-2030	1-1-2031	164,435	0.07%	2	0.09%	82,217.41	5.45%	134.00
1-1-2031	1-1-2032	146,800	0.06%	2	0.09%	73,400.00	5.45%	151.00
1-1-2032	1-1-2033	6,733,825	2.81%	60	2.76%	112,232.09	5.08%	205.28
1-1-2033	1-1-2034	236,839	0.10%	1	0.05%	236,838.93	5.35%	172.00
1-1-2034	1-1-2035	49,518	0.02%	1	0.05%	49,518.37	5.15%	185.00
1-1-2035	1-1-2036	49,093	0.02%	1	0.05%	49,093.30	4.15%	217.00
1-1-2036	1-1-2037	153,385	0.06%	2	0.09%	76,692.72	5.05%	207.00
1-1-2037	1-1-2038	31,425,820	13.13%	272	12.52%	115,536.10	5.20%	218.42
1-1-2038	1-1-2039	482,000	0.20%	3	0.14%	160,666.67	5.83%	228.33
1-1-2039	1-1-2040	21,000	0.01%	1	0.05%	21,000.00	6.45%	239.00
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	1-1-2049	-	0.00%	-	0.00%	-	0.00%	-
1-1-2049	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>2,172</b>	<b>100.00%</b>	<b>110,234.18</b>	<b>4.28%</b>	<b>212.59</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	113,974	0.05%	6	0.28%	18,995.71	4.37%	4.34
01-Jan-2020 - 31-Dec-2020	222,550	0.09%	4	0.18%	55,637.41	4.20%	16.75
01-Jan-2022 - 31-Dec-2022	439,254	0.18%	16	0.74%	27,453.36	5.03%	40.00
01-Jan-2023 - 31-Dec-2023	177,904	0.07%	4	0.18%	44,447.96	4.11%	53.12
01-Jan-2024 - 31-Dec-2024	67,720	0.03%	2	0.09%	33,860.04	5.16%	63.90
01-Jan-2025 - 31-Dec-2025	386,074	0.16%	8	0.37%	48,259.20	4.04%	76.78
01-Jan-2026 - 31-Dec-2026	431,840	0.18%	9	0.41%	47,982.24	4.12%	87.85
01-Jan-2027 - 31-Dec-2027	2,326,145	0.97%	31	1.43%	75,036.95	4.66%	99.74
01-Jan-2028 - 31-Dec-2028	2,208,594	0.92%	31	1.43%	71,244.95	4.45%	111.82
01-Jan-2029 - 31-Dec-2029	1,394,252	0.58%	20	0.92%	69,712.59	4.17%	123.25
01-Jan-2030 - 31-Dec-2030	1,664,505	0.70%	21	0.97%	79,262.12	4.51%	135.28
01-Jan-2031 - 31-Dec-2031	3,046,284	1.27%	36	1.66%	84,619.00	4.57%	147.64
01-Jan-2032 - 31-Dec-2032	4,394,242	1.84%	47	2.16%	93,494.51	4.83%	159.76
01-Jan-2033 - 31-Dec-2033	2,214,034	0.92%	24	1.10%	92,251.43	4.55%	171.50
01-Jan-2034 - 31-Dec-2034	1,385,704	0.58%	17	0.78%	81,512.00	4.13%	183.38
01-Jan-2035 - 31-Dec-2035	2,671,762	1.12%	33	1.52%	80,962.48	3.98%	194.81
01-Jan-2036 - 31-Dec-2036	2,596,655	1.08%	22	1.01%	118,029.78	3.80%	206.90
01-Jan-2037 - 31-Dec-2037	206,888,763	86.41%	1,757	80.89%	117,751.15	4.26%	220.05
01-Jan-2038 - 31-Dec-2038	6,283,448	2.62%	66	3.04%	95,203.76	4.28%	225.47
01-Jan-2039 - 31-Dec-2039	218,309	0.09%	13	0.60%	16,793.00	4.14%	240.35
01-Jan-2040 - 31-Dec-2040	169,868	0.07%	3	0.14%	56,622.54	5.10%	254.67
01-Jan-2041 - 31-Dec-2041	25,255	0.01%	1	0.05%	25,255.00	2.78%	261.00
01-Jan-2047 - 31-Dec-2047	101,494	0.04%	1	0.05%	101,493.84	3.90%	338.00
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>2,172</b>	<b>100.00%</b>	<b>110,234.18</b>	<b>4.28%</b>	<b>212.59</b>

**Loanpart to Foreclosure Value**

From	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		5,272,184	2.20%	64	2.95%	82,377.88	4.16%	201.89
<	50%	12,398,306	5.18%	183	8.43%	67,750.31	4.61%	213.52
50%	55%	3,832,832	1.60%	35	1.61%	109,509.49	4.66%	206.47
55%	60%	6,835,339	2.85%	57	2.62%	119,918.24	4.33%	213.72
60%	65%	7,206,862	3.01%	58	2.67%	124,256.25	4.46%	216.36
65%	70%	8,409,872	3.51%	64	2.95%	131,404.25	4.45%	212.32
70%	75%	15,280,353	6.38%	119	5.48%	128,406.33	4.39%	215.23
75%	80%	10,356,586	4.33%	87	4.01%	119,041.22	4.15%	212.66
80%	85%	16,934,494	7.07%	120	5.52%	141,120.78	3.91%	215.20
85%	90%	16,670,685	6.96%	131	6.03%	127,257.14	4.52%	212.75
90%	95%	17,229,215	7.20%	114	5.25%	151,133.47	4.11%	215.93
95%	100%	12,551,518	5.24%	124	5.71%	101,221.92	4.17%	204.80
100%	105%	7,049,844	2.94%	74	3.41%	95,268.17	4.67%	207.64
105%	110%	14,246,838	5.95%	154	7.09%	92,511.94	4.40%	211.96
110%	115%	20,601,859	8.60%	207	9.53%	99,525.89	4.36%	210.22
115%	120%	15,728,496	6.57%	149	6.86%	105,560.38	4.32%	213.41
120%	125%	46,561,222	19.45%	412	18.97%	113,012.67	4.06%	213.50
125%	>	2,262,121	0.94%	20	0.92%	113,106.07	4.68%	224.06
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>239,428,629</b>	<b>100.00%</b>	<b>2,172</b>	<b>100.00%</b>	<b>110,234.18</b>	<b>4.28%</b>	<b>212.59</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	10,329,870	4.31%	52	4.06%	198,651.34	4.23%	211.49
Utrecht	14,611,516	6.10%	74	5.78%	197,452.93	4.24%	212.51
Zeeland	3,294,576	1.38%	21	1.64%	156,884.56	4.61%	217.11
Zuid-Holland	48,560,856	20.28%	265	20.69%	183,247.76	4.09%	212.87
Flevoland	8,944,443	3.74%	47	3.67%	190,307.30	4.01%	213.38
Friesland	10,114,414	4.22%	63	4.92%	160,546.25	4.14%	215.12
Gelderland	29,983,817	12.52%	153	11.94%	195,972.66	4.51%	211.63
Groningen	11,566,847	4.83%	68	5.31%	170,100.69	4.35%	211.27
Limburg	16,433,156	6.86%	95	7.42%	172,980.59	4.14%	209.03
Noord-Brabant	35,382,731	14.78%	181	14.13%	195,484.70	4.48%	213.25
Noord-Holland	36,783,332	15.36%	187	14.60%	196,702.31	4.25%	213.03
Overijssel	13,423,271	5.61%	75	5.85%	178,976.95	4.34%	213.70
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>1,281</b>	<b>100.00%</b>	<b>186,907.59</b>	<b>4.28%</b>	<b>212.59</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	211,021,270	88.14%	1,102	86.03%	191,489.36	4.31%	212.05
Shop/House	1,124,491	0.47%	5	0.39%	224,898.30	4.53%	219.22
Condominium	25,418,639	10.62%	166	12.96%	153,124.33	4.03%	216.46
Farm House	590,000	0.25%	2	0.16%	295,000.00	3.06%	220.36
Condominium with garage	883,275	0.37%	5	0.39%	176,654.94	4.01%	211.03
Private Shop	390,955	0.16%	1	0.08%	390,954.66	2.60%	226.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>1,281</b>	<b>100.00%</b>	<b>186,907.59</b>	<b>4.28%</b>	<b>212.59</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.10%	15	1.17%	15,543.69	4.66%	216.76
25,000	50,000	0.47%	28	2.19%	40,301.33	4.25%	212.87
50,000	75,000	1.25%	47	3.67%	63,561.57	4.57%	208.60
75,000	100,000	2.69%	71	5.54%	90,781.70	4.18%	207.97
100,000	125,000	5.43%	114	8.90%	114,121.78	4.30%	215.12
125,000	150,000	10.16%	175	13.66%	138,987.92	4.29%	215.00
150,000	175,000	12.66%	187	14.60%	162,063.66	4.32%	214.30
175,000	200,000	12.69%	162	12.65%	187,504.96	4.15%	211.17
200,000	225,000	11.93%	134	10.46%	213,077.92	4.22%	212.91
225,000	250,000	10.89%	109	8.51%	239,258.19	4.44%	211.01
250,000	275,000	9.08%	83	6.48%	261,860.24	4.31%	211.64
275,000	300,000	6.50%	54	4.22%	288,027.10	4.31%	212.30
300,000	325,000	3.65%	28	2.19%	312,529.56	4.39%	212.01
325,000	350,000	3.39%	24	1.87%	338,152.59	4.57%	206.17
350,000	375,000	1.22%	8	0.62%	366,445.13	3.60%	211.92
375,000	400,000	1.95%	12	0.94%	389,351.42	3.98%	213.59
400,000	425,000	1.21%	7	0.55%	415,077.22	3.60%	216.31
425,000	450,000	1.29%	7	0.55%	440,502.26	4.50%	209.36
450,000	475,000	1.16%	6	0.47%	463,520.42	4.41%	219.82
475,000	500,000	0.81%	4	0.31%	484,380.00	4.62%	220.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.45%	2	0.16%	540,500.00	2.70%	217.52
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.74%	3	0.23%	593,750.55	3.82%	220.99
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.28%	1	0.08%	660,000.00	5.05%	207.91
<b>Total</b>	<b>239,428,629</b>	<b>100.00%</b>	<b>1,281</b>	<b>100.00%</b>	<b>186,907.59</b>	<b>4.28%</b>	<b>212.59</b>