

Startdate interest period: 25-Oct-19
 Enddate interest period: 27-Jan-20
 EURIBOR fixing for this period: -0.40200% (acr/360, MF)
 US LIBOR fixing for this period: 0.00000% (acr/360, MF)
 Target Amortisation Date: 25-Jul-11

Information as at 27th January 2020

Amounts Class A1 in USD
 Amounts Classes A2 - E in EUR

As per 27 January 2020													
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon *	Coupon this quart. calc. period	Princp.Amount Outstanding per 25-Oct-2019	Interest payable on 27-Jan-2020	Actual Interest Payment	Principal (prepayments)	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	US067674H4A6	USD 415,600,000	4,156	3m USLIBOR + 0.075%	0.07500%	USD -	USD -	USD -	USD -	USD -	USD -	USD -	0.0000000000
Class A2	XS0307677640	EUR 205,800,000	2,058	3m EURIB + 0.15%	-0.25200%	EUR 161,857,264.33	EUR -	EUR -	EUR 7,242,142.54	EUR 7,242,142.54	EUR 154,615,121.79	EUR 75,128.82	0.75128824972
Class B	XS0307682210	EUR 13,200,000	132	3m EURIB + 0.15%	-0.25200%	EUR 8,920,827.52	EUR -	EUR -	EUR 399,153.57	EUR 399,153.57	EUR 8,521,673.95	EUR 64,558.14	0.64558136011
Class C	XS0307682723	EUR 19,900,000	99	3m EURIB + 0.32%	-0.08200%	EUR 6,690,620.64	EUR -	EUR -	EUR 299,365.18	EUR 299,365.18	EUR 6,391,255.47	EUR 64,558.14	0.64558136011
Class D	XS0307683291	EUR 12,400,000	124	3m EURIB + 0.50%	0.09800%	EUR 8,381,860.86	EUR 2,145.20	EUR 2,145.20	EUR 375,038.04	EUR 377,183.24	EUR 8,008,622.82	EUR 64,571.16	0.64571151764
Class E	XS0307683531	EUR 1,700,000	17	3m EURIB + 2.25%	1.84800%	EUR 209,752.50	EUR 1,012.18	EUR 1,012.18	EUR -	EUR -	EUR 209,752.50	EUR 12,338.38	0.12338382414
Total USD		USD 415,600,000	4,156			USD -	USD -	USD -	USD -	USD -	USD -	USD -	
Total EUR		EUR 243,000,000	2,430			EUR 186,660,325.85	EUR 3,157.38	EUR 3,157.38	EUR 8,315,699.32	EUR 8,318,856.70	EUR 177,744,626.53		
			6.586										

* Reference is made to the notice dated 28 May 2015:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer. The current floating coupon includes the original margins as they were applicable before the first put date.

Reserve account target level triggers	
If on the immediately succeeding quarterly payment date the rated notes will be redeemed in full, the target will be zero, else up to the Quarterly payment date in July 2010, 0.40% of the aggregate principle amount outstanding on the rated notes on issue date, thereafter the higher of 0.15% of the aggregate principle amount outstanding on the rated notes on issue date and 0.30% of the aggregate principle amount outstanding on the rated notes on the first day of the immediately succeeding Floating Rate Interest Period.	
Delinquent mortgage receivables are the principle amounts outstanding of those loans who are 90 days or more in arrears, or less than 90 days in arrears, but given to the civil-law notary to start foreclosure-procedures. When this amount exceeds 2% of the aggregate principle amount outstanding on the mortgage receivables, the calculation of the target level of the reserve account will change to 1.35% of the aggregate outstanding principle amount of the rated notes at closing date.	
Full redemption	N
Reserve account target level change date	26-07-10
Percentage delinquent mortgage receivables	0.47%

Target amortisation events	
On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.	
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level	
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrears divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.9%	
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date	
4) There may not be any balance on the principle deficiency ledger	
Reserve account level minus Target Level	- Not Broken/Cured
Delinquent Quotient	0.70% Not Broken/Cured
Liquidity facility drawn	- Not Broken/Cured
PdL-balance	- Not Broken/Cured

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrued this period	Interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A1	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -
Class A2	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -
Class B	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -
Class C	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -
Class D	EUR -	EUR -	EUR -	EUR 2,145.20	EUR -	EUR 2,145.20	EUR 2,145.20	EUR -	EUR -
Class E	EUR -	EUR -	EUR -	EUR 1,012.18	EUR -	EUR 1,012.18	EUR 1,012.18	EUR -	EUR -
Total USD	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -
Total EUR	EUR -	EUR -	EUR -	EUR 3,157.38	EUR -	EUR 3,157.38	EUR 3,157.38	EUR -	EUR -

Overview interest settlements due to negative euribor							
Date	Note class A2 - start balance	Interest Accrued this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment
25-Jul-16	(51,511.74)	19.35	(51,492.39)	(51,511.74)	(51,511.74)	-	(51,511.74)
25-Oct-16	(128,811.46)	53.33	(128,758.12)	(128,811.46)	(128,811.46)	-	(128,811.46)
25-Apr-17	(213,959.32)	94.68	(213,864.64)	(213,959.32)	(213,959.32)	-	(213,959.32)
25-Jul-17	(398,945.14)	139.51	(398,805.63)	(398,945.14)	(398,945.14)	-	(398,945.14)
25-Oct-17	(398,945.13)	184.53	(398,760.60)	(398,945.13)	(398,760.60)	-	(398,760.60)
25-Jan-18	(493,963.68)	225.96	(493,737.71)	(493,963.68)	(493,737.71)	-	(493,737.71)
25-Apr-18	(587,870.63)	261.60	(587,609.03)	(587,870.63)	(587,609.03)	-	(587,609.03)
25-Jul-18	(677,605.37)	304.89	(677,300.49)	(677,605.37)	(677,300.49)	-	(677,300.49)
25-Oct-18	(767,214.51)	335.27	(766,879.23)	(767,214.51)	(766,879.23)	-	(766,879.23)
25-Jan-19	(860,845.63)	363.12	(860,482.51)	(860,845.63)	(860,482.51)	-	(860,482.51)
25-Apr-19	(929,818.41)	367.29	(929,451.13)	(929,818.41)	(929,451.13)	-	(929,451.13)
25-Jul-19	(1,030,205.17)	407.08	(1,029,798.11)	(1,030,205.17)	(1,029,798.11)	-	(1,029,798.11)
25-Oct-19	(1,070,449.26)	610.04	(1,069,839.21)	(1,070,449.26)	(1,069,839.21)	-	(1,069,839.21)
25-Jan-20	(1,165,206.93)	766.71	(1,164,440.23)	(1,165,206.93)	(1,164,440.23)	-	(1,164,440.23)

Overview interest settlements due to negative euribor							
Date	Note class B - start balance	Interest Accrued this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment
25-Jul-16	(3,303.96)	-	(3,303.96)	(3,303.96)	(3,303.96)	-	(3,303.96)
25-Oct-16	(4,959.24)	1.24	(4,958.00)	(4,959.24)	(4,958.00)	-	(4,958.00)
25-Jan-17	(6,258.54)	3.42	(6,255.12)	(6,258.54)	(6,255.12)	-	(6,255.12)
25-Apr-17	(8,264.96)	6.07	(8,258.89)	(8,264.96)	(8,258.89)	-	(8,258.89)
25-Jul-17	(119,549.30)	8.96	(119,540.34)	(119,549.30)	(119,540.34)	-	(119,540.34)
25-Oct-17	(25,588.32)	11.84	(25,576.48)	(25,588.32)	(25,576.48)	-	(25,576.48)
25-Jan-18	(31,682.80)	14.49	(31,668.31)	(31,682.80)	(31,668.31)	-	(31,668.31)
25-Apr-18	(37,705.99)	19.78	(37,686.21)	(37,705.99)	(37,686.21)	-	(37,686.21)
25-Jul-18	(43,563.21)	19.60	(43,543.61)	(43,563.21)	(43,543.61)	-	(43,543.61)
25-Oct-18	(48,498.89)	21.19	(48,477.69)	(48,498.89)	(48,477.69)	-	(48,477.69)
25-Jan-19	(53,105.61)	22.66	(53,082.95)	(53,105.61)	(53,082.95)	-	(53,082.95)
25-Apr-19	(57,456.11)	22.70	(57,433.41)	(57,456.11)	(57,433.41)	-	(57,433.41)
25-Jul-19	(61,332.69)	24.96	(61,307.73)	(61,332.69)	(61,307.73)	-	(61,307.73)
25-Oct-19	(65,201.73)	37.16	(65,164.57)	(65,201.73)	(65,164.57)	-	(65,164.57)
25-Jan-20	(70,420.81)	46.34	(70,374.48)	(70,420.81)	(70,374.48)	-	(70,374.48)

Overview interest settlements due to negative euribor							
Date	Note class C - start balance	Interest Accrued this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment
25-Apr-17	(173.25)	-	(173.25)	(173.25)	(173.25)	-	(173.25)
25-Jul-17	(448.47)	0.01	(448.46)	(448.47)	(448.47)	-	(448.47)
25-Oct-17	(726.65)	0.02	(726.63)	(726.65)	(726.63)	-	(726.63)
25-Jan-18	(954.33)	0.02	(954.31)	(954.33)	(954.31)	-	(954.31)
25-Apr-18	(1,152.31)	0.02	(1,152.29)	(1,152.31)	(1,152.29)	-	(1,152.29)
25-Jul-18	(1,340.39)	0.00	(1,340.39)	(1,340.39)	(1,340.39)	-	(1,340.39)
25-Oct-18	(1,340.39)	0.01	(1,340.40)	(1,340.39)	(1,340.40)	-	(1,340.40)
25-Jan-19	(1,340.40)	0.00	(1,340.40)	(1,340.40)	(1,340.40)	-	(1,340.40)
25-Apr-19	(1,340.47)	0.03	(1,340.47)	(1,340.47)	(1,340.47)	-	(1,340.47)
25-Oct-19	(2,276.83)	0.43	(2,276.34)	(2,276.83)	(2,276.34)	-	(2,276.34)

The negative euribor is resulting in a negative amount of interest on the A-, B- and C-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report. Until final assessment is done on how to process negative interest amounts a ledger will be maintained.