

E-MAC NL 2006-NHG I Investor report April 2015

Cashflow analysis for the period

Total interest received	4,208,191	
Interest received on transaction accounts	(39)	
Liquidity available	5,101,043	
Reserve account available	4,442,583	
Receivables under hedging arrangements	-	
Total funds available		13,751,778
Company management expenses	19,229	
MPT fee	94,466	
Administration fee	7,521	
Third party fees	17,716	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,125	
Payments under hedging arrangements	3,973,185	
Interest on the Notes	85,260	
Shortfall Class A PDL Repayment	1,651	
Redemption on the Class B-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,208,153
Available after distribution of funds		9,543,625
Undrawn Liquidity Facility	5,101,043	
Reserve account	4,442,583	
Available liquidity		9,543,625
Net cashflow		-

Collateral

Starting principal balance	392,387,890	
Principal redemptions and repayments in quarterly calculation period	(7,187,596)	
Repurchase of loans in quarterly calculation period	-	
Purchase Further Advances	-	
Substitutions in quarterly calculation period	-	
Losses for the period	(1,651)	
Ending principal balance		385,198,643
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Apr-15		385,198,643
Repurchase of loans with a Non -NHG part on April 2015		-
Redemptions reserved for purchase Further Advances per 28 April 2015		-
Substitution of loans as per 28 April 2015		-
Total balance Put Option Notes E-MAC NL 2006-NHG I		385,198,643

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A	-	1,651	1,651	-
Total	-	1,651	1,651	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.33%	6.94%	4.77%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,495	383,091,515	99.45%
31 - 60 days	4	513,717	0.13%
61 - 90 days	3	483,340	0.13%
91 - 120 days	2	217,424	0.06%
120+ days	6	892,648	0.23%
In repossession			
Total	2,510	385,198,643	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	67,109	1,651	65,639	482,159

Characteristics

	2510		
Number of borrowers	2510		
Number of loanparts	4958		
	(weighted) average	Minimum	Maximum
Loan size borrower	153,466	10,366	286,373
Loan part size	77,692	270	245,000
Coupon	4.15%	0.65%	6.30%
Remaining maturity (months)	236	2	352
Remaining interest period (months)	118	1	281
Original interest period (months)	215	1	360
Seasoning (months)	102.7	1.0	151.0
Loan to Original Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	13,316,894	3.46%	261	5.26%	51,022.58	4.20%	229.63
Hybride(switch)	2,136,001	0.55%	29	0.58%	73,655.21	4.38%	235.09
Interest Only	206,567,133	53.63%	2,836	57.20%	72,837.49	4.14%	249.53
Investment	5,144,116	1.34%	60	1.21%	85,735.27	4.17%	239.78
Life	127,994,384	33.23%	1,423	28.70%	89,946.86	4.14%	217.37
Life(external policy)	293,794	0.08%	4	0.08%	73,448.50	4.75%	228.88
Linear	245,367	0.06%	4	0.08%	61,341.81	4.05%	208.23
Savings	7,508,162	1.95%	99	2.00%	75,840.02	4.64%	246.23
Universal Life	21,992,792	5.71%	242	4.88%	90,879.31	4.11%	219.65
Total	385,198,643	100.00%	4,958	100.00%	77,692.34	4.15%	236.13

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	2,693,580	0.70%	60	1.21%	44,893.00	2.58%	244.17
12	3,326,974	0.86%	43	0.87%	77,371.49	2.91%	235.79
24	916,234	0.24%	12	0.24%	76,352.82	3.70%	244.60
36	5,828,822	1.51%	73	1.47%	79,846.88	3.45%	242.07
48	-	0.00%	-	0.00%	-	0.00%	-
60	18,297,098	4.75%	248	5.00%	73,778.62	4.28%	241.29
72	9,472,997	2.46%	131	2.64%	72,312.95	4.64%	244.56
84	1,705,457	0.44%	27	0.54%	63,165.07	4.69%	240.31
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	27,133,542	7.04%	366	7.38%	74,135.36	4.15%	239.49
132	-	0.00%	-	0.00%	-	0.00%	-
144	100,998	0.03%	3	0.06%	33,666.15	4.33%	161.41
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	38,055,693	9.88%	510	10.29%	74,619.01	4.08%	227.24
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	244,473,221	63.47%	3,105	62.63%	78,735.34	4.13%	234.06
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	4,435,823	1.15%	58	1.17%	76,479.70	4.56%	233.77
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	28,758,204	7.47%	322	6.43%	89,311.19	4.57%	254.53
>	-	0.00%	-	0.00%	-	0.00%	-
Total	385,198,643	100.00%	4,958	100.00%	77,692.34	4.15%	236.13

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,898,096	0.49%	49	0.99%	38,736.65	1.15%	246.84
2.50%	2.75%	27,849	0.01%	2	0.04%	13,924.50	2.75%	273.38
2.75%	3.00%	5,097,515	1.32%	63	1.27%	80,912.94	2.86%	240.55
3.00%	3.25%	2,026,246	0.53%	27	0.54%	75,046.15	3.10%	238.11
3.25%	3.50%	11,637	0.00%	2	0.04%	5,818.50	3.50%	257.84
3.50%	3.75%	15,233,212	3.95%	190	3.83%	80,174.80	3.68%	226.32
3.75%	4.00%	102,913,518	26.72%	1,297	26.16%	79,347.35	3.95%	232.67
4.00%	4.25%	161,233,956	41.86%	2,041	41.17%	78,997.53	4.14%	233.27
4.25%	4.50%	47,913,469	12.44%	587	11.84%	81,624.31	4.39%	242.18
4.50%	4.75%	26,281,408	6.82%	339	6.84%	77,526.28	4.63%	241.59
4.75%	5.00%	12,173,256	3.16%	165	3.33%	73,777.31	4.90%	252.29
5.00%	5.25%	7,330,687	1.90%	111	2.24%	66,042.23	5.14%	263.17
5.25%	5.50%	1,239,209	0.32%	29	0.58%	42,731.35	5.40%	265.02
5.50%	5.75%	599,696	0.16%	15	0.30%	39,979.72	5.67%	258.16
5.75%	6.00%	593,391	0.15%	20	0.40%	29,669.55	5.93%	286.88
6.00%	6.25%	618,068	0.16%	20	0.40%	30,903.42	6.16%	256.26
6.25%	6.50%	7,430	0.00%	1	0.02%	7,429.55	6.30%	296.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		385,198,643	100.00%	4,958	100.00%	77,692.34	4.15%	236.13

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		2,693,580	0.70%	60	1.21%	44,893.00	2.58%	244.17
<	01-01-16	11,344,118	2.95%	159	3.21%	71,346.65	3.82%	226.70
01-01-16	01-01-17	21,472,779	5.57%	271	5.47%	79,235.35	4.02%	238.25
01-01-17	01-01-18	15,586,074	4.05%	207	4.18%	75,295.04	4.47%	248.56
01-01-18	01-01-19	10,752,187	2.79%	155	3.13%	69,368.95	4.40%	244.08
01-01-19	01-01-20	2,910,910	0.76%	46	0.93%	63,280.64	4.32%	227.56
01-01-20	01-01-21	8,572,462	2.23%	106	2.14%	80,872.29	3.77%	225.62
01-01-21	01-01-22	30,184,181	7.84%	404	8.15%	74,715.32	4.08%	224.21
01-01-22	01-01-23	1,876,257	0.49%	29	0.58%	64,698.52	4.80%	234.18
01-01-23	01-01-24	938,293	0.24%	17	0.34%	55,193.71	5.22%	258.18
01-01-24	01-01-25	1,168,530	0.30%	20	0.40%	58,426.50	4.33%	222.04
01-01-25	01-01-26	28,592,126	7.42%	366	7.38%	78,120.56	3.98%	228.83
01-01-26	01-01-27	207,326,876	53.82%	2,603	52.50%	79,649.20	4.14%	235.04
01-01-27	01-01-28	6,232,300	1.62%	97	1.96%	64,250.52	4.59%	240.38
01-01-28	01-01-29	700,645	0.18%	15	0.30%	46,709.68	5.34%	250.26
01-01-29	01-01-30	129,347	0.03%	3	0.06%	43,115.82	5.39%	234.36
01-01-30	01-01-31	7,430	0.00%	1	0.02%	7,429.55	6.30%	296.00
01-01-31	01-01-32	3,504,507	0.91%	45	0.91%	77,877.93	4.52%	223.74
01-01-32	01-01-33	1,390,294	0.36%	16	0.32%	86,893.38	4.65%	245.75
01-01-33	01-01-34	312,542	0.08%	3	0.06%	104,180.82	4.48%	236.00
01-01-34	01-01-35	169,999	0.04%	3	0.06%	56,666.33	3.85%	251.00
01-01-35	01-01-36	1,378,207	0.36%	15	0.30%	91,880.48	4.28%	248.89
01-01-36	01-01-37	23,268,002	6.04%	260	5.24%	89,492.31	4.48%	252.68
01-01-37	01-01-38	2,422,791	0.63%	31	0.63%	78,154.54	4.89%	268.36
01-01-38	01-01-39	2,264,206	0.59%	26	0.52%	87,084.85	5.15%	275.78
01-01-39	01-01-40	-	0.00%	-	0.00%	-	0.00%	-
01-01-40	01-01-41	-	0.00%	-	0.00%	-	0.00%	-
01-01-41	01-01-42	-	0.00%	-	0.00%	-	0.00%	-
01-01-42	01-01-43	-	0.00%	-	0.00%	-	0.00%	-
01-01-43	01-01-44	-	0.00%	-	0.00%	-	0.00%	-
01-01-44	01-01-45	-	0.00%	-	0.00%	-	0.00%	-
>		-	0.00%	-	0.00%	-	0.00%	-
Total		385,198,643	100.00%	4,958	100.00%	77,692.34	4.15%	236.13

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	46,374	0.01%	3	0.06%	15,458.02	4.64%	3.99
01-Jan-2016 - 31-Dec-2016	66,328	0.02%	3	0.06%	22,109.33	4.01%	12.71
01-Jan-2017 - 31-Dec-2017	285,768	0.07%	6	0.12%	47,628.00	3.93%	26.77
01-Jan-2018 - 31-Dec-2018	134,387	0.03%	5	0.10%	26,877.48	4.23%	36.20
01-Jan-2019 - 31-Dec-2019	603,252	0.16%	16	0.32%	37,703.26	4.06%	48.92
01-Jan-2020 - 31-Dec-2020	456,842	0.12%	6	0.12%	76,140.33	3.86%	60.97
01-Jan-2021 - 31-Dec-2021	1,472,797	0.38%	30	0.61%	49,093.23	4.15%	73.50
01-Jan-2022 - 31-Dec-2022	1,008,415	0.26%	19	0.38%	53,074.46	4.09%	85.19
01-Jan-2023 - 31-Dec-2023	392,332	0.10%	8	0.16%	49,041.50	4.14%	97.87
01-Jan-2024 - 31-Dec-2024	845,312	0.22%	14	0.28%	60,379.41	4.11%	108.62
01-Jan-2025 - 31-Dec-2025	2,443,753	0.63%	38	0.77%	64,309.30	4.00%	122.01
01-Jan-2026 - 31-Dec-2026	5,615,977	1.46%	93	1.68%	60,386.85	4.10%	133.39
01-Jan-2027 - 31-Dec-2027	5,781,399	1.50%	74	1.44%	78,127.02	4.16%	145.29
01-Jan-2028 - 31-Dec-2028	7,284,611	1.89%	107	2.16%	68,080.47	4.13%	157.75
01-Jan-2029 - 31-Dec-2029	7,485,337	1.94%	101	2.04%	74,112.25	4.09%	169.03
01-Jan-2030 - 31-Dec-2030	8,486,091	2.20%	117	2.36%	72,530.69	4.08%	181.34
01-Jan-2031 - 31-Dec-2031	19,523,223	5.07%	238	4.80%	82,030.35	4.11%	193.54
01-Jan-2032 - 31-Dec-2032	11,230,279	2.92%	127	2.56%	88,427.39	4.11%	205.42
01-Jan-2033 - 31-Dec-2033	9,464,609	2.46%	106	2.14%	89,288.77	4.11%	216.83
01-Jan-2034 - 31-Dec-2034	5,827,372	1.51%	68	1.37%	85,696.65	4.12%	229.26
01-Jan-2035 - 31-Dec-2035	25,206,765	6.54%	314	6.33%	80,276.32	4.09%	245.94
01-Jan-2036 - 31-Dec-2036	248,379,976	64.48%	3,095	62.42%	80,252.01	4.14%	252.78
01-Jan-2037 - 31-Dec-2037	16,557,174	4.30%	233	4.70%	71,060.83	4.50%	264.96
01-Jan-2038 - 31-Dec-2038	4,706,092	1.22%	77	1.55%	61,118.08	4.90%	275.84
01-Jan-2039 - 31-Dec-2039	958,057	0.25%	33	0.67%	29,032.03	4.53%	291.43
01-Jan-2040 - 31-Dec-2040	283,606	0.07%	12	0.24%	23,633.82	5.40%	302.23
01-Jan-2041 - 31-Dec-2041	179,138	0.05%	5	0.10%	35,827.59	5.12%	317.62
01-Jan-2042 - 31-Dec-2042	120,241	0.03%	1	0.02%	120,241.00	4.10%	321.00
01-Jan-2043 - 31-Dec-2043	328,566	0.09%	6	0.12%	54,761.01	4.62%	338.14
01-Jan-2044 - 31-Dec-2044	24,569	0.01%	3	0.05%	8,189.60	4.15%	348.02
Total	385,198,643	100.00%	4,958	100.00%	77,692.34	4.15%	236.13

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		385,198,643	100.00%	4,958	100.00%	77,692.34	4.15%	236.13
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		385,198,643	100.00%	4,958	100.00%	77,692.34	4.15%	236.13

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	15,343,739	3.98%	110	4.38%	139,488.53	4.16%	235.60
Zeeland	7,148,319	1.86%	51	2.03%	140,163.13	4.19%	237.22
Noord-Brabant	52,777,333	13.70%	340	13.55%	155,227.45	4.16%	237.05
Limburg	32,759,868	8.50%	210	8.37%	155,999.37	4.21%	235.59
Friesland	15,903,525	4.13%	117	4.66%	135,927.57	4.09%	237.76
Drenthe	12,326,321	3.20%	81	3.23%	152,176.80	4.16%	238.66
Overijssel	36,474,897	9.47%	236	9.40%	154,554.65	4.14%	237.49
Gelderland	41,732,673	10.83%	266	10.60%	156,889.75	4.09%	236.60
Flevoland	11,093,099	2.88%	69	2.75%	160,769.55	4.17%	232.88
Utrecht	21,148,346	5.49%	133	5.30%	159,010.12	4.12%	229.98
Noord-Holland	48,443,649	12.84%	316	12.59%	156,467.24	4.19%	237.99
Zuid-Holland	88,801,939	23.05%	580	23.11%	153,106.79	4.16%	235.13
unspecified	244,936	0.06%	1	0.04%	244,936.08	4.60%	267.00
Total	385,198,643	100.00%	2,510	100.00%	153,465.59	4.15%	236.13

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	354,087	0.09%	2	0.08%	177,043.56	4.26%	226.30
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	706,637	0.18%	7	0.28%	100,948.11	4.07%	227.94
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	17,345,324	4.50%	122	4.86%	142,174.78	4.25%	247.60
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	366,597,633	95.17%	2,378	94.74%	154,162.17	4.15%	235.61
Private Shop	194,963	0.05%	1	0.04%	194,963.13	3.95%	250.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	385,198,643	100.00%	2,510	100.00%	153,465.59	4.15%	236.13

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	212,563	0.06%	11	0.44%	19,323.93	4.12%	238.56
25,000	1,675,818	0.44%	40	1.59%	41,895.45	4.24%	236.13
50,000	8,300,523	2.15%	131	5.22%	63,362.77	4.19%	239.90
75,000	24,537,804	6.37%	273	10.88%	89,882.07	4.15%	238.84
100,000	37,212,532	9.66%	328	13.07%	113,452.84	4.15%	232.50
125,000	55,623,130	14.44%	403	16.06%	138,025.66	4.14%	234.42
150,000	69,285,877	17.99%	425	16.93%	163,025.59	4.17%	231.84
175,000	88,029,790	22.86%	363	14.46%	187,409.89	4.14%	236.68
200,000	106,192,361	27.56%	310	12.35%	213,523.74	4.17%	238.23
225,000	124,492,344	32.32%	212	8.45%	238,171.43	4.12%	240.48
250,000	142,849,528	37.08%	13	0.52%	257,655.97	4.35%	246.83
275,000	161,266,373	41.87%	1	0.04%	286,372.53	4.61%	230.23
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
Total	385,198,643	100.00%	2,510	100.00%	153,465.59	4.15%	236.13