

E-MAC Program - Compartment NL 2006-III Investor report July 2018

Cashflow analysis for the period

Total interest received	3,245,472	
Interest received on transaction accounts	(9,399)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	77,000	
Total funds available		9,713,073
Company management expenses		
MPT fee	57,627	
Administration fee	5,483	
Third party fees	54,234	
Liquidity Facility fee	1,820	
Payments under hedging arrangements	3,153,706	
Interest on the Notes	10,206	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	29,998	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,313,073
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	10,674,749.64

Collateral

Starting principal balance	292,450,977
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(6,899,089)
Losses for the period	(29,998)
Ending principal balance	285,521,890
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	285,521,890
Redemptions reserved for Substitution in July 2018	-
Redemptions reserved for purchase Further Advances in July 2018	-
Total balance Put Option Notes E-MAC NL 2006-III	285,521,890

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	29,998	29,998	-
Total	-	29,998	29,998	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.05%	8.98%	8.45%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,598	281,552,336	98.61%
31 - 60 days	10	2,679,100	0.94%
61 - 90 days	1	260,000	0.09%
91 - 120 days	2	430,000	0.15%
120+ days	3	600,455	0.21%
In repossession	-	-	-
Total	1,614	285,521,890	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	924	29,998	49,422	6,670,201

Characteristics

Number of borrowers	1614		
Number of loanparts	2701		
	(weighted) average	Minimum	Maximum
Loan size borrower	176,903	1,000	750,000
Loan part size	105,710	1,000	603,148
Coupon	4.07%	0.38%	7.00%
Remaining maturity (months)	212	4	290
Remaining interest period (months)	77	1	243
Original interest period (months)	154	1	360
Seasoning (months)	99.0	1.0	191.0
Loan to Original Foreclosure Value (2)	88.7%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	73,261	0.03%	2	0.07%	36,630.45	4.20%	120.48
Annuity	8,567,430	3.00%	137	5.07%	62,535.99	4.24%	205.79
Hybride (switch)	762,461	0.27%	9	0.33%	84,717.93	4.71%	207.24
Interest Only	227,588,057	79.71%	1,984	73.45%	114,711.72	4.04%	216.95
Investment	3,735,958	1.31%	47	1.74%	79,488.47	4.27%	212.30
Life	33,837,759	11.85%	381	14.11%	88,813.02	4.17%	188.79
Life (external policy)	65,000	0.02%	1	0.04%	65,000.00	3.95%	222.00
Linear	21,111	0.01%	1	0.04%	21,111.22	4.90%	38.00
Savings	3,038,275	1.06%	44	1.63%	69,051.70	4.63%	207.59
STAR Aflossingsvrij	893,268	0.31%	15	0.56%	59,551.23	4.60%	218.37
Universal Life	6,939,309	2.43%	80	2.96%	86,741.36	3.80%	192.17
Total	285,521,890	100.00%	2,701	100.00%	105,709.70	4.07%	212.46

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	24,844,785	8.70%	181	6.70%	137,264.01	1.68%	216.57
12	10,725,952	3.76%	83	3.07%	129,228.34	2.88%	215.57
24	918,660	0.32%	10	0.37%	91,866.00	3.08%	195.09
24	17,998,288	6.30%	137	5.07%	131,374.36	3.53%	214.22
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
48	24,332,472	8.52%	241	8.92%	100,964.62	3.71%	211.33
60	14,941,058	5.23%	136	5.04%	109,860.72	4.93%	215.53
72	3,125,414	1.09%	39	1.44%	80,138.82	4.56%	183.75
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	53,858,838	18.86%	514	19.03%	104,783.73	3.73%	216.69
120	-	0.00%	-	0.00%	-	0.00%	-
132	269,976	0.09%	6	0.22%	44,996.00	4.61%	180.81
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	20,057,534	7.02%	209	7.74%	95,969.06	4.79%	210.30
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	90,774,978	31.79%	898	33.25%	101,085.72	4.73%	208.98
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,244,376	0.44%	17	0.63%	73,198.57	4.85%	192.55
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	22,429,559	7.86%	230	8.52%	97,519.82	4.95%	216.17
360	-	0.00%	-	0.00%	-	0.00%	-
Total	285,521,890	100.00%	2,701	100.00%	105,709.70	4.07%	212.46

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	22,925,062	8.03%	168	6.22%	136,458.70	1.34%	215.79
2.50%	2.75%	7,920,917	2.77%	68	2.52%	116,484.08	2.62%	214.94
2.75%	3.00%	8,098,335	2.84%	90	3.33%	89,981.50	2.89%	211.35
3.00%	3.25%	16,429,359	5.75%	161	5.96%	102,045.71	3.16%	212.88
3.25%	3.50%	19,189,205	6.72%	189	7.00%	101,530.18	3.38%	212.76
3.50%	3.75%	26,568,409	9.31%	242	8.96%	109,786.82	3.68%	214.38
3.75%	4.00%	15,755,237	5.52%	140	5.18%	112,537.40	3.89%	216.13
4.00%	4.25%	16,903,896	5.92%	153	5.66%	110,482.98	4.17%	211.08
4.25%	4.50%	25,075,545	8.78%	235	8.70%	106,704.45	4.43%	207.99
4.50%	4.75%	38,352,725	13.43%	383	14.18%	100,137.66	4.67%	208.50
4.75%	5.00%	53,584,751	18.77%	504	18.66%	106,318.95	4.90%	212.81
5.00%	5.25%	18,431,598	6.46%	180	6.66%	102,397.77	5.11%	209.53
5.25%	5.50%	5,673,839	1.99%	62	2.30%	91,513.53	5.39%	212.94
5.50%	5.75%	4,765,814	1.67%	54	2.00%	88,255.82	5.67%	216.22
5.75%	6.00%	2,381,319	0.83%	30	1.11%	79,377.29	5.89%	218.58
6.00%	6.25%	1,605,864	0.56%	20	0.74%	80,293.19	6.16%	228.28
6.25%	6.50%	967,348	0.34%	14	0.52%	69,096.27	6.38%	220.09
6.50%	6.75%	122,262	0.04%	2	0.07%	61,130.98	6.70%	220.26
6.75%	7.00%	770,406	0.27%	6	0.22%	128,401.04	6.83%	219.09
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		285,521,890	100.00%	2,701	100.00%	105,709.70	4.07%	212.46

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		24,844,785	8.70%	181	6.70%	137,264.01	1.68%	216.57
<								
1-1-2019	1-1-2019	23,641,608	8.28%	221	8.18%	106,975.60	4.46%	214.27
1-1-2020	1-1-2020	15,497,019	5.43%	130	4.81%	119,207.84	4.03%	209.06
1-1-2021	1-1-2021	9,047,973	3.17%	88	3.26%	102,817.88	3.75%	210.08
1-1-2022	1-1-2022	30,704,212	10.75%	298	11.03%	103,034.27	4.35%	209.63
1-1-2023	1-1-2023	8,917,489	3.12%	92	3.41%	96,929.22	3.50%	215.49
1-1-2024	1-1-2024	3,540,413	1.24%	26	0.96%	136,169.74	3.58%	192.14
1-1-2025	1-1-2025	2,090,785	0.73%	25	0.93%	83,631.41	3.74%	159.42
1-1-2026	1-1-2026	1,593,916	0.56%	14	0.52%	113,851.11	4.42%	215.36
1-1-2026	1-1-2027	123,671,526	43.31%	1,196	44.28%	103,404.29	4.49%	211.63
1-1-2027	1-1-2028	15,422,498	5.40%	151	5.59%	102,135.75	3.55%	218.00
1-1-2028	1-1-2029	1,783,720	0.62%	21	0.78%	84,939.06	3.77%	223.39
1-1-2029	1-1-2030	190,675	0.07%	4	0.15%	47,668.75	5.36%	162.50
1-1-2030	1-1-2031	155,101	0.05%	3	0.11%	51,700.20	4.83%	142.67
1-1-2031	1-1-2032	1,306,547	0.46%	18	0.67%	72,585.93	4.77%	190.37
1-1-2032	1-1-2033	241,123	0.08%	5	0.19%	48,224.57	5.11%	179.40
1-1-2033	1-1-2034	290,532	0.10%	3	0.11%	96,843.97	4.92%	177.00
1-1-2034	1-1-2035	621,454	0.22%	5	0.19%	124,290.82	4.96%	194.80
1-1-2035	1-1-2036	279,000	0.10%	3	0.11%	93,000.00	4.43%	218.00
1-1-2036	1-1-2037	21,435,033	7.51%	205	7.59%	104,561.14	4.94%	218.66
1-1-2037	1-1-2038	140,454	0.05%	7	0.26%	20,064.79	5.15%	228.24
1-1-2038	1-1-2039	106,028	0.04%	5	0.19%	21,205.51	5.54%	237.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		285,521,890	100.00%	2,701	100.00%	105,709.70	4.07%	212.46

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2018 - 31-Dec-2018	19,976	0.01%	1	0.04%	19,976.00	4.75%	4.00
01-Jan-2019 - 31-Dec-2019	281,184	0.10%	5	0.19%	56,236.84	2.02%	14.38
01-Jan-2020 - 31-Dec-2020	43,200	0.02%	1	0.04%	43,200.00	4.70%	28.00
01-Jan-2021 - 31-Dec-2021	179,922	0.06%	4	0.15%	44,980.51	3.63%	38.28
01-Jan-2022 - 31-Dec-2022	272,258	0.10%	5	0.19%	54,451.59	3.94%	49.72
01-Jan-2023 - 31-Dec-2023	395,115	0.14%	6	0.22%	65,852.50	3.92%	61.47
01-Jan-2024 - 31-Dec-2024	877,569	0.31%	10	0.37%	87,756.88	3.95%	73.56
01-Jan-2025 - 31-Dec-2025	344,916	0.12%	6	0.22%	57,486.00	4.15%	83.94
01-Jan-2026 - 31-Dec-2026	2,151,215	0.75%	35	1.30%	61,463.29	4.25%	98.67
01-Jan-2027 - 31-Dec-2027	1,408,127	0.49%	24	0.89%	58,671.94	4.50%	108.36
01-Jan-2028 - 31-Dec-2028	1,153,219	0.40%	18	0.67%	64,067.71	4.53%	122.19
01-Jan-2029 - 31-Dec-2029	2,152,832	0.75%	24	0.89%	89,701.32	4.26%	134.25
01-Jan-2030 - 31-Dec-2030	1,982,599	0.69%	21	0.78%	94,409.45	4.05%	144.57
01-Jan-2031 - 31-Dec-2031	5,590,745	1.96%	67	2.48%	83,443.96	4.49%	157.41
01-Jan-2032 - 31-Dec-2032	2,957,760	1.04%	39	1.44%	75,839.99	4.13%	170.06
01-Jan-2033 - 31-Dec-2033	2,620,078	0.92%	32	1.18%	81,877.43	4.51%	181.48
01-Jan-2034 - 31-Dec-2034	2,976,428	1.04%	28	1.04%	106,301.00	4.24%	193.27
01-Jan-2035 - 31-Dec-2035	1,595,826	0.56%	17	0.63%	93,872.10	4.29%	204.96
01-Jan-2036 - 31-Dec-2036	230,714,620	80.80%	2,047	75.79%	112,708.66	4.04%	218.69
01-Jan-2037 - 31-Dec-2037	26,200,399	9.18%	252	9.33%	103,969.84	4.07%	222.22
01-Jan-2038 - 31-Dec-2038	898,761	0.31%	34	1.26%	26,434.14	4.82%	239.40
01-Jan-2039 - 31-Dec-2039	441,966	0.15%	18	0.67%	24,553.66	3.46%	251.59
01-Jan-2040 - 31-Dec-2040	100,020	0.04%	4	0.15%	25,004.96	4.01%	260.45
01-Jan-2041 - 31-Dec-2041	65,351	0.02%	2	0.07%	32,675.34	5.80%	276.25
01-Jan-2042 - 31-Dec-2042	97,807	0.03%	1	0.04%	97,806.98	6.25%	290.00
Total	285,521,890	100.00%	2,701	100.00%	105,709.70	4.07%	212.46

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,883,109	0.66%	26	0.96%	72,427.28	3.64%	193.05
<								
50%	50%	26,993,147	9.45%	397	14.70%	67,992.81	4.17%	211.41
55%	55%	9,230,542	3.23%	94	3.48%	98,197.26	4.47%	214.43
60%	60%	13,265,822	4.65%	124	4.59%	106,982.44	4.09%	212.96
65%	65%	7,535,203	2.64%	70	2.59%	107,645.76	3.95%	212.02
70%	70%	12,482,013	4.37%	99	3.67%	126,080.94	4.01%	212.63
75%	75%	19,515,991	6.84%	152	5.63%	128,394.68	3.80%	212.41
80%	80%	10,765,082	3.77%	85	3.15%	126,648.02	3.96%	215.28
85%	85%	26,434,304	9.26%	195	7.22%	135,560.53	3.82%	215.68
90%	90%	17,227,877	6.03%	131	4.85%	131,510.51	4.19%	215.82
95%	95%	26,068,232	9.13%	188	6.96%	138,660.81	3.71%	215.40
100%	100%	15,512,727	5.43%	149	5.52%	104,112.26	4.08%	206.43
105%	105%	6,199,525	2.17%	62	2.30%	99,992.34	4.46%	211.25
110%	110%	13,062,500	4.57%	150	5.55%	87,083.34	4.41%	210.37
115%	115%	12,119,459	4.24%	127	4.70%	95,428.81	4.09%	210.07
120%	120%	16,312,391	5.71%	145	5.37%	112,499.25	4.26%	212.63
125%	125%	48,841,681	17.11%	486	17.99%	100,497.29	4.22%	211.15
125%	>	2,072,284	0.73%	21	0.78%	98,680.17	3.64%	216.90
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		285,521,890	100.00%	2,701	100.00%	105,709.70	4.07%	212.46

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	9,067,074	3.18%	52	3.22%	174,366.81	3.83%	210.28
Utrecht	18,048,616	6.32%	92	5.70%	196,180.61	4.15%	210.87
Zeeland	5,762,386	2.02%	39	2.42%	147,753.48	4.68%	213.03
Zuid-Holland	59,004,012	20.67%	339	21.00%	174,053.13	4.12%	211.38
Flevoland	9,216,728	3.23%	49	3.04%	188,096.49	4.09%	208.67
Friesland	8,019,255	2.81%	50	3.10%	160,385.10	4.13%	215.89
Gelderland	34,588,069	12.11%	186	11.52%	185,957.36	4.11%	212.54
Groningen	9,842,232	3.45%	64	3.97%	153,784.88	4.03%	210.58
Limburg	22,713,441	7.96%	137	8.49%	165,791.54	4.10%	210.74
Noord-Brabant	40,565,350	14.21%	225	13.94%	180,290.44	3.98%	214.38
Noord-Holland	48,419,527	16.96%	262	16.23%	184,807.35	3.96%	214.05
Overijssel	20,275,202	7.10%	119	7.37%	170,379.85	4.09%	213.20
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	285,521,890	100.00%	1,614	100.00%	176,903.28	4.07%	212.46

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	256,282,510	89.76%	1,427	88.41%	179,595.31	4.10%	211.99
Shop/House	340,000	0.12%	3	0.19%	113,333.33	3.23%	219.24
Condominium	25,540,128	8.95%	167	10.35%	152,934.90	3.80%	216.48
Farm House	1,640,300	0.57%	6	0.37%	273,383.36	3.59%	213.87
Condominium with garage	1,538,101	0.54%	10	0.62%	153,810.05	3.78%	218.85
Private Shop	180,851	0.06%	1	0.06%	180,851.00	3.80%	220.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	285,521,890	100.00%	1,614	100.00%	176,903.28	4.07%	212.46

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.08%	12	0.74%	18,207.41	3.86%	215.56
25.000	50,000	0.82%	55	3.41%	42,392.94	4.15%	212.60
50.000	75,000	2.14%	95	5.89%	64,297.36	4.26%	206.34
75.000	100,000	4.67%	149	9.23%	89,517.46	4.18%	210.30
100.000	125,000	7.16%	179	11.09%	114,243.06	4.13%	212.54
125.000	150,000	10.34%	214	13.26%	137,946.07	4.21%	214.36
150.000	175,000	10.95%	193	11.96%	162,061.95	4.20%	213.50
175.000	200,000	11.60%	177	10.97%	187,093.05	4.20%	213.24
200.000	225,000	9.99%	134	8.30%	212,764.55	4.05%	208.87
225.000	250,000	9.79%	118	7.31%	236,872.75	4.03%	212.43
250.000	275,000	8.46%	92	5.70%	262,473.08	4.06%	212.50
275.000	300,000	6.30%	62	3.84%	290,091.01	4.05%	211.71
300.000	325,000	3.94%	36	2.23%	312,773.33	4.15%	213.41
325.000	350,000	3.91%	33	2.04%	338,366.85	3.69%	212.77
350.000	375,000	1.77%	14	0.87%	361,014.28	4.09%	213.61
375.000	400,000	2.03%	15	0.93%	387,242.13	4.03%	216.69
400.000	425,000	0.73%	5	0.31%	419,073.72	2.87%	218.39
425.000	450,000	1.71%	11	0.68%	443,208.74	3.69%	216.37
450.000	475,000	1.13%	7	0.43%	459,917.38	3.02%	212.64
475.000	500,000	0.87%	5	0.31%	496,901.33	3.93%	209.42
500.000	525,000	0.37%	2	0.12%	521,750.00	4.83%	197.24
525.000	550,000	0.76%	4	0.25%	544,356.80	1.98%	219.99
550.000	575,000	0.00%	-	0.00%	-	0.00%	-
575.000	600,000	0.00%	-	0.00%	-	0.00%	-
600.000	625,000	0.00%	-	0.00%	-	0.00%	-
625.000	650,000	0.22%	1	0.06%	633,148.28	4.90%	218.00
650.000	>	0.26%	1	0.06%	750,000.00	5.23%	200.01
Total	285,521,890	100.00%	1,614	100.00%	176,903.28	4.07%	212.46