

**Cashflow analysis for the period**

Total interest received	2,057,764	
Interest received on transaction accounts	(7,733)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		6,175,031
Company management expenses	2,220	
MPT fee	32,315	
Administration fee	3,148	
Third party fees	37,584	
Liquidity Facility fee	12,623	
Payments under hedging arrangements	1,951,825	
Interest on the Notes	10,015	
Shortfall Class D PDL Repayment	301	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,050,031
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

**\* Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Ledger of retained amounts**

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,929
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
January 2020 - April 2020	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	17,996,172.02

**Collateral**

Starting principal balance	169,803,772
Further Advances bought in April 2020	
Principal redemptions and repayments this Quarter	(6,270,738)
Losses for the period	(301)
Ending principal balance	163,532,733
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	163,532,733
Redemptions reserved for purchase Further Advances on July 2020	-
Total balance Notes E-MAC NL 2007-III in EUR	163,532,733

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	301	301	-
Total	-	301	301	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	16.03%	13.67%	8.78%

Delinquency table	Number of loans	Balance	Percentage of total
Current	907	160,163,443	97.94%
31 - 60 days	5	1,029,597	0.63%
61 - 90 days	1	400,000	0.24%
91 - 120 days	2	757,500	0.46%
120+ days	6	1,182,194	0.72%
In repossession	-	-	0.00%
Total	921	163,532,733	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	552	301	14,122	3,857,057

**Characteristics**

Number of borrowers	921		
Number of loanparts	1719		
	(weighted) average	Minimum	Maximum
Loan size borrower	177,560	4,818	593,268
Loan part size	95,132	1,052	550,000
Coupon	4.13%	0.24%	6.85%
Remaining maturity (months)	193	16	250
Remaining interest period (months)	79	1	231
Original interest period (months)	188	1	360
Seasoning (months)	127.7	3.0	189.0
Loan to Original Foreclosure Value (1)	92.1%	2.3%	145.0%

\* Calculation includes Bridge loans



**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	48,628	0.03%	1	0.06%	48,628.00	4.90%	16.00
01-Jan-2022 - 31-Dec-2022	200,848	0.12%	8	0.47%	25,106.02	4.12%	23.87
01-Jan-2023 - 31-Dec-2023	123,960	0.08%	4	0.23%	30,990.09	4.76%	34.60
01-Jan-2024 - 31-Dec-2024	331,039	0.20%	6	0.35%	55,173.10	3.97%	46.71
01-Jan-2025 - 31-Dec-2025	319,383	0.20%	6	0.35%	53,230.44	3.88%	59.51
01-Jan-2026 - 31-Dec-2026	529,841	0.32%	10	0.58%	52,984.10	3.90%	71.21
01-Jan-2027 - 31-Dec-2027	859,424	0.53%	16	0.93%	53,713.99	4.59%	82.32
01-Jan-2028 - 31-Dec-2028	647,210	0.40%	9	0.52%	71,912.18	3.59%	96.06
01-Jan-2029 - 31-Dec-2029	1,128,601	0.69%	16	0.93%	70,537.55	4.48%	105.96
01-Jan-2030 - 31-Dec-2030	1,316,705	0.81%	17	0.99%	77,453.26	3.90%	119.17
01-Jan-2031 - 31-Dec-2031	2,655,374	1.62%	30	1.75%	88,512.48	4.12%	130.30
01-Jan-2032 - 31-Dec-2032	4,368,974	2.67%	55	3.20%	79,435.89	4.16%	142.43
01-Jan-2033 - 31-Dec-2033	2,132,183	1.30%	23	1.34%	92,703.61	4.33%	154.65
01-Jan-2034 - 31-Dec-2034	2,278,037	1.39%	30	1.75%	75,934.57	3.84%	168.83
01-Jan-2035 - 31-Dec-2035	7,732,573	4.73%	110	6.40%	70,296.12	3.30%	179.74
01-Jan-2036 - 31-Dec-2036	8,144,786	4.98%	137	7.97%	59,450.99	3.93%	190.33
01-Jan-2037 - 31-Dec-2037	129,990,421	79.49%	1,208	70.27%	107,607.96	4.19%	202.37
01-Jan-2038 - 31-Dec-2038	295,700	0.18%	18	1.05%	16,427.78	4.03%	215.57
01-Jan-2039 - 31-Dec-2039	219,851	0.13%	9	0.52%	24,427.89	3.97%	226.82
01-Jan-2040 - 31-Dec-2040	164,195	0.10%	3	0.17%	54,731.82	4.69%	235.69
01-Jan-2041 - 31-Dec-2041	45,000	0.03%	3	0.17%	15,000.00	5.95%	248.67
<b>Total</b>	<b>163,532,733</b>	<b>100.00%</b>	<b>1,719</b>	<b>100.00%</b>	<b>95,132.48</b>	<b>4.13%</b>	<b>193.13</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		21,937,729	13.41%	280	16.29%	78,349.03	3.66%	175.11
<	50%	10,768,311	6.58%	160	9.31%	67,301.95	4.40%	198.96
50%	55%	3,189,671	1.95%	36	2.09%	88,601.98	4.21%	200.11
55%	60%	5,415,835	3.31%	50	2.91%	108,316.71	4.20%	193.01
60%	65%	4,318,556	2.64%	45	2.62%	95,967.91	3.97%	200.58
65%	70%	5,215,400	3.19%	56	3.26%	93,132.14	4.16%	191.40
70%	75%	9,127,719	5.58%	85	4.94%	107,384.93	4.33%	197.07
75%	80%	5,604,563	3.43%	59	3.43%	94,992.59	4.24%	191.56
80%	85%	10,914,316	6.67%	86	5.00%	126,910.65	4.20%	196.56
85%	90%	10,905,393	6.67%	99	5.76%	110,155.49	4.47%	196.68
90%	95%	12,070,067	7.38%	89	5.18%	135,618.73	4.00%	197.90
95%	100%	7,287,946	4.46%	83	4.83%	87,806.57	4.33%	196.46
100%	105%	3,681,268	2.25%	42	2.44%	87,649.24	4.35%	190.96
105%	110%	6,452,482	3.95%	70	4.07%	92,178.32	4.16%	194.81
110%	115%	10,785,993	6.60%	117	6.81%	92,187.98	4.34%	195.08
115%	120%	10,403,459	6.36%	108	6.28%	96,328.33	4.19%	193.38
120%	125%	24,136,737	14.76%	233	13.55%	103,591.14	3.96%	195.89
125%	>	1,317,286	0.81%	21	1.22%	62,727.91	4.08%	200.85
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>163,532,733</b>	<b>100.00%</b>	<b>1,719</b>	<b>100.00%</b>	<b>95,132.48</b>	<b>4.13%</b>	<b>193.13</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	6,135,595	3.75%	37	4.02%	165,826.88	3.97%	191.29
Utrecht	9,868,326	6.03%	52	5.65%	189,775.51	4.15%	198.09
Zeeiland	3,552,663	2.17%	23	2.50%	154,463.63	4.09%	186.02
Zuid-Holland	30,275,187	18.51%	171	18.57%	177,047.88	4.06%	193.57
Flevoland	7,521,698	4.60%	37	4.02%	203,289.14	4.16%	197.38
Friesland	7,144,555	4.37%	43	4.67%	166,152.44	4.06%	192.61
Gelderland	21,026,523	12.86%	112	12.16%	187,736.81	4.25%	192.81
Groningen	8,352,286	5.11%	55	5.97%	151,859.74	3.90%	190.76
Limburg	12,743,779	7.79%	79	8.58%	161,313.66	4.08%	189.92
Noord-Brabant	24,005,206	14.68%	132	14.33%	181,857.62	4.30%	191.02
Noord-Holland	22,995,911	14.06%	126	13.68%	182,507.23	4.07%	193.65
Overijssel	9,911,003	6.06%	54	5.86%	183,537.10	4.12%	194.87
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>163,532,733</b>	<b>100.00%</b>	<b>921</b>	<b>100.00%</b>	<b>177,559.97</b>	<b>4.13%</b>	<b>193.13</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	148,258,789	90.66%	811	88.06%	182,809.85	4.16%	192.46
Shoo/House	264,227	0.16%	3	0.33%	88,075.53	4.77%	201.36
Condominium	13,979,081	8.55%	100	10.86%	139,790.81	3.83%	199.33
Farm House	389,000	0.24%	2	0.22%	194,500.00	3.72%	203.72
Condominium with garage	641,637	0.39%	5	0.54%	128,327.33	2.95%	203.27
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>163,532,733</b>	<b>100.00%</b>	<b>921</b>	<b>100.00%</b>	<b>177,559.97</b>	<b>4.13%</b>	<b>193.13</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	76,069	5	0.54%	15,213.88	3.85%	202.59
25,000	50,000	957,092	26	2.82%	36,811.23	4.43%	194.11
50,000	75,000	2,147,657	33	3.58%	65,080.51	4.01%	184.58
75,000	100,000	6,782,227	75	8.14%	90,429.69	4.14%	197.57
100,000	125,000	10,925,434	96	10.42%	113,806.60	4.18%	195.62
125,000	150,000	18,293,842	132	14.33%	138,589.72	4.22%	193.14
150,000	175,000	24,389,087	149	16.18%	163,685.15	3.95%	192.72
175,000	200,000	22,073,505	118	12.81%	187,063.60	4.02%	195.53
200,000	225,000	16,505,539	78	8.47%	211,609.47	4.01%	190.52
225,000	250,000	14,308,116	60	6.51%	238,468.60	4.07%	188.53
250,000	275,000	13,983,149	53	5.75%	263,833.00	4.11%	193.63
275,000	300,000	8,331,642	29	3.15%	287,297.99	4.36%	190.98
300,000	325,000	5,623,054	18	1.95%	312,391.89	4.42%	194.93
325,000	350,000	6,073,127	18	1.95%	337,395.92	4.48%	193.72
350,000	375,000	2,537,906	7	0.76%	362,557.95	4.63%	192.81
375,000	400,000	3,135,399	8	0.87%	391,924.86	3.90%	197.12
400,000	425,000	2,489,284	6	0.65%	414,880.68	4.95%	200.07
425,000	450,000	2,175,413	5	0.54%	435,082.60	4.32%	194.18
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	495,675	1	0.11%	495,675.03	2.95%	180.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,636,250	3	0.33%	545,416.67	3.28%	189.14
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	593,268	1	0.11%	593,268.20	4.70%	201.00
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>163,532,733</b>	<b>100.00%</b>	<b>921</b>	<b>100.00%</b>	<b>177,559.97</b>	<b>4.13%</b>	<b>193.13</b>