

**Cashflow analysis for the period**

Total interest received	4,742,017	
Interest received on transaction accounts	(30)	
Liquidity available	5,591,474	
Reserve account available	1,941,459	
Receivables under hedging arrangements	-	
<b>Total funds available</b>		<b>12,274,919</b>
Company management expenses	7,219	
MPT fee	85,573	
Administration fee	7,655	
Third party fees	44,024	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	10,003	
Interest on Liquidity Facility Standby Loan	-	
Payments under hedging arrangements	4,374,640	
Redemption on Class E-notes	-	
Interest on the Notes	201,284	
Shortfall Class D PDL Repayment	1,588	
Liquidity Facility Commitment Fee Subordinated Amount	10,003	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
<b>Total funds distributed</b>		<b>4,741,987</b>
<b>Available after distribution of funds</b>		<b>7,532,933</b>
Undrawn Liquidity Facility	5,591,474	
Liquidity Facility Standby Loan as per 28th April 2015	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,941,459	
<b>Available liquidity</b>		<b>7,532,933</b>
<b>Net cashflow</b>		<b>-</b>

**Collateral**

Starting principal balance	399,390,985	
Total Further Advances bought in January 2015	-	
Total Principal redemptions and repayments	(10,074,248)	
Losses for the period	(1,588)	
<b>Ending principal balance</b>		<b>389,315,149</b>
Balance Reset Participation	-	
<b>Total balance collateral E-MAC NL 2007-I</b>		<b>389,315,149</b>
Redemptions reserved for purchase Further Advances on April 2015	14,966	
<b>Total balance Put Option Notes E-MAC NL 2007-I</b>		<b>389,330,115</b>

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,588	1,588	-
<b>Total</b>	-	1,588	1,588	-

**Performance**

	Last period	This period	Since issue
<b>Prepayment rate</b>	9.81%	9.62%	5.16%

Delinquency table	Number of loans	Balance	Percentage of total
<b>Current</b>	1,927	382,414,386	98.23%
31 - 60 days	8	1,260,896	0.32%
61 - 90 days	5	1,088,674	0.28%
91 - 120 days	5	1,187,500	0.31%
120+ days	14	3,363,703	0.86%
In repossession	-	-	0.00%
<b>Total</b>	1,959	389,315,149	100.00%

	Last period	This period	Recovered	Total loss balance
<b>Aggregate principal losses</b>	257,235	1,588	36,770	4,461,938

**Characteristics**

Number of borrowers	1959		
Number of loanparts	3458		
	(weighted) average	Minimum	Maximum
Loan size borrower	198,732	9,776	1,000,000
Loan part size	112,584	118	1,000,000
Coupon	4.79%	0.75%	7.95%
Remaining maturity (months)	254	1	330
Remaining interest period (months)	95	1	275
Original interest period (months)	178	1	360
Seasoning (months)	90.4	1.0	161.0
Loan to Original Foreclosure Value (2)	97.4%	3.3%	138.9%

\* Calculation includes Bridge loans



**Legal Maturity**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	592,536	0.15%	4	0.12%	148,134.00	5.79%	84.08
01-Jan-2014 - 31-Dec-2014	28,485	0.01%	2	0.06%	14,242.51	4.61%	12.00
01-Jan-2015 - 31-Dec-2015	100,283	0.03%	4	0.12%	25,070.78	4.31%	1.15
01-Jan-2016 - 31-Dec-2016	1,517	0.00%	1	0.03%	1,516.74	4.90%	9.00
01-Jan-2017 - 31-Dec-2017	192,385	0.05%	7	0.20%	27,483.55	4.73%	24.23
01-Jan-2018 - 31-Dec-2018	186,064	0.05%	6	0.17%	31,010.74	4.88%	36.05
01-Jan-2019 - 31-Dec-2019	437,792	0.11%	4	0.12%	109,448.00	4.68%	48.82
01-Jan-2020 - 31-Dec-2020	109,824	0.03%	3	0.09%	36,608.00	4.71%	58.77
01-Jan-2021 - 31-Dec-2021	44,000	0.01%	1	0.03%	44,000.00	4.75%	76.00
01-Jan-2022 - 31-Dec-2022	561,028	0.14%	11	0.32%	51,002.51	4.56%	84.02
01-Jan-2023 - 31-Dec-2023	373,665	0.10%	6	0.17%	62,277.57	4.81%	97.97
01-Jan-2024 - 31-Dec-2024	617,253	0.16%	11	0.32%	56,113.92	4.06%	106.86
01-Jan-2025 - 31-Dec-2025	803,283	0.21%	13	0.38%	61,791.00	4.89%	120.62
01-Jan-2026 - 31-Dec-2026	522,558	0.13%	8	0.23%	65,319.75	4.59%	130.93
01-Jan-2027 - 31-Dec-2027	3,940,959	1.01%	48	1.39%	82,103.31	4.70%	143.45
01-Jan-2028 - 31-Dec-2028	1,191,247	0.31%	16	0.46%	74,452.91	4.61%	155.23
01-Jan-2029 - 31-Dec-2029	2,640,719	0.68%	35	1.01%	75,449.11	4.81%	166.91
01-Jan-2030 - 31-Dec-2030	2,249,137	0.58%	25	0.72%	89,965.49	4.72%	178.96
01-Jan-2031 - 31-Dec-2031	5,787,585	1.49%	63	1.82%	91,866.43	4.77%	192.28
01-Jan-2032 - 31-Dec-2032	7,804,121	2.00%	85	2.46%	91,813.19	4.81%	203.08
01-Jan-2033 - 31-Dec-2033	3,629,298	0.98%	40	1.16%	95,732.46	4.83%	216.45
01-Jan-2034 - 31-Dec-2034	7,124,975	1.83%	67	1.94%	106,342.91	4.62%	228.41
01-Jan-2035 - 31-Dec-2035	5,134,290	1.32%	49	1.42%	104,781.43	4.46%	240.80
01-Jan-2036 - 31-Dec-2036	17,474,944	4.49%	171	4.95%	102,192.66	4.82%	258.25
01-Jan-2037 - 31-Dec-2037	325,900,768	83.71%	2,715	78.51%	120,037.12	4.80%	262.52
01-Jan-2038 - 31-Dec-2038	922,388	0.24%	36	1.04%	25,622.16	5.42%	277.38
01-Jan-2039 - 31-Dec-2039	323,060	0.08%	9	0.26%	35,895.57	6.14%	288.62
01-Jan-2040 - 31-Dec-2040	310,962	0.08%	13	0.38%	23,920.15	6.03%	301.68
01-Jan-2041 - 31-Dec-2041	45,000	0.01%	2	0.06%	22,500.00	5.19%	312.56
01-Jan-2042 - 31-Dec-2042	65,012	0.02%	3	0.09%	21,670.70	5.93%	328.92
<b>Total</b>	<b>389,315,149</b>	<b>100.00%</b>	<b>3,458</b>	<b>100.00%</b>	<b>112,583.91</b>	<b>4.79%</b>	<b>253.88</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	19,775,868	5.08%	249	7.20%	79,421.16	4.61%	257.16
50%	55%	6,561,070	1.69%	63	1.82%	104,143.96	4.54%	261.30
55%	60%	13,086,327	3.36%	105	3.04%	124,631.69	4.57%	253.72
60%	65%	13,360,968	3.43%	110	3.18%	121,463.34	4.69%	254.05
65%	70%	13,543,101	3.48%	95	2.75%	142,558.96	4.70%	254.98
70%	75%	25,441,808	6.54%	184	5.32%	138,270.70	4.67%	255.75
75%	80%	9,682,901	2.49%	80	2.31%	121,036.27	4.79%	253.46
80%	85%	27,036,305	6.94%	186	5.38%	145,356.48	4.73%	257.30
85%	90%	25,592,337	6.57%	178	5.15%	143,777.18	4.84%	254.22
90%	95%	31,345,250	8.05%	234	6.77%	133,954.06	5.16%	255.03
95%	100%	23,525,256	6.04%	226	6.54%	104,094.05	4.63%	245.28
100%	105%	8,737,342	2.24%	89	2.57%	98,172.38	4.83%	249.06
105%	110%	18,031,944	4.63%	179	5.18%	100,737.12	4.84%	245.68
110%	115%	21,449,839	5.51%	211	6.10%	101,658.00	4.80%	248.18
115%	120%	39,352,067	10.11%	390	11.28%	100,902.74	4.84%	256.92
120%	125%	85,441,029	21.95%	806	23.31%	106,006.24	4.85%	256.45
125%	>	7,351,738	1.89%	73	2.11%	100,708.73	4.65%	235.65
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>389,315,149</b>	<b>100.00%</b>	<b>3,458</b>	<b>100.00%</b>	<b>112,583.91</b>	<b>4.79%</b>	<b>253.88</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	13,376,138	3.44%	76	3.88%	176,001.82	4.82%	254.72
Zeeland	8,617,907	2.21%	50	2.55%	172,358.13	4.92%	252.91
Noord-Brabant	63,151,278	16.22%	312	15.93%	202,407.94	4.74%	252.15
Limburg	23,115,171	5.94%	127	6.48%	182,009.22	4.90%	249.22
Friesland	10,805,301	2.78%	62	3.16%	174,279.05	4.87%	255.89
Drenthe	10,948,009	2.81%	56	2.86%	195,500.17	4.92%	255.36
Overijssel	27,663,408	7.11%	141	7.20%	196,194.38	4.82%	256.50
Gelderland	41,906,949	10.76%	199	10.16%	210,587.68	4.81%	254.22
Flevoland	11,982,792	3.08%	64	3.27%	187,231.12	4.70%	252.33
Utrecht	29,223,936	7.51%	131	6.69%	223,083.48	4.72%	256.42
Noord-Holland	67,781,417	17.41%	317	16.18%	213,821.50	4.84%	256.10
Zuid-Holland	79,693,608	20.47%	419	21.39%	190,199.54	4.75%	252.29
unspecified	1,049,235	0.27%	5	0.26%	209,847.08	4.30%	263.31
<b>Total</b>	<b>389,315,149</b>	<b>100.00%</b>	<b>1,959</b>	<b>100.00%</b>	<b>198,731.57</b>	<b>4.79%</b>	<b>253.88</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,442,453	0.37%	8	0.41%	180,306.59	4.56%	261.75
Farm house	871,767	0.22%	3	0.15%	290,588.92	5.08%	262.08
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,504,605	0.39%	8	0.41%	188,075.60	4.93%	252.64
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	36,232,204	9.31%	228	11.64%	158,913.17	4.83%	255.06
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	348,389,121	89.49%	1,710	87.29%	203,736.33	4.79%	253.69
Private Shop	765,000	0.20%	1	0.05%	765,000.00	5.35%	264.00
Recreational home	110,000	0.03%	1	0.05%	110,000.00	4.80%	235.97
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>389,315,149</b>	<b>100.00%</b>	<b>1,959</b>	<b>100.00%</b>	<b>198,731.57</b>	<b>4.79%</b>	<b>253.88</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	137,096	8	0.41%	17,137.03	4.66%	243.80
25,000	50,000	1,038,008	25	1.28%	41,520.33	4.69%	261.13
50,000	75,000	3,143,458	49	2.50%	64,152.20	4.66%	261.00
75,000	100,000	10,540,679	115	5.87%	91,658.08	4.74%	258.86
100,000	125,000	19,286,024	169	8.63%	114,118.49	4.78%	254.13
125,000	150,000	38,079,638	273	13.94%	139,485.85	4.87%	255.16
150,000	175,000	44,187,586	271	13.83%	163,053.82	4.84%	252.17
175,000	200,000	50,062,314	266	12.86%	188,204.19	4.83%	255.90
200,000	225,000	38,237,927	180	9.82%	212,433.29	4.86%	254.09
225,000	250,000	38,791,302	163	9.96%	237,983.48	4.75%	255.29
250,000	275,000	30,434,462	116	5.92%	262,366.05	4.71%	253.22
275,000	300,000	26,370,888	92	4.70%	286,640.09	4.68%	252.41
300,000	325,000	21,680,948	69	3.52%	314,216.64	4.82%	251.12
325,000	350,000	15,849,183	47	2.40%	337,216.66	4.82%	252.61
350,000	375,000	7,990,106	22	1.12%	363,186.62	5.06%	250.71
375,000	400,000	10,876,357	28	1.43%	388,441.32	4.73%	256.41
400,000	425,000	7,031,510	17	0.87%	413,618.22	4.81%	259.70
425,000	450,000	8,436,339	19	0.97%	444,017.86	4.88%	262.97
450,000	475,000	1,383,188	3	0.15%	461,062.75	4.75%	241.84
475,000	500,000	3,413,842	7	0.36%	487,691.68	4.77%	244.11
500,000	525,000	2,045,385	4	0.20%	511,346.25	4.84%	258.97
525,000	550,000	2,152,400	4	0.20%	538,100.00	4.78%	187.68
550,000	575,000	1,680,438	3	0.15%	560,146.00	3.89%	249.35
575,000	600,000	600,000	1	0.05%	600,000.00	1.35%	263.00
600,000	625,000	1,827,000	3	0.15%	609,000.00	4.65%	223.30
625,000	650,000	634,000	1	0.05%	634,000.00	4.50%	262.00
650,000	>	3,405,000	4	0.20%	851,250.00	4.91%	262.93
<b>Total</b>	<b>389,315,149</b>	<b>100.00%</b>	<b>1,959</b>	<b>100.00%</b>	<b>198,731.57</b>	<b>4.79%</b>	<b>253.88</b>