

E-MAC Program - Compartment NL 2006-III Investor report July 2019

Cashflow analysis for the period

Total interest received	2,785,592	
Interest received on transaction accounts	(16,359)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,169,233
Company management expenses	2,160	
MPT fee	51,004	
Administration fee	4,876	
Third party fees	27,026	
Liquidity Facility fee	1,820	
Payments under hedging arrangements	2,671,583	
Interest on the Notes	10,111	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	654	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,769,233
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,616,182.61

Collateral

Starting principal balance	260,075,462
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(6,510,451)
Losses for the period	(654)
Ending principal balance	253,564,357
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	253,564,357
Redemptions reserved for Substitution in July 2019	-
Redemptions reserved for purchase Further Advances in July 2019	-
Total balance Put Option Notes E-MAC NL 2006-III	253,564,357

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	654	654	-
Total	-	654	654	-

Performance

	Last period	This period	Since issue
Prepayment rate	11.07%	9.48%	8.67%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,435	248,280,043	97.92%
31 - 60 days	6	1,456,347	0.57%
61 - 90 days	5	1,261,400	0.50%
91 - 120 days	1	247,950	0.10%
120+ days	9	2,318,617	0.91%
In repossession	-	-	-
Total	1,456	253,564,357	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	75,518	654	87,442	6,586,778

Characteristics

Number of borrowers	1456		
Number of loanparts	2421		
	(weighted) average	Minimum	Maximum
Loan size borrower	174,151	9,061	750,000
Loan part size	104,735	383	603,148
Coupon	3.90%	0.35%	6.70%
Remaining maturity (months)	201	1	278
Remaining interest period (months)	72	1	231
Original interest period (months)	154	1	360
Seasoning (months)	105.0	3.0	203.0
Loan to Original Foreclosure Value (2)	87.9%	0.2%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	67,715	0.03%	2	0.08%	33,857.32	4.20%	108.78
Annuity	7,307,170	2.88%	127	5.25%	57,536.77	4.08%	194.19
Hybride (switch)	743,071	0.29%	9	0.37%	82,563.44	4.71%	195.38
Interest Only	203,376,147	80.21%	1,780	73.52%	114,256.26	3.88%	205.03
Investment	3,433,709	1.35%	44	1.82%	78,038.83	4.20%	200.63
Life	28,837,453	11.37%	330	13.63%	87,386.22	3.95%	176.31
Life (external policy)	65,000	0.03%	1	0.04%	65,000.00	3.95%	210.00
Linear	14,445	0.01%	1	0.04%	14,444.62	4.90%	26.00
Savings	2,640,844	1.04%	40	1.65%	66,021.11	4.58%	196.92
STAR Aflossingsvrij	783,166	0.31%	13	0.54%	60,243.56	4.55%	206.44
Universal Life	6,295,637	2.48%	74	3.06%	85,076.18	3.68%	181.24
Total	253,564,357	100.00%	2,421	100.00%	104,735.38	3.90%	200.66

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM	
1	23,791,153	9.38%	165	6.82%	144,189.81	1.52%	204.78	
12	8,543,197	3.37%	69	2.85%	123,814.44	2.69%	204.02	
24	1,058,563	0.42%	12	0.50%	88,213.58	2.84%	186.52	
24	36	13,117,153	5.17%	96	3.97%	136,637.01	3.21%	201.47
36	48	-	-	0.00%	-	0.00%	-	
48	60	23,834,937	9.40%	234	9.67%	101,858.70	3.52%	200.10
60	72	8,576,607	3.38%	77	3.18%	111,384.50	3.45%	203.33
72	84	3,041,279	1.20%	39	1.61%	77,981.50	4.49%	168.96
84	96	-	-	0.00%	-	0.00%	-	
96	108	-	-	0.00%	-	0.00%	-	
108	120	54,998,028	21.69%	524	21.64%	104,958.07	3.68%	204.43
120	132	-	-	0.00%	-	0.00%	-	
132	144	-	-	0.00%	-	0.00%	-	
144	156	-	-	0.00%	-	0.00%	-	
156	168	-	-	0.00%	-	0.00%	-	
168	180	16,390,825	6.46%	173	7.15%	94,744.66	4.79%	199.61
180	192	-	-	0.00%	-	0.00%	-	
192	204	-	-	0.00%	-	0.00%	-	
204	216	-	-	0.00%	-	0.00%	-	
216	228	-	-	0.00%	-	0.00%	-	
228	240	79,202,539	31.24%	808	33.37%	98,022.94	4.71%	197.06
240	252	-	-	0.00%	-	0.00%	-	
252	264	-	-	0.00%	-	0.00%	-	
264	276	-	-	0.00%	-	0.00%	-	
276	288	-	-	0.00%	-	0.00%	-	
288	300	1,195,735	0.47%	16	0.66%	74,733.42	4.85%	181.27
300	312	-	-	0.00%	-	0.00%	-	
312	324	-	-	0.00%	-	0.00%	-	
324	336	-	-	0.00%	-	0.00%	-	
336	348	-	-	0.00%	-	0.00%	-	
348	360	19,814,343	7.81%	208	8.59%	95,261.26	4.96%	204.86
360	>	-	-	0.00%	-	0.00%	-	
Total		253,564,357	100.00%	2,421	100.00%	104,735.38	3.90%	200.66

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	25,506,990	10.06%	189	7.81%	134,957.62	1.44%	203.21
2.50%	2.75%	7,345,694	2.90%	70	2.89%	104,938.48	2.66%	203.47
2.75%	3.00%	12,084,932	4.77%	129	5.33%	93,681.65	2.88%	200.89
3.00%	3.25%	17,798,971	7.02%	183	7.56%	97,262.14	3.15%	201.25
3.25%	3.50%	20,935,423	8.26%	196	8.10%	106,813.38	3.37%	200.50
3.50%	3.75%	22,235,693	8.77%	209	8.63%	106,390.87	3.68%	203.07
3.75%	4.00%	13,399,404	5.28%	116	4.79%	115,512.11	3.88%	203.75
4.00%	4.25%	15,290,027	6.03%	142	5.87%	107,676.25	4.17%	200.20
4.25%	4.50%	22,187,502	8.75%	214	8.84%	103,679.92	4.43%	194.88
4.50%	4.75%	30,760,752	12.13%	316	13.05%	97,344.15	4.68%	198.09
4.75%	5.00%	42,533,849	16.77%	408	16.85%	104,249.63	4.90%	201.45
5.00%	5.25%	16,533,402	6.52%	161	6.65%	102,691.94	5.11%	197.77
5.25%	5.50%	3,459,394	1.36%	38	1.57%	91,036.68	5.37%	201.29
5.50%	5.75%	1,642,228	0.65%	21	0.87%	78,201.33	5.61%	205.10
5.75%	6.00%	1,025,993	0.40%	15	0.62%	68,399.53	5.92%	209.55
6.00%	6.25%	496,833	0.20%	8	0.33%	62,104.13	6.23%	228.57
6.25%	6.50%	250,358	0.10%	5	0.21%	50,071.56	6.40%	219.63
6.50%	6.75%	76,912	0.03%	1	0.04%	76,911.95	6.70%	209.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		253,564,357	100.00%	2,421	100.00%	104,735.38	3.90%	200.66

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		23,791,153	9.38%	165	6.82%	144,188.81	1.52%	204.78
<								
1-1-2020	1-1-2020	17,963,669	7.08%	146	6.03%	123,038.83	3.46%	197.78
1-1-2021	1-1-2021	9,499,192	3.75%	94	3.88%	101,055.24	3.58%	198.59
1-1-2021	1-1-2022	27,983,904	11.04%	271	11.19%	103,261.64	4.21%	197.96
1-1-2022	1-1-2022	8,183,757	3.23%	82	3.39%	99,801.91	3.50%	201.12
1-1-2023	1-1-2024	5,212,951	2.06%	43	1.78%	121,231.43	3.39%	189.91
1-1-2024	1-1-2025	6,434,951	2.54%	70	2.89%	91,924.87	3.27%	180.74
1-1-2025	1-1-2026	1,665,285	0.66%	17	0.70%	97,957.96	4.13%	190.03
1-1-2026	1-1-2026	108,364,150	42.74%	1,077	44.49%	100,616.67	4.47%	199.73
1-1-2027	1-1-2028	14,820,554	5.84%	145	5.99%	102,210.72	3.50%	204.63
1-1-2028	1-1-2029	5,952,594	2.35%	56	2.31%	106,296.32	3.31%	203.97
1-1-2029	1-1-2030	767,397	0.30%	12	0.50%	63,949.73	4.00%	195.89
1-1-2030	1-1-2031	104,469	0.04%	2	0.08%	52,234.55	4.88%	132.00
1-1-2031	1-1-2032	1,169,865	0.46%	16	0.66%	73,116.54	4.81%	179.66
1-1-2032	1-1-2033	221,123	0.09%	4	0.17%	55,280.72	5.28%	170.25
1-1-2033	1-1-2034	336,351	0.13%	4	0.17%	84,087.87	4.61%	167.00
1-1-2034	1-1-2035	292,553	0.12%	4	0.17%	73,138.35	4.60%	182.00
1-1-2035	1-1-2036	274,000	0.11%	3	0.12%	91,333.33	4.43%	206.00
1-1-2036	1-1-2037	20,307,199	8.01%	199	8.22%	102,046.23	4.88%	206.68
1-1-2037	1-1-2038	116,966	0.05%	6	0.25%	19,494.37	5.11%	215.38
1-1-2038	1-1-2039	102,272	0.04%	5	0.21%	20,454.40	5.54%	225.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	1-1-2049	-	0.00%	-	0.00%	-	0.00%	-
1-1-2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		253,564,357	100.00%	2,421	100.00%	104,735.38	3.90%	200.66

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	139,302	0.05%	4	0.17%	34,825.40	0.73%	2.11
01-Jan-2020 - 31-Dec-2020	43,200	0.02%	1	0.04%	43,200.00	4.70%	17.00
01-Jan-2021 - 31-Dec-2021	193,231	0.08%	5	0.21%	38,646.29	3.49%	26.47
01-Jan-2022 - 31-Dec-2022	272,258	0.11%	5	0.21%	54,451.59	3.58%	37.72
01-Jan-2023 - 31-Dec-2023	326,049	0.13%	5	0.21%	65,209.72	3.75%	49.75
01-Jan-2024 - 31-Dec-2024	790,156	0.31%	9	0.37%	87,795.10	3.94%	61.53
01-Jan-2025 - 31-Dec-2025	246,916	0.10%	5	0.21%	49,383.20	3.66%	70.73
01-Jan-2026 - 31-Dec-2026	1,792,318	0.71%	32	1.32%	56,009.93	4.01%	86.69
01-Jan-2027 - 31-Dec-2027	1,337,882	0.53%	23	0.95%	58,168.80	4.40%	96.41
01-Jan-2028 - 31-Dec-2028	1,079,944	0.43%	17	0.70%	63,526.10	4.41%	110.40
01-Jan-2029 - 31-Dec-2029	1,414,738	0.56%	18	0.74%	78,596.53	4.21%	122.42
01-Jan-2030 - 31-Dec-2030	1,850,451	0.73%	19	0.78%	97,392.18	3.99%	132.64
01-Jan-2031 - 31-Dec-2031	5,039,660	1.99%	62	2.56%	81,284.84	4.36%	145.27
01-Jan-2032 - 31-Dec-2032	2,704,825	1.07%	36	1.49%	75,134.02	3.88%	157.99
01-Jan-2033 - 31-Dec-2033	2,476,538	0.98%	31	1.28%	79,888.34	4.21%	169.53
01-Jan-2034 - 31-Dec-2034	2,489,273	0.98%	26	1.07%	95,741.26	4.00%	180.76
01-Jan-2035 - 31-Dec-2035	1,590,675	0.63%	17	0.70%	93,569.11	4.29%	192.96
01-Jan-2036 - 31-Dec-2036	204,282,638	80.56%	1,826	75.42%	111,874.39	3.88%	206.70
01-Jan-2037 - 31-Dec-2037	24,020,892	9.47%	228	9.42%	105,354.79	3.91%	210.20
01-Jan-2038 - 31-Dec-2038	787,143	0.31%	29	1.20%	27,142.87	4.36%	227.49
01-Jan-2039 - 31-Dec-2039	425,487	0.17%	16	0.66%	26,592.91	2.53%	239.62
01-Jan-2040 - 31-Dec-2040	100,020	0.04%	4	0.17%	25,004.96	3.73%	248.45
01-Jan-2041 - 31-Dec-2041	64,748	0.03%	2	0.08%	32,373.83	5.80%	264.22
01-Jan-2042 - 31-Dec-2042	96,015	0.04%	1	0.04%	96,015.04	6.25%	278.00
Total	253,564,357	100.00%	2,421	100.00%	104,735.38	3.90%	200.66

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,626,971	0.64%	23	0.95%	70,737.87	3.56%	186.35
<								
50%	50%	25,566,481	10.08%	379	15.65%	67,457.73	4.17%	200.36
55%	55%	8,155,390	3.22%	92	3.80%	88,645.54	4.36%	202.38
60%	60%	13,743,317	5.42%	124	5.12%	110,833.20	3.95%	196.84
65%	65%	4,863,517	1.92%	42	1.73%	115,798.02	3.51%	207.37
65%	70%	11,841,199	4.67%	93	3.84%	127,324.72	3.94%	199.19
70%	75%	16,838,406	6.64%	136	5.62%	123,811.81	3.62%	202.63
75%	80%	10,619,000	4.19%	90	3.72%	117,988.89	3.72%	204.30
80%	85%	23,096,632	9.11%	164	6.77%	140,833.12	3.67%	203.76
85%	90%	15,671,893	6.18%	125	5.16%	125,375.15	4.07%	202.42
90%	95%	23,287,005	9.18%	160	6.61%	145,543.78	3.45%	204.27
95%	100%	12,459,697	4.91%	128	5.29%	97,341.39	4.02%	195.35
100%	105%	5,259,762	2.07%	61	2.52%	86,225.61	4.10%	198.77
105%	110%	13,524,586	5.33%	148	6.11%	91,382.33	4.35%	198.39
110%	115%	9,720,919	3.83%	99	4.09%	98,191.10	3.77%	197.04
115%	120%	12,179,282	4.80%	109	4.50%	111,736.53	3.99%	200.82
120%	125%	43,038,018	16.97%	427	17.64%	100,791.61	3.98%	198.73
125%	>	2,072,284	0.82%	21	0.87%	98,680.17	3.40%	204.90
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		253,564,357	100.00%	2,421	100.00%	104,735.38	3.90%	200.66

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,195,730	3.23%	48	3.30%	170,744.38	3.72%	197.48
Utrecht	15,337,776	6.05%	80	5.49%	191,722.20	3.99%	198.78
Zeeland	5,505,663	2.17%	38	2.61%	144,885.88	4.21%	200.71
Zuid-Holland	52,378,020	20.66%	307	21.09%	170,612.44	3.95%	199.76
Flevoland	7,880,288	3.11%	42	2.88%	187,625.90	3.89%	197.01
Friesland	7,432,225	2.93%	47	3.23%	158,132.45	3.83%	205.68
Gelderland	32,472,607	12.81%	175	12.02%	185,557.75	3.99%	200.42
Groningen	8,658,052	3.41%	58	3.98%	149,276.76	3.93%	198.91
Limburg	20,430,311	8.06%	126	8.65%	162,145.32	3.93%	197.93
Noord-Brabant	34,903,281	13.77%	197	13.53%	177,174.02	3.86%	202.81
Noord-Holland	42,347,249	16.70%	231	15.87%	183,321.42	3.81%	202.27
Overijssel	18,023,154	7.11%	107	7.35%	168,440.70	3.82%	202.25
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	253,564,357	100.00%	1,456	100.00%	174,151.34	3.90%	200.66

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	228,198,056	90.00%	1,289	88.53%	177,034.95	3.95%	200.23
Shop/House	180,000	0.07%	2	0.14%	90,000.00	3.13%	207.44
Condominium	22,489,804	8.87%	152	10.44%	147,959.24	3.51%	204.59
Farm House	1,463,699	0.58%	5	0.34%	292,739.81	3.55%	201.06
Condominium with garage	1,232,798	0.49%	8	0.55%	154,099.81	3.67%	207.04
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	253,564,357	100.00%	1,456	100.00%	174,151.34	3.90%	200.66

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.01%	14	0.96%	17,696.36	3.90%	197.76
25,000	50,000	0.02%	61	4.19%	40,831.70	4.11%	197.07
50,000	75,000	0.03%	84	5.77%	64,870.64	4.13%	194.06
75,000	100,000	0.04%	136	9.34%	89,341.54	4.11%	199.62
100,000	125,000	0.05%	166	11.40%	114,008.76	4.05%	200.96
125,000	150,000	0.06%	191	13.12%	137,645.33	3.98%	201.99
150,000	175,000	0.07%	182	12.50%	162,314.62	3.99%	201.15
175,000	200,000	0.08%	151	10.37%	187,514.07	3.99%	201.15
200,000	225,000	0.09%	122	8.38%	213,200.02	3.88%	198.94
225,000	250,000	0.10%	96	6.59%	238,112.20	3.85%	200.80
250,000	275,000	0.11%	87	5.98%	262,214.68	4.01%	199.71
275,000	300,000	0.12%	50	3.43%	289,782.94	3.85%	201.85
300,000	325,000	0.13%	30	2.06%	312,488.51	3.88%	200.97
325,000	350,000	0.14%	31	2.13%	338,457.17	3.65%	200.84
350,000	375,000	0.15%	12	0.82%	361,891.66	3.90%	200.72
375,000	400,000	0.16%	9	0.62%	384,664.05	3.65%	203.25
400,000	425,000	0.17%	5	0.34%	418,010.96	2.80%	206.38
425,000	450,000	0.18%	11	0.76%	443,208.74	3.44%	204.37
450,000	475,000	0.19%	6	0.41%	460,641.94	2.72%	200.09
475,000	500,000	0.20%	4	0.27%	498,646.63	3.70%	200.35
500,000	525,000	0.21%	3	0.21%	521,751.46	4.07%	193.49
525,000	550,000	0.22%	3	0.21%	546,666.67	1.50%	207.34
550,000	575,000	0.23%	-	0.00%	-	0.00%	-
575,000	600,000	0.24%	-	0.00%	-	0.00%	-
600,000	625,000	0.25%	-	0.00%	-	0.00%	-
625,000	650,000	0.26%	1	0.07%	633,148.28	4.90%	206.00
650,000	>	0.30%	1	0.07%	750,000.00	5.23%	188.01
Total	253,564,357	100.00%	1,456	100.00%	174,151.34	3.90%	200.66