

**E-MAC NL 2006-NHG I Investor report January 2015**

**Cashflow analysis for the period**

Total interest received	4,464,488	
Interest received on transaction accounts	(48)	
Liquidity available	5,216,265	
Reserve account available	4,442,583	
Receivables under hedging arrangements	-	
Total funds available		14,123,288
Company management expenses	2,772	
MPT fee	92,276	
Administration fee	7,356	
Third party fees	8,590	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,128	
Payments under hedging arrangements	4,161,829	
Interest on the Notes	115,380	
Shortfall Class A PDL Repayment	67,109	
Redemption on the Class B-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,464,440
Available after distribution of funds		9,658,848
Undrawn Liquidity Facility	5,216,265	
Reserve account	4,442,583	
Available liquidity		9,658,848
Net cashflow		-

**Collateral**

Starting principal balance	401,234,699	
Principal redemptions and repayments in quarterly calculation period	(8,796,167)	
Repurchase of loans in quarterly calculation period	-	
Purchase Further Advances	16,466	
Substitutions in quarterly calculation period	-	
Losses for the period	(67,109)	
Ending principal balance		392,387,890
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jan-15		392,387,890
Repurchase of loans with a Non -NHG part on January 2015	-	
Redemptions reserved for purchase Further Advances per 26 January 2015	-	
Substitution of loans as per 26 January 2015	-	
Total balance Put Option Notes E-MAC NL 2006-NHG I		392,387,890

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	67,109	67,109	-
Total	-	67,109	67,109	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	6.66%	8.33%	4.70%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,535	390,511,859	99.52%
31 - 60 days	4	498,249	0.13%
61 - 90 days	4	585,168	0.15%
91 - 120 days	-	-	0.00%
120+ days	5	792,614	0.20%
In repossession			
Total	2,548	392,387,890	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	260,224	67,109	247,377	546,147

**Characteristics**

Number of borrowers	2548		
Number of loanparts	5039		
	(weighted) average	Minimum	Maximum
Loan size borrower	153,998	513	286,373
Loan part size	77,870	24	245,000
Coupon	4.17%	0.67%	6.30%
Remaining maturity (months)	239	5	355
Remaining interest period (months)	119	1	284
Original interest period (months)	214	1	360
Seasoning (months)	99.8	1.0	148.0
Loan to Original Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

**Redemption type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	12,953,503	3.30%	258	5.12%	50,207.38	4.21%	232.42
Hybride(switch)	2,146,983	0.55%	29	0.58%	74,033.89	4.38%	238.09
Interest Only	210,475,587	53.64%	2,884	57.23%	72,980.44	4.15%	252.53
Investment	5,208,185	1.33%	61	1.21%	85,380.07	4.17%	242.94
Life	130,860,255	33.35%	1,451	28.80%	90,186.25	4.16%	220.56
Life(external policy)	293,794	0.07%	4	0.08%	73,448.50	4.75%	231.88
Linear	264,613	0.07%	5	0.10%	52,922.61	4.05%	209.03
Savings	7,736,501	1.97%	101	2.00%	76,599.02	4.62%	249.23
Universal Life	22,448,470	5.72%	246	4.88%	91,253.94	4.13%	222.94
Total	392,387,890	100.00%	5,039	100.00%	77,870.19	4.17%	239.19

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	2,693,606	0.69%	60	1.19%	44,893.44	2.60%	247.17
12	3,994,082	1.02%	53	1.05%	75,360.03	3.48%	240.69
24	1,063,734	0.27%	14	0.28%	75,980.99	3.68%	233.24
36	6,927,208	1.77%	85	1.69%	81,496.56	3.77%	245.06
48	-	0.00%	-	0.00%	-	0.00%	-
60	17,068,741	4.35%	231	4.58%	73,890.65	4.38%	244.96
72	9,475,484	2.41%	131	2.60%	72,331.94	4.64%	247.56
84	1,729,177	0.44%	27	0.54%	64,043.60	4.70%	243.49
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	27,976,360	7.13%	376	7.46%	74,405.21	4.14%	242.11
132	-	0.00%	-	0.00%	-	0.00%	-
144	101,902	0.03%	3	0.06%	33,967.28	4.33%	163.42
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	39,711,448	10.12%	536	10.64%	74,088.52	4.09%	230.75
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	248,344,248	63.29%	3,143	62.37%	79,015.03	4.13%	237.16
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	4,453,098	1.13%	58	1.15%	76,777.55	4.56%	236.86
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	6.33%	-	4.57%	-
360	28,848,801	7.35%	322	6.00%	89,592.55	0.00%	257.54
>	-	0.00%	-	0.00%	-	0.00%	-
Total	392,387,890	100.00%	5,039	100.00%	77,870.19	4.17%	239.19

**Mortgage coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,178,212	0.30%	40	0.79%	29,455.31	0.68%	256.54
2.50%	2.75%	141,099	0.04%	3	0.06%	47,033.00	2.75%	259.22
2.75%	3.00%	2,650,874	0.68%	33	0.65%	80,329.51	2.87%	237.43
3.00%	3.25%	1,040,736	0.27%	15	0.30%	69,382.40	3.13%	251.56
3.25%	3.50%	100,703	0.03%	4	0.08%	25,175.64	3.50%	249.49
3.50%	3.75%	16,160,218	4.12%	202	4.01%	80,001.08	3.68%	228.49
3.75%	4.00%	107,214,762	27.32%	1,345	26.69%	79,713.58	3.95%	236.16
4.00%	4.25%	165,815,875	42.26%	2,094	41.56%	79,186.19	4.14%	236.34
4.25%	4.50%	48,565,424	12.38%	594	11.79%	81,759.97	4.39%	245.15
4.50%	4.75%	26,705,294	6.81%	344	6.83%	77,631.67	4.63%	244.89
4.75%	5.00%	12,230,532	3.12%	165	3.27%	74,124.44	4.90%	255.28
5.00%	5.25%	7,387,302	1.88%	111	2.20%	66,552.27	5.14%	266.13
5.25%	5.50%	1,288,367	0.33%	31	0.62%	41,560.23	5.41%	268.53
5.50%	5.75%	652,725	0.17%	16	0.32%	40,795.30	5.67%	266.74
5.75%	6.00%	595,082	0.15%	20	0.40%	29,754.08	5.93%	289.89
6.00%	6.25%	653,257	0.17%	21	0.42%	31,107.47	6.16%	261.06
6.25%	6.50%	7,430	0.00%	1	0.02%	7,429.55	6.30%	299.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		392,387,890	100.00%	5,039	100.00%	77,870.19	4.17%	239.19

**Interest reset date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		2,693,606	0.69%	60	1.19%	44,893.44	2.60%	247.17
<	01-01-15	1,923,191	0.49%	24	0.48%	80,132.96	3.90%	233.65
01-01-15	01-01-16	15,093,984	3.85%	204	4.05%	73,990.12	3.80%	233.03
01-01-16	01-01-17	20,232,053	5.16%	255	5.06%	79,341.39	4.13%	241.14
01-01-17	01-01-18	15,636,512	3.98%	207	4.11%	75,538.71	4.47%	251.53
01-01-18	01-01-19	9,137,261	2.33%	137	2.72%	66,695.34	4.60%	247.04
01-01-19	01-01-20	2,916,719	0.74%	46	0.91%	63,406.93	4.32%	230.56
01-01-20	01-01-21	7,479,640	1.91%	91	1.81%	82,193.84	3.92%	227.93
01-01-21	01-01-22	31,597,784	8.05%	426	8.45%	74,173.20	4.08%	227.77
01-01-22	01-01-23	1,880,860	0.48%	29	0.58%	64,857.23	4.80%	237.17
01-01-23	01-01-24	974,839	0.25%	18	0.36%	54,157.74	5.23%	263.07
01-01-24	01-01-25	1,179,817	0.30%	20	0.40%	58,990.86	4.33%	225.03
01-01-25	01-01-26	28,836,523	7.35%	368	7.30%	78,360.12	3.99%	232.30
01-01-26	01-01-27	211,787,047	53.97%	2,647	52.53%	80,010.22	4.14%	238.20
01-01-27	01-01-28	6,487,457	1.65%	102	2.02%	63,602.52	4.59%	244.04
01-01-28	01-01-29	700,645	0.18%	15	0.30%	46,709.68	5.34%	253.26
01-01-29	01-01-2030	129,507	0.03%	3	0.06%	43,169.13	5.39%	237.33
01-01-2030	01-01-2031	7,430	0.00%	1	0.02%	7,429.55	6.30%	299.00
01-01-2031	01-01-2032	3,465,774	0.88%	44	0.87%	78,767.59	4.53%	227.70
01-01-2032	01-01-2033	1,355,538	0.35%	15	0.30%	90,369.19	4.70%	251.73
01-01-2033	01-01-2034	188,065	0.05%	2	0.04%	94,032.65	4.80%	250.50
01-01-2034	01-01-2035	169,999	0.04%	3	0.06%	56,666.33	3.85%	254.00
01-01-2035	01-01-2036	466,691	0.12%	5	0.10%	93,338.14	5.13%	248.25
01-01-2036	01-01-2037	23,332,010	5.95%	260	5.16%	89,738.50	4.48%	255.68
01-01-2037	01-01-2038	2,444,339	0.62%	31	0.62%	78,849.65	4.88%	271.36
01-01-2038	01-01-2039	2,270,598	0.58%	26	0.52%	87,330.71	5.15%	278.78
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	>	-	0.00%	-	0.00%	-	0.00%	-
Total		392,387,890	100.00%	5,039	100.00%	77,870.19	4.17%	239.19

**Legal maturity date**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	46,626	0.01%	3	0.06%	15,542.08	4.64%	6.99
01-Jan-2016 - 31-Dec-2016	66,328	0.02%	3	0.06%	22,109.33	4.01%	15.71
01-Jan-2017 - 31-Dec-2017	285,768	0.07%	6	0.12%	47,628.00	3.93%	29.77
01-Jan-2018 - 31-Dec-2018	134,831	0.03%	5	0.10%	26,966.15	4.23%	39.19
01-Jan-2019 - 31-Dec-2019	606,680	0.15%	16	0.32%	37,917.52	4.06%	51.94
01-Jan-2020 - 31-Dec-2020	456,842	0.12%	6	0.12%	76,140.33	3.86%	63.97
01-Jan-2021 - 31-Dec-2021	1,580,560	0.40%	31	0.62%	50,985.80	4.15%	76.47
01-Jan-2022 - 31-Dec-2022	1,026,530	0.26%	20	0.40%	51,326.52	4.09%	88.24
01-Jan-2023 - 31-Dec-2023	392,332	0.10%	8	0.16%	49,041.50	4.14%	100.87
01-Jan-2024 - 31-Dec-2024	856,237	0.22%	14	0.28%	61,159.82	4.11%	111.57
01-Jan-2025 - 31-Dec-2025	2,426,379	0.62%	37	0.73%	65,577.81	4.00%	125.05
01-Jan-2026 - 31-Dec-2026	5,578,800	1.42%	92	1.63%	60,639.13	4.09%	136.36
01-Jan-2027 - 31-Dec-2027	5,810,425	1.48%	74	1.47%	78,519.25	4.17%	148.29
01-Jan-2028 - 31-Dec-2028	7,424,453	1.89%	109	2.16%	68,114.25	4.13%	160.71
01-Jan-2029 - 31-Dec-2029	7,526,832	1.92%	102	2.02%	73,792.47	4.10%	172.04
01-Jan-2030 - 31-Dec-2030	8,779,441	2.24%	120	2.38%	73,162.01	4.09%	184.30
01-Jan-2031 - 31-Dec-2031	19,729,793	5.03%	241	4.78%	81,866.36	4.12%	196.51
01-Jan-2032 - 31-Dec-2032	11,748,728	2.99%	131	2.60%	89,684.95	4.13%	208.47
01-Jan-2033 - 31-Dec-2033	9,483,327	2.42%	106	2.10%	89,465.35	4.11%	219.82
01-Jan-2034 - 31-Dec-2034	6,127,153	1.56%	71	1.41%	86,297.92	4.16%	232.35
01-Jan-2035 - 31-Dec-2035	25,684,523	6.55%	319	6.33%	80,515.75	4.11%	248.90
01-Jan-2036 - 31-Dec-2036	253,040,507	64.49%	3,148	62.47%	80,381.36	4.15%	255.78
01-Jan-2037 - 31-Dec-2037	16,820,323	4.29%	236	4.68%	71,272.56	4.50%	267.95
01-Jan-2038 - 31-Dec-2038	4,770,667	1.22%	79	1.57%	60,388.19	4.91%	278.88
01-Jan-2039 - 31-Dec-2039	992,095	0.25%	34	0.67%	29,179.26	4.59%	294.38
01-Jan-2040 - 31-Dec-2040	285,719	0.07%	12	0.24%	23,809.92	5.41%	305.22
01-Jan-2041 - 31-Dec-2041	179,208	0.05%	5	0.10%	35,841.60	5.12%	320.62
01-Jan-2042 - 31-Dec-2042	172,535	0.04%	2	0.04%	86,267.44	4.57%	326.12
01-Jan-2043 - 31-Dec-2043	329,570	0.08%	6	0.12%	54,928.34	4.62%	341.15
01-Jan-2044 - 31-Dec-2044	24,678	0.01%	3	0.06%	8,225.90	4.15%	351.02
<b>Total</b>	<b>392,387,890</b>	<b>100.00%</b>	<b>5,039</b>	<b>100.00%</b>	<b>77,870.19</b>	<b>4.17%</b>	<b>239.19</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		392,387,890	100.00%	5,039	100.00%	77,870.19	4.17%	239.19
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>392,387,890</b>	<b>100.00%</b>	<b>5,039</b>	<b>100.00%</b>	<b>77,870.19</b>	<b>4.17%</b>	<b>239.19</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	15,952,754	4.07%	114	4.47%	139,936.43	4.17%	238.70
Zeeland	7,295,966	1.86%	52	2.04%	140,307.04	4.20%	240.43
Noord-Brabant	54,573,836	13.91%	349	13.70%	156,372.02	4.16%	239.80
Limburg	33,048,867	8.42%	211	8.28%	156,629.70	4.22%	238.51
Friesland	16,411,217	4.18%	120	4.71%	136,760.14	4.12%	241.22
Drenthe	12,971,717	3.31%	84	3.30%	154,425.20	4.17%	241.96
Overijssel	37,276,481	9.50%	240	9.42%	155,318.67	4.16%	240.54
Gelderland	42,278,438	10.77%	270	10.60%	156,586.81	4.11%	239.79
Flevoland	11,208,396	2.86%	70	2.75%	160,119.95	4.19%	235.85
Utrecht	21,309,491	5.43%	134	5.26%	159,026.05	4.13%	233.09
Noord-Holland	50,383,482	12.84%	320	12.56%	157,448.38	4.19%	241.18
Zuid-Holland	89,432,045	22.79%	583	22.88%	153,399.73	4.17%	238.11
unspecified	245,200	0.06%	1	0.04%	245,200.19	4.60%	270.00
<b>Total</b>	<b>392,387,890</b>	<b>100.00%</b>	<b>2,548</b>	<b>100.00%</b>	<b>153,996.39</b>	<b>4.17%</b>	<b>239.19</b>

**Property type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	354,087	0.09%	2	0.08%	177,043.56	4.26%	229.30
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	706,637	0.18%	7	0.27%	100,948.11	4.07%	230.94
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	17,561,623	4.48%	123	4.83%	142,777.42	4.28%	250.70
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	373,570,580	95.20%	2,415	94.78%	154,687.61	4.16%	238.67
Private Shop	194,963	0.05%	1	0.04%	194,963.13	3.95%	253.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>392,387,890</b>	<b>100.00%</b>	<b>2,548</b>	<b>100.00%</b>	<b>153,998.39</b>	<b>4.17%</b>	<b>239.19</b>

**Net size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	154,974	0.04%	8	0.31%	19,371.80	4.07%	236.74
25,000	1,757,630	0.45%	41	1.61%	42,869.02	4.23%	239.66
50,000	8,262,844	2.11%	130	5.10%	63,560.34	4.18%	243.39
75,000	24,734,175	6.30%	275	10.79%	89,942.45	4.16%	241.45
100,000	37,881,955	9.65%	334	13.11%	113,419.03	4.18%	236.47
125,000	56,313,504	14.35%	408	16.01%	138,023.30	4.15%	236.95
150,000	69,925,963	17.82%	429	16.84%	162,997.58	4.18%	235.29
175,000	70,101,597	17.87%	374	14.68%	187,437.43	4.16%	239.38
200,000	68,165,378	17.37%	319	12.52%	213,684.57	4.17%	241.13
225,000	51,453,970	13.11%	216	8.48%	238,212.82	4.14%	243.71
250,000	3,349,528	0.85%	13	0.51%	257,655.97	4.35%	249.83
275,000	286,373	0.07%	1	0.04%	286,372.53	4.61%	233.23
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>392,387,890</b>	<b>100.00%</b>	<b>2,548</b>	<b>100.00%</b>	<b>153,998.39</b>	<b>4.17%</b>	<b>239.19</b>