

E-MAC Program - Compartment NL 2006-III Investor report October 2018

Cashflow analysis for the period

Total interest received	3,067,079	
Interest received on transaction accounts	(9,101)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,457,978
Company management expenses	-	
MPT fee	56,301	
Administration fee	5,354	
Third party fees	34,195	
Liquidity Facility fee	1,840	
Payments under hedging arrangements	2,945,833	
Interest on the Notes	10,454	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	4,003	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,057,978
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	9,813,703.77

Collateral

Starting principal balance	285,521,890
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(8,865,264)
Losses for the period	(4,003)
Ending principal balance	276,652,624
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	276,652,624
Redemptions reserved for Substitution in October 2018	-
Redemptions reserved for purchase Further Advances in October 2018	-
Total balance Put Option Notes E-MAC NL 2006-III	276,652,624

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	4,003	4,003	-
Total	-	4,003	4,003	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.98%	11.69%	8.53%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,544	271,533,826	98.15%
31 - 60 days	14	2,558,943	0.92%
61 - 90 days	6	1,529,400	0.55%
91 - 120 days	2	430,000	0.16%
120+ days	3	600,455	0.22%
In repossession	-	-	-
Total	1,569	276,652,624	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	29,998	4,003	40,614	6,633,591

Characteristics

Number of borrowers	1569		
Number of loanparts	2629		
	(weighted) average	Minimum	Maximum
Loan size borrower	176,324	1,000	750,000
Loan part size	105,231	1,000	603,148
Coupon	3.95%	0.38%	6.70%
Remaining maturity (months)	209	1	287
Remaining interest period (months)	78	1	240
Original interest period (months)	154	1	360
Seasoning (months)	101.7	3.0	194.0
Loan to Original Foreclosure Value (2)	88.5%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	71,899	0.03%	2	0.08%	35,949.65	4.20%	117.55
Annuity	7,987,161	2.89%	135	5.14%	59,164.15	4.11%	203.66
Hybride (switch)	756,125	0.27%	9	0.34%	84,013.89	4.71%	204.28
Interest Only	221,215,830	79.96%	1,931	73.45%	114,560.24	3.92%	213.94
Investment	3,735,958	1.35%	47	1.79%	79,488.47	4.23%	209.30
Life	32,151,984	11.62%	366	13.92%	87,846.95	4.03%	185.50
Life (external policy)	65,000	0.02%	1	0.04%	65,000.00	3.95%	219.00
Linear	19,445	0.01%	1	0.04%	19,444.57	4.90%	35.00
Savings	2,931,645	1.06%	43	1.64%	68,177.79	4.57%	204.35
STAR Aflossingsvrij	893,268	0.32%	15	0.57%	59,551.23	4.58%	215.37
Universal Life	6,824,309	2.47%	79	3.00%	86,383.65	3.73%	188.75
Total	276,652,624	100.00%	2,629	100.00%	105,231.12	3.95%	209.50

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	25,097,103	9.07%	183	6.96%	137,142.64	1.62%	213.62
12	9,879,316	3.61%	77	2.93%	129,601.50	2.68%	213.07
24	918,660	0.33%	10	0.38%	91,866.00	2.95%	192.09
24	16,129,388	5.83%	121	4.60%	133,300.72	3.35%	210.28
36	-	0.00%	-	0.00%	-	0.00%	-
48	25,117,352	9.08%	249	9.47%	100,872.90	3.63%	209.05
60	10,367,412	3.75%	96	3.65%	107,993.88	3.68%	213.22
72	3,117,916	1.13%	40	1.52%	77,947.91	4.49%	178.07
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	56,789,378	20.53%	540	20.54%	105,165.51	3.69%	213.54
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	18,468,382	6.68%	197	7.49%	93,748.13	4.79%	208.15
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	87,643,155	31.68%	877	33.36%	99,935.18	4.72%	205.74
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,237,237	0.45%	17	0.65%	72,778.67	4.85%	189.51
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	21,787,325	7.88%	222	8.44%	98,141.10	4.96%	213.38
>	-	0.00%	-	0.00%	-	0.00%	-
Total	276,652,624	100.00%	2,629	100.00%	105,231.12	3.95%	209.50

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2,50%	26,340,567	9.52%	196	7.46%	134,390.65	1.46%	212.75
2,50%	2,75%	7,792,284	2.82%	72	2.74%	108,226.16	2.65%	210.71
2,75%	3,00%	10,625,164	3.84%	119	4.53%	89,287.09	2.88%	209.69
3,00%	3,25%	18,293,702	6.61%	186	7.07%	98,353.24	3.15%	208.95
3,25%	3,50%	22,766,881	8.23%	209	7.95%	108,932.44	3.37%	210.85
3,50%	3,75%	24,302,699	8.78%	226	8.60%	107,534.07	3.68%	211.74
3,75%	4,00%	13,851,411	5.01%	126	4.79%	109,951.83	3.89%	212.73
4,00%	4,25%	17,224,463	6.23%	155	5.90%	111,125.57	4.17%	208.67
4,25%	4,50%	24,419,279	8.83%	229	8.71%	106,634.41	4.43%	205.00
4,50%	4,75%	35,500,311	12.83%	357	13.58%	99,440.65	4.68%	206.49
4,75%	5,00%	48,663,890	17.59%	464	17.65%	104,879.07	4.90%	209.72
5,00%	5,25%	17,337,004	6.27%	167	6.35%	103,814.39	5.11%	207.00
5,25%	5,50%	5,072,848	1.83%	57	2.17%	88,997.33	5.38%	209.29
5,50%	5,75%	2,458,736	0.89%	30	1.14%	81,957.87	5.63%	215.08
5,75%	6,00%	1,062,892	0.38%	17	0.65%	62,523.03	5.92%	219.32
6,00%	6,25%	580,507	0.21%	11	0.42%	52,773.33	6.22%	237.93
6,25%	6,50%	283,075	0.10%	7	0.27%	40,439.29	6.40%	230.40
6,50%	6,75%	76,912	0.03%	1	0.04%	76,911.95	6.70%	218.00
6,75%	7,00%	-	0.00%	-	0.00%	-	0.00%	-
7,00%	7,25%	-	0.00%	-	0.00%	-	0.00%	-
7,25%	7,50%	-	0.00%	-	0.00%	-	0.00%	-
7,50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		276,652,624	100.00%	2,629	100.00%	105,231.12	3.95%	209.50

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		25,097,103	9.07%	183	6.96%	137,142.64	1.62%	213.62
<		3,479,270	1.26%	41	1.56%	84,860.23	4.37%	210.14
1-1-2019	1-1-2020	22,737,502	8.22%	183	6.96%	124,248.64	3.59%	206.69
1-1-2020	1-1-2021	9,151,457	3.31%	90	3.42%	101,682.86	3.72%	207.29
1-1-2021	1-1-2022	30,177,782	10.91%	293	11.14%	102,995.84	4.28%	207.62
1-1-2022	1-1-2023	8,893,251	3.21%	92	3.50%	96,665.77	3.50%	212.50
1-1-2023	1-1-2024	5,016,790	1.81%	39	1.48%	128,635.64	3.43%	198.25
1-1-2024	1-1-2025	5,522,933	2.00%	64	2.43%	86,295.83	3.29%	189.38
1-1-2025	1-1-2026	1,662,410	0.60%	16	0.61%	103,900.60	4.20%	197.69
1-1-2026	1-1-2027	119,380,394	43.15%	1,165	44.31%	102,472.44	4.48%	208.47
1-1-2027	1-1-2028	15,065,010	5.45%	148	5.63%	101,790.61	3.55%	215.42
1-1-2028	1-1-2029	6,070,204	2.19%	61	2.32%	99,511.54	3.36%	212.63
1-1-2029	1-1-2030	190,675	0.07%	4	0.15%	47,668.75	5.36%	159.50
1-1-2030	1-1-2031	153,543	0.06%	3	0.11%	51,181.14	4.83%	139.67
1-1-2031	1-1-2032	1,219,409	0.44%	17	0.65%	71,729.91	4.79%	189.44
1-1-2032	1-1-2033	221,123	0.08%	4	0.15%	55,280.72	5.28%	179.25
1-1-2033	1-1-2034	281,543	0.10%	3	0.11%	93,847.76	4.92%	174.00
1-1-2034	1-1-2035	768,247	0.28%	6	0.23%	128,041.17	4.72%	191.67
1-1-2035	1-1-2036	279,000	0.10%	3	0.11%	93,000.00	4.43%	215.00
1-1-2036	1-1-2037	21,038,498	7.60%	202	7.68%	104,150.98	4.93%	215.66
1-1-2037	1-1-2038	140,454	0.05%	7	0.27%	20,064.79	5.15%	225.24
1-1-2038	1-1-2039	106,028	0.04%	5	0.19%	21,205.51	5.54%	234.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		276,652,624	100.00%	2,629	100.00%	105,231.12	3.95%	209.50

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2018 - 31-Dec-2018	19,976	0.01%	1	0.04%	19,976.00	2.75%	1.00
01-Jan-2019 - 31-Dec-2019	224,475	0.08%	5	0.19%	44,894.95	1.68%	11.72
01-Jan-2020 - 31-Dec-2020	43,200	0.02%	1	0.04%	43,200.00	4.70%	26.00
01-Jan-2021 - 31-Dec-2021	178,255	0.06%	4	0.15%	44,563.85	3.62%	35.28
01-Jan-2022 - 31-Dec-2022	272,258	0.10%	5	0.19%	54,451.59	3.58%	46.72
01-Jan-2023 - 31-Dec-2023	395,115	0.14%	6	0.23%	65,852.50	3.90%	58.47
01-Jan-2024 - 31-Dec-2024	876,407	0.32%	10	0.38%	87,640.73	3.95%	70.57
01-Jan-2025 - 31-Dec-2025	246,916	0.09%	5	0.19%	49,383.20	3.80%	79.73
01-Jan-2026 - 31-Dec-2026	2,139,019	0.77%	35	1.33%	61,114.83	4.10%	95.67
01-Jan-2027 - 31-Dec-2027	1,406,596	0.51%	24	0.91%	58,608.16	4.43%	105.36
01-Jan-2028 - 31-Dec-2028	1,149,988	0.42%	18	0.68%	63,888.21	4.52%	119.19
01-Jan-2029 - 31-Dec-2029	1,830,685	0.66%	22	0.84%	83,212.93	4.26%	131.37
01-Jan-2030 - 31-Dec-2030	1,977,846	0.71%	21	0.80%	94,183.15	4.05%	141.58
01-Jan-2031 - 31-Dec-2031	5,402,258	1.95%	65	2.47%	83,111.65	4.40%	154.40
01-Jan-2032 - 31-Dec-2032	2,935,122	1.06%	38	1.45%	77,240.04	3.91%	167.08
01-Jan-2033 - 31-Dec-2033	2,596,342	0.94%	32	1.22%	81,135.67	4.41%	178.49
01-Jan-2034 - 31-Dec-2034	2,975,173	1.08%	28	1.07%	106,256.17	4.18%	190.27
01-Jan-2035 - 31-Dec-2035	1,594,563	0.58%	17	0.65%	93,797.81	4.29%	201.96
01-Jan-2036 - 31-Dec-2036	223,162,683	80.67%	1,989	75.66%	112,198.43	3.92%	215.69
01-Jan-2037 - 31-Dec-2037	25,647,491	9.27%	245	9.32%	104,683.64	3.95%	219.21
01-Jan-2038 - 31-Dec-2038	873,761	0.32%	33	1.26%	26,477.59	4.41%	236.30
01-Jan-2039 - 31-Dec-2039	441,905	0.16%	18	0.68%	24,550.27	3.34%	248.59
01-Jan-2040 - 31-Dec-2040	100,020	0.04%	4	0.15%	25,004.96	3.84%	257.45
01-Jan-2041 - 31-Dec-2041	65,203	0.02%	2	0.08%	32,601.69	5.80%	273.24
01-Jan-2042 - 31-Dec-2042	97,369	0.04%	1	0.04%	97,369.42	6.25%	287.00
Total	276,652,624	100.00%	2,629	100.00%	105,231.12	3.95%	209.50

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,882,348	0.68%	26	0.99%	72,398.01	3.64%	190.05
<	50%	26,830,155	9.70%	394	14.99%	68,096.84	4.14%	208.42
50%	55%	8,948,835	3.23%	89	3.39%	100,548.71	4.41%	212.64
55%	60%	12,889,641	4.66%	123	4.68%	104,793.83	3.94%	209.78
60%	65%	7,576,890	2.74%	72	2.74%	105,234.58	3.90%	208.28
65%	70%	11,826,999	4.28%	94	3.58%	125,819.13	3.98%	209.22
70%	75%	18,636,733	6.74%	144	5.48%	129,421.76	3.71%	210.42
75%	80%	10,458,004	3.78%	85	3.23%	123,035.34	3.78%	213.36
80%	85%	25,762,007	9.31%	191	7.27%	134,879.62	3.70%	212.52
85%	90%	16,882,451	6.10%	128	4.87%	131,894.15	4.09%	212.24
90%	95%	24,778,314	8.96%	174	6.62%	142,404.10	3.51%	213.08
95%	100%	14,434,031	5.22%	146	5.55%	98,863.23	4.00%	202.60
100%	105%	6,381,737	2.31%	67	2.55%	95,249.81	4.17%	208.52
105%	110%	12,774,240	4.62%	141	5.36%	90,597.45	4.39%	208.24
110%	115%	12,326,409	4.46%	130	4.94%	94,818.53	3.90%	207.20
115%	120%	15,361,079	5.55%	137	5.21%	112,124.66	4.12%	209.15
120%	125%	46,830,468	16.93%	467	17.76%	100,279.37	4.05%	207.83
125%	>	2,072,284	0.75%	21	0.80%	98,680.17	3.40%	213.90
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		276,652,624	100.00%	2,629	100.00%	105,231.12	3.95%	209.50

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,955,083	3.24%	51	3.25%	175,589.85	3.76%	207.26
Utrecht	17,164,223	6.20%	87	5.54%	197,289.92	4.05%	207.41
Zeeland	5,746,288	2.08%	39	2.49%	147,340.71	4.31%	210.01
Zuid-Holland	57,037,830	20.62%	331	21.10%	172,319.73	3.99%	208.39
Flevoland	8,704,116	3.15%	47	3.00%	185,193.95	3.89%	206.64
Friesland	8,011,988	2.90%	50	3.19%	160,239.76	3.89%	212.90
Gelderland	34,194,235	12.36%	184	11.73%	185,838.23	4.03%	209.45
Groningen	9,429,767	3.41%	61	3.89%	154,586.35	4.00%	207.25
Limburg	22,022,490	7.96%	133	8.48%	165,582.63	3.97%	207.51
Noord-Brabant	39,454,929	14.26%	219	13.96%	180,159.49	3.95%	211.85
Noord-Holland	46,407,367	16.77%	251	16.00%	184,889.91	3.84%	210.83
Overijssel	19,524,309	7.06%	116	7.39%	168,313.01	3.89%	210.82
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	276,652,624	100.00%	1,569	100.00%	176,324.17	3.95%	209.50

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	248,512,690	89.83%	1,388	88.46%	179,043.73	4.00%	209.05
Shop/House	340,000	0.12%	3	0.19%	113,333.33	3.23%	216.24
Condominium	24,441,042	8.83%	161	10.26%	151,807.72	3.57%	213.38
Farm House	1,640,300	0.59%	6	0.38%	273,383.36	3.56%	210.87
Condominium with garage	1,537,740	0.56%	10	0.64%	153,774.00	3.58%	215.85
Private Shop	180,851	0.07%	1	0.06%	180,851.00	3.33%	217.00
Unknown	-	0.00%	-	-	-	0.00%	-
Total	276,652,624	100.00%	1,569	100.00%	176,324.17	3.95%	209.50

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	227,169	0.08%	13	0.83%	17,474.57	3.91%	212.66
25.000	2,440,519	0.88%	57	3.63%	42,816.13	4.14%	204.52
50.000	5,917,174	2.14%	91	5.80%	65,023.89	4.11%	205.46
75.000	12,658,153	4.58%	142	9.05%	89,141.92	4.10%	207.33
100.000	20,344,622	7.35%	178	11.34%	114,295.63	4.03%	208.67
125.000	28,233,363	10.21%	205	13.07%	137,723.72	4.03%	211.09
150.000	30,948,146	11.19%	191	12.17%	162,032.18	4.04%	210.42
175.000	32,612,501	11.79%	174	11.09%	187,428.16	4.01%	209.96
200.000	27,693,364	10.01%	130	8.29%	213,025.88	3.94%	206.59
225.000	26,321,393	9.51%	111	7.07%	237,129.66	3.95%	209.55
250.000	23,881,475	8.63%	91	5.80%	262,433.79	4.04%	209.02
275.000	16,831,002	6.08%	58	3.70%	290,189.68	4.00%	209.46
300.000	10,318,829	3.73%	33	2.10%	312,691.77	3.90%	211.04
325.000	10,831,216	3.92%	32	2.04%	338,475.50	3.65%	209.57
350.000	4,694,200	1.70%	13	0.83%	361,092.30	3.96%	210.12
375.000	5,426,698	1.96%	14	0.89%	387,621.27	3.98%	213.81
400.000	2,094,059	0.76%	5	0.32%	418,811.70	2.81%	215.39
425.000	4,875,296	1.76%	11	0.70%	443,208.74	3.45%	213.37
450.000	3,219,422	1.16%	7	0.45%	459,917.38	2.98%	209.64
475.000	2,483,830	0.90%	5	0.32%	496,766.01	3.93%	206.44
500.000	1,043,500	0.38%	2	0.13%	521,750.00	4.83%	194.24
525.000	2,173,547	0.79%	4	0.25%	543,386.77	1.86%	216.99
550.000	-	0.00%	-	0.00%	-	0.00%	-
575.000	-	0.00%	-	0.00%	-	0.00%	-
600.000	-	0.00%	-	0.00%	-	0.00%	-
625.000	633,148	0.23%	1	0.06%	633,148.28	4.90%	215.00
650.000	750,000	0.27%	1	0.06%	750,000.00	5.23%	197.01
>	-	0.00%	-	-	-	-	-
Total	276,652,624	100.00%	1,569	100.00%	176,324.17	3.95%	209.50