

**E-MAC NL 2006-NHG I Investor report July 2016**

**Cashflow analysis for the period**

Total interest received	3,896,965	
Interest received on transaction accounts	(53)	
Liquidity available	4,605,651	
Reserve account available	4,442,583	
Receivables under hedging arrangements	-	
<b>Total funds available</b>		<b>12,945,146</b>
Company management expenses	-	
MPT fee	83,476	
Administration fee	6,643	
Third party fees	34,131	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,149	
Payments under hedging arrangements	3,608,224	
Interest on the Notes	-	
Shortfall Class A PDL Repayment	156,288	
Redemption on the Class B-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
<b>Total funds distributed</b>		<b>3,896,912</b>
<b>Available after distribution of funds</b>		<b>9,048,234</b>
Undrawn Liquidity Facility	4,605,651	
Reserve account	4,442,583	
<b>Available liquidity</b>		<b>9,048,234</b>
<b>Net cashflow</b>		<b>-</b>

**Collateral**

Starting principal balance	354,280,863	
Principal redemptions and repayments in quarterly calculation period	(9,901,447)	
Repurchase of loans in quarterly calculation period	(157,405)	
Purchase Further Advances	-	
Substitutions in quarterly calculation period	112,031	
Losses for the period	(156,288)	
<b>Ending principal balance</b>		<b>344,177,754</b>
Balance Reset Participation	-	
<b>Total balance collateral E-MAC NL 2006-NHG I as per 01-Jul-16</b>		<b>344,177,754</b>
Repurchase of loans with a Non -NHG part on July 2016	-	
Redemptions reserved for purchase Further Advances per 25 July 2016	35,738	
Substitution of loans as per 25 July 2016	-	
<b>Total balance Put Option Notes E-MAC NL 2006-NHG I</b>		<b>344,213,492</b>

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	156,288	156,288	-
Total	-	156,288	156,288	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	7.58%	10.66%	5.23%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,270	341,876,719	99.33%
31 - 60 days	8	1,311,263	0.38%
61 - 90 days	3	336,182	0.10%
91 - 120 days	1	221,590	0.06%
120+ days	3	432,000	0.13%
In repossession			
<b>Total</b>	<b>2,285</b>	<b>344,177,754</b>	<b>100.00%</b>

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	28,174	156,288	82,348	641,845

**Characteristics**

Number of borrowers	2285		
Number of loanparts	4511		
	(weighted) average	Minimum	Maximum
Loan size borrower	150,625	4,746	286,373
Loan part size	76,297	1,125	250,115
Coupon	4.07%	0.65%	6.30%
Remaining maturity (months)	221	7	337
Remaining interest period (months)	112	1	266
Original interest period (months)	218	1	360
Seasoning (months)	113.5	1.0	166.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%



**Legal maturity date**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2016 - 31-Dec-2016	29,993	0.01%	1	0.02%	29,993.15	2.15%	-
01-Jan-2017 - 31-Dec-2017	168,622	0.05%	4	0.09%	42,155.50	3.77%	11.63
01-Jan-2018 - 31-Dec-2018	92,018	0.03%	3	0.07%	30,672.59	4.11%	21.25
01-Jan-2019 - 31-Dec-2019	588,434	0.17%	16	0.35%	36,777.12	3.51%	33.82
01-Jan-2020 - 31-Dec-2020	402,462	0.12%	5	0.11%	80,492.40	3.83%	45.02
01-Jan-2021 - 31-Dec-2021	1,345,557	0.39%	27	0.60%	49,835.46	4.08%	58.43
01-Jan-2022 - 31-Dec-2022	918,259	0.27%	18	0.40%	51,014.37	3.99%	70.16
01-Jan-2023 - 31-Dec-2023	302,797	0.09%	6	0.13%	50,466.17	4.28%	83.11
01-Jan-2024 - 31-Dec-2024	639,896	0.19%	11	0.24%	58,172.39	4.13%	94.14
01-Jan-2025 - 31-Dec-2025	1,969,230	0.57%	33	0.73%	59,673.64	3.85%	107.61
01-Jan-2026 - 31-Dec-2026	4,848,309	1.41%	88	1.95%	55,094.42	4.06%	118.29
01-Jan-2027 - 31-Dec-2027	5,462,348	1.59%	71	1.57%	76,934.48	4.16%	130.33
01-Jan-2028 - 31-Dec-2028	6,721,981	1.95%	98	2.17%	68,591.64	4.09%	142.91
01-Jan-2029 - 31-Dec-2029	6,558,874	1.91%	93	2.06%	70,525.52	4.02%	154.11
01-Jan-2030 - 31-Dec-2030	7,641,912	2.22%	108	2.39%	70,758.44	4.05%	166.36
01-Jan-2031 - 31-Dec-2031	18,006,234	5.23%	225	4.99%	80,027.71	4.06%	178.61
01-Jan-2032 - 31-Dec-2032	10,042,017	2.92%	121	2.68%	82,991.87	4.01%	190.43
01-Jan-2033 - 31-Dec-2033	7,774,437	2.26%	92	2.04%	84,504.75	3.97%	201.88
01-Jan-2034 - 31-Dec-2034	5,386,073	1.56%	63	1.40%	85,493.23	3.99%	214.45
01-Jan-2035 - 31-Dec-2035	22,851,413	6.64%	287	6.36%	79,621.65	3.82%	230.93
01-Jan-2036 - 31-Dec-2036	221,940,208	64.48%	2,806	62.20%	79,094.87	4.07%	237.80
01-Jan-2037 - 31-Dec-2037	14,606,938	4.24%	213	4.72%	68,577.18	4.44%	249.77
01-Jan-2038 - 31-Dec-2038	4,226,343	1.23%	67	1.49%	63,079.74	4.85%	260.80
01-Jan-2039 - 31-Dec-2039	751,273	0.22%	28	0.62%	26,831.18	4.17%	276.25
01-Jan-2040 - 31-Dec-2040	273,111	0.08%	12	0.27%	22,759.23	5.03%	287.13
01-Jan-2041 - 31-Dec-2041	178,772	0.05%	5	0.11%	35,754.35	5.11%	302.63
01-Jan-2042 - 31-Dec-2042	120,241	0.03%	1	0.02%	120,241.00	4.10%	306.00
01-Jan-2043 - 31-Dec-2043	305,996	0.09%	6	0.13%	50,999.32	4.55%	323.35
01-Jan-2044 - 31-Dec-2044	24,007	0.01%	3	0.07%	8,002.34	4.15%	333.02
<b>Total</b>	<b>344,177,754</b>	<b>100.00%</b>	<b>4,511</b>	<b>100.00%</b>	<b>76,297.44</b>	<b>4.07%</b>	<b>221.26</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		344,177,754	100.00%	4,511	100.00%	76,297.44	4.07%	221.26
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>344,177,754</b>	<b>100.00%</b>	<b>4,511</b>	<b>100.00%</b>	<b>76,297.44</b>	<b>4.07%</b>	<b>221.26</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	14,108,385	4.10%	102	4.46%	138,317.50	4.10%	220.41
Zeeland	6,483,603	1.88%	47	2.06%	137,949.01	4.12%	221.77
Noord-Brabant	46,561,488	13.53%	305	13.35%	152,660.62	4.07%	222.13
Limburg	30,023,822	8.72%	196	8.58%	153,182.76	4.16%	221.30
Friesland	13,859,926	4.03%	105	4.60%	131,999.30	4.00%	222.17
Drenthe	10,849,971	3.15%	73	3.19%	148,629.73	4.08%	222.88
Overijssel	31,990,587	9.29%	210	9.19%	152,336.13	4.08%	223.15
Gelderland	37,630,227	10.93%	245	10.72%	153,592.76	4.05%	221.32
Flevoland	10,706,993	3.11%	67	2.93%	159,805.86	4.08%	220.30
Utrecht	17,591,225	5.11%	115	5.03%	152,967.18	4.09%	216.44
Noord-Holland	43,473,296	12.63%	284	12.43%	153,074.99	4.08%	222.58
Zuid-Holland	80,898,231	23.50%	536	23.46%	150,929.54	4.05%	220.16
unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>344,177,754</b>	<b>100.00%</b>	<b>2,285</b>	<b>100.00%</b>	<b>150,624.84</b>	<b>4.07%</b>	<b>221.26</b>

**Property type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	354,087	0.10%	2	0.09%	177,043.56	3.57%	211.30
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	673,724	0.20%	7	0.31%	96,246.33	4.07%	211.80
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	13,690,554	3.98%	101	4.42%	135,550.04	4.10%	232.01
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	329,272,439	95.67%	2,174	95.14%	151,459.26	4.07%	220.83
Private Shop	186,950	0.05%	1	0.04%	186,949.96	3.95%	235.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>344,177,754</b>	<b>100.00%</b>	<b>2,285</b>	<b>100.00%</b>	<b>150,624.84</b>	<b>4.07%</b>	<b>221.26</b>

**Net size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.05%	14	0.61%	13,351.44	3.86%	222.72
25,000	50,000	1.89%	45	1.97%	42,082.81	4.21%	224.30
50,000	75,000	2.64%	143	6.26%	63,639.75	4.11%	224.48
75,000	100,000	22.89%	254	11.12%	90,121.81	4.10%	220.94
100,000	125,000	35.18%	309	13.52%	113,858.29	4.05%	219.57
125,000	150,000	49.71%	360	15.75%	138,103.26	4.09%	219.34
150,000	175,000	59.97%	369	16.15%	162,540.96	4.09%	217.88
175,000	200,000	60.56%	323	14.14%	187,503.16	4.09%	221.50
200,000	225,000	60.11%	282	12.34%	213,188.51	4.03%	223.64
225,000	250,000	41.41%	174	7.61%	238,026.74	4.05%	224.91
250,000	275,000	2.84%	11	0.48%	258,452.50	4.28%	228.94
275,000	300,000	286.37%	1	0.04%	286,372.53	4.61%	215.23
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>344,177,754</b>	<b>100.00%</b>	<b>2,285</b>	<b>100.00%</b>	<b>150,624.84</b>	<b>4.07%</b>	<b>221.26</b>