

E-MAC Program - Compartment NL 2006-III Investor report July 2017

Cashflow analysis for the period

Total interest received	3,585,979	
Interest received on transaction accounts	(17,122)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,968,857
Company management expenses	16,937	
MPT fee	64,861	
Administration fee	6,161	
Third party fees	37,335	
Liquidity Facility fee	1,456	
Payments under hedging arrangements	3,372,743	
Interest on the Notes	10,903	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	58,460	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,568,857
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,914,428.64

Collateral

Starting principal balance	328,597,919
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(8,403,260)
Losses for the period	(58,460)
Ending principal balance	320,136,199
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	320,136,199
Redemptions reserved for Substitution in July 2017	-
Redemptions reserved for purchase Further Advances in July 2017	-
Total balance Put Option Notes E-MAC NL 2006-III	320,136,199

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	58,460	58,460	-
Total	-	58,460	58,460	-

Performance

	Last period	This period	Since issue
Prepayment rate	19.26%	9.77%	8.24%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,754	315,129,544	98.44%
31 - 60 days	8	1,859,600	0.58%
61 - 90 days	4	938,850	0.29%
91 - 120 days	3	642,500	0.20%
120+ days	8	1,565,705	0.49%
In repossession			
Total	1,777	320,136,199	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	285,188	58,460	30,748	6,680,367

Characteristics

Number of borrowers	1777		
Number of loanparts	2972		
	(weighted) average	Minimum	Maximum
Loan size borrower	180,155	5,000	750,000
Loan part size	107,717	315	603,148
Coupon	4.27%	0.37%	7.00%
Remaining maturity (months)	224	16	302
Remaining interest period (months)	78	1	255
Original interest period (months)	149	1	360
Seasoning (months)	89.8	1.0	179.0
Loan to Original Foreclosure Value	89.6%	1.5%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	78,526	0.02%	2	0.07%	39,262.78	4.20%	132.23
Annuity	8,402,512	2.62%	134	4.51%	62,705.31	4.56%	217.33
Hybride (switch)	1,086,630	0.34%	13	0.44%	83,586.94	4.75%	222.80
Interest Only	254,231,061	79.41%	2,174	73.15%	116,941.61	4.23%	228.83
Investment	4,000,753	1.25%	49	1.65%	81,648.03	4.35%	224.87
Life	40,316,174	12.59%	446	15.01%	90,395.01	4.39%	201.54
Life (external policy)	65,000	0.02%	1	0.03%	65,000.00	3.95%	234.00
Linear	60,549	0.02%	2	0.07%	30,274.63	4.85%	102.50
Savings	3,557,936	1.11%	50	1.68%	71,158.73	4.63%	217.21
STAR Aflossingsvrij	931,231	0.29%	16	0.54%	58,201.95	4.70%	230.43
Universal Life	7,405,826	2.31%	85	2.86%	87,127.37	4.14%	204.54
Total	320,136,199	100.00%	2,972	100.00%	107,717.43	4.27%	224.29

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	28,982,333	9.05%	214	7.20%	135,431.46	2.21%	228.37
12	21,288,340	6.65%	158	5.32%	134,736.33	3.35%	226.20
24	776,660	0.24%	8	0.27%	97,082.50	3.00%	214.68
24	19,950,977	6.23%	148	4.98%	134,803.90	3.83%	227.31
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	36,100,018	11.28%	369	12.42%	97,832.03	4.61%	224.42
72	15,594,385	4.87%	148	4.98%	105,367.47	5.20%	227.29
72	2,593,995	0.81%	31	1.04%	83,677.26	5.04%	204.47
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	42,983,403	13.43%	415	13.96%	103,574.47	3.88%	228.07
132	-	0.00%	-	0.00%	-	0.00%	-
144	269,976	0.08%	6	0.20%	44,996.00	4.61%	192.81
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	23,423,930	7.32%	235	7.91%	99,676.30	4.76%	221.04
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	102,422,150	31.99%	982	33.04%	104,299.54	4.72%	220.74
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,348,826	0.42%	18	0.61%	74,934.76	4.85%	203.50
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	24,401,205	7.62%	240	8.08%	101,671.69	4.95%	228.41
>	-	0.00%	-	0.00%	-	0.00%	-
Total	320,136,199	100.00%	2,972	100.00%	107,717.43	4.27%	224.29

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2,50%	22,138,334	6.92%	157	5.28%	141,008.50	1.27%	228.67
2,50%	2,75%	1,720,607	0.54%	21	0.71%	81,933.67	2.68%	222.28
2,75%	3,00%	5,254,594	1.64%	50	1.68%	105,091.88	2.88%	222.09
3,00%	3,25%	17,220,042	5.38%	155	5.22%	111,097.04	3.13%	223.86
3,25%	3,50%	14,341,728	4.48%	154	5.18%	93,128.10	3.38%	225.18
3,50%	3,75%	28,478,732	8.90%	252	8.48%	113,010.84	3.67%	226.66
3,75%	4,00%	14,147,290	4.42%	128	4.31%	110,525.70	3.89%	226.89
4,00%	4,25%	22,341,059	6.98%	189	6.36%	118,206.66	4.17%	224.06
4,25%	4,50%	30,476,448	9.52%	291	9.79%	104,730.06	4.44%	218.84
4,50%	4,75%	45,314,065	14.15%	440	14.80%	102,986.51	4.68%	221.07
4,75%	5,00%	63,683,369	19.89%	572	19.25%	111,334.56	4.90%	224.66
5,00%	5,25%	21,137,975	6.60%	205	6.90%	103,112.07	5.11%	222.35
5,25%	5,50%	9,328,090	2.91%	94	3.16%	99,235.00	5.39%	224.96
5,50%	5,75%	11,400,575	3.56%	130	4.37%	87,696.73	5.63%	227.39
5,75%	6,00%	6,865,733	2.14%	64	2.15%	107,277.08	5.89%	230.75
6,00%	6,25%	2,627,760	0.82%	31	1.04%	84,766.44	6.17%	236.83
6,25%	6,50%	1,404,787	0.44%	19	0.64%	73,936.15	6.37%	233.14
6,50%	6,75%	1,483,509	0.46%	14	0.47%	105,964.96	6.62%	227.52
6,75%	7,00%	771,502	0.24%	6	0.20%	128,583.75	6.83%	231.09
7,00%	7,25%	-	0.00%	-	0.00%	-	0.00%	-
7,25%	7,50%	-	0.00%	-	0.00%	-	0.00%	-
7,50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		320,136,199	100.00%	2,972	100.00%	107,717.43	4.27%	224.29

Interest Reset Date

from	until	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Floating		28,982,333	9.05%	214	7.20%	135,431.46	2.21%	228.37
<	1-1-2018	37,422,566	11.69%	323	10.87%	115,859.34	4.52%	226.21
1-1-2018	1-1-2019	20,142,926	6.29%	204	6.86%	98,739.84	5.10%	226.67
1-1-2019	1-1-2020	15,670,152	4.89%	132	4.44%	118,713.28	4.16%	220.63
1-1-2020	1-1-2021	6,301,835	1.97%	67	2.25%	94,057.23	4.15%	218.05
1-1-2021	1-1-2022	35,029,040	10.94%	334	11.24%	104,877.37	4.34%	221.69
1-1-2022	1-1-2023	5,056,548	1.58%	51	1.72%	99,148.00	3.81%	224.41
1-1-2023	1-1-2024	1,389,469	0.43%	15	0.50%	92,631.30	4.03%	190.85
1-1-2024	1-1-2025	718,947	0.22%	10	0.34%	71,894.69	4.56%	145.72
1-1-2025	1-1-2026	1,593,916	0.50%	14	0.47%	113,851.11	4.42%	227.36
1-1-2026	1-1-2027	136,697,774	42.70%	1,285	43.24%	106,379.59	4.49%	223.22
1-1-2027	1-1-2028	4,131,228	1.29%	48	1.62%	86,067.25	3.94%	225.01
1-1-2028	1-1-2029	124,114	0.04%	6	0.20%	20,685.67	5.86%	249.94
1-1-2029	1-1-2030	190,675	0.06%	4	0.13%	47,668.75	5.36%	174.50
1-1-2030	1-1-2031	117,773	0.04%	2	0.07%	58,886.50	4.88%	156.00
1-1-2031	1-1-2032	1,425,197	0.45%	19	0.64%	75,010.36	4.78%	201.26
1-1-2032	1-1-2033	255,573	0.08%	5	0.17%	51,114.67	5.11%	191.40
1-1-2033	1-1-2034	311,394	0.10%	3	0.10%	103,788.12	4.82%	189.00
1-1-2034	1-1-2035	742,791	0.23%	6	0.20%	123,798.57	4.96%	207.00
1-1-2035	1-1-2036	279,000	0.09%	3	0.10%	93,000.00	4.43%	230.00
1-1-2036	1-1-2037	23,295,446	7.28%	215	7.23%	108,350.91	4.94%	230.92
1-1-2037	1-1-2038	148,465	0.05%	7	0.24%	21,209.24	5.16%	240.18
1-1-2038	1-1-2039	109,034	0.03%	5	0.17%	21,806.84	5.54%	249.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		320,136,199	100.00%	2,972	100.00%	107,717.43	4.27%	224.29

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2013 - 31-Dec-2013	7,000	0.00%	1	0.03%	7,000.00	3.75%	48.00
01-Jan-2016 - 31-Dec-2016	92,000	0.03%	1	0.03%	92,000.00	4.50%	9.00
01-Jan-2018 - 31-Dec-2018	19,976	0.01%	1	0.03%	19,976.00	4.75%	16.00
01-Jan-2019 - 31-Dec-2019	355,060	0.11%	6	0.20%	59,176.64	2.24%	26.29
01-Jan-2020 - 31-Dec-2020	73,200	0.02%	2	0.07%	36,600.00	4.62%	41.00
01-Jan-2021 - 31-Dec-2021	261,115	0.08%	5	0.17%	52,223.05	3.81%	50.42
01-Jan-2022 - 31-Dec-2022	303,337	0.09%	6	0.20%	50,556.19	4.06%	62.05
01-Jan-2023 - 31-Dec-2023	303,115	0.09%	5	0.17%	60,623.00	4.53%	73.00
01-Jan-2024 - 31-Dec-2024	882,081	0.28%	10	0.34%	88,208.11	3.95%	85.54
01-Jan-2025 - 31-Dec-2025	344,916	0.11%	6	0.20%	57,486.00	4.61%	95.94
01-Jan-2026 - 31-Dec-2026	2,720,996	0.85%	40	1.35%	68,024.89	4.41%	110.55
01-Jan-2027 - 31-Dec-2027	1,417,207	0.44%	24	0.81%	59,050.31	4.67%	120.37
01-Jan-2028 - 31-Dec-2028	1,393,223	0.44%	21	0.71%	66,343.93	4.64%	133.97
01-Jan-2029 - 31-Dec-2029	2,281,992	0.71%	26	0.87%	87,768.92	4.41%	145.97
01-Jan-2030 - 31-Dec-2030	2,615,972	0.82%	26	0.87%	100,614.31	4.25%	156.95
01-Jan-2031 - 31-Dec-2031	6,136,743	1.92%	72	2.42%	85,232.55	4.54%	169.35
01-Jan-2032 - 31-Dec-2032	3,587,073	1.12%	47	1.58%	76,320.71	4.27%	181.99
01-Jan-2033 - 31-Dec-2033	2,827,231	0.88%	33	1.11%	85,673.68	4.68%	193.59
01-Jan-2034 - 31-Dec-2034	3,503,562	1.09%	33	1.11%	106,168.53	4.40%	205.63
01-Jan-2035 - 31-Dec-2035	1,783,600	0.56%	20	0.67%	89,180.01	4.23%	216.32
01-Jan-2036 - 31-Dec-2036	257,818,402	80.53%	2,246	75.57%	114,790.03	4.25%	230.70
01-Jan-2037 - 31-Dec-2037	29,644,711	9.26%	276	9.29%	107,408.37	4.18%	234.20
01-Jan-2038 - 31-Dec-2038	1,019,850	0.32%	38	1.28%	26,838.16	5.26%	251.64
01-Jan-2039 - 31-Dec-2039	475,901	0.15%	20	0.67%	23,795.06	3.49%	263.58
01-Jan-2040 - 31-Dec-2040	102,526	0.03%	4	0.13%	25,631.51	4.51%	272.39
01-Jan-2041 - 31-Dec-2041	85,918	0.03%	2	0.07%	32,958.93	5.80%	288.28
01-Jan-2042 - 31-Dec-2042	99,491	0.03%	1	0.03%	99,490.62	6.25%	302.00
Total	320,136,199	100.00%	2,972	100.00%	107,717.43	4.27%	224.29

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,897,094	0.59%	26	0.87%	72,965.15	3.64%	205.24
<	50%	28,825,295	9.00%	412	13.86%	69,964.31	4.25%	223.51
50%	55%	10,945,784	3.42%	112	3.77%	97,730.21	4.40%	224.71
55%	60%	15,436,867	4.82%	136	4.58%	113,506.37	4.28%	224.79
60%	65%	6,573,447	2.05%	63	2.12%	104,340.43	3.87%	223.30
65%	70%	13,640,536	4.26%	105	3.53%	129,909.87	4.17%	226.36
70%	75%	21,391,417	6.68%	160	5.38%	133,696.35	4.18%	223.25
75%	80%	11,407,664	3.56%	92	3.10%	123,996.35	4.10%	227.15
80%	85%	29,325,387	9.16%	212	7.13%	138,327.30	4.05%	228.04
85%	90%	18,419,987	5.75%	136	4.58%	135,441.08	4.43%	227.04
90%	95%	28,247,835	8.82%	201	6.76%	140,536.49	3.86%	228.56
95%	100%	18,046,762	5.64%	167	5.62%	108,064.44	4.28%	217.68
100%	105%	6,202,690	1.94%	63	2.12%	98,455.23	4.43%	223.31
105%	110%	13,772,775	4.30%	144	4.85%	95,644.27	4.61%	220.08
110%	115%	16,203,713	5.06%	170	5.72%	95,315.96	4.47%	224.03
115%	120%	19,818,910	6.19%	180	6.06%	110,105.06	4.39%	223.31
120%	125%	57,370,959	17.92%	566	19.04%	101,362.12	4.45%	222.97
125%	>	2,609,088	0.81%	27	0.91%	96,632.89	4.22%	229.70
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		320,136,199	100.00%	2,972	100.00%	180,155.43	4.27%	224.29

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	10,533,931	3.29%	59	3.32%	178,541.20	4.00%	222.69
Utrecht	19,697,330	6.15%	100	5.63%	196,973.30	4.39%	223.28
Zeeland	6,903,385	2.16%	45	2.53%	153,408.55	4.80%	225.80
Zuid-Holland	66,097,717	20.65%	375	21.10%	176,260.58	4.34%	222.88
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Flevoland	9,747,427	3.04%	51	2.87%	191,126.01	4.19%	221.23
Friesland	8,984,009	2.81%	54	3.04%	166,370.54	4.31%	228.10
Gelderland	38,720,513	12.10%	204	11.48%	189,806.44	4.25%	224.47
Groningen	10,520,318	3.29%	68	3.83%	154,710.56	4.46%	222.27
Limburg	26,261,333	8.20%	156	8.78%	168,341.88	4.29%	222.19
Noord-Brabant	45,434,218	14.19%	246	13.84%	184,691.94	4.17%	226.12
Noord-Holland	54,970,130	17.17%	290	16.32%	189,552.17	4.14%	225.71
Overijssel	22,265,889	6.96%	129	7.26%	172,603.79	4.30%	225.28
Total	320,136,199	100.00%	1,777	100.00%	180,155.43	4.27%	224.29

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	286,448,481	89.48%	1,564	88.01%	183,151.20	4.28%	223.81
Shop/House	340,000	0.11%	3	0.17%	113,333.33	3.38%	231.24
Condominium	29,661,267	9.27%	192	10.80%	154,485.76	4.17%	228.25
Farm House	1,665,408	0.52%	6	0.34%	277,567.95	4.01%	225.93
Condominium with garage	1,840,193	0.57%	11	0.62%	167,290.27	4.12%	231.23
Private Shop	180,851	0.06%	1	0.06%	180,851.00	5.05%	232.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	320,136,199	100.00%	1,777	100.00%	180,155.43	4.27%	224.29

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	242,784	13	0.73%	18,675.73	4.27%	222.91
25,000	50,000	2,234,937	52	2.93%	42,979.56	4.21%	226.19
50,000	75,000	6,094,074	94	5.29%	64,830.57	4.27%	213.85
75,000	100,000	14,255,835	159	4.45%	89,659.34	4.33%	221.88
100,000	125,000	22,720,290	199	7.10%	114,172.31	4.33%	224.95
125,000	150,000	33,142,313	240	10.35%	138,092.97	4.43%	226.43
150,000	175,000	34,729,687	214	10.85%	162,288.26	4.34%	225.34
175,000	200,000	35,122,783	187	10.52%	187,822.37	4.37%	224.53
200,000	225,000	31,516,909	148	8.33%	212,952.08	4.33%	221.84
225,000	250,000	31,032,299	131	7.37%	236,887.78	4.22%	223.76
250,000	275,000	29,635,878	113	6.36%	262,264.41	4.25%	223.43
275,000	300,000	19,415,488	67	3.77%	289,783.40	4.20%	225.32
300,000	325,000	14,046,691	45	2.53%	312,148.70	4.33%	224.16
325,000	350,000	12,893,299	38	2.14%	339,297.35	4.00%	224.11
350,000	375,000	6,128,206	17	0.96%	360,482.73	4.47%	226.39
375,000	400,000	7,409,928	19	1.07%	389,996.21	4.05%	226.45
400,000	425,000	3,342,490	8	0.45%	417,811.21	3.07%	230.73
425,000	450,000	5,309,296	12	0.68%	442,441.35	3.79%	228.59
450,000	475,000	3,219,422	7	0.39%	459,917.38	3.17%	224.64
475,000	500,000	2,486,940	5	0.28%	497,388.09	4.69%	221.33
500,000	525,000	1,043,500	2	0.33%	521,750.00	4.83%	209.24
525,000	550,000	2,730,000	5	0.85%	546,000.00	3.28%	231.39
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	633,148	1	0.20%	633,148.28	4.90%	230.00
650,000	>	750,000	1	0.23%	750,000.00	5.23%	212.01
Total	320,136,199	100.00%	1,777	100.00%	180,155.43	4.27%	224.29