

E-MAC Program - Compartment NL 2006-III Investor report July 2020

Cashflow analysis for the period

Total interest received	2,547,387	
Interest received on transaction accounts	(9,327)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		8,938,059
Company management expenses	2,220	
MPT fee	44,242	
Administration fee	4,243	
Third party fees	27,890	
Liquidity Facility fee	18,360	
Payments under hedging arrangements	2,424,390	
Interest on the Notes	16,076	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	637	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,538,059
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	7,271,938.52

Collateral

Starting principal balance	228,847,959
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(8,410,365)
Losses for the period	(637)
Ending principal balance	220,436,957.19
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	220,436,957
Redemptions reserved for Substitution in July 2020	-
Redemptions reserved for purchase Further Advances in July 2020	-
Total balance Put Option Notes E-MAC NL 2006-III	220,436,957

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	637	637	-
Total	-	637	637	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.86%	13.73%	8.99%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,266	214,598,218	97.35%
31 - 60 days	9	2,448,811	1.11%
61 - 90 days	4	1,029,018	0.47%
91 - 120 days	2	266,500	0.12%
120+ days	8	2,094,410	0.95%
In repossession			
Total	1,289	220,436,957.19	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	24,727	637	46,554	6,428,495

Characteristics

Number of borrowers	1289		
Number of loanparts	2109		
	(weighted) average	Minimum	Maximum
Loan size borrower	171,014	4,055	747,985
Loan part size	104,522	1,726	550,000
Coupon	3.81%	0.24%	6.70%
Remaining maturity (months)	189	13	266
Remaining interest period (months)	64	1	219
Original interest period (months)	152	1	360
Seasoning (months)	114.3	1.0	215.0
Loan to Original Foreclosure Value (1)	86.8%	1.8%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	61,994	0.03%	2	0.09%	30,996.82	4.20%	97.15
Annuity	6,602,598	3.00%	116	5.50%	56,918.95	4.05%	184.44
Hybrid (switch)	652,996	0.30%	8	0.38%	81,624.45	4.65%	182.54
Interest Only	177,575,569	80.56%	1,564	74.16%	113,539.37	3.79%	193.17
Investment	2,681,374	1.22%	35	1.66%	76,610.69	4.12%	187.88
Life	24,627,746	11.17%	275	13.04%	89,555.44	3.82%	164.57
Life (external policy)	65,000	0.03%	1	0.05%	65,000.00	3.23%	198.00
Savings	2,091,937	0.95%	33	1.56%	63,392.03	4.59%	183.90
STAR Aflossingsvrij	698,059	0.32%	11	0.52%	63,459.91	4.56%	194.47
Universal Life	5,379,685	2.44%	64	3.03%	84,057.58	3.57%	168.55
Total	220,436,957	100.00%	2,109	100.00%	104,522.03	3.81%	188.91

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	22,196,298	10.07%	155	7.35%	143,201.92	1.42%	193.80
1	7,911,406	3.59%	59	2.80%	134,091.62	2.75%	189.39
12	1,203,563	0.55%	13	0.62%	92,581.76	2.79%	177.22
24	8,496,993	3.85%	66	3.13%	128,742.32	2.81%	189.80
36	-	0.00%	-	0.00%	-	0.00%	-
48	19,019,673	8.63%	185	8.77%	102,809.04	3.38%	188.76
60	7,688,419	3.49%	68	3.22%	113,064.98	3.39%	190.91
72	3,298,611	1.50%	35	1.66%	94,246.03	3.36%	166.09
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	52,490,092	23.81%	497	23.57%	105,613.87	3.65%	192.38
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	13,779,586	6.25%	147	6.97%	93,738.68	4.75%	186.95
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	65,807,407	29.85%	682	32.34%	96,491.80	4.70%	185.06
228	-	0.00%	-	0.00%	-	0.00%	-
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,125,429	0.51%	16	0.76%	70,339.28	4.85%	170.15
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	17,419,481	7.90%	186	8.82%	93,653.12	4.95%	193.30
360	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
Total	220,436,957	100.00%	2,109	100.00%	104,522.03	3.81%	188.91

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	27,311,705	12.39%	217	10.29%	125,860.39	1.49%	192.47
2.50%	2.75%	7,083,325	3.21%	61	2.89%	116,120.07	2.84%	191.62
2.75%	3.00%	11,198,679	5.08%	124	5.88%	90,311.93	2.87%	188.20
3.00%	3.25%	15,460,464	7.01%	157	7.44%	98,474.29	3.14%	188.08
3.25%	3.50%	19,451,260	8.82%	177	8.39%	109,894.13	3.38%	189.78
3.50%	3.75%	19,175,226	8.70%	177	8.39%	108,334.61	3.68%	190.58
3.75%	4.00%	10,359,831	4.70%	92	4.36%	112,606.86	3.88%	190.32
4.00%	4.25%	12,343,060	5.60%	115	5.45%	107,330.96	4.17%	188.00
4.25%	4.50%	18,998,866	8.62%	183	8.68%	103,818.94	4.43%	182.10
4.50%	4.75%	25,487,729	11.56%	262	12.42%	97,281.41	4.68%	187.24
4.75%	5.00%	36,172,839	16.41%	355	16.83%	101,895.32	4.89%	189.43
5.00%	5.25%	13,005,362	5.90%	129	6.12%	100,816.76	5.11%	186.10
5.25%	5.50%	2,543,184	1.15%	29	1.38%	87,695.98	5.38%	195.54
5.50%	5.75%	786,425	0.36%	12	0.57%	65,535.39	5.60%	192.24
5.75%	6.00%	240,569	0.11%	5	0.24%	48,113.75	5.94%	202.32
6.00%	6.25%	491,164	0.22%	8	0.38%	61,395.52	6.23%	216.30
6.25%	6.50%	250,358	0.11%	5	0.24%	50,071.56	6.40%	207.63
6.50%	6.75%	76,912	0.03%	1	0.05%	76,911.95	6.70%	197.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		220,436,957	100.00%	2,109	100.00%	104,522.03	3.81%	188.91

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		22,196,298	10.07%	155	7.35%	143,201.92	1.42%	193.80
<	01/01/2021	12,671,840	5.75%	104	4.93%	121,844.62	3.26%	188.44
01/01/2021	01/01/2022	24,597,066	11.16%	239	11.33%	102,916.59	4.13%	184.67
01/01/2022	01/01/2023	11,290,652	5.12%	105	4.98%	107,530.02	3.17%	187.06
01/01/2023	01/01/2024	5,163,228	2.34%	44	2.09%	117,346.08	3.38%	178.89
01/01/2024	01/01/2025	6,771,574	3.07%	74	3.51%	91,507.76	3.24%	171.09
01/01/2025	01/01/2026	1,443,868	0.66%	15	0.71%	96,257.90	4.06%	183.88
01/01/2026	01/01/2027	94,368,970	42.81%	935	44.33%	100,929.38	4.44%	188.00
01/01/2027	01/01/2028	13,580,181	6.16%	135	6.40%	100,593.93	3.49%	192.34
01/01/2028	01/01/2029	5,755,643	2.61%	54	2.56%	106,585.98	3.25%	191.05
01/01/2029	01/01/2030	1,171,708	0.53%	14	0.66%	83,693.46	3.74%	191.41
01/01/2030	01/01/2031	952,150	0.43%	13	0.62%	73,242.30	2.53%	190.51
01/01/2031	01/01/2032	1,097,682	0.50%	16	0.76%	68,605.10	4.80%	168.43
01/01/2032	01/01/2033	221,123	0.10%	4	0.19%	55,280.72	5.28%	158.25
01/01/2033	01/01/2034	226,397	0.10%	3	0.14%	75,465.59	4.50%	153.67
01/01/2034	01/01/2035	431,801	0.20%	6	0.28%	71,966.79	4.02%	178.33
01/01/2035	01/01/2036	269,000	0.12%	3	0.14%	89,666.67	4.43%	194.00
01/01/2036	01/01/2037	18,066,032	8.20%	182	8.63%	99,263.91	4.87%	194.90
01/01/2037	01/01/2038	103,470	0.05%	5	0.24%	20,693.96	5.13%	204.26
01/01/2038	01/01/2039	58,274	0.03%	3	0.14%	19,424.82	5.85%	215.33
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%	-
Total		220,436,957	100.00%	2,109	100.00%	104,522.03	3.81%	188.91

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	178,787	0.08%	4	0.19%	44,696.70	3.15%	14.50
01-Jan-2022 - 31-Dec-2022	272,258	0.12%	5	0.24%	54,451.59	3.52%	25.72
01-Jan-2023 - 31-Dec-2023	298,724	0.14%	5	0.24%	59,744.89	3.90%	37.65
01-Jan-2024 - 31-Dec-2024	772,107	0.35%	9	0.43%	85,789.63	3.84%	49.54
01-Jan-2025 - 31-Dec-2025	183,166	0.08%	4	0.19%	45,791.50	4.19%	60.37
01-Jan-2026 - 31-Dec-2026	1,525,714	0.69%	28	1.33%	54,489.77	3.92%	74.89
01-Jan-2027 - 31-Dec-2027	1,224,519	0.56%	22	1.04%	55,659.97	4.33%	84.12
01-Jan-2028 - 31-Dec-2028	677,498	0.31%	11	0.52%	61,590.74	4.07%	97.81
01-Jan-2029 - 31-Dec-2029	1,112,193	0.50%	14	0.66%	79,442.36	4.07%	110.50
01-Jan-2030 - 31-Dec-2030	1,407,217	0.64%	15	0.71%	93,814.49	4.04%	121.52
01-Jan-2031 - 31-Dec-2031	4,611,533	2.09%	57	2.70%	80,904.10	4.24%	133.16
01-Jan-2032 - 31-Dec-2032	2,600,700	1.18%	35	1.66%	74,305.71	3.84%	146.01
01-Jan-2033 - 31-Dec-2033	2,083,063	0.94%	27	1.28%	77,150.48	4.12%	157.45
01-Jan-2034 - 31-Dec-2034	1,654,513	0.75%	18	0.85%	91,917.40	3.88%	169.21
01-Jan-2035 - 31-Dec-2035	1,676,785	0.76%	17	0.81%	98,634.43	4.25%	180.81
01-Jan-2036 - 31-Dec-2036	176,615,261	80.12%	1,584	75.11%	111,499.53	3.78%	194.71
01-Jan-2037 - 31-Dec-2037	22,267,751	10.10%	209	9.91%	106,544.26	3.80%	198.18
01-Jan-2038 - 31-Dec-2038	634,082	0.29%	24	1.14%	26,420.07	4.21%	215.86
01-Jan-2039 - 31-Dec-2039	392,764	0.18%	15	0.71%	26,184.24	2.39%	227.32
01-Jan-2040 - 31-Dec-2040	90,108	0.04%	3	0.14%	30,035.93	3.72%	236.28
01-Jan-2041 - 31-Dec-2041	64,106	0.03%	2	0.09%	32,053.23	5.80%	252.18
01-Jan-2042 - 31-Dec-2042	94,108	0.04%	1	0.05%	94,107.85	6.25%	266.00
Total	220,436,957	100.00%	2,109	100.00%	104,522.03	3.81%	188.91

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		1,201,608	0.55%	18	0.85%	66,755.98	3.63%	172.20
<	50%	23,211,253	10.53%	366	17.35%	63,418.72	4.17%	186.97
50%	55%	8,444,868	3.83%	90	4.27%	93,831.86	4.30%	186.68
55%	60%	10,814,458	4.91%	96	4.55%	112,650.61	3.77%	189.50
60%	65%	5,528,984	2.51%	50	2.37%	110,579.69	3.50%	193.37
65%	70%	10,467,666	4.75%	85	4.03%	123,149.01	3.79%	187.48
70%	75%	15,313,481	6.95%	120	5.69%	127,612.35	3.59%	191.01
75%	80%	9,489,867	4.31%	85	4.03%	111,645.49	3.72%	191.99
80%	85%	20,765,496	9.42%	139	6.59%	149,392.06	3.58%	193.49
85%	90%	14,394,473	6.53%	116	5.50%	124,090.28	3.99%	189.18
90%	95%	19,124,753	8.68%	129	6.12%	148,253.90	3.23%	193.44
95%	100%	11,270,721	5.11%	115	5.45%	98,006.27	3.96%	183.97
100%	105%	4,462,452	2.02%	45	2.13%	99,165.60	4.02%	186.66
105%	110%	9,597,145	4.35%	111	5.26%	86,460.77	4.16%	187.93
110%	115%	8,272,972	3.75%	79	3.75%	104,721.16	3.73%	184.67
115%	120%	10,367,443	4.70%	93	4.41%	111,477.88	3.92%	187.77
120%	125%	35,769,534	16.23%	353	16.74%	101,330.12	3.87%	187.11
125%	>	1,939,784	0.88%	19	0.90%	102,093.87	3.39%	192.62
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		220,436,957	100.00%	2,109	100.00%	104,522.03	3.81%	188.91

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	7,400,442	3.36%	45	3.49%	164,454.27	3.58%	186.22
Utrecht	13,939,200	6.32%	74	5.74%	188,367.56	3.89%	186.94
Zeeland	5,145,707	2.33%	36	2.79%	142,936.30	4.15%	188.30
Zuid-Holland	45,045,034	20.43%	267	20.71%	168,707.99	3.83%	187.96
Flevoland	6,881,691	3.12%	37	2.87%	185,991.65	3.72%	188.88
Friesland	6,382,084	2.90%	41	3.18%	155,660.58	3.82%	194.18
Gelderland	28,981,206	13.15%	160	12.41%	181,132.53	3.94%	187.85
Groningen	7,452,094	3.38%	52	4.03%	143,309.50	3.82%	187.27
Limburg	17,642,277	8.00%	108	8.38%	163,354.41	3.81%	186.66
Noord-Brabant	29,297,919	13.29%	171	13.27%	171,332.86	3.77%	191.11
Noord-Holland	36,849,579	16.72%	205	15.90%	179,754.04	3.72%	190.08
Overijssel	15,419,727	7.00%	93	7.21%	165,803.51	3.76%	191.17
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	220,436,957	100.00%	1,289	100.00%	171,013.93	3.81%	188.91

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	199,039,771	90.29%	1,148	89.06%	173,379.59	3.85%	188.44
Shop/House	70,000	0.03%	1	0.08%	70,000.00	3.95%	193.00
Condominium	19,069,604	8.65%	129	10.01%	147,826.39	3.41%	193.13
Farm House	1,163,670	0.53%	4	0.31%	290,917.62	3.88%	194.70
Condominium with garage	1,093,912	0.50%	7	0.54%	156,273.19	3.34%	194.78
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	220,436,957	100.00%	1,289	100.00%	171,013.93	3.81%	188.91

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	375,121	0.17%	23	1.78%	16,309.59	3.97%	178.83
25,000	50,000	2.27%	58	4.50%	41,486.76	3.98%	185.65
50,000	75,000	3.39%	80	6.21%	64,088.36	4.07%	179.90
75,000	100,000	4.53%	129	10.01%	89,245.31	4.12%	189.79
100,000	125,000	5.66%	152	11.79%	113,706.51	3.96%	189.63
125,000	150,000	6.80%	164	12.72%	137,568.28	3.93%	188.67
150,000	175,000	7.93%	141	10.94%	162,397.44	3.89%	189.19
175,000	200,000	9.07%	135	10.47%	187,550.01	3.94%	189.63
200,000	225,000	10.20%	101	7.84%	212,933.57	3.72%	187.01
225,000	250,000	11.33%	81	6.28%	237,890.02	3.78%	189.93
250,000	275,000	12.46%	81	6.28%	262,477.24	3.88%	187.67
275,000	300,000	13.59%	41	3.18%	291,315.78	3.80%	191.54
300,000	325,000	14.72%	28	2.17%	312,787.71	3.91%	189.87
325,000	350,000	15.85%	27	2.09%	338,564.37	3.39%	188.00
350,000	375,000	17.00%	10	0.78%	361,070.59	3.78%	189.39
375,000	400,000	18.13%	7	0.54%	385,508.31	3.19%	191.51
400,000	425,000	19.26%	5	0.39%	416,908.21	2.79%	194.37
425,000	450,000	20.40%	12	0.93%	444,405.10	3.19%	192.43
450,000	475,000	21.53%	3	0.23%	466,333.34	3.67%	181.33
475,000	500,000	22.66%	4	0.31%	498,086.94	3.51%	188.47
500,000	525,000	23.80%	3	0.23%	516,389.72	4.09%	181.32
525,000	550,000	24.93%	2	0.16%	545,000.00	0.64%	196.01
550,000	575,000	26.06%	1	0.08%	569,566.26	4.90%	194.00
575,000	600,000	27.20%	-	0.00%	-	0.00%	-
600,000	625,000	28.33%	-	0.00%	-	0.00%	-
625,000	650,000	29.46%	-	0.00%	-	0.00%	-
650,000	>	30.60%	1	0.08%	747,984.97	5.23%	196.72
Total	220,436,957	100.00%	1,289	100.00%	171,013.93	3.81%	188.91