

Cashflow analysis for the period

Total interest received	2,716,299	
Interest received on transaction accounts	(10,131)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		6,831,168
Company management expenses	-	
MPT fee	44,094	
Administration fee	4,302	
Third party fees	45,201	
Liquidity Facility fee	1,251	
Payments under hedging arrangements	2,578,619	
Interest on the Notes	5,518	
Shortfall Class D PDL Repayment	27,184	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,706,168
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

* Reference is made to the notice dated 28 May 2015:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017	-
July 2017	-
October 2017	-
January 2018	-
April 2018	-
July 2018	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	17,869,311.45

Collateral

Starting principal balance	229,436,307
Further Advances bought in April 2018	-
Principal redemptions and repayments this Quarter	(8,804,051)
Losses for the period	(27,184)
Ending principal balance	220,605,072
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	220,605,072
Redemptions reserved for purchase Further Advances on July 2018	-
Total balance Notes E-MAC NL 2007-III in EUR	220,605,072

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	27,184	27,184	-
Total	-	27,184	27,184	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.05%	14.29%	7.84%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,191	218,507,278	99.05%
31 - 60 days	4	939,497	0.43%
61 - 90 days	2	329,822	0.15%
91 - 120 days	-	-	0.00%
120+ days	4	828,475	0.38%
In repossession	-	-	0.00%
Total	1,201	220,605,072	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	60,616	27,184	34,916	3,960,261

Characteristics

Number of borrowers	1201		
Number of loanparts	2295		
	(weighted) average	Minimum	Maximum
Loan size borrower	183,684	7,023	593,802
Loan part size	96,124	1,695	550,000
Coupon	4.24%	0.38%	6.85%
Remaining maturity (months)	216	2	274
Remaining interest period (months)	96	1	255
Original interest period (months)	188	1	360
Seasoning (months)	109.3	1.0	165
Loan to Original Foreclosure Value (2)	92.9%	5.3%	145.0%

* Calculation includes Bridge loans

Redemption Type

Table with 10 columns: Redemption Type, Value, As % of total, no. parts, As % of total, Average Loan parts, WAC, WAM. Rows include Annuity, Bridge Loan, Hybrid (switch), Interest Only, Investment, Life, Linear, Savings, STAR Aflossingsvrij, Universal Life, Total.

Interest Term

Table with 10 columns: Interest Term, Value, As % of total, no. parts, As % of total, Average Loan parts, WAC, WAM. Rows list interest terms from 1 to 360 months, including Total.

Mortgage Coupons

Table with 10 columns: from, until, Value, As % of total, no. parts, As % of total, Average Loan parts, WAC, WAM. Rows list mortgage coupon rates from 2.50% to 7.50%, including Unknown and Total.

Interest Reset Date

Table with 10 columns: from, until, Value, As % of total, no. parts, As % of total, Average Loan parts, WAC, WAM. Rows list interest reset dates from floating to > 1-1-2048, including Total.

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	11,000	0.00%	1	0.04%	11,000.00	5.99%	120.00
01-Jan-2016 - 31-Dec-2016	10,942	0.00%	1	0.04%	10,942.37	4.15%	19.00
01-Jan-2017 - 31-Dec-2017	4,329	0.00%	1	0.04%	4,328.61	4.75%	15.00
01-Jan-2018 - 31-Dec-2018	64,986	0.03%	2	0.09%	32,492.87	2.35%	3.00
01-Jan-2019 - 31-Dec-2019	394,627	0.18%	5	0.22%	78,925.32	4.33%	8.64
01-Jan-2020 - 31-Dec-2020	202,465	0.09%	3	0.13%	67,488.28	2.95%	23.55
01-Jan-2021 - 31-Dec-2021	262,718	0.12%	5	0.22%	52,543.55	4.09%	35.95
01-Jan-2022 - 31-Dec-2022	383,565	0.17%	11	0.48%	34,869.53	4.51%	47.41
01-Jan-2023 - 31-Dec-2023	185,812	0.08%	5	0.22%	37,162.48	4.07%	58.46
01-Jan-2024 - 31-Dec-2024	415,562	0.19%	7	0.31%	59,365.98	4.11%	70.64
01-Jan-2025 - 31-Dec-2025	425,336	0.19%	8	0.35%	53,166.55	3.77%	84.22
01-Jan-2026 - 31-Dec-2026	747,219	0.34%	13	0.57%	57,478.40	3.89%	95.15
01-Jan-2027 - 31-Dec-2027	1,570,448	0.71%	26	1.13%	60,401.78	4.15%	106.81
01-Jan-2028 - 31-Dec-2028	1,000,801	0.45%	15	0.65%	66,720.07	3.76%	119.92
01-Jan-2029 - 31-Dec-2029	1,810,530	0.82%	25	1.09%	72,421.19	4.50%	130.08
01-Jan-2030 - 31-Dec-2030	1,808,622	0.82%	24	1.05%	75,359.25	4.14%	143.07
01-Jan-2031 - 31-Dec-2031	3,251,168	1.47%	37	1.61%	87,869.41	4.15%	154.56
01-Jan-2032 - 31-Dec-2032	4,813,496	2.18%	59	2.57%	81,584.68	4.21%	166.49
01-Jan-2033 - 31-Dec-2033	2,962,999	1.34%	31	1.35%	95,561.25	4.27%	178.72
01-Jan-2034 - 31-Dec-2034	3,158,213	1.43%	34	1.48%	92,888.63	4.13%	192.62
01-Jan-2035 - 31-Dec-2035	10,874,419	4.93%	149	6.49%	72,982.68	3.46%	204.16
01-Jan-2036 - 31-Dec-2036	11,760,647	5.33%	196	8.54%	60,003.30	4.07%	214.35
01-Jan-2037 - 31-Dec-2037	173,245,818	78.53%	1,591	69.32%	108,891.15	4.31%	226.35
01-Jan-2038 - 31-Dec-2038	699,606	0.32%	26	1.13%	26,907.92	3.92%	240.51
01-Jan-2039 - 31-Dec-2039	301,151	0.14%	13	0.57%	23,165.46	4.79%	250.17
01-Jan-2040 - 31-Dec-2040	189,195	0.09%	4	0.17%	47,298.86	5.51%	259.73
01-Jan-2041 - 31-Dec-2041	50,000	0.02%	3	0.13%	16,666.67	5.90%	272.50
Total	220,605,072	100.00%	2,295	100.00%	96,124.21	4.24%	216.07

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		30,983,027	14.04%	380	16.56%	81,534.28	3.76%	198.97
<	50%	13,453,996	6.10%	177	7.71%	76,011.28	4.50%	221.52
50%	55%	4,784,082	2.17%	54	2.35%	88,594.12	4.34%	221.68
55%	60%	5,200,756	2.36%	53	2.31%	98,127.47	4.11%	220.05
60%	65%	5,371,193	2.43%	48	2.09%	111,899.85	4.02%	222.41
65%	70%	7,465,517	3.38%	81	3.53%	92,166.88	4.37%	215.88
70%	75%	11,834,143	5.36%	100	4.36%	118,341.43	4.41%	220.89
75%	80%	7,348,577	3.33%	78	3.40%	94,212.52	4.26%	212.11
80%	85%	14,070,376	6.38%	103	4.49%	136,605.59	4.25%	216.92
85%	90%	14,920,988	6.76%	143	6.23%	104,342.58	4.48%	216.74
90%	95%	14,091,302	6.39%	102	4.44%	138,150.02	4.31%	223.88
95%	100%	12,230,809	5.54%	130	5.66%	94,083.15	4.42%	217.37
100%	105%	5,311,963	2.41%	71	3.09%	74,816.38	4.26%	211.80
105%	110%	8,164,059	3.70%	94	4.10%	86,851.69	4.39%	213.43
110%	115%	12,899,967	5.85%	142	6.19%	90,844.84	4.38%	220.86
115%	120%	18,086,785	8.20%	185	8.06%	97,766.41	4.36%	219.71
120%	125%	31,953,282	14.48%	322	14.03%	99,233.80	4.14%	219.10
125%	>	2,434,248	1.10%	32	1.39%	76,070.24	4.30%	224.63
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		220,605,072	100.00%	2,295	100.00%	96,124.21	4.24%	216.07

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	9,599,080	4.35%	54	4.50%	177,760.73	4.05%	215.88
Utrecht	14,791,529	6.70%	74	6.16%	199,885.52	4.31%	220.85
Zeeland	4,872,012	2.21%	29	2.41%	168,000.41	4.40%	207.00
Zuid-Holland	43,037,926	19.51%	235	19.57%	183,140.11	4.23%	216.14
Flevoland	9,435,349	4.28%	47	3.91%	200,752.11	4.21%	221.29
Friesland	9,432,312	4.28%	58	4.83%	162,626.07	4.07%	221.77
Gelderland	26,946,853	12.21%	135	11.24%	199,606.32	4.27%	217.07
Groningen	10,591,471	4.80%	66	5.50%	160,476.83	4.15%	214.07
Limburg	16,454,265	7.46%	100	8.33%	164,542.65	4.20%	212.07
Noord-Brabant	30,911,818	14.01%	163	13.57%	189,643.06	4.35%	213.55
Noord-Holland	30,156,213	13.67%	162	13.49%	186,149.47	4.21%	216.50
Overijssel	14,376,245	6.52%	78	6.49%	184,310.83	4.23%	215.75
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	220,605,072	100.00%	1,201	100.00%	183,684.49	4.24%	216.07

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	199,277,602	90.33%	1,051	87.51%	189,607.61	4.27%	215.47
Shop/House	451,442	0.20%	4	0.33%	112,860.41	4.24%	225.62
Condominium	19,508,578	8.84%	137	11.41%	142,398.38	4.00%	221.77
Farm House	389,000	0.18%	2	0.17%	194,500.00	3.74%	227.72
Condominium with garage	978,450	0.44%	7	0.58%	139,778.61	3.17%	216.81
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	220,605,072	100.00%	1,201	100.00%	183,684.49	4.24%	216.07

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	87,530	0.04%	6	0.50%	14,588.32	4.53%	226.62
25,000	50,000	0.33%	18	1.50%	40,070.41	4.30%	225.97
50,000	2,195,760	1.00%	34	2.83%	64,581.18	4.11%	209.14
75,000	9,048,688	4.10%	100	8.33%	90,486.88	4.27%	216.20
100,000	14,144,391	6.41%	124	10.32%	114,067.67	4.31%	217.76
125,000	22,753,973	10.31%	164	13.66%	138,743.74	4.25%	218.79
150,000	29,961,161	13.58%	183	15.24%	163,722.19	4.14%	214.19
175,000	31,151,022	14.12%	166	13.82%	187,656.76	4.12%	218.57
200,000	24,559,828	11.13%	115	9.58%	213,563.73	4.17%	215.00
225,000	17,417,054	7.90%	73	6.08%	238,589.78	4.15%	215.02
250,000	18,662,553	8.46%	71	5.91%	262,852.86	4.28%	214.02
275,000	15,793,354	7.16%	55	4.58%	287,151.89	4.31%	212.14
300,000	7,130,918	3.23%	23	1.92%	310,039.90	4.36%	220.00
325,000	7,772,901	3.52%	23	1.92%	337,952.21	4.54%	214.83
350,000	4,310,010	1.95%	12	1.00%	359,167.47	4.80%	212.90
375,000	4,313,031	1.96%	11	0.92%	392,093.72	4.19%	221.87
400,000	3,727,085	1.69%	9	0.75%	414,120.53	4.88%	218.44
425,000	2,162,991	0.98%	5	0.42%	432,598.12	4.55%	214.13
450,000	470,241	0.21%	1	0.08%	470,240.84	3.21%	230.75
475,000	500,000	0.67%	3	0.25%	494,974.28	4.78%	221.62
500,000	506,340	0.23%	1	0.08%	506,340.48	2.95%	204.00
525,000	1,636,250	0.74%	3	0.25%	545,416.67	3.33%	213.14
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	593,802	0.27%	1	0.08%	593,802.00	4.70%	225.00
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
Total	220,605,072	100.00%	1,201	100.00%	183,684.49	4.24%	216.07