

**Cashflow analysis for the period**

Total interest received	2,139,463	
Interest received on transaction accounts	(9,283)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	48,000	
Total funds available		6,303,180
Company management expenses	3,462	
MPT fee	36,986	
Administration fee	3,603	
Third party fees	53,175	
Liquidity Facility fee	1,265	
Payments under hedging arrangements	2,039,398	
Interest on the Notes	3,818	
Shortfall Class D PDL Repayment	36,472	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,178,180
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

\* Reference is made to the notice dated 28 May 2015:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Ledger of retained amounts**

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017	-
July 2017	-
October 2017	-
January 2018	-
April 2018	-
July 2018	-
October 2018	-
January 2019	-
April 2019	-
July 2019	-
October 2019	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	17,561,505.02

**Collateral**

Starting principal balance	192,164,801
Further Advances bought in July 2019	-
Principal redemptions and repayments this Quarter	(6,277,755)
Losses for the period	(36,472)
Ending principal balance	185,850,573
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	185,850,573
Redemptions reserved for purchase Further Advances on October 2019	-
Total balance Notes E-MAC NL 2007-III in EUR	185,850,573

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	36,472	36,472	-
Total	-	36,472	36,472	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	13.36%	12.22%	8.35%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,016	183,172,591	98.56%
31 - 60 days	6	1,208,108	0.65%
61 - 90 days	2	629,711	0.34%
91 - 120 days	-	-	0.00%
120+ days	3	840,164	0.45%
In repossession	-	-	0.00%
Total	1,027	185,850,573	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	24,362	36,472	20,269	3,896,284

**Characteristics**

Number of borrowers	1027		
Number of loanparts	1949		
	(weighted) average	Minimum	Maximum
Loan size borrower	180,965	4,818	593,475
Loan part size	95,357	1,178	550,000
Coupon	4.17%	0.35%	6.85%
Remaining maturity (months)	202	7	259
Remaining interest period (months)	85	1	240
Original interest period (months)	189	1	360
Seasoning (months)	120.4	1.0	180
Loan to Original Foreclosure Value (2)	91.9%	0.1%	145.0%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	8,965,828	4.82%	149	7.64%	60,173.33	4.10%	192.05
Hybride (switch)	817,320	0.44%	8	0.41%	102,164.97	4.56%	208.09
Interest Only	141,750,622	76.27%	1,360	69.78%	104,228.40	4.20%	207.63
Investment	2,721,018	1.46%	30	1.54%	90,700.60	4.44%	197.44
Life	21,420,724	11.53%	255	13.08%	84,002.84	3.96%	174.29
Linear	190,658	0.10%	3	0.15%	63,552.71	3.74%	197.08
Savings	2,886,339	1.55%	51	2.62%	56,594.87	4.83%	193.46
STAR Aflossingsvrij	829,356	0.45%	10	0.51%	82,935.62	4.99%	211.89
Universal Life	6,268,708	3.37%	83	4.26%	75,526.61	3.70%	175.01
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,949</b>	<b>100.00%</b>	<b>95,356.89</b>	<b>4.17%</b>	<b>201.58</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	4,113,558	2.21%	41	2.10%	100,330.68	1.36%	210.55
12	3,752,903	2.02%	33	1.69%	113,724.33	2.73%	198.45
24	258,944	0.14%	4	0.21%	64,735.98	1.82%	197.00
36	6,442,901	3.47%	49	2.51%	131,487.77	3.04%	202.16
48	-	0.00%	-	0.00%	-	0.00%	-
60	9,971,761	5.37%	93	4.77%	107,223.23	3.41%	201.74
72	2,515,664	1.35%	32	1.64%	78,614.49	3.18%	205.05
84	1,431,689	0.77%	21	1.08%	68,175.69	3.44%	184.52
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	39,333,754	21.16%	441	22.63%	89,192.19	3.31%	203.44
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	25,017,157	13.46%	251	12.88%	99,669.95	4.80%	202.30
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	71,905,433	38.69%	773	39.66%	93,021.26	4.70%	199.77
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	3,658,861	1.97%	42	2.15%	87,115.74	4.89%	180.18
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	17,447,948	9.39%	169	8.67%	103,242.30	4.94%	207.52
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,949</b>	<b>100.00%</b>	<b>95,356.89</b>	<b>4.17%</b>	<b>201.58</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	8,363,838	4.50%	101	5.18%	82,610.28	1.73%	198.07
2.50%	2.75%	6,301,613	3.39%	75	3.85%	84,021.50	2.69%	196.58
2.75%	3.00%	14,479,175	7.79%	170	8.72%	85,171.62	2.88%	195.29
3.00%	3.25%	16,578,695	8.92%	182	9.34%	91,091.73	3.18%	204.37
3.25%	3.50%	7,899,295	4.25%	75	3.85%	105,323.93	3.39%	207.41
3.50%	3.75%	7,352,575	3.96%	63	3.23%	116,707.53	3.67%	206.58
3.75%	4.00%	9,805,428	5.28%	103	5.28%	95,198.33	3.91%	193.78
4.00%	4.25%	10,369,831	5.58%	116	5.95%	89,395.10	4.19%	192.42
4.25%	4.50%	4,800,336	2.58%	73	3.75%	65,758.03	4.41%	201.08
4.50%	4.75%	26,832,751	14.44%	263	13.49%	102,025.67	4.70%	204.53
4.75%	5.00%	49,945,138	26.87%	496	25.45%	100,695.84	4.89%	201.00
5.00%	5.25%	17,222,611	9.27%	164	8.41%	105,015.92	5.12%	206.30
5.25%	5.50%	3,073,147	1.65%	30	1.54%	102,438.23	5.40%	211.81
5.50%	5.75%	1,134,316	0.61%	14	0.72%	81,022.54	5.57%	210.45
5.75%	6.00%	660,434	0.36%	6	0.31%	110,072.32	5.89%	212.08
6.00%	6.25%	784,866	0.42%	13	0.67%	60,374.32	6.16%	216.43
6.25%	6.50%	217,525	0.12%	4	0.21%	54,381.25	6.31%	219.21
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	29,000	0.02%	1	0.05%	29,000.00	6.85%	241.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,949</b>	<b>100.00%</b>	<b>95,356.89</b>	<b>4.17%</b>	<b>201.58</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	4,126,058	2.22%	42	2.15%	98,239.47	1.34%	210.44
<	1/1/2020	131,395	0.07%	2	0.10%	65,697.73	2.41%	2.50
1/1/2020	1/1/2021	10,527,901	5.66%	91	4.67%	115,691.22	3.16%	196.09
1/1/2021	1/1/2022	2,812,392	1.51%	34	1.74%	82,717.42	3.73%	194.51
1/1/2022	1/1/2023	30,640,126	16.59%	290	14.88%	106,345.26	4.49%	202.15
1/1/2023	1/1/2024	1,757,062	0.95%	23	1.18%	76,393.99	3.35%	190.85
1/1/2024	1/1/2025	2,517,985	1.35%	40	2.05%	62,949.62	3.30%	180.48
1/1/2025	1/1/2026	6,013,964	3.24%	81	4.16%	74,246.47	3.80%	179.18
1/1/2026	1/1/2027	11,438,323	6.15%	168	8.62%	68,085.26	4.00%	188.79
1/1/2027	1/1/2028	86,965,925	46.79%	849	43.56%	102,433.36	4.31%	205.21
1/1/2028	1/1/2029	2,750,148	1.48%	40	2.05%	68,753.70	3.19%	202.21
1/1/2029	1/1/2030	1,636,526	0.88%	20	1.03%	81,826.28	3.21%	176.50
1/1/2030	1/1/2031	284,698	0.15%	5	0.26%	56,939.60	4.37%	164.22
1/1/2031	1/1/2032	334,062	0.18%	5	0.26%	66,812.46	4.28%	150.12
1/1/2032	1/1/2033	3,336,389	1.80%	37	1.90%	90,172.68	4.86%	187.25
1/1/2033	1/1/2034	304,500	0.16%	3	0.15%	101,500.00	4.17%	189.03
1/1/2034	1/1/2035	465,673	0.25%	8	0.41%	58,209.17	3.48%	185.50
1/1/2035	1/1/2036	2,417,237	1.30%	41	2.10%	58,957.01	3.11%	190.76
1/1/2036	1/1/2037	798,861	0.43%	16	0.82%	49,828.83	4.13%	199.28
1/1/2037	1/1/2038	16,321,470	8.78%	150	7.70%	108,809.80	4.94%	210.40
1/1/2038	1/1/2039	40,878	0.02%	3	0.15%	13,625.90	5.68%	223.00
1/1/2039	1/1/2040	29,000	0.02%	1	0.05%	29,000.00	6.85%	241.00
1/1/2040	1/1/2041	-	0.00%	-	0.00%	-	0.00%	-
1/1/2041	1/1/2042	-	0.00%	-	0.00%	-	0.00%	-
1/1/2042	1/1/2043	-	0.00%	-	0.00%	-	0.00%	-
1/1/2043	1/1/2044	-	0.00%	-	0.00%	-	0.00%	-
1/1/2044	1/1/2045	-	0.00%	-	0.00%	-	0.00%	-
1/1/2045	1/1/2046	-	0.00%	-	0.00%	-	0.00%	-
1/1/2046	1/1/2047	-	0.00%	-	0.00%	-	0.00%	-
1/1/2047	1/1/2048	-	0.00%	-	0.00%	-	0.00%	-
1/1/2048	1/1/2049	-	0.00%	-	0.00%	-	0.00%	-
1/1/2049	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,949</b>	<b>100.00%</b>	<b>95,356.89</b>	<b>4.17%</b>	<b>201.58</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	131,395	0.07%	2	0.10%	65,697.73	2.46%	2.32)
01-Jan-2020 - 31-Dec-2020	32,409	0.02%	1	0.05%	32,408.90	2.95%	7.00
01-Jan-2021 - 31-Dec-2021	225,189	0.12%	4	0.21%	56,297.23	4.02%	21.35
01-Jan-2022 - 31-Dec-2022	293,600	0.16%	9	0.46%	32,622.21	4.36%	32.30
01-Jan-2023 - 31-Dec-2023	123,960	0.07%	4	0.21%	30,990.09	4.76%	43.60
01-Jan-2024 - 31-Dec-2024	410,051	0.22%	7	0.36%	58,578.75	4.10%	55.64
01-Jan-2025 - 31-Dec-2025	387,680	0.21%	7	0.36%	55,382.86	3.73%	68.95
01-Jan-2026 - 31-Dec-2026	729,637	0.39%	13	0.67%	56,125.95	3.87%	80.13
01-Jan-2027 - 31-Dec-2027	1,086,842	0.58%	19	0.97%	57,202.23	4.29%	91.57
01-Jan-2028 - 31-Dec-2028	805,722	0.43%	12	0.62%	67,143.54	3.67%	104.84
01-Jan-2029 - 31-Dec-2029	1,462,229	0.79%	21	1.08%	69,629.95	4.39%	114.90
01-Jan-2030 - 31-Dec-2030	1,426,640	0.77%	19	0.97%	75,086.33	3.96%	128.34
01-Jan-2031 - 31-Dec-2031	2,902,853	1.56%	33	1.69%	87,965.24	4.11%	139.40
01-Jan-2032 - 31-Dec-2032	4,442,979	2.39%	56	2.87%	79,338.91	4.15%	151.46
01-Jan-2033 - 31-Dec-2033	2,485,426	1.34%	26	1.33%	95,593.29	4.31%	163.74
01-Jan-2034 - 31-Dec-2034	2,581,678	1.39%	32	1.64%	80,677.44	3.94%	177.47
01-Jan-2035 - 31-Dec-2035	9,056,058	4.87%	127	6.52%	71,307.55	3.42%	188.84
01-Jan-2036 - 31-Dec-2036	9,446,770	5.08%	159	8.16%	59,413.65	3.93%	199.22
01-Jan-2037 - 31-Dec-2037	146,744,878	78.96%	1,358	69.66%	108,059.56	4.24%	211.36
01-Jan-2038 - 31-Dec-2038	605,528	0.33%	23	1.18%	26,327.32	3.17%	225.55
01-Jan-2039 - 31-Dec-2039	229,851	0.12%	10	0.51%	22,985.10	3.92%	235.92
01-Jan-2040 - 31-Dec-2040	189,195	0.10%	4	0.21%	47,298.86	4.88%	244.73
01-Jan-2041 - 31-Dec-2041	50,000	0.03%	3	0.15%	16,666.67	5.90%	257.50
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,949</b>	<b>100.00%</b>	<b>95,356.89</b>	<b>4.17%</b>	<b>201.58</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		25,202,701	13.56%	325	16.68%	77,546.77	3.67%	184.46
<	50%	12,592,891	6.78%	173	8.88%	72,791.28	4.41%	206.60
50%	55%	3,431,318	1.85%	39	2.00%	87,982.52	4.25%	205.93
55%	60%	4,858,490	2.61%	46	2.36%	105,619.35	4.18%	204.73
60%	65%	5,116,949	2.75%	50	2.57%	102,338.98	4.03%	209.65
65%	70%	6,042,736	3.25%	65	3.34%	92,965.16	4.31%	201.53
70%	75%	10,320,980	5.55%	88	4.52%	117,283.87	4.24%	206.90
75%	80%	6,960,555	3.75%	77	3.95%	90,396.82	4.26%	192.35
80%	85%	11,049,516	5.95%	84	4.31%	131,541.86	4.11%	205.65
85%	90%	12,434,856	6.69%	113	5.80%	110,042.98	4.52%	205.14
90%	95%	13,507,972	7.27%	101	5.18%	133,742.30	4.23%	206.64
95%	100%	9,747,916	5.25%	108	5.54%	90,258.48	4.30%	201.82
100%	105%	3,764,881	2.03%	47	2.41%	80,103.85	4.38%	199.77
105%	110%	7,489,366	4.03%	86	4.41%	87,085.66	4.12%	204.05
110%	115%	11,627,490	6.26%	126	6.46%	92,281.66	4.51%	204.71
115%	120%	12,568,156	6.76%	126	6.46%	99,747.27	4.26%	203.47
120%	125%	27,804,013	14.96%	273	14.01%	101,846.20	4.03%	203.86
125%	>	1,329,786	0.72%	22	1.13%	60,444.82	4.09%	209.73
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>185,850,573</b>	<b>100.00%</b>	<b>1,949</b>	<b>100.00%</b>	<b>95,356.89</b>	<b>4.17%</b>	<b>201.58</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	7,473,445	4.02%	44	4.28%	169,851.02	4.05%	201.97
Utrecht	12,447,189	6.70%	62	6.04%	200,761.12	4.13%	206.55
Zeeland	4,458,835	2.40%	27	2.63%	165,142.04	4.14%	191.04
Zuid-Holland	35,360,534	19.03%	195	18.99%	181,336.07	4.14%	202.32
Flevoland	8,121,913	4.37%	40	3.89%	203,047.83	4.23%	206.38
Friesland	7,546,869	4.06%	46	4.48%	164,062.38	4.09%	206.83
Gelderland	23,395,352	12.50%	120	11.68%	194,961.27	4.28%	202.14
Groningen	9,193,393	4.95%	60	5.84%	153,223.21	3.98%	198.94
Limburg	13,810,455	7.43%	86	8.37%	160,586.69	4.12%	197.67
Noord-Brabant	26,468,347	14.24%	142	13.83%	186,396.81	4.29%	198.86
Noord-Holland	26,179,830	14.09%	143	13.92%	183,075.74	4.15%	201.49
Overijssel	11,394,410	6.13%	62	6.04%	183,780.81	4.14%	203.04
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,027</b>	<b>100.00%</b>	<b>180,964.53</b>	<b>4.17%</b>	<b>201.58</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	168,039,325	90.42%	901	87.73%	186,503.14	4.20%	200.99
Shop/House	265,492	0.14%	3	0.29%	88,497.42	4.77%	210.36
Condominium	16,229,161	8.73%	114	11.10%	142,361.06	3.89%	207.24
Farm House	389,000	0.21%	2	0.19%	194,500.00	3.74%	212.72
Condominium with garage	927,595	0.50%	7	0.68%	132,513.55	2.89%	201.97
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,027</b>	<b>100.00%</b>	<b>180,964.53</b>	<b>4.17%</b>	<b>201.58</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	63,914	5	0.49%	12,782.83	4.28%	211.70
25,000	50,000	937,833	23	2.24%	40,775.35	4.45%	204.86
50,000	75,000	2,452,136	37	3.60%	66,273.95	3.95%	188.66
75,000	100,000	6,919,892	77	7.50%	89,868.73	4.21%	203.95
100,000	125,000	13,076,880	115	11.20%	113,712.00	4.16%	202.80
125,000	150,000	19,697,397	142	13.83%	138,714.07	4.24%	202.95
150,000	175,000	25,357,575	155	15.09%	163,597.26	4.01%	200.56
175,000	200,000	25,097,024	134	13.05%	187,291.23	4.06%	204.65
200,000	225,000	19,949,780	94	9.15%	212,231.71	4.11%	200.78
225,000	250,000	15,725,637	66	6.43%	238,267.23	4.08%	198.76
250,000	275,000	16,617,801	63	6.13%	263,774.62	4.17%	197.61
275,000	300,000	10,678,136	37	3.60%	288,598.28	4.39%	199.93
300,000	325,000	6,193,612	20	1.95%	309,680.58	4.36%	200.69
325,000	350,000	6,732,237	20	1.95%	336,611.87	4.49%	207.35
350,000	375,000	2,867,422	8	0.78%	358,427.70	4.68%	196.29
375,000	400,000	4,310,169	11	1.07%	391,833.56	4.20%	206.96
400,000	425,000	3,328,645	8	0.78%	416,080.58	4.85%	205.37
425,000	450,000	2,181,623	5	0.49%	436,324.58	4.32%	203.20
450,000	475,000	450,230	1	0.10%	450,230.28	3.10%	216.01
475,000	500,000	982,905	2	0.19%	491,452.63	3.94%	199.36
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,636,250	3	0.29%	545,416.67	3.32%	198.14
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	593,475	1	0.10%	593,474.57	4.70%	210.00
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>185,850,573</b>	<b>100.00%</b>	<b>1,027</b>	<b>100.00%</b>	<b>180,964.53</b>	<b>4.17%</b>	<b>201.58</b>