

Cashflow analysis for the period

Total interest received	5,416,014	
Interest received on transaction accounts	(707)	
Liquidity available	6,127,845	
Reserve account available	2,475,492	
Receivables under hedging arrangements	-	
Total funds available		14,018,644
Company management expenses	13,576	
MPT fee	80,693	
Administration fee	7,660	
Third party fees	63,943	
Liquidity Facility fee	3,098	
Payments under hedging arrangements	4,571,672	
Interest on the Notes	492,923	
Shortfall Class D PDL Repayment	229,480	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		5,463,044
Available after distribution of funds		8,555,599
Undrawn Liquidity Facility	6,127,845	
Reserve account	2,427,754	
Available liquidity		8,555,599
Net cashflow		- *

* Reference is made to the notice dated 30 September 2014:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above Item q.

Collateral

Starting principal balance	408,522,998	
Further Advances purchase	-	
Total Principal redemptions and repayments	(12,929,383)	
Prepayment from last quarter	-	
Losses for the period	(229,480)	
Ending principal balance		395,364,135
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		395,364,135
Redemptions reserved for purchase Further Advances on April 2016		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		395,364,135

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	229,480	229,480	-
Total	-	229,480	229,480	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.86%	12.13%	6.42%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,972	385,627,111	97.54%
31 - 60 days	13	2,780,154	0.70%
61 - 90 days	7	1,445,217	0.37%
91 - 120 days	3	626,490	0.16%
120+ days	22	4,885,162	1.24%
In repossession	-	-	0.00%
Total	2,017	395,364,135	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	338,854	229,480	50,798	5,773,666

Characteristics

	2017		
Number of borrowers	2017		
Number of loanparts	3463		
	(weighted) average	Minimum	Maximum
Loan size borrower	196,016	11,541	975,000
Loan part size	114,168	126	975,000
Coupon	5.06%	0.65%	7.00%
Remaining maturity (months)	248	16	334
Remaining interest period (months)	89	1	276
Original interest period (months)	185	1	360
Seasoning (months)	98.3	1.0	165.0
Loan to Original Foreclosure Value	98.4%	0.1%	142.0%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	105,000	0.03%	1	0.03%	105,000.00	6.16%	92.00
01-Jan-2010 - 31-Dec-2010	93,250	0.02%	1	0.03%	93,250.00	6.16%	69.00
01-Jan-2014 - 31-Dec-2014	10,172	0.00%	1	0.03%	10,172.00	4.85%	19.00
01-Jan-2015 - 31-Dec-2015	29,917	0.01%	2	0.06%	14,958.55	4.73%	12.90
01-Jan-2016 - 31-Dec-2016	41,178	0.01%	1	0.03%	41,178.00	4.85%	4.00
01-Jan-2017 - 31-Dec-2017	80,321	0.02%	6	0.17%	13,386.91	5.03%	14.70
01-Jan-2018 - 31-Dec-2018	141,471	0.04%	3	0.09%	47,157.00	4.89%	27.81
01-Jan-2019 - 31-Dec-2019	306,388	0.08%	8	0.23%	38,298.54	4.89%	40.21
01-Jan-2020 - 31-Dec-2020	237,952	0.06%	5	0.14%	47,590.50	5.05%	52.55
01-Jan-2021 - 31-Dec-2021	30,285	0.01%	1	0.03%	30,285.00	5.05%	65.00
01-Jan-2022 - 31-Dec-2022	1,181,562	0.30%	22	0.64%	53,707.35	5.33%	76.48
01-Jan-2023 - 31-Dec-2023	328,722	0.08%	6	0.17%	54,787.05	5.25%	87.56
01-Jan-2024 - 31-Dec-2024	315,083	0.08%	7	0.20%	45,011.89	4.96%	99.62
01-Jan-2025 - 31-Dec-2025	769,403	0.19%	13	0.38%	59,184.86	5.12%	112.63
01-Jan-2026 - 31-Dec-2026	786,127	0.20%	13	0.38%	60,471.32	4.89%	122.28
01-Jan-2027 - 31-Dec-2027	2,997,178	0.76%	37	1.07%	81,004.80	4.93%	135.66
01-Jan-2028 - 31-Dec-2028	2,946,493	0.75%	40	1.16%	73,662.32	4.89%	147.78
01-Jan-2029 - 31-Dec-2029	2,521,682	0.64%	35	1.01%	72,048.04	5.03%	159.11
01-Jan-2030 - 31-Dec-2030	2,420,526	0.61%	31	0.90%	78,081.49	4.82%	171.33
01-Jan-2031 - 31-Dec-2031	4,648,506	1.18%	56	1.62%	83,009.03	4.96%	183.73
01-Jan-2032 - 31-Dec-2032	8,095,894	2.05%	91	2.63%	88,965.87	4.96%	195.48
01-Jan-2033 - 31-Dec-2033	3,630,152	0.92%	42	1.21%	86,432.18	5.01%	207.47
01-Jan-2034 - 31-Dec-2034	2,915,168	0.74%	33	0.95%	88,338.42	4.64%	220.29
01-Jan-2035 - 31-Dec-2035	4,911,595	1.24%	57	1.65%	86,168.34	4.72%	231.19
01-Jan-2036 - 31-Dec-2036	4,454,563	1.13%	44	1.27%	101,240.06	4.65%	242.72
01-Jan-2037 - 31-Dec-2037	341,151,448	86.29%	2,770	79.99%	123,159.37	5.07%	256.09
01-Jan-2038 - 31-Dec-2038	9,480,231	2.40%	105	3.03%	90,287.91	5.43%	261.54
01-Jan-2039 - 31-Dec-2039	376,150	0.10%	20	0.58%	18,807.50	5.76%	276.31
01-Jan-2040 - 31-Dec-2040	215,719	0.05%	5	0.14%	43,143.83	5.27%	290.01
01-Jan-2041 - 31-Dec-2041	49,505	0.01%	3	0.09%	16,501.67	4.72%	297.00
01-Jan-2042 - 31-Dec-2042	50,308	0.01%	3	0.09%	16,769.35	5.09%	309.56
01-Jan-2044 - 31-Dec-2044	42,186	0.01%	1	0.03%	42,185.78	4.90%	334.00
Total	395,364,135	100.00%	3,463	100.00%	114,168.10	5.06%	248.15

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		10,933,364	2.77%	135	3.90%	80,987.88	4.55%	234.42
<	50%	18,700,823	4.73%	237	6.84%	78,906.43	4.95%	250.80
50%	55%	6,039,473	1.53%	55	1.59%	109,808.60	4.98%	246.90
55%	60%	10,541,960	2.67%	100	2.89%	105,419.60	5.01%	247.38
60%	65%	8,803,525	2.23%	74	2.14%	118,966.56	5.03%	249.18
65%	70%	12,911,854	3.27%	102	2.95%	126,586.81	4.97%	247.90
70%	75%	19,294,209	4.88%	144	4.16%	133,987.56	5.00%	249.55
75%	80%	13,628,622	3.45%	111	3.21%	122,780.38	4.83%	251.26
80%	85%	28,719,412	7.26%	192	5.54%	149,580.27	5.11%	252.93
85%	90%	25,966,862	6.57%	181	5.23%	143,463.32	5.07%	249.43
90%	95%	30,274,690	7.66%	213	6.15%	142,134.69	5.37%	248.38
95%	100%	23,616,047	5.97%	231	6.67%	102,233.97	4.94%	239.62
100%	105%	9,809,617	2.48%	88	2.54%	111,472.93	5.18%	247.72
105%	110%	18,154,024	4.59%	174	5.02%	104,333.47	5.12%	243.71
110%	115%	29,202,743	7.39%	269	7.77%	108,560.38	5.08%	249.46
115%	120%	41,232,553	10.43%	387	11.18%	106,544.06	5.15%	248.58
120%	125%	84,233,600	21.31%	739	21.34%	113,983.22	5.05%	249.78
125%	>	3,300,756	0.83%	31	0.90%	106,475.99	5.26%	234.92
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		395,364,135	100.00%	3,463	100.00%	114,168.10	5.06%	248.15

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	17,021,202	4.31%	99	4.91%	171,931.33	5.25%	248.04
Zeeland	6,328,967	1.60%	40	1.98%	158,224.17	5.13%	250.51
Noord-Brabant	60,128,231	15.21%	292	14.48%	205,918.60	5.08%	248.20
Limburg	26,993,797	6.83%	141	6.99%	191,445.37	4.96%	243.21
Friesland	13,541,767	3.43%	80	3.97%	169,272.09	5.06%	251.43
Drenthe	14,080,250	3.56%	73	3.62%	192,880.14	4.97%	248.80
Overijssel	23,380,291	5.91%	125	6.20%	187,042.33	5.05%	250.30
Gelderland	45,883,432	11.61%	224	11.11%	204,836.75	5.11%	246.84
Flevoland	13,030,685	3.30%	66	3.27%	197,434.62	5.05%	248.74
Utrecht	26,812,667	6.78%	131	6.49%	204,676.85	5.05%	246.63
Noord-Holland	65,772,057	16.64%	317	15.72%	207,482.83	5.10%	249.26
Zuid-Holland	82,390,790	20.84%	429	21.27%	192,053.12	5.01%	248.56
Total	395,364,135	100.00%	2,017	100.00%	196,015.93	5.06%	248.15

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,394,500	0.35%	6	0.30%	232,416.67	5.22%	255.18
Farm house	1,808,001	0.46%	5	0.25%	361,600.12	5.27%	256.54
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,593,141	0.40%	8	0.40%	199,142.57	4.69%	241.86
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	46,648,719	11.80%	294	14.58%	158,669.11	5.17%	252.48
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	343,528,820	86.89%	1,703	84.43%	201,719.80	5.04%	247.50
Private Shop	390,955	0.10%	1	0.05%	390,954.66	5.85%	262.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	395,364,135	100.00%	2,017	100.00%	196,015.93	5.06%	248.15

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.03%	8	0.40%	16,704.85	5.06%	256.15
25,000	50,000	0.03%	26	1.29%	41,176.23	5.01%	248.87
50,000	75,000	0.02%	60	2.97%	67,275.35	5.07%	249.91
75,000	100,000	0.03%	108	5.35%	90,257.40	4.92%	247.00
100,000	125,000	0.03%	169	8.38%	115,103.34	5.12%	247.85
125,000	150,000	0.04%	264	13.09%	138,923.74	5.12%	249.79
150,000	175,000	0.04%	292	14.48%	162,855.22	5.19%	249.42
175,000	200,000	0.05%	265	13.14%	188,390.83	5.07%	248.59
200,000	225,000	0.06%	215	10.66%	212,886.04	4.97%	248.28
225,000	250,000	0.06%	180	8.92%	238,968.59	5.07%	246.71
250,000	275,000	0.07%	128	6.35%	261,822.09	5.03%	247.67
275,000	300,000	0.08%	105	5.21%	287,684.24	5.13%	246.20
300,000	325,000	0.08%	59	2.93%	312,447.86	5.04%	246.60
325,000	350,000	0.09%	46	2.28%	339,674.54	5.00%	246.57
350,000	375,000	0.10%	23	1.14%	365,828.87	4.79%	249.42
375,000	400,000	0.10%	15	0.74%	391,254.43	5.46%	251.29
400,000	425,000	0.11%	17	0.84%	412,729.99	4.56%	239.07
425,000	450,000	0.11%	10	0.50%	441,514.91	4.87%	249.74
450,000	475,000	0.12%	9	0.45%	463,693.52	5.30%	256.32
475,000	500,000	0.13%	7	0.35%	484,209.43	5.10%	256.43
500,000	525,000	0.13%	1	0.05%	506,451.00	4.85%	235.51
525,000	550,000	0.14%	2	0.10%	540,500.00	5.18%	253.45
550,000	575,000	0.15%	1	0.05%	573,750.00	5.35%	254.00
575,000	600,000	0.15%	3	0.15%	593,750.55	3.94%	256.99
600,000	625,000	0.16%	-	0.00%	-	0.00%	-
625,000	650,000	0.16%	1	0.05%	646,000.00	5.10%	243.74
650,000	>	0.59%	3	0.15%	780,000.00	5.00%	248.16
Total	395,364,135	100.00%	2,017	100.00%	196,015.93	5.06%	248.15