

E-MAC Program - Compartment NL 2006-III Investor report January 2019

Cashflow analysis for the period

Total interest received	2,841,406	
Interest received on transaction accounts	(14,464)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,226,943
Company management expenses	-	
MPT fee	54,352	
Administration fee	5,187	
Third party fees	59,627	
Liquidity Facility fee	1,840	
Payments under hedging arrangements	2,677,798	
Interest on the Notes	10,402	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	17,735	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,826,943
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	9,796,655.83

Collateral

Starting principal balance	276,652,624
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(8,696,584)
Losses for the period	(17,735)
Ending principal balance	267,938,304
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	267,938,304
Redemptions reserved for Substitution in January 2019	-
Redemptions reserved for purchase Further Advances in January 2019	-
Total balance Put Option Notes E-MAC NL 2006-III	267,938,304

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	17,735	17,735	-
Total	-	17,735	17,735	-

Performance

	Last period	This period	Since issue
Prepayment rate	11.69%	11.85%	8.60%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,504	262,551,258	97.99%
31 - 60 days	11	2,881,354	1.08%
61 - 90 days	5	1,164,200	0.43%
91 - 120 days	1	446,037	0.17%
120+ days	5	895,455	0.33%
In repossession	-	-	-
Total	1,526	267,938,304	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	4,003	17,735	22,439	6,628,887

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	1526		
Number of loanparts	2547		
Loan size borrower	175,582	1,000	750,000
Loan part size	105,198	148	603,148
Coupon	3.94%	0.38%	6.70%
Remaining maturity (months)	207	1	284
Remaining interest period (months)	76	1	237
Original interest period (months)	155	1	360
Seasoning (months)	102.2	2.0	197.0
Loan to Original Foreclosure Value (2)	88.5%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	70,531	0.03%	2	0.08%	35,265.29	4.20%	114.62
Annuity	7,477,437	2.79%	127	4.99%	58,877.46	4.05%	200.26
Hybride (switch)	751,305	0.28%	9	0.35%	83,478.32	4.71%	201.32
Interest Only	214,496,557	80.05%	1,874	73.58%	114,459.21	3.91%	211.00
Investment	3,645,131	1.36%	46	1.81%	79,241.98	4.22%	206.13
Life	30,996,686	11.57%	353	13.86%	87,809.31	3.97%	182.68
Life (external policy)	65,000	0.02%	1	0.04%	65,000.00	3.95%	216.00
Linear	17,778	0.01%	1	0.04%	17,777.92	4.90%	32.00
Savings	2,782,090	1.04%	41	1.61%	67,855.84	4.60%	203.10
STAR Aflossingsvrij	886,259	0.33%	15	0.59%	59,083.93	4.58%	212.35
Universal Life	6,749,530	2.52%	78	3.06%	86,532.44	3.73%	185.46
Total	267,938,304	100.00%	2,547	100.00%	105,197.61	3.94%	206.58

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	24,228,434	9.04%	171	6.71%	141,686.75	1.58%	210.85
12	9,182,798	3.43%	73	2.87%	125,791.75	2.67%	209.82
24	1,058,563	0.40%	12	0.47%	88,213.58	2.94%	192.52
24	15,000,829	5.60%	112	4.40%	133,935.97	3.29%	206.86
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
48	24,567,464	9.17%	243	9.54%	101,100.67	3.58%	206.12
60	9,131,298	3.41%	83	3.26%	110,015.64	3.46%	209.46
72	3,112,322	1.16%	40	1.57%	77,808.04	4.49%	175.16
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	55,885,203	20.86%	534	20.97%	104,653.94	3.69%	210.51
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
168	17,534,569	6.54%	185	7.26%	94,781.46	4.78%	205.69
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
228	85,919,256	32.07%	861	33.80%	99,790.08	4.71%	203.05
240	-	0.00%	-	0.00%	-	0.00%	-
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
276	288	0.11%	-	0.00%	-	0.00%	-
288	300	0.11%	16	0.63%	76,283.42	4.85%	186.61
288	1,220,535	0.46%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
348	21,097,035	7.87%	217	8.52%	97,221.36	4.96%	210.52
360	-	0.00%	-	0.00%	-	0.00%	-
Total	267,938,304	100.00%	2,547	100.00%	105,197.61	3.94%	206.58

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2,50%	25,902,345	9.67%	191	7.50%	135,614.37	1.45%	209.48
2,50%	2,75%	7,583,965	2.83%	71	2.79%	106,816.41	2.65%	207.69
2,75%	3,00%	10,680,415	3.99%	120	4.71%	89,003.46	2.88%	206.76
3,00%	3,25%	18,236,226	6.81%	186	7.30%	98,044.22	3.14%	206.25
3,25%	3,50%	22,274,016	8.31%	206	8.09%	108,126.29	3.37%	207.25
3,50%	3,75%	23,706,086	8.85%	222	8.72%	106,784.17	3.68%	208.89
3,75%	4,00%	13,113,549	4.89%	117	4.59%	112,081.61	3.89%	209.57
4,00%	4,25%	16,388,194	6.12%	150	5.89%	109,254.63	4.17%	206.16
4,25%	4,50%	24,494,189	9.14%	229	8.99%	106,961.52	4.43%	201.38
4,50%	4,75%	34,307,413	12.80%	350	13.74%	98,021.18	4.68%	204.20
4,75%	5,00%	47,116,573	17.58%	446	17.51%	105,642.54	4.90%	207.14
5,00%	5,25%	16,770,576	6.26%	161	6.32%	104,165.07	5.11%	203.88
5,25%	5,50%	3,630,685	1.36%	41	1.61%	88,553.29	5.38%	207.61
5,50%	5,75%	1,842,031	0.69%	23	0.90%	80,088.32	5.61%	211.48
5,75%	6,00%	955,206	0.36%	15	0.59%	63,680.39	5.92%	216.79
6,00%	6,25%	576,910	0.22%	11	0.43%	52,446.37	6.22%	234.86
6,25%	6,50%	283,013	0.11%	7	0.27%	40,430.42	6.40%	227.40
6,50%	6,75%	76,912	0.03%	1	0.04%	76,911.95	6.70%	215.00
6,75%	7,00%	-	0.00%	-	0.00%	-	0.00%	-
7,00%	7,25%	-	0.00%	-	0.00%	-	0.00%	-
7,25%	7,50%	-	0.00%	-	0.00%	-	0.00%	-
7,50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		267,938,304	100.00%	2,547	100.00%	105,197.61	3.94%	206.58

Interest Reset Date

from	until	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Floating		24,228,434	9.04%	171	6.71%	141,686.75	1.58%	210.85
<		374,660	0.14%	4	0.16%	93,665.00	3.10%	186.96
1-1-2019	1-1-2020	21,762,777	8.12%	182	7.15%	119,575.70	3.58%	205.31
1-1-2020	1-1-2021	9,427,221	3.52%	94	3.69%	100,289.59	3.69%	204.74
1-1-2021	1-1-2022	29,335,678	10.95%	284	11.15%	103,294.64	4.24%	204.98
1-1-2022	1-1-2023	8,394,529	3.13%	87	3.42%	96,488.84	3.49%	207.33
1-1-2023	1-1-2024	5,446,437	2.03%	44	1.73%	123,782.65	3.38%	196.65
1-1-2024	1-1-2025	5,697,273	2.13%	65	2.55%	87,650.35	3.33%	185.18
1-1-2025	1-1-2026	1,660,644	0.62%	16	0.63%	103,790.25	4.20%	194.69
1-1-2026	1-1-2027	116,515,862	43.49%	1,140	44.76%	102,206.90	4.48%	205.67
1-1-2027	1-1-2028	14,906,644	5.56%	150	5.89%	99,377.63	3.54%	210.87
1-1-2028	1-1-2029	5,923,771	2.21%	55	2.16%	107,704.92	3.28%	211.74
1-1-2029	1-1-2030	161,538	0.06%	4	0.16%	40,384.41	4.80%	123.75
1-1-2030	1-1-2031	145,808	0.05%	3	0.12%	48,602.68	4.83%	136.67
1-1-2031	1-1-2032	1,208,865	0.45%	16	0.63%	75,554.04	4.81%	184.99
1-1-2032	1-1-2033	221,123	0.08%	4	0.16%	55,280.72	5.13%	176.25
1-1-2033	1-1-2034	346,959	0.13%	4	0.16%	86,739.86	4.61%	173.00
1-1-2034	1-1-2035	722,377	0.27%	6	0.24%	120,396.15	4.72%	188.67
1-1-2035	1-1-2036	274,000	0.10%	3	0.12%	91,333.33	4.43%	212.00
1-1-2036	1-1-2037	20,941,730	7.82%	203	7.97%	103,161.23	4.90%	212.87
1-1-2037	1-1-2038	138,950	0.05%	7	0.27%	19,850.00	5.15%	222.24
1-1-2038	1-1-2039	103,025	0.04%	5	0.20%	20,605.00	5.54%	231.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		267,938,304	100.00%	2,547	100.00%	105,197.61	3.94%	206.58

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	239,421	0.09%	5	0.20%	47,884.29	1.73%	8.03
01-Jan-2020 - 31-Dec-2020	43,200	0.02%	1	0.04%	43,200.00	4.70%	23.00
01-Jan-2021 - 31-Dec-2021	176,589	0.07%	4	0.16%	44,147.18	3.61%	32.28
01-Jan-2022 - 31-Dec-2022	272,258	0.10%	5	0.20%	54,451.59	3.58%	43.72
01-Jan-2023 - 31-Dec-2023	326,049	0.12%	5	0.20%	65,209.72	3.75%	55.75
01-Jan-2024 - 31-Dec-2024	800,332	0.30%	9	0.35%	88,925.79	3.93%	67.53
01-Jan-2025 - 31-Dec-2025	246,916	0.09%	5	0.20%	49,383.20	3.66%	76.73
01-Jan-2026 - 31-Dec-2026	1,998,333	0.75%	33	1.30%	60,555.55	4.07%	92.73
01-Jan-2027 - 31-Dec-2027	1,384,313	0.52%	24	0.94%	57,679.73	4.41%	102.33
01-Jan-2028 - 31-Dec-2028	1,146,718	0.43%	18	0.71%	63,706.57	4.52%	116.20
01-Jan-2029 - 31-Dec-2029	1,503,869	0.56%	19	0.75%	79,151.01	4.23%	128.33
01-Jan-2030 - 31-Dec-2030	1,908,384	0.71%	20	0.79%	95,419.18	4.04%	138.54
01-Jan-2031 - 31-Dec-2031	5,397,495	2.01%	65	2.55%	83,038.39	4.35%	151.40
01-Jan-2032 - 31-Dec-2032	2,932,454	1.09%	38	1.49%	77,169.84	3.90%	164.08
01-Jan-2033 - 31-Dec-2033	2,589,092	0.97%	32	1.26%	80,909.12	4.23%	175.49
01-Jan-2034 - 31-Dec-2034	2,928,188	1.09%	28	1.10%	104,578.14	4.17%	187.23
01-Jan-2035 - 31-Dec-2035	1,593,283	0.59%	17	0.67%	93,722.56	4.29%	198.96
01-Jan-2036 - 31-Dec-2036	215,638,334	80.48%	1,922	75.46%	112,194.76	3.91%	212.69
01-Jan-2037 - 31-Dec-2037	25,279,882	9.43%	242	9.50%	104,462.32	3.93%	216.20
01-Jan-2038 - 31-Dec-2038	845,552	0.32%	32	1.26%	26,423.51	4.39%	233.31
01-Jan-2039 - 31-Dec-2039	425,643	0.16%	16	0.63%	26,602.67	3.44%	245.62
01-Jan-2040 - 31-Dec-2040	100,020	0.04%	4	0.16%	25,004.96	3.84%	254.45
01-Jan-2041 - 31-Dec-2041	65,054	0.02%	2	0.08%	32,526.90	5.80%	270.23
01-Jan-2042 - 31-Dec-2042	96,925	0.04%	1	0.04%	96,924.97	6.25%	284.00
Total	267,938,304	100.00%	2,547	100.00%	105,197.61	3.94%	206.58

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,628,533	0.61%	23	0.90%	70,805.79	3.57%	192.36
<	50%	26,985,474	10.07%	394	15.47%	68,491.05	4.17%	205.94
55%	55%	8,261,604	3.08%	87	3.42%	94,960.97	4.34%	209.39
60%	60%	13,163,317	4.91%	123	4.83%	107,018.84	3.96%	205.53
65%	65%	7,066,204	2.64%	63	2.47%	112,161.97	3.88%	205.56
70%	70%	11,586,607	4.32%	90	3.53%	128,740.07	3.96%	206.13
75%	75%	17,979,515	6.71%	142	5.58%	126,616.30	3.67%	208.64
80%	80%	10,553,521	3.94%	87	3.42%	121,304.84	3.79%	210.31
85%	85%	24,119,165	9.00%	174	6.83%	138,615.89	3.68%	209.87
90%	90%	17,184,122	6.41%	134	5.26%	128,239.72	4.13%	209.55
95%	95%	23,578,439	8.80%	167	6.56%	141,188.26	3.51%	209.50
100%	100%	14,733,835	5.50%	149	5.85%	98,884.80	4.02%	200.14
105%	105%	5,838,959	2.18%	64	2.51%	91,233.73	4.06%	206.49
110%	110%	12,266,260	4.58%	133	5.22%	92,227.52	4.40%	204.10
115%	115%	11,673,690	4.36%	123	4.83%	94,908.05	3.82%	204.72
120%	120%	13,982,702	5.22%	124	4.87%	112,763.73	4.07%	205.77
125%	125%	45,264,072	16.89%	449	17.63%	100,810.85	4.00%	204.73
125%	>	2,072,284	0.77%	21	0.82%	98,680.17	3.40%	210.90
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		267,938,304	100.00%	2,547	100.00%	105,197.61	3.94%	206.58

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,770,781	3.27%	50	3.28%	175,415.63	3.71%	204.08
Utrecht	16,495,458	6.16%	85	5.57%	194,064.22	4.05%	204.13
Zeeland	5,745,114	2.14%	39	2.56%	147,310.63	4.18%	207.01
Zuid-Holland	55,727,555	20.80%	325	21.30%	171,469.40	3.97%	205.82
Flevoland	8,252,593	3.08%	44	2.88%	187,558.93	3.87%	203.09
Friesland	7,654,031	2.86%	48	3.15%	159,458.99	3.86%	210.17
Gelderland	33,224,004	12.40%	179	11.73%	185,608.96	4.02%	206.33
Groningen	9,225,551	3.44%	60	3.93%	153,759.18	3.98%	204.18
Limburg	21,081,516	7.87%	128	8.39%	164,699.34	3.97%	204.11
Noord-Brabant	38,116,517	14.23%	213	13.96%	178,950.79	3.94%	208.96
Noord-Holland	44,909,369	16.76%	244	15.99%	184,054.79	3.83%	208.11
Overijssel	18,735,814	6.99%	111	7.27%	168,791.12	3.84%	207.95
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	267,938,304	100.00%	1,526	100.00%	175,582.11	3.94%	206.58

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	240,409,586	89.73%	1,347	88.27%	178,477.79	3.98%	206.14
Shop/House	340,000	0.13%	3	0.20%	113,333.33	3.23%	213.24
Condominium	24,011,043	8.96%	160	10.48%	150,069.02	3.57%	210.36
Farm House	1,640,300	0.61%	6	0.39%	273,383.36	3.56%	207.87
Condominium with garage	1,537,375	0.57%	10	0.66%	153,737.50	3.58%	212.85
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	267,938,304	100.00%	1,526	100.00%	175,582.11	3.94%	206.58

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.09%	14	0.92%	16,707.69	3.88%	209.17
25,000	50,000	0.19%	58	3.80%	42,459.39	4.17%	204.23
50,000	75,000	0.28%	89	5.83%	64,793.15	4.12%	199.64
75,000	100,000	0.37%	143	9.37%	89,445.93	4.11%	204.76
100,000	125,000	0.47%	169	11.07%	114,093.15	4.01%	207.57
125,000	150,000	0.56%	200	13.11%	137,691.95	4.02%	207.90
150,000	175,000	0.65%	188	12.32%	162,437.76	4.03%	207.67
175,000	200,000	0.75%	164	10.75%	187,378.49	3.99%	207.24
200,000	225,000	0.84%	127	8.32%	213,184.20	3.95%	203.70
225,000	250,000	0.93%	105	6.88%	237,213.69	3.87%	206.52
250,000	275,000	1.02%	90	5.90%	262,219.18	4.06%	205.92
275,000	300,000	1.11%	56	3.67%	289,782.95	3.92%	207.04
300,000	325,000	1.20%	30	1.97%	312,385.06	3.88%	207.43
325,000	350,000	1.29%	31	2.03%	338,482.87	3.63%	206.46
350,000	375,000	1.38%	13	0.85%	361,092.30	3.96%	207.12
375,000	400,000	1.47%	13	0.85%	387,020.83	3.95%	210.49
400,000	425,000	1.56%	6	0.39%	418,304.16	3.17%	208.68
425,000	450,000	1.65%	11	0.72%	443,208.74	3.45%	210.37
450,000	475,000	1.74%	7	0.46%	459,917.38	2.98%	206.64
475,000	500,000	1.83%	4	0.26%	498,916.18	3.70%	206.29
500,000	525,000	1.92%	2	0.13%	521,750.00	4.78%	191.24
525,000	550,000	2.01%	4	0.26%	542,410.42	1.86%	213.99
550,000	575,000	2.10%	-	0.00%	-	0.00%	-
575,000	600,000	2.20%	-	0.00%	-	0.00%	-
600,000	625,000	2.29%	-	0.00%	-	0.00%	-
625,000	650,000	2.38%	1	0.07%	633,148.28	4.90%	212.00
650,000	>	2.47%	1	0.07%	750,000.00	5.23%	194.01
Total	267,938,304	100.00%	1,526	100.00%	175,582.11	3.94%	206.58