

Cashflow analysis for the period

Total interest received	4,869,320	
Interest received on transaction accounts	(40)	
Liquidity available	5,450,622	
Reserve account available	1,941,459	
Receivables under hedging arrangements	-	
Total funds available		12,261,361
Company management expenses	1,850	
MPT fee	80,781	
Administration fee	7,219	
Third party fees	78,114	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,539	
Interest on Liquidity Facility Standby Loan	-	
Payments under hedging arrangements	4,134,384	
Redemption on Class E-notes	-	
Interest on the Notes	136,864	
Shortfall Class D PDL Repayment	410,993	
Liquidity Facility Commitment Fee Subordinated Amount	9,539	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,869,280
Available after distribution of funds		7,392,080
Undrawn Liquidity Facility	5,450,622	
Liquidity Facility Standby Loan as per 27th July 2015	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,941,459	
Available liquidity		7,392,080
Net cashflow		-

Collateral

Starting principal balance	389,315,149	
Total Further Advances bought in April 2015	14,966	
Total Principal redemptions and repayments	(8,797,174)	
Losses for the period	(410,993)	
Ending principal balance		380,121,949
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2007-I		380,121,949
Redemptions reserved for purchase Further Advances on July 2015	-	
Total balance Put Option Notes E-MAC NL 2007-I		380,121,949

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	410,993	410,993	-
Total	-	410,993	410,993	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.62%	9.00%	5.28%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,891	373,859,106	98.35%
31 - 60 days	4	765,473	0.20%
61 - 90 days	6	1,110,645	0.29%
91 - 120 days	2	324,165	0.09%
120+ days	16	4,062,559	1.07%
In repossession	-	-	0.00%
Total	1,919	380,121,949	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,588	410,993	58,403	4,814,527

Characteristics

Number of borrowers	1919			
Number of loanparts	3389			
	(weighted) average	Minimum	Maximum	
Loan size borrower	198,083	9,776	1,000,000	
Loan part size	112,163	364	1,000,000	
Coupon	4.79%	0.75%	7.95%	
Remaining maturity (months)	251	6	327	
Remaining interest period (months)	93	1	272	
Original interest period (months)	178	1	360	
Seasoning (months)	93.1	1.0	164.0	
Loan to Original Foreclosure Value (2)	97.3%	3.3%	138.9%	* Calculation includes Bridge loans

The Royal Bank of Scotland in its role as GIC provider has informed us that in previous years they have miscalculated the Bank Account interest. This means that extra bank interest should be included in the Notes Interest Available Amount for these periods. These amounts are allocated as they would have been allocated in the historical Interest priority of Payments. Please see below an overview of these amounts.

Cashflow analysis for the period July 2007 - July 2013

Total interest received	-	
Interest received on transaction accounts	202,502	
Liquidity available	-	
Reserve account available	-	
Receivables under hedging arrangements	-	
Total funds available		202,502
Company management expenses	-	
MPT fee	-	
Administration fee	-	
Third party fees	-	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	-	
Interest on Liquidity Facility Standby Loan	-	
Payments under hedging arrangements	-	
Redemption on Class E-notes	-	
Interest on the Notes	-	
Shortfall Class D PDL Repayment	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	202,502	
Total funds distributed		202,502
Available after distribution of funds		-

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	592,536	0.16%	4	0.12%	148,134.00	5.79%	87.08
01-Jan-2014 - 31-Dec-2014	15,000	0.00%	1	0.03%	15,000.00	4.70%	15.00
01-Jan-2015 - 31-Dec-2015	56,214	0.01%	2	0.06%	28,107.17	4.35%	3.42
01-Jan-2016 - 31-Dec-2016	1,017	0.00%	1	0.03%	1,017.17	4.90%	6.00
01-Jan-2017 - 31-Dec-2017	191,433	0.05%	6	0.18%	31,905.46	4.73%	21.21
01-Jan-2018 - 31-Dec-2018	186,064	0.05%	6	0.18%	31,010.74	4.88%	33.05
01-Jan-2019 - 31-Dec-2019	437,792	0.12%	4	0.12%	109,448.00	4.68%	45.82
01-Jan-2020 - 31-Dec-2020	122,888	0.03%	4	0.12%	30,721.96	4.61%	55.90
01-Jan-2021 - 31-Dec-2021	44,000	0.01%	1	0.03%	44,000.00	4.75%	73.00
01-Jan-2022 - 31-Dec-2022	514,331	0.14%	10	0.30%	51,433.05	4.56%	81.02
01-Jan-2023 - 31-Dec-2023	391,944	0.10%	7	0.21%	55,992.06	4.81%	94.85
01-Jan-2024 - 31-Dec-2024	570,231	0.15%	10	0.30%	57,023.11	4.01%	103.77
01-Jan-2025 - 31-Dec-2025	803,283	0.21%	13	0.38%	61,791.00	4.89%	117.62
01-Jan-2026 - 31-Dec-2026	521,881	0.14%	8	0.24%	65,235.11	4.59%	127.93
01-Jan-2027 - 31-Dec-2027	3,699,839	0.97%	46	1.36%	80,431.29	4.63%	140.51
01-Jan-2028 - 31-Dec-2028	1,189,702	0.31%	16	0.47%	74,356.39	4.60%	152.23
01-Jan-2029 - 31-Dec-2029	2,588,419	0.68%	34	1.00%	76,129.98	4.82%	163.91
01-Jan-2030 - 31-Dec-2030	2,259,797	0.59%	26	0.77%	86,915.26	4.72%	175.94
01-Jan-2031 - 31-Dec-2031	5,691,016	1.50%	62	1.83%	91,790.57	4.77%	189.19
01-Jan-2032 - 31-Dec-2032	7,641,036	2.01%	83	2.45%	92,060.68	4.81%	200.11
01-Jan-2033 - 31-Dec-2033	3,622,458	1.01%	40	1.18%	95,561.45	4.79%	213.45
01-Jan-2034 - 31-Dec-2034	7,081,521	1.88%	66	1.95%	107,295.78	4.59%	225.42
01-Jan-2035 - 31-Dec-2035	5,108,763	1.34%	49	1.45%	104,260.88	4.45%	237.81
01-Jan-2036 - 31-Dec-2036	16,429,608	4.32%	163	4.81%	100,795.14	4.80%	255.16
01-Jan-2037 - 31-Dec-2037	318,548,872	83.80%	2,666	78.67%	119,486.07	4.79%	259.52
01-Jan-2038 - 31-Dec-2038	897,398	0.24%	35	1.03%	25,639.94	5.41%	274.39
01-Jan-2039 - 31-Dec-2039	293,014	0.08%	8	0.24%	36,626.78	6.14%	284.87
01-Jan-2040 - 31-Dec-2040	310,962	0.08%	13	0.38%	23,920.15	6.03%	298.68
01-Jan-2041 - 31-Dec-2041	45,000	0.01%	2	0.06%	22,500.00	5.19%	309.56
01-Jan-2042 - 31-Dec-2042	64,908	0.02%	3	0.09%	21,636.05	5.93%	325.92
Total	380,121,949	100.00%	3,389	100.00%	112,163.45	4.79%	250.88

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	19,297,646	5.08%	244	7.20%	79,088.71	4.61%	254.12
50%	55%	6,869,161	1.81%	66	1.95%	104,078.20	4.54%	258.03
55%	60%	12,728,919	3.35%	101	2.98%	126,028.90	4.57%	252.33
60%	65%	13,408,850	3.53%	110	3.25%	121,907.73	4.68%	251.06
65%	70%	12,701,357	3.34%	88	2.60%	144,333.61	4.70%	251.55
70%	75%	24,264,284	6.38%	176	5.19%	137,865.25	4.67%	252.76
75%	80%	9,571,596	2.52%	85	2.51%	112,607.01	4.77%	250.27
80%	85%	26,471,690	6.96%	182	5.37%	145,448.84	4.75%	254.34
85%	90%	24,764,321	6.51%	176	5.19%	140,706.37	4.78%	251.05
90%	95%	32,230,138	8.48%	241	7.11%	133,735.01	5.14%	252.10
95%	100%	21,966,354	5.78%	212	6.26%	103,614.88	4.63%	242.30
100%	105%	8,609,297	2.26%	81	2.39%	106,287.62	4.85%	247.17
105%	110%	17,959,944	4.72%	178	5.25%	100,898.56	4.83%	241.81
110%	115%	22,148,219	5.83%	224	6.61%	98,875.98	4.80%	245.34
115%	120%	37,712,137	9.92%	376	11.09%	100,298.24	4.83%	254.29
120%	125%	82,582,513	21.73%	782	23.07%	105,604.24	4.84%	253.28
125%	>	6,834,522	1.80%	67	1.98%	102,007.79	4.65%	230.71
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		380,121,949	100.00%	3,389	100.00%	112,163.45	4.79%	250.88

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	13,345,900	3.51%	76	3.96%	175,603.94	4.80%	251.70
Zeeland	8,580,305	2.26%	49	2.55%	175,108.26	4.92%	249.89
Noord-Brabant	61,472,348	16.17%	306	15.95%	200,890.03	4.74%	249.07
Limburg	22,701,378	5.97%	125	6.51%	181,611.02	4.90%	246.80
Friesland	10,463,073	2.75%	61	3.18%	171,525.78	4.80%	252.69
Drenthe	10,711,687	2.82%	55	2.87%	194,757.94	4.92%	252.28
Overijssel	27,217,546	7.16%	138	7.19%	197,228.60	4.79%	253.43
Gelderland	40,470,287	10.65%	193	10.06%	209,690.60	4.80%	251.07
Flevoland	11,829,705	3.11%	63	3.28%	187,773.10	4.70%	249.21
Utrecht	28,300,536	7.45%	127	6.62%	222,838.87	4.72%	253.21
Noord-Holland	65,786,509	17.31%	308	16.05%	213,592.56	4.84%	253.17
Zuid-Holland	78,193,440	20.57%	413	21.52%	189,330.36	4.74%	249.38
unspecified	1,049,235	0.28%	5	0.26%	209,847.08	4.30%	260.31
Total	380,121,949	100.00%	1,919	100.00%	198,083.35	4.79%	250.88

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,312,257	0.35%	7	0.36%	187,465.26	4.54%	258.73
Farm house	871,767	0.23%	3	0.16%	290,588.92	5.08%	259.08
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,494,200	0.39%	8	0.42%	186,774.97	4.93%	249.56
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	35,003,315	9.21%	221	11.52%	158,386.04	4.82%	252.09
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	340,565,411	89.59%	1,678	87.44%	202,959.12	4.78%	250.69
Private Shop	765,000	0.20%	1	0.05%	765,000.00	5.35%	261.00
Recreational home	110,000	0.03%	1	0.05%	110,000.00	4.80%	232.97
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	380,121,949	100.00%	1,919	100.00%	198,083.35	4.79%	250.88

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	137,096	8	0.42%	17,137.03	4.66%	240.80
25,000	50,000	1,088,558	26	1.35%	41,867.60	4.67%	258.35
50,000	75,000	3,019,621	47	2.45%	64,247.25	4.66%	258.03
75,000	100,000	10,431,303	114	5.94%	91,502.66	4.75%	255.83
100,000	125,000	18,944,252	166	8.65%	114,122.00	4.78%	250.59
125,000	150,000	37,349,335	268	13.87%	139,363.19	4.86%	252.57
150,000	175,000	44,001,707	270	14.07%	162,969.28	4.84%	249.54
175,000	200,000	48,915,179	260	12.87%	188,135.30	4.83%	252.60
200,000	225,000	36,971,950	174	9.73%	212,482.47	4.86%	251.67
225,000	250,000	37,802,043	159	9.94%	237,748.70	4.74%	251.95
250,000	275,000	29,632,590	113	5.89%	262,235.31	4.71%	250.61
275,000	300,000	25,248,648	88	4.59%	286,916.46	4.66%	248.87
300,000	325,000	21,990,289	70	3.65%	314,146.99	4.83%	248.26
325,000	350,000	15,526,680	46	2.40%	337,536.53	4.79%	249.99
350,000	375,000	6,889,975	19	0.99%	362,630.27	5.01%	245.80
375,000	400,000	10,878,253	28	1.46%	388,509.02	4.68%	253.46
400,000	425,000	6,205,523	15	0.78%	413,701.51	4.78%	256.40
425,000	450,000	8,430,325	19	0.99%	443,701.32	4.89%	259.87
450,000	475,000	1,381,974	3	0.16%	460,658.09	4.75%	238.87
475,000	500,000	2,932,426	6	0.31%	488,737.73	4.79%	238.28
500,000	525,000	2,045,385	4	0.21%	511,346.25	4.84%	255.97
525,000	550,000	2,152,400	4	0.21%	538,100.00	4.78%	184.68
550,000	575,000	1,680,436	3	0.16%	560,145.37	3.89%	246.35
575,000	600,000	600,000	1	0.05%	600,000.00	1.35%	260.00
600,000	625,000	1,827,000	3	0.16%	609,000.00	4.65%	220.30
625,000	650,000	634,000	1	0.05%	634,000.00	4.50%	259.00
650,000	>	3,405,000	4	0.21%	851,250.00	4.91%	259.93
Total	380,121,949	100.00%	1,919	100.00%	198,083.35	4.79%	250.88