

E-MAC Program - Compartment NL 2006-III Investor report April 2019

Cashflow analysis for the period

Total interest received	2,880,167	
Interest received on transaction accounts	(524)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,279,643
Company management expenses	19,638	
MPT fee	52,500	
Administration fee	5,024	
Third party fees	18,550	
Liquidity Facility fee	1,800	
Payments under hedging arrangements	2,696,295	
Interest on the Notes	10,318	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	75,518	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,879,643
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	9,304,601.64

Collateral

Starting principal balance	267,938,304
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(7,787,324)
Losses for the period	(75,518)
Ending principal balance	260,075,462
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	260,075,462
Redemptions reserved for Substitution in April 2019	-
Redemptions reserved for purchase Further Advances in April 2019	-
Total balance Put Option Notes E-MAC NL 2006-III	260,075,462

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	75,518	75,518	-
Total	-	75,518	75,518	-

Performance

	Last period	This period	Since issue
Prepayment rate	11.85%	11.07%	8.65%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,470	255,027,155	98.06%
31 - 60 days	5	1,339,865	0.52%
61 - 90 days	6	1,566,000	0.60%
91 - 120 days	1	268,000	0.10%
120+ days	7	1,874,442	0.72%
In repossession			
Total	1,489	260,075,462	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	17,735	75,518	30,838	6,673,566

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	1489		
Number of loanparts	2473		
Loan size borrower	174,665	565	750,000
Loan part size	105,166	148	603,148
Coupon	3.92%	0.38%	6.70%
Remaining maturity (months)	204	4	281
Remaining interest period (months)	74	1	234
Original interest period (months)	154	1	360
Seasoning (months)	102.8	3.0	200.0
Loan to Original Foreclosure Value (2)	87.9%	0.2%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	69,155	0.03%	2	0.08%	34,577.42	4.20%	111.70
Annuity	7,156,346	2.75%	125	5.05%	57,250.76	4.04%	197.75
Hybride (switch)	746,426	0.29%	9	0.36%	82,936.19	4.71%	198.36
Interest Only	208,555,111	80.19%	1,819	73.55%	114,653.72	3.89%	208.08
Investment	3,456,063	1.33%	45	1.82%	76,801.39	4.21%	202.91
Life	29,857,866	11.48%	340	13.75%	87,817.25	3.97%	179.20
Life (external policy)	65,000	0.02%	1	0.04%	65,000.00	3.95%	213.00
Linear	16,111	0.01%	1	0.04%	16,111.27	4.90%	29.00
Savings	2,753,058	1.06%	41	1.66%	67,147.76	4.60%	200.22
STAR Aflossingsvrij	783,166	0.30%	13	0.53%	60,243.56	4.55%	209.44
Universal Life	6,617,161	2.54%	77	3.11%	85,937.16	3.70%	182.10
Total	260,075,462	100.00%	2,473	100.00%	105,165.98	3.92%	203.61

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	24,299,893	9.34%	171	6.91%	142,104.64	1.58%	207.72
12	8,656,444	3.33%	70	2.83%	123,663.48	2.68%	207.02
24	1,058,470	0.41%	12	0.49%	88,205.80	2.84%	189.51
24	13,972,328	5.37%	102	4.12%	136,983.61	3.21%	204.00
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	24,038,606	9.24%	235	9.50%	102,291.94	3.54%	202.96
72	9,006,963	3.46%	80	3.23%	112,587.04	3.46%	206.36
84	3,081,856	1.18%	40	1.62%	77,046.40	4.50%	172.31
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	55,389,146	21.30%	528	21.35%	104,903.69	3.69%	207.46
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	17,096,379	6.57%	180	7.28%	94,979.88	4.79%	202.86
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	81,946,182	31.51%	828	33.48%	98,968.82	4.71%	199.97
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,196,880	0.46%	16	0.65%	74,805.02	4.85%	184.24
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	20,332,315	7.82%	211	8.53%	96,361.68	4.96%	207.92
>	-	0.00%	-	0.00%	-	0.00%	-
Total	260,075,462	100.00%	2,473	100.00%	105,165.98	3.92%	203.61

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	25,697,710	9.88%	187	7.56%	137,420.91	1.45%	206.15
2.50%	2.75%	6,978,636	2.68%	68	2.75%	102,627.00	2.65%	206.28
2.75%	3.00%	11,520,373	4.43%	128	5.18%	90,002.92	2.88%	203.80
3.00%	3.25%	18,026,615	6.93%	189	7.64%	95,378.92	3.14%	203.32
3.25%	3.50%	21,981,829	8.45%	202	8.17%	108,820.94	3.37%	204.01
3.50%	3.75%	23,237,285	8.93%	215	8.69%	108,080.39	3.68%	205.90
3.75%	4.00%	12,519,448	4.93%	114	4.61%	112,451.30	3.99%	206.57
4.00%	4.25%	16,187,624	6.22%	147	5.94%	110,119.89	4.17%	203.56
4.25%	4.50%	23,004,483	8.85%	221	8.94%	104,092.68	4.43%	197.92
4.50%	4.75%	32,472,167	12.49%	333	13.47%	97,514.02	4.68%	201.25
4.75%	5.00%	44,548,849	17.13%	421	17.02%	105,816.74	4.90%	204.35
5.00%	5.25%	16,483,846	6.34%	158	6.39%	104,328.14	5.11%	200.82
5.25%	5.50%	3,596,113	1.38%	40	1.62%	89,902.83	5.38%	204.48
5.50%	5.75%	1,768,815	0.68%	22	0.89%	80,400.69	5.61%	208.09
5.75%	6.00%	926,699	0.36%	14	0.57%	66,192.80	5.92%	212.94
6.00%	6.25%	497,699	0.19%	8	0.32%	62,212.34	6.23%	231.61
6.25%	6.50%	250,358	0.10%	5	0.20%	50,071.56	6.40%	222.63
6.50%	6.75%	76,912	0.03%	1	0.04%	76,911.95	6.70%	212.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		260,075,462	100.00%	2,473	100.00%	105,165.98	3.92%	203.61

Interest Reset Date

from	until	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Floating		24,299,893	9.34%	171	6.91%	142,104.64	1.58%	207.72
<								
1-1-2020	1-1-2020	18,545,996	7.13%	149	6.03%	124,469.77	3.48%	200.51
1-1-2021	1-1-2021	10,214,222	3.93%	101	4.08%	101,130.91	3.55%	202.05
1-1-2022	1-1-2022	28,859,126	11.10%	279	11.28%	103,437.73	4.22%	201.17
1-1-2023	1-1-2023	8,467,701	3.26%	84	3.40%	100,805.97	3.50%	204.16
1-1-2024	1-1-2024	5,217,373	2.01%	43	1.74%	121,334.25	3.39%	192.92
1-1-2025	1-1-2025	6,320,536	2.43%	69	2.79%	91,601.97	3.28%	183.31
1-1-2026	1-1-2026	1,667,074	0.64%	17	0.69%	98,063.20	4.13%	193.03
1-1-2027	1-1-2027	111,646,611	42.93%	1,102	44.56%	101,312.71	4.48%	202.64
1-1-2028	1-1-2028	14,836,484	5.70%	146	5.90%	101,619.76	3.51%	207.70
1-1-2029	1-1-2029	5,921,707	2.28%	55	2.22%	107,667.40	3.28%	208.75
1-1-2030	1-1-2030	767,490	0.30%	12	0.49%	63,957.47	4.00%	198.89
1-1-2031	1-1-2031	144,212	0.06%	3	0.12%	48,070.63	4.83%	133.67
1-1-2032	1-1-2032	1,185,210	0.46%	16	0.65%	74,075.64	4.81%	182.63
1-1-2033	1-1-2033	221,123	0.09%	4	0.16%	55,280.72	5.13%	173.25
1-1-2034	1-1-2034	339,158	0.13%	4	0.16%	84,789.46	4.61%	170.00
1-1-2035	1-1-2035	306,370	0.12%	4	0.16%	76,592.44	4.61%	185.00
1-1-2036	1-1-2036	274,000	0.11%	3	0.12%	91,353.33	4.43%	209.00
1-1-2037	1-1-2037	20,621,939	7.93%	200	8.09%	103,109.70	4.90%	209.67
1-1-2038	1-1-2038	116,966	0.04%	6	0.24%	19,494.37	5.11%	218.38
1-1-2039	1-1-2039	102,272	0.04%	5	0.20%	20,454.40	5.54%	228.60
1-1-2040	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2049	1-1-2049	-	0.00%	-	0.00%	-	0.00%	-
>								
Total		260,075,462	100.00%	2,473	100.00%	105,165.98	3.92%	203.61

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	218,883	0.08%	4	0.16%	54,720.87	1.63%	5.76
01-Jan-2020 - 31-Dec-2020	43,200	0.02%	1	0.04%	43,200.00	4.70%	20.00
01-Jan-2021 - 31-Dec-2021	194,898	0.07%	5	0.20%	38,979.62	3.51%	29.46
01-Jan-2022 - 31-Dec-2022	272,258	0.10%	5	0.20%	54,451.59	3.58%	40.72
01-Jan-2023 - 31-Dec-2023	326,049	0.13%	5	0.20%	65,209.72	3.75%	52.75
01-Jan-2024 - 31-Dec-2024	791,359	0.30%	9	0.36%	87,928.78	3.94%	64.53
01-Jan-2025 - 31-Dec-2025	246,916	0.09%	5	0.20%	49,383.20	3.66%	73.73
01-Jan-2026 - 31-Dec-2026	1,862,316	0.72%	32	1.29%	58,197.39	4.03%	89.63
01-Jan-2027 - 31-Dec-2027	1,382,610	0.53%	24	0.97%	57,608.76	4.41%	99.33
01-Jan-2028 - 31-Dec-2028	1,068,574	0.41%	17	0.69%	62,857.28	4.39%	113.50
01-Jan-2029 - 31-Dec-2029	1,503,869	0.58%	19	0.77%	79,151.01	4.23%	125.33
01-Jan-2030 - 31-Dec-2030	1,893,505	0.73%	20	0.81%	94,675.23	4.00%	135.54
01-Jan-2031 - 31-Dec-2031	5,186,850	1.99%	63	2.55%	82,330.96	4.37%	148.36
01-Jan-2032 - 31-Dec-2032	2,842,498	1.09%	37	1.50%	76,824.28	3.93%	161.09
01-Jan-2033 - 31-Dec-2033	2,483,475	0.95%	31	1.25%	80,112.08	4.21%	172.53
01-Jan-2034 - 31-Dec-2034	2,504,232	0.96%	26	1.05%	96,316.61	4.04%	183.77
01-Jan-2035 - 31-Dec-2035	1,591,988	0.61%	17	0.69%	93,646.33	4.29%	195.96
01-Jan-2036 - 31-Dec-2036	209,536,978	80.57%	1,868	75.54%	112,171.83	3.89%	209.69
01-Jan-2037 - 31-Dec-2037	24,650,886	9.48%	233	9.42%	105,797.79	3.92%	213.19
01-Jan-2038 - 31-Dec-2038	787,143	0.30%	29	1.17%	27,142.87	4.36%	230.49
01-Jan-2039 - 31-Dec-2039	425,580	0.16%	16	0.65%	26,598.72	2.54%	242.62
01-Jan-2040 - 31-Dec-2040	100,020	0.04%	4	0.16%	25,004.96	3.84%	251.45
01-Jan-2041 - 31-Dec-2041	64,902	0.02%	2	0.08%	32,450.95	5.80%	267.23
01-Jan-2042 - 31-Dec-2042	96,474	0.04%	1	0.04%	96,473.55	6.25%	281.00
Total	260,075,462	100.00%	2,473	100.00%	105,165.98	3.92%	203.61

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,627,756	0.63%	23	0.93%	70,772.00	3.56%	189.36
<								
50%	50%	26,075,694	10.03%	388	15.69%	67,205.40	4.18%	203.11
55%	55%	8,287,114	3.19%	88	3.56%	94,171.75	4.35%	206.28
60%	60%	13,619,796	5.24%	128	5.18%	106,404.65	3.95%	200.42
65%	65%	5,542,426	2.13%	45	1.82%	123,165.02	3.66%	206.88
70%	70%	12,072,940	4.64%	96	3.88%	125,759.79	3.95%	202.87
75%	75%	17,276,140	6.64%	135	5.46%	127,971.40	3.65%	205.89
80%	80%	10,796,961	4.15%	92	3.72%	117,358.27	3.77%	206.64
85%	85%	23,426,819	9.01%	165	6.67%	141,980.72	3.69%	206.80
90%	90%	16,198,503	6.23%	129	5.22%	125,569.79	4.08%	205.65
95%	95%	23,939,899	9.20%	167	6.75%	143,352.69	3.48%	207.03
100%	100%	13,796,968	5.30%	139	5.62%	99,258.76	3.93%	198.19
105%	105%	5,356,780	2.06%	62	2.51%	86,399.67	4.15%	201.76
110%	110%	13,440,565	5.17%	146	5.90%	92,058.66	4.38%	201.83
115%	115%	9,839,650	3.78%	101	4.08%	97,422.28	3.75%	200.10
120%	120%	12,776,176	4.91%	115	4.65%	111,097.19	4.03%	204.18
125%	125%	43,928,993	16.89%	433	17.51%	101,452.64	4.00%	201.62
125%	>	2,072,284	0.80%	21	0.85%	98,680.17	3.40%	207.90
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		260,075,462	100.00%	2,473	100.00%	105,165.98	3.92%	203.61

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	8,597,637	3.31%	49	3.29%	175,461.98	3.69%	200.87
Utrecht	15,752,392	6.06%	82	5.51%	192,102.34	3.99%	201.59
Zeeland	5,520,920	2.12%	38	2.55%	145,287.37	4.21%	203.67
Zuid-Holland	53,743,648	20.66%	316	21.22%	170,074.83	3.96%	202.64
Flevoland	7,884,087	3.03%	42	2.82%	187,716.36	3.89%	200.01
Friesland	7,496,418	2.88%	47	3.16%	159,498.26	3.84%	207.12
Gelderland	32,614,471	12.54%	176	11.82%	185,309.49	3.99%	203.42
Groningen	8,665,433	3.33%	58	3.90%	149,404.02	3.94%	201.90
Limburg	20,767,246	7.99%	127	8.53%	163,521.62	3.97%	201.03
Noord-Brabant	36,997,764	14.23%	206	13.83%	179,600.80	3.91%	205.85
Noord-Holland	43,608,781	16.77%	238	15.98%	183,332.67	3.83%	205.30
Overijssel	18,426,665	7.09%	110	7.39%	167,515.14	3.81%	205.02
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	260,075,462	100.00%	1,489	100.00%	174,664.51	3.92%	203.61

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	233,909,409	89.94%	1,317	88.45%	177,607.75	3.96%	203.16
Shop/House	340,000	0.13%	3	0.20%	113,333.33	3.23%	210.24
Condominium	22,843,232	8.78%	154	10.34%	148,332.67	3.53%	207.62
Farm House	1,463,699	0.56%	5	0.34%	292,739.81	3.55%	204.06
Condominium with garage	1,519,122	0.58%	10	0.67%	151,912.25	3.58%	209.82
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	260,075,462	100.00%	1,489	100.00%	174,664.51	3.92%	203.61

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	250,817	0.10%	14	0.94%	17,915.50	3.96%	206.74
25.000	50,000	0.96%	61	4.10%	40,982.45	4.13%	199.88
50.000	75,000	2.18%	87	5.84%	65,077.02	4.15%	197.49
75.000	100,000	4.70%	137	9.20%	89,266.33	4.11%	201.84
100.000	125,000	7.55%	172	11.55%	114,124.50	4.05%	204.16
125.000	150,000	10.17%	192	12.89%	137,792.94	3.98%	205.02
150.000	175,000	11.55%	185	12.42%	162,312.79	4.00%	204.57
175.000	200,000	11.32%	157	10.54%	187,513.88	4.01%	203.28
200.000	225,000	10.18%	124	8.33%	213,524.80	3.91%	201.82
225.000	250,000	9.15%	100	6.72%	237,953.43	3.85%	203.80
250.000	275,000	8.77%	87	5.84%	262,122.69	4.03%	202.63
275.000	300,000	6.02%	54	3.63%	289,702.13	3.92%	204.69
300.000	325,000	3.61%	30	2.01%	312,606.44	3.89%	203.97
325.000	350,000	4.03%	31	2.08%	338,468.15	3.66%	203.78
350.000	375,000	1.81%	13	0.87%	362,873.95	3.96%	204.30
375.000	400,000	1.64%	11	0.74%	386,655.64	3.67%	206.94
400.000	425,000	0.80%	5	0.34%	418,280.35	2.81%	209.38
425.000	450,000	1.87%	11	0.74%	443,208.74	3.45%	207.37
450.000	475,000	1.06%	6	0.40%	460,641.94	2.73%	203.09
475.000	500,000	0.77%	4	0.27%	498,782.25	3.70%	203.32
500.000	525,000	0.40%	2	0.13%	521,750.00	4.78%	188.24
525.000	550,000	0.83%	4	0.27%	541,427.71	1.86%	210.98
550.000	575,000	0.00%	-	0.00%	-	0.00%	-
575.000	600,000	0.00%	-	0.00%	-	0.00%	-
600.000	625,000	0.00%	-	0.00%	-	0.00%	-
625.000	650,000	0.24%	1	0.07%	633,148.28	4.90%	209.00
650.000	>	0.29%	1	0.07%	750,000.00	5.23%	191.01
Total	260,075,462	100.00%	1,489	100.00%	174,664.51	3.92%	203.61