

E-MAC Program - Compartment NL 2007-I Investor report July 2016

Cashflow analysis for the period

Total interest received	4,363,317	
Interest received on transaction accounts	(45)	
Liquidity available	4,867,591	
Reserve account available	1,564,583	
Receivables under hedging arrangements	-	
Total funds available		10,795,446
Company management expenses	-	
MPT fee	72,737	
Administration fee	6,519	
Third party fees	66,719	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,613	
Interest on Liquidity Facility Standby Loan	-	
Payments under hedging arrangements	4,049,331	
Redemption on Class E-notes	46,833	
Interest on the Notes	11,609	
Shortfall Class D PDL Repayment	139,132	
Liquidity Facility Commitment Fee Subordinated Amount	8,613	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,410,105
Available after distribution of funds		6,385,341
Undrawn Liquidity Facility	4,867,591	
Liquidity Facility Standby Loan as per 25th July 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,517,750	
Available liquidity		6,385,341
Net cashflow		-

Collateral

Starting principal balance	347,685,060	
Total Further Advances bought in April 2016	-	
Total Principal redemptions and repayments	(10,268,179)	
Losses for the period	(139,132)	
Ending principal balance		337,277,749
Balance Reset Participation		-
Total balance collateral E-MAC NL 2007-I		337,277,749
Redemptions reserved for purchase Further Advances on July 2016		-
Total balance Put Option Notes E-MAC NL 2007-I		337,277,749

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	139,132	139,132	-
Total	-	139,132	139,132	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.77%	11.31%	5.93%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,692	329,207,251	97.61%
31 - 60 days	15	3,339,314	0.99%
61 - 90 days	7	1,467,900	0.44%
91 - 120 days	4	704,931	0.21%
120+ days	10	2,558,354	0.76%
In repossession	-	-	0.00%
Total	1,728	337,277,749	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	95,797	139,132	63,101	5,061,800

Characteristics

Number of borrowers	1728		
Number of loanparts	3055		
Loan size borrower	(weighted) average	Minimum	Maximum
Loan part size	195,184	10,000	875,000
Coupon	110,402	364	765,000
Remaining maturity (months)	4.76%	0.65%	6.95%
Remaining interest period (months)	239	5	315
Original interest period (months)	83	1	260
Seasoning (months)	178	1	360
Loan to Original Foreclosure Value (2)	103.3	1.0	176.0
	97.3%	3.3%	138.9%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	592,536	0.18%	4	0.13%	148,134.00	5.79%	99.08
01-Jan-2016 - 31-Dec-2016	14,996	0.00%	1	0.03%	14,995.63	1.10%	5.00
01-Jan-2017 - 31-Dec-2017	115,137	0.03%	3	0.10%	38,379.00	4.61%	10.01
01-Jan-2018 - 31-Dec-2018	185,063	0.05%	6	0.20%	30,843.83	4.88%	21.01
01-Jan-2019 - 31-Dec-2019	437,792	0.13%	4	0.13%	109,448.00	4.68%	33.82
01-Jan-2020 - 31-Dec-2020	120,327	0.04%	4	0.13%	30,081.82	4.63%	43.88
01-Jan-2021 - 31-Dec-2021	44,000	0.01%	1	0.03%	44,000.00	4.75%	61.00
01-Jan-2022 - 31-Dec-2022	451,821	0.13%	9	0.29%	50,202.35	4.57%	69.02
01-Jan-2023 - 31-Dec-2023	314,899	0.09%	6	0.20%	52,483.11	4.86%	81.40
01-Jan-2024 - 31-Dec-2024	529,646	0.16%	9	0.29%	58,738.41	3.96%	91.79
01-Jan-2025 - 31-Dec-2025	803,283	0.24%	13	0.43%	61,791.00	4.89%	105.62
01-Jan-2026 - 31-Dec-2026	514,046	0.15%	8	0.26%	64,255.75	4.47%	115.95
01-Jan-2027 - 31-Dec-2027	3,399,500	1.01%	42	1.37%	80,940.48	4.59%	128.42
01-Jan-2028 - 31-Dec-2028	948,336	0.28%	13	0.43%	72,948.92	4.63%	140.21
01-Jan-2029 - 31-Dec-2029	2,288,309	0.68%	31	1.01%	73,816.43	4.84%	151.95
01-Jan-2030 - 31-Dec-2030	1,842,144	0.55%	22	0.72%	83,733.83	4.73%	164.11
01-Jan-2031 - 31-Dec-2031	4,456,508	1.32%	47	1.54%	94,819.31	4.75%	177.41
01-Jan-2032 - 31-Dec-2032	6,942,171	2.06%	75	2.45%	92,562.28	4.70%	188.12
01-Jan-2033 - 31-Dec-2033	3,460,492	1.03%	38	1.24%	91,065.57	4.83%	201.35
01-Jan-2034 - 31-Dec-2034	6,209,335	1.84%	60	1.96%	103,488.92	4.59%	213.69
01-Jan-2035 - 31-Dec-2035	4,584,693	1.36%	44	1.44%	104,197.58	4.58%	225.69
01-Jan-2036 - 31-Dec-2036	14,097,039	4.18%	141	4.62%	99,879.00	4.75%	243.15
01-Jan-2037 - 31-Dec-2037	263,625,435	84.09%	2,420	79.21%	117,200.59	4.77%	247.63
01-Jan-2038 - 31-Dec-2038	618,195	0.18%	29	0.95%	21,317.07	5.64%	263.49
01-Jan-2039 - 31-Dec-2039	262,608	0.08%	7	0.23%	37,515.46	6.18%	273.20
01-Jan-2040 - 31-Dec-2040	310,962	0.09%	13	0.43%	23,920.15	6.03%	286.68
01-Jan-2041 - 31-Dec-2041	45,000	0.01%	2	0.07%	22,500.00	4.38%	297.56
01-Jan-2042 - 31-Dec-2042	64,476	0.02%	3	0.10%	21,492.14	5.93%	313.93
Total	337,277,749	100.00%	3,055	100.00%	110,401.88	4.76%	238.93

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	-	0.00%	-	0.00%	-	0.00%	-
50%	50%	18,609,474	5.52%	236	7.73%	78,853.70	4.59%	241.95
55%	55%	5,989,475	1.78%	59	1.93%	101,516.53	4.48%	247.46
55%	60%	11,632,371	3.45%	94	3.08%	123,748.63	4.54%	240.15
60%	65%	8,817,039	2.61%	69	2.26%	127,783.17	4.60%	238.73
65%	70%	11,943,678	3.54%	85	2.78%	140,513.86	4.65%	239.24
70%	75%	20,418,377	6.05%	157	5.14%	130,053.36	4.66%	240.93
75%	80%	8,559,119	2.54%	81	2.65%	105,668.13	4.75%	238.32
80%	85%	22,401,524	6.64%	152	4.98%	147,378.45	4.72%	242.47
85%	90%	20,363,777	6.04%	149	4.88%	136,669.64	4.78%	239.23
90%	95%	30,320,887	8.99%	227	7.43%	133,572.19	5.06%	239.81
95%	100%	19,500,371	5.78%	163	5.99%	106,559.41	4.62%	230.99
100%	105%	6,976,729	2.07%	69	2.26%	101,112.02	4.80%	236.67
105%	110%	16,961,548	5.03%	178	5.83%	95,289.60	4.78%	228.58
110%	115%	21,817,640	6.47%	233	7.63%	93,637.94	4.86%	235.93
115%	120%	32,487,450	9.63%	314	10.28%	103,463.22	4.84%	242.27
120%	125%	74,561,516	22.11%	714	23.37%	104,427.89	4.81%	241.25
125%	>	5,916,774	1.75%	55	1.80%	107,577.70	4.54%	214.74
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		337,277,749	100.00%	3,055	100.00%	110,401.88	4.76%	238.93

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	11,842,977	3.51%	68	3.94%	174,161.42	4.81%	239.79
Zeeland	7,762,955	2.30%	45	2.60%	172,510.12	4.93%	239.71
Noord-Brabant	53,431,776	15.84%	269	15.57%	198,631.14	4.73%	236.61
Limburg	21,346,415	6.33%	116	6.71%	184,020.82	4.87%	234.56
Friesland	9,809,455	2.91%	58	3.36%	169,128.54	4.68%	240.36
Drenthe	9,626,041	2.85%	52	3.01%	185,116.17	4.89%	239.49
Overijssel	24,941,605	7.39%	128	7.41%	194,856.29	4.74%	241.88
Gelderland	36,544,174	10.84%	177	10.24%	206,464.26	4.80%	239.01
Flevoland	11,302,391	3.35%	59	3.41%	191,565.94	4.60%	237.75
Utrecht	23,940,677	7.10%	110	6.37%	217,642.52	4.64%	241.11
Noord-Holland	56,080,748	16.63%	267	15.45%	210,040.26	4.84%	241.53
Zuid-Holland	70,551,336	20.92%	378	21.88%	186,643.75	4.73%	237.77
unspecified	97,200	0.03%	1	0.06%	97,200.00	4.75%	249.00
Total	337,277,749	100.00%	1,728	100.00%	195,183.88	4.76%	238.93

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,188,913	0.35%	6	0.35%	198,152.20	4.37%	247.01
Farm house	871,767	0.26%	3	0.17%	290,588.92	4.85%	247.08
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	996,072	0.30%	6	0.35%	166,011.99	5.03%	245.11
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	31,849,080	9.44%	201	11.63%	158,453.14	4.79%	239.81
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	301,496,917	89.39%	1,510	87.38%	199,666.83	4.76%	238.74
Private Shop	765,000	0.23%	1	0.06%	765,000.00	5.35%	249.00
Recreational home	110,000	0.03%	1	0.06%	110,000.00	4.80%	220.97
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	337,277,749	100.00%	1,728	100.00%	195,183.88	4.76%	238.93

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
< 0	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.04%	7	0.41%	18,984.20	4.40%	235.27
25,000	50,000	0.01%	34	1.97%	41,033.91	4.74%	247.20
50,000	75,000	0.02%	44	2.55%	65,684.00	4.62%	244.34
75,000	100,000	0.03%	104	6.02%	92,018.49	4.74%	243.06
100,000	125,000	0.04%	150	8.68%	113,929.70	4.82%	239.56
125,000	150,000	0.04%	245	14.18%	139,197.17	4.83%	241.04
150,000	175,000	0.05%	241	13.95%	163,081.49	4.81%	236.91
175,000	200,000	0.06%	240	13.89%	188,248.12	4.77%	240.52
200,000	225,000	0.07%	154	8.91%	212,086.21	4.82%	240.80
225,000	250,000	0.07%	144	8.33%	238,095.65	4.73%	240.35
250,000	275,000	0.08%	96	5.56%	262,102.58	4.65%	239.40
275,000	300,000	0.09%	73	4.22%	287,234.04	4.70%	236.38
300,000	325,000	0.10%	65	3.76%	314,675.26	4.77%	237.30
325,000	350,000	0.10%	35	2.03%	338,251.67	4.84%	237.12
350,000	375,000	0.11%	17	0.98%	363,940.85	5.05%	232.36
375,000	400,000	0.12%	27	1.56%	388,074.23	4.58%	241.34
400,000	425,000	0.13%	11	0.64%	411,529.73	4.77%	244.79
425,000	450,000	0.13%	18	1.04%	443,026.24	4.98%	246.89
450,000	475,000	0.14%	3	0.17%	463,663.01	4.68%	229.45
475,000	500,000	0.15%	4	0.23%	491,701.25	4.76%	215.05
500,000	525,000	0.16%	3	0.17%	510,970.00	4.88%	247.31
525,000	550,000	0.16%	4	0.23%	538,100.00	4.78%	172.68
550,000	575,000	0.17%	1	0.06%	569,651.76	2.20%	207.06
575,000	600,000	0.18%	1	0.06%	600,000.00	1.35%	248.00
600,000	625,000	0.19%	3	0.17%	609,000.00	4.65%	208.30
625,000	650,000	0.19%	1	0.06%	634,000.00	4.50%	247.00
650,000	>	0.21%	3	0.17%	801,666.67	4.89%	248.32
Total	337,277,749	100.00%	1,728	100.00%	195,183.88	4.76%	238.93