

E-MAC Program - Compartment NL 2006-III Investor report April 2020

Cashflow analysis for the period

Total interest received	2,537,319	
Interest received on transaction accounts	(11,058)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		8,926,260
Company management expenses	12,867	
MPT fee	46,524	
Administration fee	4,467	
Third party fees	37,881	
Liquidity Facility fee	1,840	
Payments under hedging arrangements	2,390,677	
Interest on the Notes	7,277	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	24,727	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,526,260
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,136,580.52

Collateral

Starting principal balance	235,643,315
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(6,770,629)
Losses for the period	(24,727)
Ending principal balance	228,847,958.86
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	228,847,959
Redemptions reserved for Substitution in April 2020	-
Redemptions reserved for purchase Further Advances in April 2020	-
Total balance Put Option Notes E-MAC NL 2006-III	228,847,959

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	24,727	24,727	-
Total	-	24,727	24,727	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.96%	10.86%	8.90%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,309	223,611,186	97.71%
31 - 60 days	8	1,291,488	0.56%
61 - 90 days	4	1,009,750	0.44%
91 - 120 days	3	676,125	0.30%
120+ days	9	2,259,410	0.99%
In repossession	-	-	-
Total	1,333	228,847,958.86	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	40,003	24,727	115,850	6,474,412

Characteristics

	1333		
Number of borrowers	1333		
Number of loanparts	2191		
	(weighted) average	Minimum	Maximum
Loan size borrower	171,679	6,061	750,000
Loan part size	104,449	1,726	550,000
Coupon	3.83%	0.30%	6.70%
Remaining maturity (months)	192	16	269
Remaining interest period (months)	66	1	222
Original interest period (months)	152	1	360
Seasoning (months)	111.6	1.0	212.0
Loan to Original Foreclosure Value (2)	87.2%	2.8%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	63,405	0.03%	2	0.09%	31,702.55	4.20%	100.06
Annuity	6,631,417	2.90%	118	5.39%	56,198.45	4.04%	183.55
Hybride (switch)	727,960	0.32%	9	0.41%	80,884.43	4.70%	186.50
Interest Only	184,381,209	80.57%	1,624	74.12%	113,535.23	3.81%	196.18
Investment	3,125,356	1.37%	40	1.83%	78,133.90	4.14%	190.83
Life	25,299,743	11.06%	285	13.01%	88,771.03	3.84%	167.54
Life (external policy)	65,000	0.03%	1	0.05%	65,000.00	3.23%	201.00
Savings	2,238,620	0.98%	35	1.60%	63,960.56	4.58%	186.86
STAR Aflossingsvrij	698,059	0.31%	11	0.50%	63,459.91	4.56%	197.47
Universal Life	5,617,190	2.45%	66	3.01%	85,108.95	3.60%	172.73
Total	228,847,959	100.00%	2,191	100.00%	104,449.09	3.83%	191.86

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	23,160,003	10.12%	160	7.30%	144,750.02	1.51%	196.30
12	8,584,234	3.75%	67	3.06%	128,122.89	2.75%	192.56
24	1,203,563	0.53%	13	0.59%	92,581.76	2.79%	180.22
36	8,706,572	3.80%	68	3.10%	128,037.82	2.83%	192.97
48	-	0.00%	-	0.00%	-	0.00%	-
60	20,173,836	8.82%	197	8.99%	102,405.26	3.39%	192.19
72	8,057,125	3.52%	71	3.24%	113,480.63	3.40%	194.12
84	3,310,195	1.45%	36	1.64%	91,949.86	3.36%	168.80
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	53,212,793	23.25%	503	22.96%	105,790.84	3.67%	195.29
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	14,541,845	6.35%	152	6.94%	95,670.04	4.76%	190.42
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	69,160,328	30.22%	721	32.91%	95,922.79	4.70%	187.94
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,127,098	0.49%	16	0.73%	70,443.60	4.85%	173.10
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	17,610,367	7.70%	187	8.53%	94,173.08	4.95%	196.27
>	-	0.00%	-	0.00%	-	0.00%	-
Total	228,847,959	100.00%	2,191	100.00%	104,449.09	3.83%	191.86

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	26,819,219	11.72%	210	9.58%	127,710.57	1.52%	195.48
2.50%	2.75%	7,382,610	3.23%	66	3.01%	111,857.72	2.62%	194.66
2.75%	3.00%	12,697,508	5.55%	132	6.02%	96,193.25	2.87%	191.97
3.00%	3.25%	15,762,582	6.89%	162	7.39%	97,299.89	3.14%	190.51
3.25%	3.50%	19,723,202	8.62%	180	8.22%	109,573.34	3.39%	193.21
3.50%	3.75%	20,264,723	8.86%	189	8.63%	107,220.76	3.67%	193.74
3.75%	4.00%	10,907,010	4.77%	97	4.43%	112,443.41	3.88%	192.39
4.00%	4.25%	12,847,648	5.61%	122	5.57%	105,308.59	4.17%	190.94
4.25%	4.50%	19,594,839	8.56%	190	8.67%	103,130.73	4.43%	185.48
4.50%	4.75%	26,983,839	11.79%	279	12.73%	96,716.27	4.68%	190.10
4.75%	5.00%	37,601,534	16.43%	368	16.80%	102,178.08	4.89%	192.43
5.00%	5.25%	13,476,144	5.89%	133	6.07%	101,324.39	5.11%	188.18
5.25%	5.50%	2,779,366	1.21%	31	1.41%	89,656.98	5.37%	198.32
5.50%	5.75%	947,925	0.41%	13	0.59%	72,917.28	5.60%	196.05
5.75%	6.00%	240,620	0.11%	5	0.23%	48,123.97	5.94%	205.31
6.00%	6.25%	491,920	0.21%	8	0.37%	61,490.06	6.23%	219.36
6.25%	6.50%	250,358	0.11%	5	0.23%	50,071.56	6.40%	210.63
6.50%	6.75%	76,912	0.03%	1	0.05%	76,911.95	6.70%	200.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		228,847,959	100.00%	2,191	100.00%	104,449.09	3.83%	191.86

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		23,160,003	10.12%	160	7.30%	144,750.02	1.51%	196.30
<	01/01/2021	13,407,887	5.86%	114	5.20%	117,613.05	3.23%	191.56
01/01/2021	01/01/2022	26,241,997	11.47%	252	11.50%	104,134.91	4.13%	188.46
01/01/2022	01/01/2023	11,803,617	5.16%	109	4.97%	108,290.06	3.20%	190.32
01/01/2023	01/01/2024	5,423,208	2.37%	46	2.10%	117,895.82	3.36%	182.67
01/01/2024	01/01/2025	6,777,331	2.96%	74	3.38%	91,585.55	3.24%	174.06
01/01/2025	01/01/2026	1,462,202	0.64%	17	0.78%	86,011.88	3.85%	183.60
01/01/2026	01/01/2027	98,633,742	43.10%	986	45.00%	100,034.22	4.45%	190.84
01/01/2027	01/01/2028	13,992,131	6.11%	138	6.30%	101,392.25	3.51%	195.43
01/01/2028	01/01/2029	5,909,303	2.58%	55	2.51%	107,441.88	3.26%	194.06
01/01/2029	01/01/2030	1,171,804	0.51%	14	0.64%	83,700.30	3.74%	194.41
01/01/2030	01/01/2031	203,655	0.09%	3	0.14%	67,884.95	3.14%	173.00
01/01/2031	01/01/2032	1,099,351	0.48%	16	0.73%	68,709.42	4.80%	171.39
01/01/2032	01/01/2033	221,123	0.10%	4	0.18%	55,280.72	5.28%	161.25
01/01/2033	01/01/2034	234,212	0.10%	3	0.14%	78,070.61	4.50%	156.67
01/01/2034	01/01/2035	432,502	0.19%	6	0.27%	72,083.70	4.02%	181.33
01/01/2035	01/01/2036	269,000	0.12%	3	0.14%	89,666.67	4.43%	197.00
01/01/2036	01/01/2037	18,243,147	7.97%	183	8.35%	99,689.33	4.87%	197.91
01/01/2037	01/01/2038	103,470	0.05%	6	0.23%	20,693.96	5.13%	207.26
01/01/2038	01/01/2039	58,274	0.03%	3	0.14%	19,424.82	5.65%	218.33
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%	-
Total		228,847,959	100.00%	2,191	100.00%	104,449.09	3.83%	191.86

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	62,555	0.03%	1	0.05%	62,555.11	3.85%	7.00
01-Jan-2021 - 31-Dec-2021	178,787	0.08%	4	0.18%	44,696.70	3.15%	17.50
01-Jan-2022 - 31-Dec-2022	272,258	0.12%	5	0.23%	54,451.69	3.52%	28.72
01-Jan-2023 - 31-Dec-2023	298,724	0.13%	5	0.23%	59,744.89	3.90%	40.65
01-Jan-2024 - 31-Dec-2024	773,368	0.34%	9	0.41%	85,929.73	3.85%	52.53
01-Jan-2025 - 31-Dec-2025	183,166	0.08%	4	0.18%	45,791.50	4.19%	63.37
01-Jan-2026 - 31-Dec-2026	1,578,466	0.69%	30	1.37%	52,615.52	3.93%	77.89
01-Jan-2027 - 31-Dec-2027	1,226,331	0.54%	22	1.00%	55,742.30	4.33%	87.13
01-Jan-2028 - 31-Dec-2028	890,955	0.39%	14	0.64%	63,639.61	4.28%	101.51
01-Jan-2029 - 31-Dec-2029	1,162,193	0.51%	15	0.68%	77,479.54	4.11%	113.43
01-Jan-2030 - 31-Dec-2030	1,464,931	0.64%	16	0.73%	91,558.22	4.00%	124.57
01-Jan-2031 - 31-Dec-2031	4,811,689	2.10%	60	2.74%	80,194.81	4.26%	136.30
01-Jan-2032 - 31-Dec-2032	2,603,558	1.14%	35	1.60%	74,387.36	3.85%	149.01
01-Jan-2033 - 31-Dec-2033	2,145,537	0.94%	28	1.28%	76,626.31	4.14%	160.42
01-Jan-2034 - 31-Dec-2034	1,655,215	0.72%	18	0.82%	91,956.37	3.85%	172.21
01-Jan-2035 - 31-Dec-2035	1,679,673	0.73%	17	0.78%	98,804.31	4.25%	183.81
01-Jan-2036 - 31-Dec-2036	184,060,930	80.43%	1,647	75.17%	111,755.27	3.80%	197.71
01-Jan-2037 - 31-Dec-2037	22,488,798	9.83%	214	9.77%	105,087.84	3.80%	201.16
01-Jan-2038 - 31-Dec-2038	659,082	0.29%	25	1.14%	26,363.27	4.24%	218.68
01-Jan-2039 - 31-Dec-2039	392,859	0.17%	15	0.68%	26,190.62	2.42%	230.32
01-Jan-2040 - 31-Dec-2040	100,020	0.04%	4	0.18%	25,004.96	3.50%	239.45
01-Jan-2041 - 31-Dec-2041	64,270	0.03%	2	0.09%	32,135.23	5.80%	255.19
01-Jan-2042 - 31-Dec-2042	94,596	0.04%	1	0.05%	94,595.85	6.25%	269.00
Total	228,847,959	100.00%	2,191	100.00%	104,449.09	3.83%	191.86

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,456,996	0.64%	21	0.96%	69,380.75	3.73%	178.60
<	50%	23,355,253	10.21%	365	16.66%	63,986.99	4.18%	190.16
50%	55%	8,783,176	3.84%	96	4.38%	91,491.42	4.34%	189.03
55%	60%	10,817,609	4.73%	96	4.38%	112,683.43	3.79%	192.49
60%	65%	5,426,354	2.37%	48	2.19%	113,049.04	3.52%	195.08
65%	70%	11,395,004	4.98%	93	4.24%	122,526.93	3.75%	190.47
70%	75%	15,140,041	6.62%	119	5.43%	127,227.23	3.56%	194.00
75%	80%	10,118,788	4.42%	91	4.15%	111,195.48	3.76%	195.13
80%	85%	21,543,833	9.41%	141	6.44%	152,793.15	3.61%	196.76
85%	90%	15,275,097	6.67%	124	5.66%	123,186.27	4.03%	192.26
90%	95%	19,977,857	8.73%	137	6.25%	145,823.77	3.30%	195.97
95%	100%	11,398,413	4.98%	120	5.48%	94,986.78	3.93%	186.35
100%	105%	4,730,899	2.07%	48	2.19%	96,560.40	4.06%	190.34
105%	110%	10,309,861	4.51%	121	5.52%	85,205.46	4.16%	190.76
110%	115%	8,192,962	3.58%	79	3.61%	103,708.38	3.77%	187.56
115%	120%	11,290,175	4.93%	100	4.56%	112,901.75	3.93%	191.14
120%	125%	37,695,858	16.47%	373	17.02%	101,061.28	3.88%	190.08
125%	>	1,939,784	0.85%	19	0.87%	102,093.87	3.39%	195.62
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		228,847,959	100.00%	2,191	100.00%	104,449.09	3.83%	191.86

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	7,918,924	3.46%	47	3.53%	168,487.74	3.66%	188.96
Utrecht	14,321,552	6.26%	76	5.70%	188,441.47	3.89%	189.93
Zeeland	5,303,296	2.32%	37	2.78%	143,332.31	4.16%	191.54
Zuid-Holland	46,806,806	20.45%	277	20.78%	168,977.64	3.83%	190.82
Flevoland	7,548,676	3.30%	41	3.08%	184,114.06	3.81%	190.59
Friesland	6,398,659	2.80%	41	3.08%	156,064.86	3.82%	197.16
Gelderland	30,799,442	13.46%	167	12.53%	184,427.80	3.95%	191.23
Groningen	7,788,002	3.40%	54	4.05%	144,222.25	3.80%	190.02
Limburg	18,303,740	8.00%	113	8.48%	161,980.00	3.85%	189.69
Noord-Brabant	30,064,315	13.14%	174	13.05%	172,783.42	3.80%	194.19
Noord-Holland	37,952,530	16.58%	211	15.83%	179,869.81	3.74%	193.18
Overijssel	15,642,018	6.84%	95	7.13%	164,652.82	3.77%	193.75
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	228,847,959	100.00%	1,333	100.00%	171,678.89	3.83%	191.86

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	206,337,884	90.16%	1,185	88.90%	174,124.80	3.87%	191.36
Shop/House	70,000	0.03%	1	0.08%	70,000.00	3.95%	196.00
Condominium	20,068,052	8.77%	135	10.13%	148,652.24	3.43%	196.27
Farm House	1,163,670	0.51%	4	0.30%	290,917.62	3.88%	197.70
Condominium with garage	1,208,352	0.53%	8	0.60%	151,044.06	3.48%	197.99
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	228,847,959	100.00%	1,333	100.00%	171,678.89	3.83%	191.86

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	374,065	22	1.65%	17,002.96	3.98%	181.40
25,000	50,000	2,272,175	55	4.13%	41,312.28	4.10%	193.08
50,000	75,000	5,287,894	83	6.23%	63,709.56	4.06%	180.60
75,000	100,000	11,590,907	130	9.75%	89,160.82	4.13%	193.40
100,000	125,000	17,946,354	158	11.85%	113,584.52	3.96%	191.98
125,000	150,000	23,817,501	173	12.98%	137,673.42	3.95%	191.92
150,000	175,000	24,724,699	152	11.40%	162,662.49	3.90%	192.26
175,000	200,000	25,840,605	138	10.35%	187,250.76	3.93%	192.75
200,000	225,000	22,349,191	105	7.88%	212,849.44	3.77%	189.80
225,000	250,000	20,970,661	88	6.60%	238,302.97	3.86%	192.84
250,000	275,000	21,790,820	83	6.23%	262,540.00	3.87%	190.77
275,000	300,000	11,645,861	40	3.00%	291,146.53	3.62%	194.40
300,000	325,000	8,747,280	28	2.10%	312,402.85	3.85%	192.97
325,000	350,000	9,472,977	28	2.10%	338,320.59	3.45%	191.21
350,000	375,000	3,610,800	10	0.75%	361,079.99	3.79%	192.39
375,000	400,000	3,082,654	8	0.60%	385,331.75	3.46%	194.69
400,000	425,000	2,085,939	5	0.38%	417,187.73	2.81%	197.37
425,000	450,000	5,332,861	12	0.90%	444,405.10	3.21%	195.43
450,000	475,000	1,399,000	3	0.23%	466,333.34	3.67%	184.33
475,000	500,000	1,992,918	4	0.30%	498,229.50	3.51%	191.44
500,000	525,000	1,553,230	3	0.23%	517,743.24	4.09%	184.37
525,000	550,000	1,640,000	3	0.23%	546,666.67	1.41%	198.34
550,000	575,000	569,566	1	0.08%	569,566.26	4.90%	197.00
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	750,000	1	0.08%	750,000.00	5.23%	179.01
Total	228,847,959	100.00%	1,333	100.00%	171,678.89	3.83%	191.86