

E-MAC NL 2006-NHG I Investor report July 2015

Cashflow analysis for the period

Total interest received	4,197,857	
Interest received on transaction accounts	(44)	
Liquidity available	5,007,582	
Reserve account available	4,442,583	
Receivables under hedging arrangements	-	
Total funds available		13,647,978
Company management expenses	-	
MPT fee	89,656	
Administration fee	7,142	
Third party fees	16,446	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,763	
Payments under hedging arrangements	3,930,537	
Interest on the Notes	26,940	
Shortfall Class A PDL Repayment	118,330	
Redemption on the Class B-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,197,813
Available after distribution of funds		9,450,165
Undrawn Liquidity Facility	5,007,582	
Reserve account	4,442,583	
Available liquidity		9,450,165
Net cashflow		-

Collateral

Starting principal balance	385,198,643	
Principal redemptions and repayments in quarterly calculation period	(6,735,848)	
Repurchase of loans in quarterly calculation period	-	
Purchase Further Advances	-	
Substitutions in quarterly calculation period	-	
Losses for the period	(118,330)	
Ending principal balance		378,344,466
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jul-15		378,344,466
Repurchase of loans with a Non -NHG part on July 2015		-
Redemptions reserved for purchase Further Advances per 27 July 2015		-
Substitution of loans as per 27 July 2015		-
Total balance Put Option Notes E-MAC NL 2006-NHG I		378,344,466

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	118,330	118,330	-
Total	-	118,330	118,330	-

Performance

	Last period	This period	Since issue
Prepayment rate	6.94%	6.72%	4.82%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,459	376,625,850	99.55%
31 - 60 days	2	249,248	0.07%
61 - 90 days	4	515,104	0.14%
91 - 120 days	-	-	0.00%
120+ days	6	954,264	0.25%
In repossession			
Total	2,471	378,344,466	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,651	118,330	42,781	557,707

Characteristics

Number of borrowers	2471		
Number of loanparts	4878		
	(weighted) average	Minimum	Maximum
Loan size borrower	153,114	10,366	286,373
Loan part size	77,561	1,125	245,000
Coupon	4.13%	0.65%	6.30%
Remaining maturity (months)	233	1	349
Remaining interest period (months)	115	1	278
Original interest period (months)	215	1	360
Seasoning (months)	105.2	1.0	154.0
Loan to Original Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

The Royal Bank of Scotland in its role as GIC provider has informed us that in previous years they have miscalculated the Bank Account interest. This means that extra bank interest should be included in the Notes Interest Available Amount for these periods. These amounts are allocated as they would have been allocated in the historical Interest priority of Payments. Please see below an overview of these amounts.

Cashflow analysis for the period July 2006 - July 2013

Total interest received	-	
Interest received on transaction accounts	233,393	
Liquidity available	-	
Reserve account available	-	
Receivables under hedging arrangements	-	
Total funds available		233,393
Company management expenses	-	
MPT fee	-	
Administration fee	-	
Third party fees	-	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	-	
Payments under hedging arrangements	79,853	
Interest on the Notes	-	
Shortfall Class A PDL Repayment	-	
Redemption on the Class B-Notes	2,687	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	150,853	
Total funds distributed		233,393
Available after distribution of funds		-

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	14,420,011	3.81%	278	5.70%	51,870.54	4.20%	226.52
Hybride(switch)	2,124,898	0.56%	29	0.59%	73,272.36	4.38%	232.09
Interest Only	203,443,003	53.77%	2,793	57.26%	72,840.32	4.13%	246.39
Investment	5,089,297	1.35%	60	1.23%	84,821.62	4.16%	235.54
Life	124,072,399	32.79%	1,378	28.25%	90,038.03	4.11%	214.42
Life(external policy)	293,794	0.08%	4	0.08%	73,448.50	4.75%	225.88
Linear	241,668	0.06%	4	0.08%	60,417.06	4.05%	205.37
Savings	7,264,456	1.92%	97	1.99%	74,891.30	4.64%	242.90
Universal Life	21,394,938	5.65%	235	4.82%	91,042.29	4.10%	217.14
Total	378,344,466	100.00%	4,878	100.00%	77,561.39	4.13%	233.16

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	2,128,556	0.56%	54	1.11%	39,417.71	2.17%	241.86
12	3,209,903	0.85%	42	0.86%	76,426.26	2.60%	232.78
24	694,073	0.18%	10	0.21%	69,407.29	3.64%	243.68
36	5,460,729	1.44%	69	1.41%	79,140.99	3.15%	238.24
48	-	0.00%	-	0.00%	-	0.00%	-
60	18,703,044	4.94%	251	5.15%	74,514.12	4.19%	237.84
72	9,259,966	2.45%	128	2.62%	72,343.48	4.64%	242.24
84	1,705,045	0.45%	27	0.55%	63,149.82	4.69%	237.31
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	25,686,769	6.79%	347	7.11%	74,025.27	4.12%	237.27
132	-	0.00%	-	0.00%	-	0.00%	-
144	100,395	0.03%	3	0.06%	33,464.99	4.33%	159.08
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	37,485,114	9.91%	505	10.35%	74,227.95	4.07%	223.78
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	241,521,594	63.84%	3,072	62.98%	78,620.31	4.12%	231.17
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	4,066,938	1.07%	52	1.07%	78,210.35	4.55%	229.10
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	28,322,339	7.49%	318	6.52%	89,063.96	4.57%	251.57
>	-	0.00%	-	0.00%	-	0.00%	-
Total	378,344,466	100.00%	4,878	100.00%	77,561.39	4.13%	233.16

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,135,098	0.83%	64	1.31%	48,985.90	1.47%	234.71
2.50%	2.75%	778,741	0.21%	11	0.23%	70,794.64	2.75%	214.58
2.75%	3.00%	7,186,090	1.90%	86	1.76%	83,559.19	2.86%	238.92
3.00%	3.25%	2,470,068	0.65%	32	0.66%	77,189.63	3.10%	228.40
3.25%	3.50%	11,571	0.00%	2	0.04%	5,785.43	3.50%	254.84
3.50%	3.75%	14,371,180	3.80%	178	3.65%	80,736.97	3.68%	224.87
3.75%	4.00%	99,451,342	26.29%	1,258	25.79%	79,055.12	3.95%	228.68
4.00%	4.25%	157,200,708	41.55%	1,998	40.96%	78,679.03	4.14%	230.35
4.25%	4.50%	46,511,779	12.29%	571	11.71%	81,456.70	4.39%	239.22
4.50%	4.75%	25,235,951	6.67%	327	6.70%	77,174.16	4.63%	238.45
4.75%	5.00%	11,995,723	3.17%	163	3.34%	73,593.39	4.90%	249.68
5.00%	5.25%	7,119,095	1.88%	108	2.21%	65,917.55	5.14%	259.86
5.25%	5.50%	1,204,816	0.32%	28	0.57%	43,029.15	5.40%	261.67
5.50%	5.75%	568,345	0.15%	14	0.29%	40,596.07	5.67%	254.53
5.75%	6.00%	495,623	0.13%	19	0.39%	26,085.42	5.92%	281.84
6.00%	6.25%	600,906	0.16%	18	0.37%	33,383.67	6.16%	253.81
6.25%	6.50%	7,430	0.00%	1	0.02%	7,429.55	6.30%	293.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		378,344,466	100.00%	4,878	100.00%	77,561.39	4.13%	233.16

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		2,128,556	0.56%	54	1.11%	39,417.71	2.17%	241.86
<	01-01-16	9,071,530	2.40%	130	2.67%	69,781.00	3.78%	225.81
01-01-16	01-01-17	21,064,944	5.57%	266	5.45%	79,191.52	3.91%	235.43
01-01-17	01-01-18	15,155,575	4.01%	202	4.14%	75,027.60	4.45%	245.24
01-01-18	01-01-19	11,571,800	3.06%	165	3.38%	70,132.12	4.25%	239.63
01-01-19	01-01-20	2,819,266	0.75%	45	0.92%	62,650.35	4.28%	223.12
01-01-20	01-01-21	9,165,605	2.42%	111	2.28%	82,555.00	3.67%	222.38
01-01-21	01-01-22	29,747,335	7.86%	401	8.22%	74,182.88	4.08%	221.15
01-01-22	01-01-23	1,855,983	0.49%	29	0.59%	63,989.42	4.80%	231.17
01-01-23	01-01-24	746,499	0.20%	15	0.31%	49,768.58	5.22%	252.87
01-01-24	01-01-25	1,166,524	0.31%	20	0.41%	58,326.22	4.33%	219.04
01-01-25	01-01-26	28,693,350	7.58%	368	7.54%	77,971.06	3.98%	226.02
01-01-26	01-01-27	203,584,836	53.81%	2,561	52.50%	79,494.27	4.14%	232.16
01-01-27	01-01-28	5,968,557	1.58%	92	1.89%	64,875.61	4.58%	236.63
01-01-28	01-01-29	700,645	0.19%	15	0.31%	46,708.68	5.34%	247.26
01-01-29	01-01-2030	205,185	0.05%	4	0.08%	51,296.26	4.76%	214.79
01-01-2030	01-01-2031	7,430	0.00%	1	0.02%	7,429.55	6.30%	293.00
01-01-2031	01-01-2032	3,349,137	0.89%	41	0.84%	81,686.27	4.52%	220.59
01-01-2032	01-01-2033	1,160,106	0.31%	14	0.29%	82,864.75	4.66%	239.11
01-01-2033	01-01-2034	312,013	0.08%	3	0.06%	104,004.24	4.48%	233.00
01-01-2034	01-01-2035	304,999	0.08%	5	0.10%	60,999.80	3.45%	238.40
01-01-2035	01-01-2036	2,029,787	0.54%	23	0.47%	88,251.60	3.84%	247.73
01-01-2036	01-01-2037	22,858,221	6.04%	256	5.25%	89,289.92	4.48%	249.66
01-01-2037	01-01-2038	2,420,854	0.64%	31	0.64%	78,092.08	4.88%	265.36
01-01-2038	01-01-2039	2,257,730	0.60%	26	0.53%	86,835.77	5.15%	272.78
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		378,344,466	100.00%	4,878	100.00%	77,561.39	4.13%	233.16

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	18,420	0.00%	2	0.04%	9,210.04	4.10%	4.00
01-Jan-2016 - 31-Dec-2016	66,328	0.02%	3	0.06%	22,109.33	4.01%	9.71
01-Jan-2017 - 31-Dec-2017	279,033	0.07%	6	0.12%	46,505.44	3.93%	23.84
01-Jan-2018 - 31-Dec-2018	101,722	0.03%	4	0.08%	25,430.54	4.17%	33.27
01-Jan-2019 - 31-Dec-2019	600,099	0.16%	16	0.33%	37,503.16	3.80%	45.90
01-Jan-2020 - 31-Dec-2020	456,842	0.12%	6	0.12%	76,140.33	3.86%	57.97
01-Jan-2021 - 31-Dec-2021	1,466,916	0.39%	30	0.62%	48,897.22	4.08%	70.50
01-Jan-2022 - 31-Dec-2022	1,002,184	0.26%	19	0.39%	52,746.55	4.09%	82.17
01-Jan-2023 - 31-Dec-2023	385,332	0.10%	7	0.14%	55,047.43	4.14%	94.86
01-Jan-2024 - 31-Dec-2024	843,672	0.22%	14	0.29%	60,262.26	4.11%	105.63
01-Jan-2025 - 31-Dec-2025	2,333,223	0.62%	37	0.76%	63,060.09	4.00%	119.03
01-Jan-2026 - 31-Dec-2026	5,402,258	1.43%	90	1.85%	60,025.08	4.08%	130.28
01-Jan-2027 - 31-Dec-2027	5,774,433	1.53%	74	1.52%	78,032.88	4.16%	142.29
01-Jan-2028 - 31-Dec-2028	7,227,911	1.91%	106	2.17%	68,187.84	4.13%	154.75
01-Jan-2029 - 31-Dec-2029	7,465,108	1.97%	102	2.09%	73,187.34	4.08%	166.09
01-Jan-2030 - 31-Dec-2030	8,226,570	2.17%	114	2.34%	72,162.89	4.07%	178.38
01-Jan-2031 - 31-Dec-2031	19,094,442	5.05%	233	4.78%	81,950.39	4.08%	190.54
01-Jan-2032 - 31-Dec-2032	10,833,355	2.86%	122	2.50%	88,798.00	4.10%	202.49
01-Jan-2033 - 31-Dec-2033	9,087,904	2.40%	104	2.13%	87,383.70	4.08%	213.78
01-Jan-2034 - 31-Dec-2034	5,796,070	1.53%	67	1.37%	86,508.50	4.10%	226.27
01-Jan-2035 - 31-Dec-2035	24,993,357	6.61%	312	6.40%	80,106.91	4.05%	242.93
01-Jan-2036 - 31-Dec-2036	244,823,126	64.71%	3,055	62.63%	80,138.50	4.12%	249.77
01-Jan-2037 - 31-Dec-2037	15,826,789	4.18%	225	4.61%	70,341.28	4.48%	261.88
01-Jan-2038 - 31-Dec-2038	4,450,583	1.18%	72	1.48%	61,813.65	4.88%	272.80
01-Jan-2039 - 31-Dec-2039	863,957	0.23%	31	0.64%	27,869.58	4.37%	288.30
01-Jan-2040 - 31-Dec-2040	283,491	0.07%	12	0.25%	23,624.27	5.40%	299.23
01-Jan-2041 - 31-Dec-2041	179,067	0.05%	5	0.10%	35,813.37	5.12%	314.62
01-Jan-2042 - 31-Dec-2042	120,241	0.03%	1	0.02%	120,241.00	4.10%	318.00
01-Jan-2043 - 31-Dec-2043	317,574	0.08%	6	0.12%	52,929.02	4.58%	335.27
01-Jan-2044 - 31-Dec-2044	24,459	0.01%	3	0.06%	8,152.92	4.15%	345.02
Total	378,344,466	100.00%	4,878	100.00%	77,561.39	4.13%	233.16

Loan to Foreclosure Value

From	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		378,344,466	100.00%	4,878	100.00%	77,561.39	4.13%	233.16
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		378,344,466	100.00%	4,878	100.00%	77,561.39	4.13%	233.16

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	14,959,949	3.95%	106	4.29%	141,131.59	4.15%	232.98
Zeeland	7,127,780	1.88%	51	2.06%	139,760.39	4.19%	234.19
Noord-Brabant	51,829,791	13.70%	334	13.52%	155,179.02	4.14%	233.97
Limburg	32,356,318	8.55%	208	8.42%	155,559.22	4.19%	232.71
Friesland	15,434,807	4.08%	114	4.61%	135,393.04	4.07%	234.76
Drenthe	12,022,677	3.18%	79	3.20%	152,185.79	4.15%	235.27
Overijssel	35,560,103	9.40%	230	9.31%	154,609.14	4.12%	234.36
Gelderland	41,302,720	10.92%	265	10.72%	155,859.32	4.08%	233.48
Flevoland	11,066,292	2.92%	69	2.79%	160,381.04	4.17%	229.86
Utrecht	20,863,165	5.51%	132	5.34%	158,054.28	4.12%	227.42
Noord-Holland	48,273,349	12.76%	310	12.55%	155,720.48	4.16%	235.01
Zuid-Holland	87,303,377	23.08%	572	23.15%	152,628.28	4.13%	232.26
unspecified	244,138	0.06%	1	0.04%	244,137.65	4.60%	264.00
Total	378,344,466	100.00%	2,471	100.00%	153,113.91	4.13%	233.16

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	354,087	0.09%	2	0.08%	177,043.56	4.26%	223.30
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	702,129	0.19%	7	0.28%	100,304.16	4.07%	224.81
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	17,025,846	4.50%	120	4.86%	141,882.05	4.25%	244.39
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	360,067,440	95.17%	2,341	94.74%	153,809.24	4.13%	232.65
Private Shop	194,963	0.05%	1	0.04%	194,963.13	3.95%	247.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	378,344,466	100.00%	2,471	100.00%	153,113.91	4.13%	233.16

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	189,995	0.05%	11	17,272.28	4.15%	234.65
25,000	50,000	1,851,528	0.49%	44	42,080.19	4.24%	235.31
50,000	75,000	8,149,650	2.15%	128	63,669.14	4.19%	236.80
75,000	100,000	24,213,858	6.40%	270	10,939.96	4.13%	235.36
100,000	125,000	36,779,273	9.72%	324	13,111.11	4.13%	230.06
125,000	150,000	54,831,307	14.49%	397	16,079.12	4.13%	231.23
150,000	175,000	67,088,362	17.73%	412	16,679.12	4.15%	228.86
175,000	200,000	67,246,348	17.77%	359	14,539.12	4.12%	233.84
200,000	225,000	65,294,294	17.26%	306	12,389.12	4.14%	235.20
225,000	250,000	49,318,231	13.04%	207	8,389.12	4.10%	237.55
250,000	275,000	3,095,248	0.82%	12	257,937.31	4.34%	242.26
275,000	300,000	286,373	0.08%	1	286,372.53	4.61%	227.23
300,000	325,000	-	0.00%	-	-	0.00%	-
325,000	350,000	-	0.00%	-	-	0.00%	-
350,000	375,000	-	0.00%	-	-	0.00%	-
375,000	400,000	-	0.00%	-	-	0.00%	-
400,000	425,000	-	0.00%	-	-	0.00%	-
425,000	450,000	-	0.00%	-	-	0.00%	-
450,000	475,000	-	0.00%	-	-	0.00%	-
475,000	500,000	-	0.00%	-	-	0.00%	-
500,000	525,000	-	0.00%	-	-	0.00%	-
525,000	550,000	-	0.00%	-	-	0.00%	-
550,000	575,000	-	0.00%	-	-	0.00%	-
575,000	600,000	-	0.00%	-	-	0.00%	-
600,000	625,000	-	0.00%	-	-	0.00%	-
625,000	650,000	-	0.00%	-	-	0.00%	-
650,000	>	-	0.00%	-	-	0.00%	-
Total	378,344,466	100.00%	2,471	100.00%	153,113.91	4.13%	233.16