

E-MAC Program - Compartment NL 2006-III Investor report October 2019

Cashflow analysis for the period

Total interest received	2,729,793	
Interest received on transaction accounts	(10,370)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,119,423
Company management expenses	3,520	
MPT fee	49,661	
Administration fee	4,754	
Third party fees	27,016	
Liquidity Facility fee	2,750	
Payments under hedging arrangements	2,577,385	
Interest on the Notes	7,787	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	46,549	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,719,423
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,230,779.40

Collateral

Starting principal balance	253,564,357	
Prefunding purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(9,427,119)	
Losses for the period	(46,549)	
Ending principal balance		244,090,689
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-III		244,090,689
Redemptions reserved for Substitution in October 2019		-
Redemptions reserved for purchase Further Advances in October 2019		-
Total balance Put Option Notes E-MAC NL 2006-III		244,090,689

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	46,549	46,549	-
Total	-	46,549	46,549	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.48%	13.96%	8.78%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,385	238,379,829	97.66%
31 - 60 days	8	1,882,993	0.77%
61 - 90 days	5	1,215,900	0.50%
91 - 120 days	1	298,350	0.12%
120+ days	9	2,313,617	0.95%
In repossession			
Total	1,408	244,090,689	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	654	46,549	25,544	6,607,783

Characteristics

Number of borrowers	1408		
Number of loanparts	2331		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,360	9,061	750,000
Loan part size	104,715	1,726	603,148
Coupon	3.86%	0.35%	6.70%
Remaining maturity (months)	198	14	275
Remaining interest period (months)	71	1	228
Original interest period (months)	154	1	360
Seasoning (months)	107.4	1.0	206.0
Loan to Original Foreclosure Value (2)	87.7%	0.2%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	66,324	0.03%	2	0.09%	33,162.00	4.20%	105.87
Annuity	6,960,591	2.85%	121	5.19%	57,525.55	4.02%	191.86
Hybride (switch)	738,094	0.30%	9	0.39%	82,010.49	4.71%	192.42
Interest Only	196,180,319	80.37%	1,721	73.83%	113,992.05	3.84%	202.03
Investment	3,326,297	1.36%	43	1.84%	77,355.75	4.17%	197.33
Life	27,452,350	11.25%	312	13.38%	87,988.30	3.90%	172.65
Life (external policy)	65,000	0.03%	1	0.04%	65,000.00	3.23%	207.00
Linear	12,778	0.01%	1	0.04%	12,777.97	4.90%	23.00
Savings	2,611,779	1.07%	40	1.72%	65,294.48	4.58%	194.05
STAR Aflossingsvrij	705,666	0.29%	11	0.47%	64,151.48	4.57%	203.49
Universal Life	5,971,490	2.45%	70	3.00%	85,306.99	3.58%	178.71
Total	244,090,689	100.00%	2,331	100.00%	104,715.01	3.86%	197.66

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	23,601,067	9.67%	164	7.04%	143,908.95	1.58%	201.76
12	8,786,710	3.60%	70	3.00%	125,524.43	2.76%	199.15
24	1,058,563	0.43%	12	0.51%	88,213.58	2.84%	183.52
24	10,401,217	4.26%	78	3.35%	133,348.94	2.89%	197.85
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	21,901,754	8.97%	215	9.22%	101,868.62	3.42%	197.56
72	8,446,122	3.46%	75	3.22%	112,614.96	3.38%	200.25
84	3,833,832	1.57%	40	1.72%	95,845.79	3.44%	175.55
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	54,357,669	22.27%	519	22.27%	104,735.39	3.68%	201.32
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	15,848,070	6.49%	165	7.08%	96,048.91	4.78%	196.37
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	75,537,833	30.95%	772	33.12%	97,846.93	4.71%	194.10
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,194,129	0.49%	16	0.69%	74,633.05	4.85%	178.32
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	19,123,723	7.83%	205	8.79%	93,286.45	4.96%	201.91
>	-	0.00%	-	0.00%	-	0.00%	-
Total	244,090,689	100.00%	2,331	100.00%	104,715.01	3.86%	197.66

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	27,110,219	11.11%	209	8.97%	129,713.96	1.55%	201.27
2.50%	2.75%	7,791,675	3.19%	72	3.09%	108,217.70	2.64%	200.94
2.75%	3.00%	12,997,209	5.32%	135	5.79%	96,275.63	2.87%	197.48
3.00%	3.25%	15,990,158	6.55%	166	7.12%	96,326.25	3.14%	197.92
3.25%	3.50%	21,051,122	8.62%	191	8.19%	110,215.30	3.38%	197.70
3.50%	3.75%	21,556,100	8.83%	201	8.62%	107,244.28	3.68%	199.95
3.75%	4.00%	11,831,266	4.85%	105	4.50%	112,678.73	3.88%	198.20
4.00%	4.25%	13,866,711	5.68%	134	5.75%	103,482.32	4.17%	196.49
4.25%	4.50%	21,163,868	8.67%	201	8.62%	105,292.87	4.43%	191.67
4.50%	4.75%	29,327,492	12.01%	302	12.96%	97,110.90	4.68%	195.63
4.75%	5.00%	40,744,239	16.69%	394	16.90%	103,411.77	4.90%	198.37
5.00%	5.25%	15,049,979	6.17%	149	6.39%	101,006.57	5.11%	194.33
5.25%	5.50%	3,012,651	1.23%	33	1.42%	91,292.47	5.37%	201.29
5.50%	5.75%	1,355,998	0.56%	17	0.73%	79,764.61	5.61%	202.08
5.75%	6.00%	418,525	0.17%	8	0.34%	52,315.62	5.92%	211.04
6.00%	6.25%	496,207	0.20%	8	0.34%	62,025.84	6.23%	225.51
6.25%	6.50%	250,358	0.10%	5	0.21%	50,071.56	6.40%	216.63
6.50%	6.75%	76,912	0.03%	1	0.04%	76,911.95	6.70%	206.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		244,090,689	100.00%	2,331	100.00%	104,715.01	3.86%	197.66

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		23,601,067	9.67%	164	7.04%	143,908.95	1.58%	201.76
<		2,433,741	1.00%	26	1.12%	93,605.42	3.43%	178.89
1/1/2020	1/1/2021	15,672,246	6.42%	135	5.79%	116,090.71	3.25%	195.56
1/1/2021	1/1/2022	26,348,739	10.79%	254	10.90%	103,735.19	4.23%	194.87
1/1/2022	1/1/2023	12,472,131	5.11%	113	4.85%	110,372.84	3.24%	198.16
1/1/2023	1/1/2024	4,993,483	2.05%	41	1.76%	121,792.26	3.42%	186.59
1/1/2024	1/1/2025	7,196,164	2.95%	78	3.35%	92,258.51	3.22%	180.53
1/1/2025	1/1/2026	1,629,284	0.67%	17	0.73%	95,840.25	3.96%	187.00
1/1/2026	1/1/2027	106,220,576	43.52%	1,052	45.13%	100,970.13	4.45%	196.96
1/1/2027	1/1/2028	14,329,919	5.87%	142	6.09%	100,914.92	3.51%	201.52
1/1/2028	1/1/2029	5,929,738	2.43%	55	2.36%	107,813.42	3.31%	200.85
1/1/2029	1/1/2030	1,254,055	0.51%	16	0.69%	78,378.45	3.83%	193.67
1/1/2030	1/1/2031	103,524	0.04%	2	0.09%	51,761.87	4.88%	129.00
1/1/2031	1/1/2032	1,168,259	0.48%	16	0.69%	73,016.17	4.81%	176.70
1/1/2032	1/1/2033	221,123	0.09%	4	0.17%	55,280.72	5.28%	167.25
1/1/2033	1/1/2034	247,343	0.10%	3	0.13%	82,447.73	4.50%	162.67
1/1/2034	1/1/2035	291,878	0.12%	4	0.17%	72,969.51	4.56%	179.00
1/1/2035	1/1/2036	274,000	0.11%	3	0.13%	91,333.33	4.43%	203.00
1/1/2036	1/1/2037	19,484,181	7.98%	196	8.37%	99,918.88	4.89%	203.84
1/1/2037	1/1/2038	116,966	0.05%	6	0.26%	19,494.37	5.11%	212.38
1/1/2038	1/1/2039	102,272	0.04%	5	0.21%	20,454.40	5.54%	222.60
1/1/2039	1/1/2040	-	0.00%	-	0.00%	-	0.00%	-
1/1/2040	1/1/2041	-	0.00%	-	0.00%	-	0.00%	-
1/1/2041	1/1/2042	-	0.00%	-	0.00%	-	0.00%	-
1/1/2042	1/1/2043	-	0.00%	-	0.00%	-	0.00%	-
1/1/2043	1/1/2044	-	0.00%	-	0.00%	-	0.00%	-
1/1/2044	1/1/2045	-	0.00%	-	0.00%	-	0.00%	-
1/1/2045	1/1/2046	-	0.00%	-	0.00%	-	0.00%	-
1/1/2046	1/1/2047	-	0.00%	-	0.00%	-	0.00%	-
1/1/2047	1/1/2048	-	0.00%	-	0.00%	-	0.00%	-
1/1/2048	1/1/2049	-	0.00%	-	0.00%	-	0.00%	-
1/1/2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		244,090,689	100.00%	2,331	100.00%	104,715.01	3.86%	197.66

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	131,488	0.05%	2	0.09%	65,743.77	3.91%	1.05
01-Jan-2020 - 31-Dec-2020	43,200	0.02%	1	0.04%	43,200.00	4.70%	14.00
01-Jan-2021 - 31-Dec-2021	191,565	0.08%	5	0.21%	38,312.96	3.32%	23.47
01-Jan-2022 - 31-Dec-2022	272,258	0.11%	5	0.21%	54,451.59	3.58%	34.72
01-Jan-2023 - 31-Dec-2023	301,031	0.12%	5	0.21%	60,206.11	3.90%	46.65
01-Jan-2024 - 31-Dec-2024	788,939	0.32%	9	0.39%	87,659.84	3.84%	58.54
01-Jan-2025 - 31-Dec-2025	183,166	0.08%	4	0.17%	45,791.50	4.19%	69.37
01-Jan-2026 - 31-Dec-2026	1,759,758	0.72%	32	1.37%	54,992.43	4.01%	83.70
01-Jan-2027 - 31-Dec-2027	1,336,137	0.55%	23	0.99%	58,092.90	4.40%	93.41
01-Jan-2028 - 31-Dec-2028	954,494	0.39%	15	0.64%	63,632.92	4.22%	107.54
01-Jan-2029 - 31-Dec-2029	1,223,097	0.50%	16	0.69%	76,443.58	4.16%	119.32
01-Jan-2030 - 31-Dec-2030	1,802,809	0.74%	18	0.77%	100,156.05	4.00%	129.54
01-Jan-2031 - 31-Dec-2031	4,963,731	2.03%	61	2.62%	81,372.64	4.28%	142.28
01-Jan-2032 - 31-Dec-2032	2,702,062	1.11%	36	1.54%	75,057.28	3.87%	154.99
01-Jan-2033 - 31-Dec-2033	2,276,356	0.93%	29	1.24%	78,495.03	4.15%	166.50
01-Jan-2034 - 31-Dec-2034	2,437,441	1.00%	25	1.07%	97,497.63	3.99%	177.68
01-Jan-2035 - 31-Dec-2035	1,714,468	0.70%	18	0.77%	95,248.24	4.25%	189.75
01-Jan-2036 - 31-Dec-2036	196,475,523	80.49%	1,756	75.33%	111,888.11	3.84%	203.69
01-Jan-2037 - 31-Dec-2037	23,107,322	9.47%	221	9.48%	104,558.02	3.83%	207.19
01-Jan-2038 - 31-Dec-2038	767,143	0.31%	28	1.20%	27,397.97	4.41%	224.45
01-Jan-2039 - 31-Dec-2039	398,543	0.16%	15	0.64%	26,569.53	2.41%	236.26
01-Jan-2040 - 31-Dec-2040	100,020	0.04%	4	0.17%	25,004.96	3.72%	245.45
01-Jan-2041 - 31-Dec-2041	64,591	0.03%	2	0.09%	32,295.52	5.80%	261.21
01-Jan-2042 - 31-Dec-2042	95,549	0.04%	1	0.04%	95,549.33	6.25%	275.00
Total	244,090,689	100.00%	2,331	100.00%	104,715.01	3.86%	197.66

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,626,178	0.67%	23	0.99%	70,703.38	3.56%	183.34
<	50%	24,306,471	9.96%	367	15.74%	66,230.17	4.16%	196.69
50%	55%	8,759,582	3.59%	100	4.29%	87,595.82	4.38%	198.32
55%	60%	12,277,441	5.03%	106	4.55%	115,824.91	3.87%	194.83
60%	65%	4,713,200	1.93%	40	1.72%	117,830.01	3.54%	204.50
65%	70%	13,108,438	5.37%	106	4.55%	123,664.51	3.88%	197.09
70%	75%	14,885,648	6.10%	117	5.02%	127,227.76	3.52%	199.58
75%	80%	10,395,337	4.26%	92	3.95%	112,992.80	3.82%	201.14
80%	85%	22,972,387	9.41%	161	6.91%	142,685.63	3.63%	200.91
85%	90%	15,293,177	6.27%	122	5.23%	125,353.91	4.03%	198.96
90%	95%	22,306,064	9.14%	154	6.61%	144,844.57	3.43%	201.37
95%	100%	11,833,402	4.85%	123	5.28%	96,206.52	3.98%	193.09
100%	105%	4,844,330	1.98%	53	2.27%	91,402.46	4.13%	195.49
105%	110%	13,118,924	5.37%	148	6.35%	88,641.38	4.28%	196.47
110%	115%	8,573,818	3.51%	86	3.69%	99,695.56	3.76%	193.11
115%	120%	12,104,215	4.96%	109	4.68%	111,047.84	3.92%	197.73
120%	125%	40,899,794	16.76%	403	17.29%	101,488.32	3.90%	195.66
125%	>	2,072,284	0.85%	21	0.90%	98,680.17	3.41%	201.90
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		244,090,689	100.00%	2,331	100.00%	104,715.01	3.86%	197.66

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,180,157	3.35%	48	3.41%	170,419.93	3.65%	194.49
Utrecht	14,927,459	6.12%	78	5.54%	191,377.68	3.93%	195.86
Zeeland	5,472,956	2.24%	38	2.70%	144,025.16	4.17%	197.69
Zuid-Holland	51,175,908	20.97%	299	21.24%	171,156.88	3.88%	196.80
Flevoland	7,639,176	3.13%	41	2.91%	186,321.36	3.82%	194.99
Friesland	6,876,696	2.82%	44	3.13%	156,288.54	3.82%	203.29
Gelderland	32,153,456	13.17%	173	12.29%	185,858.13	3.94%	197.38
Groningen	8,345,077	3.42%	56	3.98%	149,019.24	3.91%	195.64
Limburg	19,109,913	7.83%	118	8.38%	161,948.42	3.86%	194.89
Noord-Brabant	32,944,306	13.50%	188	13.35%	175,235.67	3.86%	199.70
Noord-Holland	40,392,259	16.55%	223	15.84%	181,131.21	3.79%	199.17
Overijssel	16,873,326	6.91%	102	7.24%	165,424.76	3.80%	199.37
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	244,090,689	100.00%	1,408	100.00%	173,359.86	3.86%	197.66

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	219,911,017	90.09%	1,248	88.64%	176,210.75	3.91%	197.21
Shop/House	180,000	0.07%	2	0.14%	90,000.00	3.13%	204.44
Condominium	21,588,553	8.84%	146	10.37%	137,866.80	3.46%	201.50
Farm House	1,178,699	0.48%	4	0.28%	294,674.77	3.89%	203.69
Condominium with garage	1,232,420	0.50%	8	0.57%	154,052.48	3.52%	204.04
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	244,090,689	100.00%	1,408	100.00%	173,359.86	3.86%	197.66

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.11%	15	1.07%	17,562.31	3.95%	184.00
25,000	50,000	0.97%	59	4.19%	40,202.07	4.11%	195.66
50,000	75,000	2.28%	86	6.11%	64,733.57	4.11%	188.12
75,000	100,000	4.86%	133	9.45%	89,268.78	4.11%	199.24
100,000	125,000	7.67%	164	11.85%	114,194.28	4.00%	197.56
125,000	150,000	10.26%	182	12.93%	137,569.14	3.95%	198.91
150,000	175,000	11.24%	169	12.00%	162,387.12	3.94%	198.24
175,000	200,000	11.21%	146	10.37%	187,383.05	3.95%	198.10
200,000	225,000	10.22%	117	8.31%	213,129.53	3.83%	195.62
225,000	250,000	8.99%	92	6.53%	238,444.56	3.83%	198.14
250,000	275,000	9.45%	88	6.25%	262,177.47	3.91%	196.48
275,000	300,000	5.35%	45	3.20%	290,207.61	3.80%	199.39
300,000	325,000	3.72%	29	2.06%	313,010.05	3.82%	198.21
325,000	350,000	4.16%	30	2.13%	338,831.95	3.56%	197.71
350,000	375,000	1.78%	12	0.85%	361,891.66	3.85%	197.72
375,000	400,000	1.42%	9	0.64%	384,525.09	3.64%	200.26
400,000	425,000	0.86%	5	0.36%	417,739.08	2.83%	203.38
425,000	450,000	1.82%	10	0.71%	443,286.12	3.67%	201.11
450,000	475,000	0.94%	5	0.36%	459,800.01	2.64%	195.29
475,000	500,000	0.82%	4	0.28%	498,509.32	3.52%	197.38
500,000	525,000	0.64%	3	0.21%	520,424.05	4.08%	190.45
525,000	550,000	0.67%	3	0.21%	546,666.67	1.49%	204.34
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.26%	1	0.07%	633,148.28	4.90%	203.00
650,000	>	0.31%	1	0.07%	750,000.00	5.23%	185.01
Total	244,090,689	100.00%	1,408	100.00%	173,359.86	3.86%	197.66